

GTUA February 22, 2021 Board Packet

**NOTICE OF PUBLIC MEETING
OF THE BOARD OF DIRECTORS OF THE
GREATER TEXOMA UTILITY AUTHORITY
Monday, February 22, 2021, 12:30 p.m.**

REMOTE ACCESS ONLY MEETING AVAILABLE AT:

Join by computer, tablet or smartphone at the following link:
<https://global.gotomeeting.com/join/825832909>

Or

Join by phone 408-650-3123 with access code: 825-832-909

Notice is hereby given that, in accordance with Governor Abbott's March 16, 2020, action to temporarily suspend certain provisions of the Texas Open Meetings Act, a quorum of the Board of Directors of the Greater Texoma Utility Authority will hold a Board meeting in-person and via telephone and video conference call beginning at 12:30 p.m. on Monday, February 22, 2021. Please note for in-person attendance that the Board meeting location can only accommodate a limited number of attendees in order to comply with the Governor's proclamation related to in-person gatherings, and that remote access may be required in the event the capacity limitations are reached. Public comment can be provided whether participating in-person or remotely.

Agenda:

- I. Call to Order.
- II. Pledge of Allegiance.
- III. Consent Agenda
 - * Items marked with an asterisk (*) are considered routine by the Board of Directors and will be enacted in one motion without discussion unless a Board Member or a Citizen requests a specific item to be discussed and voted on separately.
- IV. * Consider and act upon approval of Minutes January 18, 2021 Meeting.
- V. * Consider and act upon approval of accrued liabilities for January 2021.
- VI. Citizens to be Heard.
- VII. Receive Quarterly Investment Report.
- VIII. Consider all matters incident and related to the issuance, sale and delivery of "Greater Texoma Utility Authority Contract Revenue Bonds, Series 2021 (City of Sherman Project)", including the adoption of a resolution authorizing the issuance of such bonds, establishing

parameters for the sale and issuance of such bonds and delegating certain matters to authorized officials of the Authority

- IX. Consider and act upon Statements of Qualifications for Engineering Services for Northwest Grayson County WCID#1 Water System Improvements including a new Elevated Storage Tank Project.
- X. Consider and act upon a Resolution by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board, authorizing the filing of an application for assistance, and making certain findings in connection therewith (Northwest Grayson County WCID #1 Water System Improvements Project)
- XI. Consider and act upon a Resolution by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board, authorizing the filing of an application for assistance, and making certain findings in connection therewith (City of Henrietta Wastewater Treatment Plant Project)
- XII. Consider and act upon a Resolution by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board, authorizing the filing of an application for assistance, and making certain findings in connection therewith (City of Dorchester Water System Improvements Project)
- XIII. Consider and act upon a Resolution by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board, authorizing the filing of an application for assistance, and making certain findings in connection therewith (City of Princeton Water System Improvements Project)
- XIV. Consider and act upon a Resolution by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board, authorizing the filing of an application for assistance, and making certain findings in connection therewith (City of Valley View Wastewater System Improvements Project)
- XV. Consider and act upon a Resolution by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board, authorizing the filing of an application for assistance, and making certain findings in connection therewith (City of Bells Wastewater System Improvements Project)
- XVI. Receive General Manager's Report: The General Manager will update the Board on operational and other activities of the Authority.
 - a. Update on the Authority's Office Building
- XVII. Adjourn.

¹The Board may vote and/or act upon each of the items listed in this agenda.

²At any time during the meeting or work session and in compliance with the Texas Open Meetings Act, Chapter 551, Government Code, Vernon's Texas Codes, Annotated, the Greater Texoma Utility Authority Board may meet in executive session on any of the above agenda items or other lawful items for consultation concerning attorney-client matters (§551.071); deliberation regarding real property (§551.072); deliberation regarding prospective gifts (§551.073); personnel matters (§551.074); and deliberation regarding security devices (§551.076). Any subject discussed in executive session may be subject to action during an open meeting.

³PERSONS WITH DISABILITIES WHO PLAN TO ATTEND THIS MEETING, AND WHO MAY NEED ASSISTANCE, ARE REQUESTED TO CONTACT VELMA STARKS AT (903) 786-4433 TWO (2) WORKING DAYS PRIOR TO THE MEETING, SO THAT APPROPRIATE ARRANGEMENTS CAN BE MADE.

**MINUTES OF THE BOARD OF DIRECTORS' MEETING
GREATER TEXOMA UTILITY AUTHORITY**

MONDAY, JANUARY 25, 2021

**AT THE ADMINISTRATIVE OFFICES
5100 AIRPORT DRIVE
DENISON TX 75020**

Members Present: Donald Johnston, Matt Brown, Mark Kuneman, Brad Morgan, Ken Brawley, Scott Blackerby, Stanley Thomas, and Anthony Richardson

Members Absent:

Staff: Drew Satterwhite, Debi Atkins, Tasha Hamilton, Nichole Sims, and Velma Starks,

General Counsel: Mike Wynne, Wynne and Smith

Visitors: Carl Deaton, Hankins, Eastup, Deaton, Tonn & Seay
Kristen Savant, Norton Rose Fulbright
Jeff James
Stuart Williams

I. Call to Order

Board President Brad Morgan called the meeting to order at 12:37 p.m.

II. Pledge of Allegiance

Board President Brad Morgan led the group in the Pledge of Allegiance.

III. Administer Oath of Office.

Nichole Sims, Notary, swore in reappointed Board Members, Brad Morgan, Ken Brawley and Anthony Richardson.

IV. Consider and act upon Officers for 2021 Calendar Year.

The Committee, consisting of Brad Morgan, Ken Brawley and Donald Johnston, nominated Brad Morgan, President, Donald Johnston, Vice President and Scott Blackerby Secretary-Treasurer. Board Member Matt Brown made the motion to appoint Brad Morgan President, Donald Johnston, Vice President, and Scott Blackerby, Secretary/Treasurer. Board Member Anthony Richardson seconded the motion. Motion passed unanimously.

V. Consent Agenda

Items marked with an asterisk () are considered routine by the Board of Directors and are enacted in one motion without discussion unless a Board Member or a Citizen request a specific item to be discussed and voted on separately.

VI. * Consider and act upon approval of Minutes of December 21, 2020 Meeting.

VII. * Consider and act upon approval of accrued liabilities for December 2020.

General Manager Drew Satterwhite reviewed the liabilities with the Board.

Board Member Scott Blackerby made a motion to approve the consent agenda items. Board Member Ken Brawley seconded the motion. Motion passed unanimously.

VIII. Citizens to be Heard.

There were no citizens requesting to address the Board.

IX. Consider and act upon Audited Financial Statements for Fiscal Year Ending September 30, 2020.

General Manager Drew Satterwhite provided background information for the Board. Carl Deaton of Hankins, Eastup, Deaton, Tonn & Seay, reviewed the Audit with the Board. Board Member Ken Brawley made the motion to approve the audit. Board Member Anthony Richardson seconded the motion. The motion passed unanimously.

X. Consider all matters incident and related to the issuance and sale of "Greater Texoma Utility Authority Contract Revenue Bonds, Series 2021 (Gober Municipal Utility District Project)", including the adoption of a resolution approving the issuance thereof and the facilities to be constructed or acquired by the Authority for the benefit of the District.

General Manager Drew Satterwhite provided background information for the Board. Kristen Savant, Norton Rose Fulbright, provided highlights of the Bond Resolution. Board Member Scott Blackerby made the motion to approve the bond resolution for the Gober MUD project. Board Member Matt Brown seconded the motion. Motion passed unanimously.

XI. Consider and act upon authorization of General Manager to advertise for bids for Gober MUD Water System Improvements Project.

General Manager Drew Satterwhite provided background information for Board. Board Member Anthony Richardson made the motion to authorize the General Manager to advertise for bids for Gober MUD Project. Board Member Scott Blackerby seconded the motion. Motion passed unanimously.

XII. Consider and act upon a Resolution by the Board of Directors of the Greater Texoma Utility Authority accepting the contract with Western Municipal Construction of Texas, LLC for the Bear Creek Special Utility District Water Line Project as complete.

