

**MINUTES OF THE BOARD OF DIRECTORS' SPECIAL MEETING
GREATER TEXOMA UTILITY AUTHORITY**

MONDAY, DECEMBER 18, 2023

**AT THE ADMINISTRATIVE OFFICES
5100 AIRPORT DRIVE
DENISON TX 75020**

Members Present: Brad Morgan, Scott Blackerby, Henry Koehler, Stanley Thomas, Ken Brawley, and Robert Hallberg

Members Absent: Donald Johnston, Kristofor Speigel, and Matt Brown

Staff: Paul Sigle, Tasha Hamilton, Stacy Patrick, Nichole Murphy, Debi Atkins, Lisa Lee, and Velma Starks

General Counsel: Mike Wynne, Wynne and Smith

Bond Counsel:

Visitors:

I. Call to Order

Board President Brad Morgan called the meeting to order at 12:00 p.m.

II. Pledge of Allegiance

Board President Brad Morgan led the group in the Pledge of Allegiance.

III. Consent Agenda

Items marked with an asterisk () are considered routine by the Board of Directors and are enacted in one motion without discussion unless a Board Member or a Citizen requests a specific item to be discussed and voted on separately.

IV. * Consider and act upon approval of Minutes of November 13, 2023, Meeting.

V. * Consider and act upon approval of accrued liabilities for November 2023.

Board Member Scott Blackerby made the motion to approve the Consent Agenda. Board Member Ken Brawley seconded the motion. Motion passed unanimously.

VI. Citizens to be Heard.

No citizens wished to be heard.

VII. Consider and act upon appointment of a committee for the nomination of officers for the 2024 calendar year.

Board President Brad Morgan appointed Scott Blackerby, Stanley Thomas, and Henry Koehler to the committee for the nomination of officers for the 2024 calendar year.

VIII. Presentation of The Bond Buyer's 2023 Deal of the Year Small Issuer Financing.

General Manager Paul Sigle went to New York for the awards ceremony. The Authority and City of Sherman was selected for the 2023 Small Issuer Financing Deal of the Year for the City of Sherman 2023A Bond Issuance. Mary Lawrence, City of Sherman, also attended the awards ceremony in New York City on December 5, 2023. This award is the result of the exceptional job in putting together the bond issuances by Garry Kimball and his team at Specialized Public Finance and Kristen Savant and her team at Norton Rose Fulbright.

IX.. Presentation of GFOA Certificate of Achievement.

Board President Brad Morgan informed the Board that the Government Finance Officers Association (GFOA) Certificate of Achievement is an organization comprised of public agencies, which promotes and recognizes achievements for reporting and publishing financial information. Debi Atkins, Finance Officer for the Authority has received this recognition every year beginning in 1989.

X. Consider and act upon Kiewit Water Facilities South Company's Guaranteed Maximum Price E - Backfill, F – Underground Piping & Appurtenances, G - Concrete, and H – Electrical Underground for City of Sherman's South Wastewater Treatment Plant – MBR Project.

General Manager Paul Sigle provided background information for the Board. The City of Sherman is requesting the Authority to approve Kiewit Water Facilities South Guaranteed Maximum Price E for Backfill, F for Underground Piping & Appurtenances, G for Concrete, and Alterman, H for Electrical Underground. This item is contingent upon the City's approval. Discussion was held. Board Member Stanley Thomas made the motion to approve the Guaranteed Maximum Price E - Backfill, F – Underground Piping & Appurtenances, G - Concrete, and H – Electrical Underground for City of Sherman's South Wastewater Treatment Plant – MBR Project contingent upon the City's approval. Board Member Robert Hallberg seconded the motion. Motion passed unanimously.

XI. Consider and act upon a Resolution by the Board of Directors of the Greater Texoma Utility Authority accepting the contract with Lynn Vessels Construction, LLC for the City of Sherman Northwest Sewer and Force Main Project as complete.

General Manager Paul Sigle provided background information for the Board. Lynn Vessels Construction, LLC has completed the City of Sherman Northwest Sewer and Force Main Project. Board Member Scott Blackerby made the motion to approve the resolution by the Board accepting the contract with Lynn Vessels Construction, LLC for the City of Sherman Northwest Sewer and Force Main Project as complete. Board Member Ken Brawley seconded the motion. Motion passed unanimously.

XII. Consider and act upon a Resolution by the Board of Directors of the Greater Texoma Utility Authority accepting the contract with Lynn Vessels Construction, LLC for the City of Sherman Northwest Lift Station Project as complete.

General Manager Paul Sigle provided background information for the Board. Lynn Vessels Construction, LLC has completed the City of Sherman Northwest Lift Main Project. Board Member Robert Hallberg made the motion to approve the resolution by the Board accepting the contract with Lynn Vessels Construction, LLC for the City of Sherman Northwest Lift Station

Project as complete. Board Member Scott Blackerby seconded the motion. Motion passed unanimously.

- XIII. Consider and act upon a Resolution by the Board of Directors of the Greater Texoma Utility Authority accepting the contract with Patterson Water Group for the City of Bells Water Meter Installation as complete.