General Manager Drew Satterwhite provided background information for the Board. In 2018 Bear Creek SUD requested the Authority's assistance in obtaining funding for their water line project through the Texas Water Development Board's Drinking Water State Revolving Fund. The construction contract was awarded to Western Municipal Construction of Texas in the amount of \$994,870.00. This project included furnishing all labor, materials, and equipment for the installation of 6,974' of 12" water line, 1,537' of 16" water line, all associated appurtenances, and connections to existing water line. While the contractor was installing the 12" water line, they encountered a 60" Corrugated Metal Pipe Culvert that was not shown on the plans that crossed the easement perpendicular to the proposed water line. The contractor had to back up and lower the line and hand dig to cross below the culvert. This resulted in Change Order No. 1, an increase of \$14,723.39, for a revised contract amount of \$1,009,593.39. This project was substantially complete on August 1, 2020. We are awaiting some amendments to the current close out documents to clarify when the Warranty Bond begins and corrected amount. The staff recommends authorizing close out of this project contingent upon the receipt of clarified closeout documents and Bear Creek SUD's approval. Board Member Ken Brawley made the motion authorizing close out of this project contingent upon the receipt of finalized closing documents and a similar action from Bear Creek SUD's. Board Member Stanley Thomas seconded the motion. Motion passed unanimously.

XIII. Consider and act upon Statements of Qualifications for Engineering Services for City of Dorchester Water System Improvements Project.

General Manager Drew Satterwhite provided background information for the Board. The City of Dorchester requested assistance in obtaining funding for the construction of a new water well, pump station, ground storage, water lines, appurtenances and other water system projects as funds allow. The Texas Water Development Board Drinking Water State Revolving Fund was selected as the funding source for these improvements. The DWSRF program requires that engineering services be solicited following the Disadvantaged Business Enterprise requirements. The Authority staff solicited engineering services on behalf of the City of Dorchester for this project. Biggs & Mathews, Inc. was selected by the Dorchester Council. Board Member Matt Brown made the motion to confirm the selection of Biggs & Mathews, Inc. as the engineer for the City of Dorchester project. Board Member Scott Blackerby seconded the motion. Motion passed unanimously.

XIV. Consider and act upon Statements of Qualifications for Engineering Services for City of Valley View Wastewater System Improvements Project.

General Manager Drew Satterwhite provided background information for the Board. The City of Valley View requested the Authority to assist in obtaining funding from the Texas Water Development Board Clean Water State Revolving Fund. The funds would be used to upgrade the wastewater treatment plant as well as correct inflow and infiltration issues in their collection system. The Authority assisted the City in obtaining Statements of Qualifications for the engineering services associated with the projects. The City of Valley View selected KJE for engineering services on their Wastewater System Improvements Project. Board Member Anthony Richardson made the motion to confirm the selection of KJE as the engineer for the City of Valley View project. Board Member Scott Blackerby seconded the motion. Motion passed unanimously.

XV. Consider and act upon Statements of Qualifications for Engineering Services for City of Whitewright Wastewater System Improvements Project.

General Manager Drew Satterwhite provided background information for the Board. This is the 2nd time we have done a solicitation for this project. The engineer for the 1st selected firm resigned and the city wanted to re-solicit to be sure they have the most qualified team for the project. The Authority solicited on behalf of the City of Whitewright and six SOQs were received on Friday, however; the City of Whitewright’s council meeting will be Tuesday. It is recommended that this item be tabled. Board Member Matt Brown made the motion to table this item. Board Member Scott Blackerby seconded the motion. Motion passed unanimously.

XVI. Receive General Manager’s Report: The General Manager will update the Board on operational and other activities of the Authority

General Manager Drew Satterwhite informed the Board that the Bear Creek SUD water rates are being appealed to the Public Utility Commission. In addition, Drew provided updates on several ongoing and upcoming projects.

Next Board Meeting will be February 22, 2021 instead of President’s Day, February 15, 2021.

XVII. Adjourn

Board Member Scott Blackerby made the motion to adjourn. Board Member Ken Brawley seconded the motion. Motion passed unanimously. Board President Brad Morgan declared the meeting adjourned at 1:33 p.m.

#####

Recording Secretary

Secretary-Treasurer

RESOLUTION NO. _____

**A RESOLUTION BY THE BOARD OF DIRECTORS OF THE
GREATER TEXOMA UTILITY AUTHORITY AUTHORIZING
PAYMENT OF ACCRUED LIABILITIES FOR THE MONTH OF JANUARY**

The following liabilities are hereby presented for payment:

	CURRENT	PRIOR MONTH	PRIOR YEAR
GENERAL:			
<u>Fuel and Reimbursements for Mileage</u>			
Nichole Sims (Reimbursement for mileage)	78.29		
Theda Anderson (Reimbursement for mileage)	7.59		
Velma Starks (Reimbursement for mileage)	33.43		
ExxonMobil (Fuel - operations vehicles)	30.66		
Valero Fleet (Fuel - operations vehicles)	358.75		
<u>Insurance</u>			
Bayless-Hall Insurance (Crime bond renewal 2/1/21-1/31/22)	700.00		
Drew Satterwhite (2017 Ford F150)	86.25		
TWCA Risk Management (Workers' compensation insurance)	850.00		
<u>Leases/Rental Fees</u>			
North Texas Regional Airport (Lease - Administrative Offices)	2,266.08		
<u>Legal Fees</u>			
Wynne & Smith, LLC (Agenda, Board Meeting)	390.00		
<u>Maintenance Agreements</u>			
Nova Tech (Konika-Minolta copier)	420.89		
<u>Meetings and Conferences</u>			
Feast on This (BOD Lunches)	195.00		
<u>Miscellaneous</u>			
City of Denison Lab (Bacteriological Exam for Northern Hills)	21.00		
TCEQ - (Municipal water assessment fee,)	2,878.00		
<u>Professional Services</u>			
Final Details (Cleaning Service)	585.00		
Gonzalez Landscape (Lawn Care, Nov & Dec)	204.16		
<u>Repair & Maintenance - Building & Equipment</u>			
Diamond Computers (Cleaned up TA's computer)	255.00		
<u>Repair & Maintenance - Administrative and Operations Vehicles</u>			
Bank of Texas Visa - (2012 Ford F150 replaced fuel pump assy and starter (WE))	821.98		
Whistlestop Car Spa & Lube (Oil change and new wiper blades LP 1096614 (WE))	94.46		
<u>Supplies</u>			
Ameircan Express (General Office Supplies)			
Bank of Texas Visa (General Office Supplies)	15.93		
Buffalo Business (General Office Supplies)	37.82		
Buffalo Business (Field Supplies)	34.66		
Office Depot (General Office Supplies)	186.14		
Exxon/Mobil (Field supplies - ice)	8.60		
Tasha Hamilton (Office Supplies)	22.51		
<u>Utilities</u>			
Alan Moore (Reimbursement for cell phone expenses)	25.00		
Wayne Eller (Reimbursement for cell phone expenses)	25.00		
Dave Tomlinson (Reimbursement for cell phone expenses)	25.00		
Drew Satterwhite (Reimbursement for cell phone expense)	25.00		
Sparklight (Internet)	129.44		
AT & T Wireless (cell phone)	80.64		

	CURRENT	PRIOR MONTH	PRIOR YEAR
City of Denison (Water)	204.25		
City of Sherman (Trash services)	113.65		
8x8, Inc.(phone lines - local & long distance. Nov & Dec)	375.81		
MP2 Energy Texas LLC - (Electric)	314.26		
ATMOS Energy	317.86		
TOTAL:	\$ 12,218.11	\$ 11,716.44	\$ 14,078.73

SOLID WASTE:

Utilities

Grayson-Collin Electric	145.74		
Starr Water Supply	30.15		
TOTAL:	\$ 175.89	\$ 243.88	\$ 704.51

WASTEWATER:

Advertising

Star Local Media (Sherman 2020 - Public notice for bids Post Oak WWTP / Aeration Basin) 1,554.00

Construction Contracts

Patterson Professional - (Gunter 2018 - WWTP Pay App #18) 36,119.00

Engineering Fees

Plummer (Pottsboro 2019 - WWTP Ph2 40.29% detailed design complete) 1,875.98

Paying Agent Fees

Bank of Texas Trust (Gunter 2018 - Paying agent fees GTUAGUNTER18 2/15/21) 300.00
Bank of Texas Trust (Kaufman 2019 - Paying agent fees GTUAKAUF2020 2/15/21) 300.00
Bank of Texas Trust (Krum 2012 - Paying agent fees GTUACOKCRB12 2/15/21) 300.00
Bank of Texas Trust (Krum 2014 - Paying agent fees GTUACRBS2014 2/15/21) 300.00

TOTAL: \$ 40,748.98 \$ 927,974.25 \$ 231,617.37

WATER:

Construction Contracts

Associated Construction (Princeton 2018 - Forest Grove Pump Station Improvements Pay App #16) 301,254.69
Patterson Professional (Paradise 2018 - Waterline extension project Pay App #7) 35,245.00
THI (Krum 2017 - Masch Branch Water Well Pay App #2) 236,930.00