General Manager Paul Sigle provided background information for the Board. Patterson Water Group has completed the City of Bells Water Meter Installation Project. Board Member Ken Brawley made the motion to approve the resolution by the Board accepting the contract with Patterson Water Group for the City of Bells Water Meter Installation as complete. Board Member Robert Hallberg seconded the motion. Motion passed unanimously.

- XIV. Consider and act upon a Resolution by the Board of Directors of the Greater Texoma Utility Authority accepting the contract with Hayes Construction, LLC for the Gober MUD Waterline Improvements Project as complete.

General Manager Paul Sigle provided background information for the Board. Hayes Construction, LLC has completed the Gober MUD Waterline Improvements Project. Board Member Scott Blackerby made the motion to approve the resolution by the Board accepting the contract with Hayes Construction, LLC for the Gober MUD Waterline Improvements Project as complete. Board Member Stanley Thomas seconded the motion. Motion passed unanimously.

- XV. Consider and act upon a resolution by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board, authorizing the filing of an application for assistance, and making certain findings in connection therewith (Hickory Creek Special Utility District).

General Manager Paul Sigle provided background information for the Board. Hickory Creek Special Utility District has requested funding for their water system improvements project. The immediate need is funding for an elevated storage tank and water line improvements. Board Member Scott Blackerby made the motion to approve authorizing the filing of an application to the TWDB for the funds to be used for the Hickory Creek SUD's water System Improvements Project in the amount not to exceed \$7,000,000. Board Member Ken Brawley seconded the motion. Motion passed unanimously.

- XVI. Consider and act upon a resolution by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board, authorizing the filing of an application for assistance, and making certain findings in connection therewith (City of Valley View).

General Manager Paul Sigle provided background information for the Board. The City of Valley View City Council has requested assistance in obtaining funding for the Wastewater System and Wastewater Treatment Plant Improvements Project. Board Member Stanley Thomas made the motion to approve authorizing the filing of an application to the TWDB for funds to be used for the City of Valley View's Wastewater System and Wastewater Treatment Plant Improvements Project in the amount not to exceed \$5,500,000. Board Member Scott Blackerby seconded the motion. Motion passed unanimously.

- XVII. Consider and act upon a resolution by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board, authorizing the filing of an application for assistance, and making certain findings in connection therewith (Arledge Ridge Water Supply Corporation).

General Manager Paul Sigle provided background information for the Board. Arledge Ridge WSC has requested assistance in obtaining funding for the Water System Improvements Project. Board Member Robert Hallberg made the motion to approve authorizing the filing of an application to the TWDB for funds to be used for Arledge Ridge WSC's Water System Improvements Project in the amount not to exceed \$4,500,000. Board Member Ken Brawley seconded the motion. Motion passed unanimously.

XVIII. Consider and act upon Statements of Qualifications for Financial Advisory Services.

General Manager Paul Sigle provided background information for the Board. The TWDB informed the Authority Staff that we could begin to engage professional services for three (3) year terms as opposed to each bond issue. Requests for Qualifications were solicited and received December 6, 2023. Specialized Public Finance was the only company that responded to the Request for Qualifications solicitation. The Authority staff is very satisfied with the services they have provided. Board Member Scott Blackerby made the motion to select Specialized Public Finance as the firm to provide Financial Advisory services to the Authority. Board Member Robert Hallberg seconded the motion. Motion passed unanimously.

XIX. Consider and act upon Statements of Qualifications for Bond Counsel Services.

General Manager Paul Sigle provided background information for the Board. The TWDB requirements are the same as those for the Financial Advisory Services. Requests for Qualifications were solicited and ultimately received on December 6, 2023. Norton Rose Fulbright was the only company that responded to the Request for Qualifications solicitation. The Authority continues to be very satisfied with the services they have provided. Board Member Scott Blackerby made the motion to select Norton Rose Fulbright as the firm to provide bond counsel services to the Authority. Board Member Ken Brawley seconded the motion. Motion passed unanimously.

XX. Discussion and possible action on a policy for General Manager approving change orders.

The Board discussed a policy to delegate approval to the General Manager for certain change orders. Board Member Stanley made the motion to create a policy to allow the General Manager to approve change orders as long as (1) the change order does not increase the contract more than \$50,000 and (2) the change order does not change the content of the contract. Approved change orders by the General Manager will be provided to the Board at the next Board meeting. Board Member Robert Hallberg seconded the motion. Motion passed unanimously.

XXI. Discussion and possible action on January and February Board Meeting dates due to regular scheduled meetings occurring during holidays.

The Board discussed the dates and decided not to take any action thereby leaving the regularly scheduled meeting dates of January 15 and February 19.

XXII. Receive General Manager's Report: The General Manager will update the Board on operational and other activities of the Authority.

- City of Celina discussion of interest in water access to Lake Texoma Water
- Sherman Bonds close on January 24, 2024
- Future discussions with Denison about water rights

XXIII Adjourn

Board Member Ken Brawley made the motion to adjourn. Board Member Henry Koehler seconded the motion. Board President Brad Morgan declared the meeting adjourned at 12:47 p.m.

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Velma Starks
Recording Secretary

SOBRE
Secretary-Treasurer