Engineering Fees

City of Krum (Krum 2017 - November 2020 engineering fees for Masch Branch Water Well) 14,009.11
City of Paradise (Paradise 2018 - Engineering fees for Water Distribution System Expansion) 6,720.50
City of Princeton (Princeton 2018 - October 2020 engineering fees for Forest Grove Pump Station) 3,007.50
Fugro (Princeton 2018 - Forest Grove Pump Station Inspection fees) 1,580.00
KSA Inc. (Whitewright 2019 - November 2020 Water Improvement engineering fees.) 5,529.75

Groundwater

8x8, Inc. (NTGCD - 800 line, local & long distance Nov & Dec) 375.81
8x8, Inc. (RRGCD - 800 line, local & long distance Nov & Dec) 375.81
American Express (NTGCD - Invoiced, QuickBooks renewal, Logmein,) 990.61
American Express (RRGCD - Invoiced, QuickBooks renewal, GoDaddy) 1,248.92
AT & T Mobility (NTGCD - W. Parkman - cell phone) 72.42
Allen Burks (RRGCD - cell phone reimbursement) 25.00
Bank of Texas Visa (NTGCD - GMA8 GoDaddy Server renewal) 191.75
Bank of Texas Visa (RRGCD - Grayson Cty Clerk, Kathleen's Kitchen BOD lunch) 163.51
Drew Satterwhite (NTGCD - mileage) 43.68
Eno Scientific (NTGCD - Well monitoring equipment) 1,230.47
Eno Scientific (RRGCD - Well monitoring equipment) 1,230.47
Exxon/Mobil (NTGCD - Fuel, W. Parkman) 178.33
Paul Sigle (NTGCD - cell phone reimbursement & monitor stand) 12.50
Paul Sigle (RRGCD - cell phone reimbursement & monitor stand) 12.50
Shell Fleet (NTGCD - Fuel, W. Parkman) 51.09
Velma Starks (NTGCD - mileage reimbursement) 2.84
Velma Starks (RRGCD - mileage reimbursement) 15.73

	CURRENT	PRIOR MONTH	PRIOR YEAR
<u>Miscellaneous</u>			
Gonzalez Landscape (SH 2012 - Nov & Dec mowing for Sherman Pump Station)	333.36		
<u>Paving Agent Fees</u>			
Bank of Texas Trust (Bear Creek 2019 - Paying agent fees GTUABEARCR19 2/15/21)	300.00		
Bank of Texas Trust (Gunter 2018 - Paying agent fees GTUAGUNT18A 2/15/21)	300.00		
Bank of Texas Trust (Krum 2017 - Paying agent fees GTUAKRUM17 2/15/21)	300.00		
Bank of Texas Trust (LK Kiowa 2014 - Paying agent fees GTUALKIOWA14 2/15/21)	300.00		
Bank of Texas Trust (LKKiowa 2017 - Paying agent fees GTUAKIOWA17 2/15/21)	300.00		
<u>CGMA Repair & Maintenance</u>			
Brenntag Southwest (CGMA - Chemicals to disinfect lines at pump station)			
Buffalo Business (CGMA - ink jet cartridges)	99.66		
City of Denison Lab (CGMA - Water Tests for Bloomdale Pump Station)	21.00		
Gonzalez Landscape (CGMA - Howe Tank Site)	141.66		
Industrial Networking Solutions (CGMA - Cradle Point renewal for emergency transmission lines)	77.94		
Kemp Lawn Maintenance (CGMA - Bloomdale Pump Station)	380.83		
RLC Controls (CGMA - Melissa elevated tank fill flow meter 8")	5,161.75		
Shermco Industries (CGMA - Field Service calls for 450HP BMR vertical motor before installation)	9,065.32		
Shermco Industries (CGMA - Align 450 HP vertical motor, couple recondition to pump #2)	1,795.00		
<u>CGMA Utilities</u>			
AT & T Mobility (CGMA emergency back up lines)	112.46		
AT & T U-Verse (Bloomdale Pump Station)	105.10		
City of McKinney (Pass Through Charges)	27,758.85		
North Texas Municipal Water District (Water Usage December and January)	457,960.00		
MP2Energy Texas LLC (Bloomdale Pump Station)	7,537.68		
TOTAL:	\$ 1,122,548.60	\$ 2,514,068.77	\$ 1,115,297.06
GRAND TOTAL:	\$ 1,175,691.58	\$ 3,454,003.34	\$ 1,361,697.67

BE IT RESOLVED BY THE BOARD OF DIRECTORS OF THE GREATER TEXOMA UTILITY AUTHORITY THAT the Secretary-Treasurer is hereby authorized to make payments in the amounts listed above.

On motion of _____ and

seconded by _____, the foregoing

Resolution was passed and approved on this, the _____ day of _____, _____ by the following vote:

AYE:
NAY:

At a regular meeting of the Board of Directors of the Greater Texoma Utility Authority.

President

ATTEST:

Secretary/Treasurer



Greater Texoma Utility Authority
QUARTERLY INVESTMENT REPORT

For the Quarter Ended

December 31, 2020

Prepared by
Valley View Consulting, L.L.C.

The investment portfolio of the Greater Texoma Utility Authority is in compliance with the Public Funds Investment Act and the Investment Policy and Strategies.

Drew Satterwhite
General Manager

Debi Atkins
Finance Officer

Disclaimer: These reports were compiled using information provided by the Authority. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

Asset Type	Ave. Yield	September 30, 2020		December 31, 2020	
		Book Value	Market Value	Book Value	Market Value
Demand Accounts	0.22%	\$ 679,661	\$ 679,661	\$ 789,980	\$ 789,980
NOW/MMA/MMF/ICS	0.12%	35,969,406	35,969,406	33,844,956	33,844,956
Local Government Pools	0.07%	12,084,662	12,084,662	12,443,757	12,443,757
CDs/Securities	0.80%	22,978,500	22,978,500	23,092,000	23,092,000
Totals		\$ 71,712,229	\$ 71,712,229	\$ 70,170,694	\$ 70,170,694

Quarter End Average Yield (1)

Total Portfolio	0.33%
Rolling Three Month Treasury	0.09%
Rolling Six Month Treasury	0.11%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio	0.33%
Rolling Three Month Treasury	0.09%
Rolling Six Month Treasury	0.11%
TexPool	0.09%

Interest Revenue

Quarterly Interest Income	\$ 290,723	Approximate
Year-to-date Interest Income	\$ 290,723	Approximate

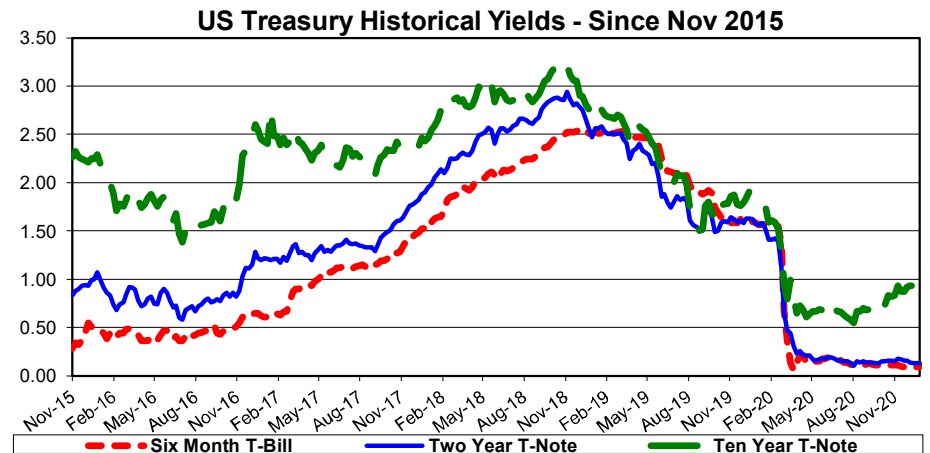
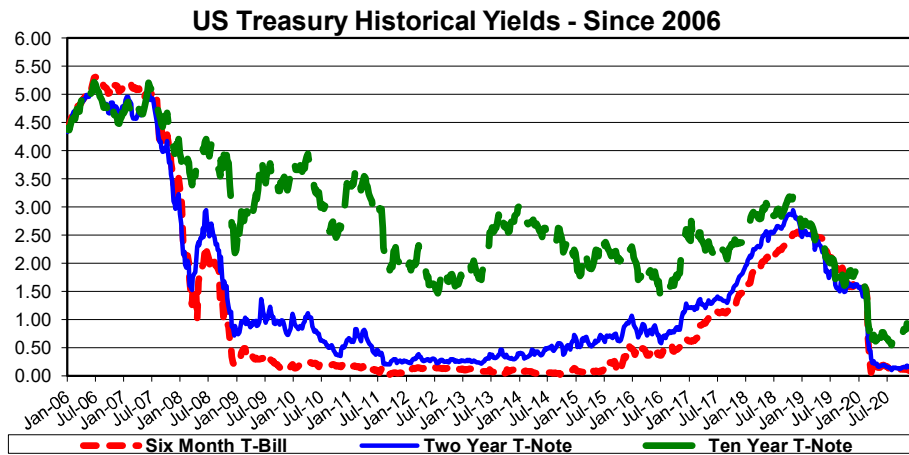
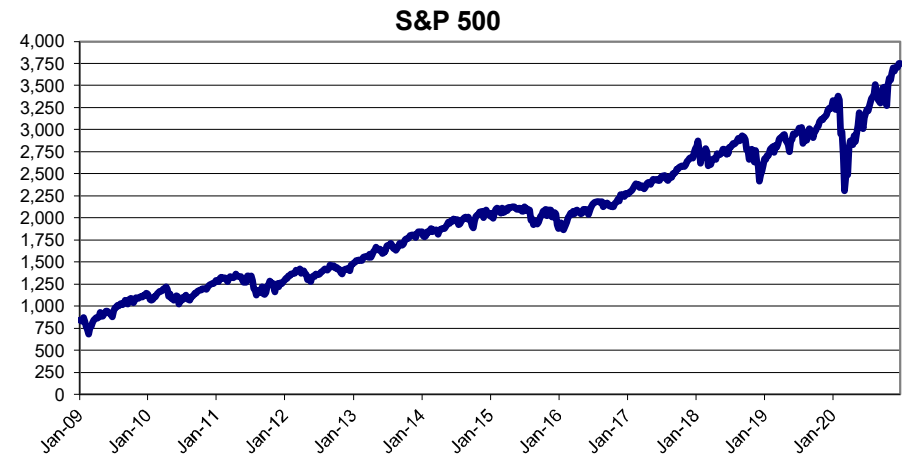
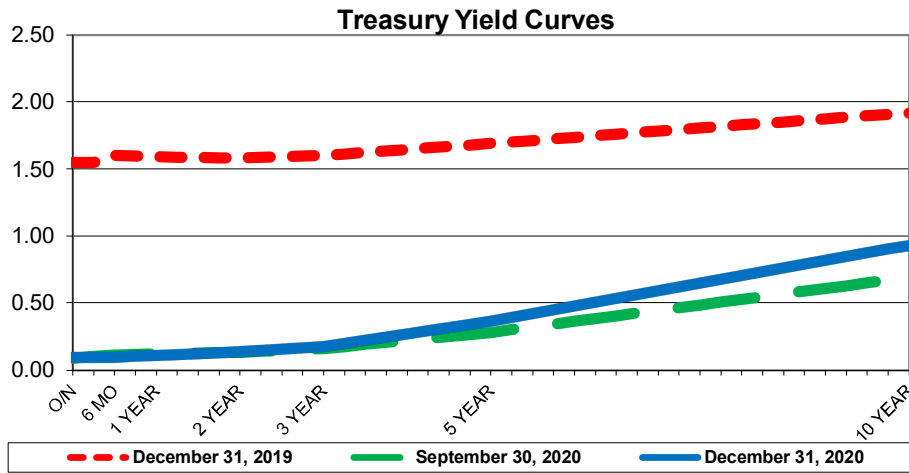
Bank Fee Offset

Quarterly Bank Fees Offset	\$ 335
Year-to-date Bank Fees Offset	\$ 335

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range at 0.00% to 0.25% (Effective Fed Funds are trading +/-0.10%), and projected that reduced rates could remain into 2024. Second estimate of Third Quarter GDP was finalized at +33.4%, but still remains 3.5% below pre-pandemic levels. Crude oil traded above \$50 per barrel. Employment/ Unemployment continues modest improvement. The Stock Markets reached new highs. Housing continues adding positive economic activity. Additional fiscal stimulus passed and was signed by the President. The Yield Curve steepened slightly from last quarter end.



Investment Holdings
December 31, 2020

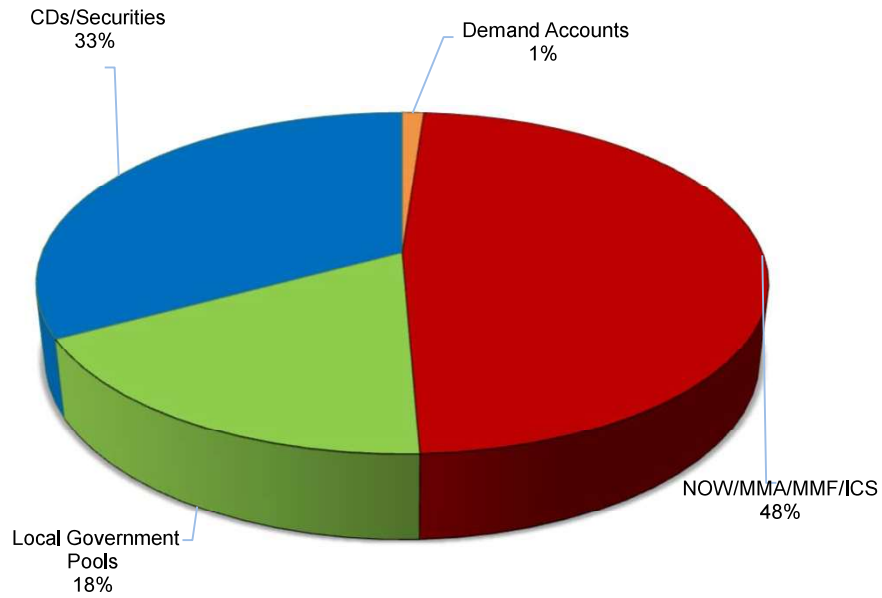
Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Face Amount/ Par Value	Book Value	Market Price	Market Value	Life (Day)	Yield
BOT DDA (3)		0.22%	01/01/21	12/31/20	\$ 789,980	\$ 789,980	1.00	\$ 789,980	1	0.22%
BTH Bank ICS		0.11%	01/01/21	12/31/20	114,532	114,532	1.00	114,532	1	0.11%
BOT Escrow MMF		0.03%	01/01/21	12/31/20	26,527,233	26,527,233	1.00	26,527,233	1	0.03%
NexBank ICS		0.45%	01/01/21	12/31/20	7,203,191	7,203,191	1.00	7,203,191	1	0.45%
TexPool	AAAm	0.09%	01/01/21	12/31/20	36,573	36,573	1.00	36,573	1	0.09%
TexSTAR	AAAm	0.07%	01/01/21	12/31/20	12,407,185	12,407,185	1.00	12,407,185	1	0.07%
East West Bank		2.55%	01/14/21	04/15/19	825,000	825,000	100.00	825,000	14	2.55%
East West Bank		0.41%	01/16/21	07/16/20	300,000	300,000	100.00	300,000	16	0.41%
East West Bank		0.30%	02/05/21	08/05/20	1,000,000	1,000,000	100.00	1,000,000	36	0.30%
East West Bank		0.26%	02/12/21	11/13/20	1,000,000	1,000,000	100.00	1,000,000	43	0.26%
East West Bank		0.26%	02/22/21	10/22/20	300,000	300,000	100.00	300,000	53	0.26%
Veritex Bank		2.65%	03/22/21	03/21/18	937,000	937,000	100.00	937,000	81	2.65%
Cap Tex Bank		2.74%	04/17/21	04/17/19	1,308,000	1,308,000	100.00	1,308,000	107	2.74%
East West Bank		0.38%	04/30/21	09/02/20	700,000	700,000	100.00	700,000	120	0.38%
East West Bank		0.26%	05/13/21	11/13/20	3,000,000	3,000,000	100.00	3,000,000	133	0.26%
East West Bank		0.31%	06/07/21	08/05/20	1,000,000	1,000,000	100.00	1,000,000	158	0.31%
East West Bank		0.41%	07/16/21	07/16/20	1,000,000	1,000,000	100.00	1,000,000	197	0.41%
Bank OZK		0.40%	09/13/21	07/13/20	1,000,000	1,000,000	100.00	1,000,000	256	0.40%
East West Bank		0.27%	09/13/21	11/13/20	1,500,000	1,500,000	100.00	1,500,000	256	0.27%
Independent Bank		0.35%	10/25/21	10/23/20	825,000	825,000	100.00	825,000	298	0.35%
Bank OZK		0.40%	11/15/21	07/15/20	825,000	825,000	100.00	825,000	319	0.40%
East West Bank		1.64%	12/23/21	11/05/19	1,284,500	1,284,500	100.00	1,284,500	357	1.64%
East West Bank		1.64%	01/31/22	01/31/20	1,354,000	1,354,000	100.00	1,354,000	396	1.64%
Legend Bank CDARS		0.42%	07/28/22	10/29/20	1,905,500	1,905,500	100.00	1,905,500	574	0.42%
Legend Bank CDARS		0.50%	09/10/22	09/10/20	1,320,000	1,320,000	100.00	1,320,000	618	0.50%
Allegiance Bank		0.30%	11/30/22	11/30/20	1,708,000	1,708,000	100.00	1,708,000	699	0.30%
					\$ 70,170,694	\$ 70,170,694		\$ 70,170,694	92	0.33%
									(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life, bank accounts, pools and money market funds are assumed to have an one day maturity.

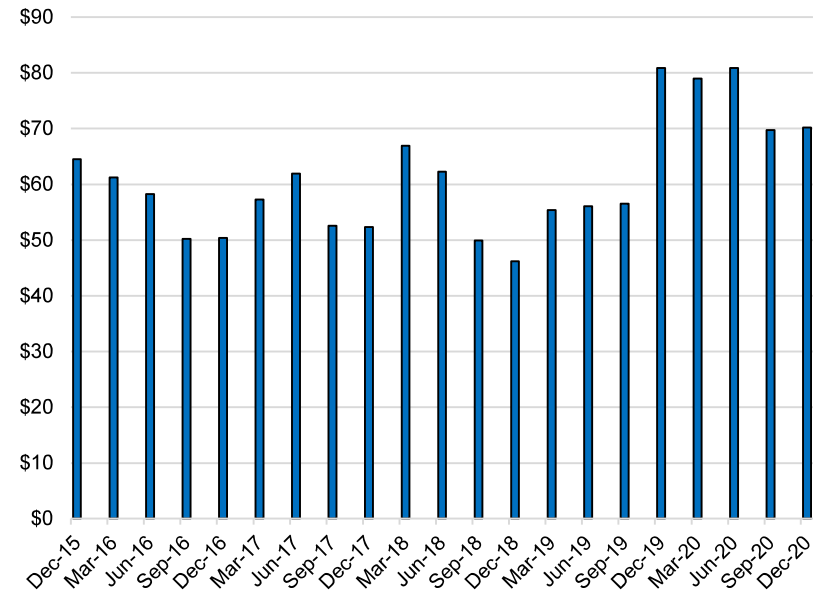
(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for bank accounts, pools, and money market funds.

(3) **Earnings Credit** - The Authority's depository accounts provide an earnings credit on balances which is used to offset bank fees. The reported rate is estimated based on fees offset and average balances.

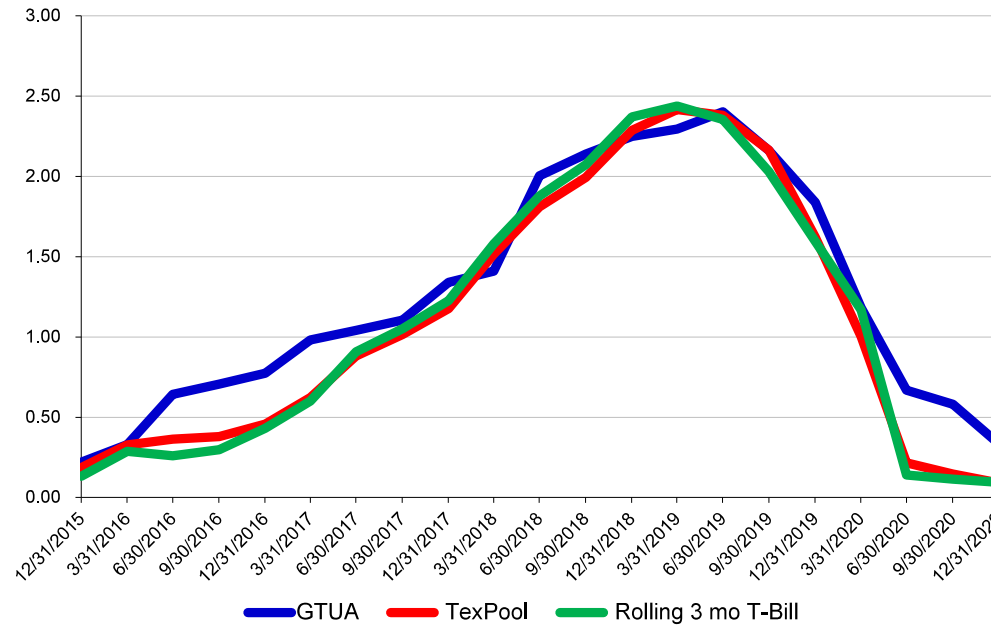
Portfolio Composition



Total Portfolio (Millions)



Total Portfolio Performance



Book and Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 09/30/20	Increases	Decreases	Book Value 12/31/20	Market Value 09/30/20	Change in Market Value	Market Value 12/31/20
BOT	0.22%	01/01/21	\$ 679,661	\$ 110,319	\$ -	\$ 789,980	\$ 679,661	\$ 110,319	\$ 789,980
BTH Bank ICS	0.11%	01/01/21	114,480	52	-	114,532	114,480	52	114,532
BOT Escrow MMF	0.03%	01/01/21	30,564,676	-	(4,037,443)	26,527,233	30,564,676	(4,037,443)	26,527,233
NexBank ICS	0.45%	01/01/21	5,290,249	1,912,941	-	7,203,191	5,290,249	1,912,941	7,203,191
TexPool	0.09%	01/01/21	36,562	11	-	36,573	36,562	11	36,573
TexSTAR	0.07%	01/01/21	12,048,100	359,085	-	12,407,185	12,048,100	359,085	12,407,185
Allegiance Bank	0.55%	10/08/20	500,000	-	(500,000)	-	500,000	(500,000)	-
East West Bank	0.40%	10/16/20	500,000	-	(500,000)	-	500,000	(500,000)	-
Cap Tex Bank	2.65%	10/22/20	825,000	-	(825,000)	-	825,000	(825,000)	-
East West Bank	3.00%	10/25/20	1,900,000	-	(1,900,000)	-	1,900,000	(1,900,000)	-
Affiliated Bank CDARS	1.97%	11/05/20	3,500,000	-	(3,500,000)	-	3,500,000	(3,500,000)	-
Affiliated Bank CDARS	1.97%	11/05/20	1,000,000	-	(1,000,000)	-	1,000,000	(1,000,000)	-
Independent Bank	2.05%	11/26/20	1,700,000	-	(1,700,000)	-	1,700,000	(1,700,000)	-
East West Bank	0.43%	12/08/20	200,000	-	(200,000)	-	200,000	(200,000)	-
East West Bank	2.55%	01/14/21	825,000	-	-	825,000	825,000	-	825,000
East West Bank	0.41%	01/16/21	300,000	-	-	300,000	300,000	-	300,000
East West Bank	0.30%	02/05/21	1,000,000	-	-	1,000,000	1,000,000	-	1,000,000
East West Bank	0.26%	02/12/21	-	1,000,000	-	1,000,000	-	1,000,000	1,000,000
East West Bank	0.26%	02/22/21	-	300,000	-	300,000	-	300,000	300,000
Veritex Bank	2.65%	03/22/21	937,000	-	-	937,000	937,000	-	937,000
Cap Tex Bank	2.74%	04/17/21	1,308,000	-	-	1,308,000	1,308,000	-	1,308,000
East West Bank	0.38%	04/30/21	700,000	-	-	700,000	700,000	-	700,000
East West Bank	0.26%	05/13/21	-	3,000,000	-	3,000,000	-	3,000,000	3,000,000
East West Bank	0.31%	06/07/21	1,000,000	-	-	1,000,000	1,000,000	-	1,000,000
East West Bank	0.41%	07/16/21	1,000,000	-	-	1,000,000	1,000,000	-	1,000,000
Bank OZK	0.40%	09/13/21	1,000,000	-	-	1,000,000	1,000,000	-	1,000,000
East West Bank	0.27%	09/13/21	-	1,500,000	-	1,500,000	-	1,500,000	1,500,000
Independent Bank	0.35%	10/25/21	-	825,000	-	825,000	-	825,000	825,000
Bank OZK	0.40%	11/15/21	825,000	-	-	825,000	825,000	-	825,000
East West Bank	1.64%	12/23/21	1,284,500	-	-	1,284,500	1,284,500	-	1,284,500
East West Bank	1.64%	01/31/22	1,354,000	-	-	1,354,000	1,354,000	-	1,354,000
Legend Bank CDARS	0.42%	07/28/22	-	1,905,500	-	1,905,500	-	1,905,500	1,905,500
Legend Bank CDARS	0.50%	09/10/22	1,320,000	-	-	1,320,000	1,320,000	-	1,320,000
Allegiance Bank	0.30%	11/30/22	-	1,708,000	-	1,708,000	-	1,708,000	1,708,000
TOTAL / AVERAGE	0.33%		\$ 71,712,229	\$ 12,620,908	\$ (14,162,443)	\$ 70,170,694	\$ 71,712,229	\$ (1,541,535)	\$ 70,170,694

**Allocation by Fund
Book & Market Value**

December 31, 2020

		Investment			TWDB Escrow - Sherman (456, 558 & 570)	Bond I&S	Revenue	Reserve
	Maturity	Total	General	Construction				
BOT		\$ 789,980	\$ 789,980					
BTH Bank ICS		114,532		114,532				
BOT Escrow MMF		26,527,233		26,480,945	46,288			
NexBank ICS		7,203,191		4,311,325		2,891,865		
TexPool		36,573	36,573					
TexSTAR		12,407,185	563,935	6,740,104		3,643,675	1,268,059	191,411
East West Bank	01/14/21	825,000		825,000				
East West Bank	01/16/21	300,000		300,000				
East West Bank	02/05/21	1,000,000		1,000,000				
East West Bank	02/12/21	1,000,000		1,000,000				
East West Bank	02/22/21	300,000		300,000				
Veritex Bank	03/22/21	937,000						937,000
Cap Tex Bank	04/17/21	1,308,000						1,308,000
East West Bank	04/30/21	700,000		700,000				
East West Bank	05/13/21	3,000,000		3,000,000				
East West Bank	06/07/21	1,000,000		1,000,000				
East West Bank	07/16/21	1,000,000		1,000,000				
Bank OZK	09/13/21	1,000,000		1,000,000				
East West Bank	09/13/21	1,500,000		1,500,000				
Independent Bank	10/25/21	825,000		825,000				
Bank OZK	11/15/21	825,000		825,000				
East West Bank	12/23/21	1,284,500						1,284,500
East West Bank	01/31/22	1,354,000						1,354,000
Legend Bank CDARS	07/28/22	1,905,500						1,905,500
Legend Bank CDARS	09/10/22	1,320,000						1,320,000
Alliance Bank	11/30/22	1,708,000						1,708,000
Totals		\$ 70,170,694	\$ 1,390,488	\$ 50,921,906	\$ 46,288	\$ 6,535,540	\$ 1,268,059	\$ 10,008,411

**Allocation by Fund
Book & Market Value**

September 30, 2020

REVISED

		Investment			TWDB Escrow - Sherman (456, 558 & 570)	Bond I&S	Revenue	Reserve
	Maturity	Total	General	Construction				
BOT		\$ 679,661	\$ 679,661					
BTH Bank ICS		114,480		114,480				
BOT Escrow MMF		30,564,676		30,518,391	46,285			
NexBank ICS		5,290,249		4,412,324		877,926		
TexPool		36,562	36,562					
TexSTAR		12,048,100	1,062,998	8,664,902		1,274,600	697,430	348,169
Allegiance Bank	10/08/20	500,000		500,000				
East West Bank	10/16/20	500,000		500,000				
Cap Tex Bank	10/22/20	825,000		825,000				
East West Bank	10/25/20	1,900,000						1,900,000
Affiliated Bank	11/05/20	3,500,000		3,500,000				
Affiliated Bank	11/05/20	1,000,000		1,000,000				
Independent Bank	11/26/20	1,700,000						1,700,000
East West Bank	12/08/20	200,000		200,000				
East West Bank	01/14/21	825,000		825,000				
East West Bank	01/16/21	300,000		300,000				
East West Bank	02/05/21	1,000,000		1,000,000				
Veritex Bank	03/22/21	937,000						937,000
Cap Tex Bank	04/17/21	1,308,000						1,308,000
East West Bank	04/30/21	700,000		700,000				
East West Bank	06/07/21	1,000,000		1,000,000				
East West Bank	07/16/21	1,000,000		1,000,000				
Bank OZK	09/13/21	1,000,000		1,000,000				
Bank OZK	11/15/21	825,000		825,000				
East West Bank	12/23/21	1,284,500						1,284,500
East West Bank	01/31/22	1,354,000						1,354,000
Legend Bank CDARS	09/10/22	1,320,000						1,320,000
Totals		\$ 71,712,229	\$ 1,779,221	\$ 56,885,096	\$ 46,285	\$ 2,152,526	\$ 697,430	\$ 10,151,669



GREATER TEXOMA UTILITY AUTHORITY AGENDA COMMUNICATION

DATE: February 19, 2021

SUBJECT: AGENDA ITEM NO. VIII

CONSIDER ALL MATTERS INCIDENT AND RELATED TO THE ISSUANCE AND SALE OF "GREATER TEXOMA UTILITY AUTHORITY CONTRACT REVENUE BONDS, SERIES 2021(CITY OF SHERMAN PROJECT)", INCLUDING THE ADOPTION OF A RESOLUTION AUTHORIZING THE ISSUANCE OF SUCH BONDS, ESTABLISHING PARAMETERS FOR THE SALE AND ISSUANCE OF SUCH BONDS AND DELEGATING CERTAIN MATTERS TO AUTHORIZED OFFICIALS OF THE AUTHORITY.

ISSUE

Consideration of a resolution authorizing the issuance of GTUA/City of Sherman Contract Revenue Bonds, Series 2021 (City of Sherman Project).

BACKGROUND

The City of Sherman staff approached the Authority staff requesting financial assistance for several water and sewer projects throughout the City. Due to several of the projects being small (relatively speaking) and many of them being for design funds, it was determined that the open market would be the best source of funding for these projects. After some of these projects are designed, they may be good candidates for TWDB funding for construction. The various projects are listed below:

Marilee SUD ROW	\$	2,000,000
Legacy Water Line & Engineering	\$	1,000,000
Northwest Sewer Additional Funding	\$	2,225,000
Stream Bank Stabilization Nantucket/Vancouver	\$	600,000
Texoma Parkway Sewer Overflow Relief	\$	230,000
Wastewater Master Study	\$	600,000
Water Master Study	\$	300,000
Laboratory Facility Expansion Design	\$	250,000
Ida Road Ground Storage Tank Engineering	\$	250,000
Southside Industrial Sewer Replacement Engineering	\$	500,000
Lamberth Water Line Loop	\$	1,000,000

CONSIDERATIONS

The Board is being requested to adopt a parameters resolution that would delegate authority to the General Manager to execute bond documents after the bond series has been priced. The City of Sherman Council will consider this issue at their March 15, 2021 council meeting.

STAFF RECOMMENDATIONS

Staff recommends approval of the resolution relating to bond funds issued on behalf of the City of Sherman.

ATTACHMENT

Timetable for Issuance



GREATER TEXOMA UTILITY AUTHORITY AGENDA COMMUNICATION

PAGE 2

Resolution is available on Google Drive link sent to the Board via-email.

PREPARED AND SUBMITTED BY:

A handwritten signature in black ink, appearing to read "D. S.", is written over a horizontal line.

Drew Satterwhite, P.E., General Manager



Greater Texoma Utility Authority (Sherman)
Timetable for Issuance of
\$10,790,000
Contract Revenue Bonds, Series 2021 (Open Market) – 3rd Revised

- | | |
|-----------------------------|-----------------------------------------------------------------------------------------------------|
| Wednesday, January 27, 2021 | • Preliminary Official Statement (POS) is electronically distributed for comments. |
| Thursday, February 4, 2021 | • POS comments returned to FA. |
| Friday, February 5, 2021 | • Applications made for rating. |
| Monday, February 22, 2021* | • Authority Board approves delegated sale authority. |
| Thursday, February 25, 2021 | • Preliminary Official Statement (POS) is electronically posted on I-Deal. |
| Monday, March 8, 2021 | • Rating response due. |
| Thursday, March 11, 2021 | • Bid accepted for Series 2021 Bonds. General Manager awards sale pursuant to Delegation Authority. |
| Monday, March 15, 2021 | • City of Sherman consents to issuance of Series 2021 Bonds. |
| Tuesday, April 13, 2021 | • Closing. Bond proceeds distributed according to Closing Instruction Letter. |

* Regular Authority Board Meeting.



GREATER TEXOMA UTILITY AUTHORITY

AGENDA COMMUNICATION

DATE: February 18, 2021

SUBJECT: AGENDA ITEM NO. IX

CONSIDER AND ACT UPON STATEMENTS OF QUALIFICATIONS FOR ENGINEERING SERVICES FOR NORTHWEST GRAYSON COUNTY WCID#1 WATER SYSTEM IMPROVEMENTS AND ELEVATED STORAGE TANK PROJECT

ISSUE

Consider and act upon Statements of Qualifications for Engineering Services for Northwest Grayson County WCID#1 Water System Improvements and Elevated Storage Tank Project.

BACKGROUND

The Northwest Grayson County WCID#1 requested assistance in obtaining funding for improvements to the District's water system. These improvements include construction of new elevated storage tank.

The Texas Water Development Board ("TWDB") Drinking Water State Revolving Fund ("DWSRF") was initially selected as the funding source for these improvements. The DWSRF program offers below-market interest rates and is often the best source for funding projects of this nature.

The DWSRF program requires that engineering services be solicited following the Disadvantaged Business Enterprise requirements. The Authority staff solicited engineering services on behalf of the Northwest Grayson County WCID#1 for this project.

CONSIDERATIONS

As discussed elsewhere in the agenda, we may end up pursuing the Development Fund instead of the DWSRF. However, this process was already started prior to consideration of switching funding sources so we believe that we should follow through with the selection.

Three (3) engineering firms, Biggs & Mathews, Inc., NDM (Nathan D. Maier), NS (Neel-Schaffer) provided Statement of Qualifications for the Northwest Grayson County WCID#1 Water System Improvements Project.

At their February meeting, the Northwest Grayson County WCID#1 board met and selecting Biggs & Mathews, Inc.

STAFF RECOMMENDATIONS

Staff recommends that the Board of Directors confirm the Northwest Grayson County WCID#1 selection of Biggs & Mathews, Inc.

ATTACHED

SOQs are posted in the Google Drive link which will be emailed to the Board.

REPAIRED AND SUBMITTED BY:

Drew Satterwhite, P.E., General Manager



GREATER TEXOMA UTILITY AUTHORITY AGENDA COMMUNICATION

DATE: February 12, 2021

SUBJECT: AGENDA ITEM NO. X

CONSIDER AND ACT UPON A RESOLUTION BY THE BOARD OF DIRECTORS OF THE GREATER TEXOMA UTILITY AUTHORITY REQUESTING FINANCIAL ASSISTANCE FROM THE TEXAS WATER DEVELOPMENT BOARD, AUTHORIZING THE FILING OF AN APPLICATION FOR ASSISTANCE, AND MAKING CERTAIN FINDINGS IN CONNECTION THEREWITH (NORTHWEST GRAYSON COUNTY WCID #1 WATER SYSTEM IMPROVEMENTS).

ISSUE

Consider and act upon a Resolution by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board, authorizing the filing of an application for assistance, and making certain findings in connection therewith (Northwest Grayson County WCID #1 Water System Improvements Project).

BACKGROUND

The Northwest Grayson County WCID #1 has requested assistance in obtaining funding for improvements to the City's water system. These improvements include a new elevated storage tank, appurtenances and other water system projects as funds allow.

The Texas Water Development Board ("TWDB") Drinking Water State Revolving Fund ("DWSRF") was initially selected as the funding source for these improvements. However, the TWDB informed the Authority staff in February that changes had been made to the SRF programs by limiting the amount of funding they are making available. For at least the next 12 months the SRF program funding will be difficult to qualify for and will take significantly more time to be funded if a project ends up qualifying. Due to these changes in the SRF program and discussions with TWDB, the Authority staff is proposing to pursue funding through the Texas Water Development Fund ("DFund"). The DFund is a state funded loan program with below market interest rates.

CONSIDERATIONS

The application is to be filed with the Texas Water Development Board in an amount not to exceed \$2,360,000.00 to provide for the costs of a new elevated storage tank and appurtenances.

STAFF RECOMMENDATIONS

Staff recommends the Board approve the Resolution requesting financial assistance from the TWDB on behalf of the Northwest Grayson County WCID for a new elevated storage tank and appurtenances in an amount not to exceed \$2,360,000.

ATTACHMENTS

Affidavit
Certificate of Secretary
Resolution



GREATER TEXOMA UTILITY AUTHORITY AGENDA COMMUNICATION

PAGE 2

PREPARED AND SUBMITTED BY:

A handwritten signature in black ink, appearing to read "D. S.", is written over a horizontal line.

Drew Satterwhite, P.E., General Manager

Application Resolution - Certificate of Secretary

THE STATE OF TEXAS §
COUNTY OF Grayson §
APPLICANT GTUA/Northwest Grayson County WCID §

I, the undersigned, Secretary of the Board of Directors, Greater Texoma Utility Authority Texas, DO HEREBY CERTIFY as follows:

1. That on the 22 day of February, 2021, a regular/special meeting of the Greater Texoma Utility Authority was held; the duly constituted members of the Board of Directors being as follows:

_____ all of whom were present at the meeting, except the following:

_____ Among other business considered at the meeting, the attached resolution entitled:

"A RESOLUTION by the Board of Directors of the Greater Texoma Utility Authority requesting financial participation from the Texas Water Development Board; authorizing the filing of an application for financial participation; and making certain findings in connection therewith."

was introduced and submitted to the Board of Directors of the Greater Texoma Utility Authority for passage and adoption. After presentation and consideration of the resolution, and upon a motion made by _____ and seconded by _____, the resolution was passed and adopted by the Board of Directors of the Greater Texoma Utility Authority by the following vote:

_____ voted "For" _____ voted "Against" _____ abstained

all as shown in the official minutes of the Greater Texoma Utility Authority for this meeting.

2. That the attached resolution is a true and correct copy of the original on file in the official records of the Greater Texoma Utility Authority; the qualified and acting members of the Board of Directors on the date of this meeting are those persons shown above and, according to the records of my office, advance notice of the time, place, and purpose of meeting was given to each member of the Board of Directors; and that the meeting, and the deliberations of the public business described above, was open to the public and written notice of the meeting, including the subject of the resolution described above, was posted and given in advance of the meeting in compliance with the provisions of Chapter 551 of the Texas Government Code.

IN WITNESS WHEREOF, I have signed my name and affixed the seal of the _____, this the _____ day of _____, 20____.

Secretary

(SEAL)

Application Filing and Authorized Representative Resolution

A RESOLUTION by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board; authorizing the filing of an application for assistance; and making certain findings in connection therewith.

BE IT RESOLVED BY THE Board of Directors OF THE Greater Texoma Utility Authority:

SECTION 1: That an application is hereby approved and authorized to be filed with the Texas Water Development Board seeking financial assistance in an amount not to exceed \$ 2,360,000 to provide for the costs of a new Elevated Storage Tank and appurtenances for Northwest Grayson County WCID#1.

SECTION 2: That Drew Satterwhite, P.E. be and is hereby designated the authorized representative of the Greater Texoma Utility Authority for purposes of furnishing such information and executing such documents as may be required in connection with the preparation and filing of such application for financial assistance and the rules of the Texas Water Development Board.

SECTION 3: That the following firms and individuals are hereby authorized and directed to aid and assist in the preparation and submission of such application and appear on behalf of and represent the Greater Texoma Utility Authority before any hearing held by the Texas Water Development Board on such application, to wit:

Financial Advisor: Garry Kimball, Specialized Public Finance
248 Addie Roy Road, Suite B-103, Austin, TX 78746-4110

Engineer: Kerry Maroney, Biggs & Matthews
2500 Brook Avenue, Wichita Falls, TX 76301

Bond Counsel: Kristen Savant, Norton Rose Fulbright
2200 Ross Avenue, Suite 3600, Dallas, TX 75201-7932

PASSED AND APPROVED, this the _____ day of _____, 20____.

ATTEST: _____

By: _____

(Seal)

Application Affidavit

THE STATE OF TEXAS §
COUNTY OF Grayson §
APPLICANT GTUA/Northwest Grayson County WCID §

BEFORE ME, the undersigned, a Notary Public in and for the State of Texas, on this day personally appeared Drew Satterwhite, P.E. as the Authorized Representative of the Greater Texoma Utility Authority, who being by me duly sworn, upon oath says that:

1. The decision by the Greater Texoma Utility Authority (authority, city, county, corporation, district) to request financial assistance from the Texas Water Development Board ("TWDB") was made in a public meeting held in accordance with the Open Meetings Act (Government Code, §551.001, et seq.) and after providing all such notice as required by such Act as is applicable to the Greater Texoma Utility Authority (authority, city, county, corporation, district).

2. The information submitted in the application is true and correct according to my best knowledge and belief.

3. The Greater Texoma Utility Authority (authority, city, county, corporation, district) has no pending, threatened, or outstanding judgments, orders, fines, penalties, taxes, assessment or other enforcement or compliance issue of any kind or nature by the Environmental Protection Agency, Texas Commission on Environmental Quality, Texas Comptroller, Texas Secretary of State, or any other federal, state or local government, except for the following (if no such outstanding compliance issues, write in "none").

None

4. The Greater Texoma Utility Authority (authority, city, county, corporation, district) warrants compliance with the representations made in the application in the event that the TWDB provides the financial assistance; and

5. the Greater Texoma Utility Authority (authority, city, county, corporation, district) will comply with all applicable federal laws, rules, and regulations as well as the laws of this state and the rules and regulations of the TWDB.

Official Representative

Title: _____

SWORN TO AND SUBSCRIBED BEFORE ME, by _____,
on this _____ day of _____, 20____.

(NOTARY'S SEAL)

Notary Public, State of Texas



GREATER TEXOMA UTILITY AUTHORITY AGENDA COMMUNICATION

DATE: February 12, 2021

SUBJECT: AGENDA ITEM NO. XI

CONSIDER AND ACT UPON A RESOLUTION BY THE BOARD OF DIRECTORS OF THE GREATER TEXOMA UTILITY AUTHORITY REQUESTING FINANCIAL ASSISTANCE FROM THE TEXAS WATER DEVELOPMENT BOARD, AUTHORIZING THE FILING OF AN APPLICATION FOR ASSISTANCE, AND MAKING CERTAIN FINDINGS IN CONNECTION THEREWITH (CITY OF HENRIETTA WASTEWATER TREATMENT PLANT PROJECT).

ISSUE

Consider and act upon a Resolution by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board, authorizing the filing of an application for assistance, and making certain findings in connection therewith (City of Henrietta Wastewater Treatment Plant Project).

BACKGROUND

The City of Henrietta requested the Authority staff assist the City in obtaining funding for improvements to the City's wastewater treatment plant. One of the first steps in obtaining this funding is to solicit the engineering services associated with the project. The TWDB CWSRF includes federal funds, which necessitates that all services and contracts associated with the projects are solicited in a manner to allow disadvantaged businesses to participate in providing statements of qualifications or proposals for the services or contracts.

The Authority staff assisted the City in obtaining Statements of Qualifications ("SOQS") for the engineering services associated with the improvements to Henrietta's wastewater treatment plant. The City of Henrietta selected Biggs and Mathews as the firm to assist in the engineering services associated with the improvements to the wastewater treatment plant.

The Texas Water Development Board ("TWDB") Clean Water State Revolving Fund was initially selected as the funding source for these improvements. However, the TWDB informed the Authority staff in February that changes had been made to the State Revolving Funds ("SRF") programs by limiting the amount of funding they are making available. For at least the next 12 months the SRF program funding will be difficult to qualify for and will take significantly more time to be funded if a project ends up qualifying. Due to these changes in the SRF program and discussions with TWDB, the Authority staff is proposing to pursue funding through the Texas Water Development Fund ("DFund"). The DFund is a state funded loan program with below market interest rates.

CONSIDERATIONS

The application is to be filed with the Texas Water Development Board in an amount not to exceed \$10,235,000.00 to provide for the costs of improvements to the City of Henrietta Wastewater Treatment Plant.

STAFF RECOMMENDATIONS

Staff recommends the Board approve the Resolution requesting financial assistance from the TWDB on behalf of the City of Henrietta for improvements to their Wastewater Treatment Plan in an amount not to exceed \$10,235,000.



GREATER TEXOMA UTILITY AUTHORITY AGENDA COMMUNICATION

PAGE 2

ATTACHMENTS

Affidavit
Certificate of Secretary
Resolution

PREPARED AND SUBMITTED BY:

A handwritten signature in black ink, appearing to read "D. Satterwhite".

Drew Satterwhite, P.E., General Manager

Application Affidavit

THE STATE OF TEXAS §
COUNTY OF Grayson §
APPLICANT GTUA/City of Henrietta §

BEFORE ME, the undersigned, a Notary Public in and for the State of Texas, on this day personally appeared Drew Satterwhite, P.E. as the Authorized Representative of the Greater Texoma Utility Authority, who being by me duly sworn, upon oath says that:

1. The decision by the Greater Texoma Utility Authority (authority, city, county, corporation, district) to request financial assistance from the Texas Water Development Board ("TWDB") was made in a public meeting held in accordance with the Open Meetings Act (Government Code, §551.001, et seq.) and after providing all such notice as required by such Act as is applicable to the Greater Texoma Utility Authority (authority, city, county, corporation, district).

2. The information submitted in the application is true and correct according to my best knowledge and belief.

3. The Greater Texoma Utility Authority (authority, city, county, corporation, district) has no pending, threatened, or outstanding judgments, orders, fines, penalties, taxes, assessment or other enforcement or compliance issue of any kind or nature by the Environmental Protection Agency, Texas Commission on Environmental Quality, Texas Comptroller, Texas Secretary of State, or any other federal, state or local government, except for the following (if no such outstanding compliance issues, write in "none").

None

4. The Greater Texoma Utility Authority (authority, city, county, corporation, district) warrants compliance with the representations made in the application in the event that the TWDB provides the financial assistance; and

5. the Greater Texoma Utility Authority (authority, city, county, corporation, district) will comply with all applicable federal laws, rules, and regulations as well as the laws of this state and the rules and regulations of the TWDB.

Official Representative

Title: _____

SWORN TO AND SUBSCRIBED BEFORE ME, by _____

on this _____ day of _____, 20____.

(NOTARY'S SEAL)

Notary Public, State of Texas

Application Resolution - Certificate of Secretary

THE STATE OF TEXAS §
COUNTY OF Grayson §
APPLICANT GTUA/City of Henrietta §

I, the undersigned, Secretary of the Board of Directors, Greater Texoma Utility Auth Texas, DO HEREBY CERTIFY as follows:

1. That on the 22 day of February, 2021, a regular/special meeting of the Greater Texoma Utility Authority was held; the duly constituted members of the Board of Directors being as follows:

_____ all of whom were present at the meeting, except the following:

_____ Among other business considered at the meeting, the attached resolution entitled:

"A RESOLUTION by the Board of Directors of the Greater Texoma Utility Authority requesting financial participation from the Texas Water Development Board; authorizing the filing of an application for financial participation; and making certain findings in connection therewith."

was introduced and submitted to the Board of Directors of the Greater Texoma Utility Authority for passage and adoption. After presentation and consideration of the resolution, and upon a motion made by _____ and seconded by _____, the resolution was passed and adopted by the Board of Directors of the Greater Texoma Utility Authority by the following vote:

_____ voted "For" _____ voted "Against" _____ abstained

all as shown in the official minutes of the Greater Texoma Utility Authority for this meeting.

2. That the attached resolution is a true and correct copy of the original on file in the official records of the Greater Texoma Utility Authority; the qualified and acting members of the Board of Directors on the date of this meeting are those persons shown above and, according to the records of my office, advance notice of the time, place, and purpose of meeting was given to each member of the Board of Directors; and that the meeting, and the deliberations of the public business described above, was open to the public and written notice of the meeting, including the subject of the resolution described above, was posted and given in advance of the meeting in compliance with the provisions of Chapter 551 of the Texas Government Code.

IN WITNESS WHEREOF, I have signed my name and affixed the seal of the _____, this the _____ day of _____, 20____.

Secretary

(SEAL)

Application Filing and Authorized Representative Resolution

A RESOLUTION by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board; authorizing the filing of an application for assistance; and making certain findings in connection therewith.

BE IT RESOLVED BY THE Board of Directors OF THE Greater Texoma Utility Authority:

SECTION 1: That an application is hereby approved and authorized to be filed with the Texas Water Development Board seeking financial assistance in an amount not to exceed \$ 10,235,000.00 to provide for the costs of construction of a new Wastewater Treatment Plant for the City of Henrietta.

SECTION 2: That Drew Satterwhite, P.E. be and is hereby designated the authorized representative of the Greater Texoma Utility Authority for purposes of furnishing such information and executing such documents as may be required in connection with the preparation and filing of such application for financial assistance and the rules of the Texas Water Development Board.

SECTION 3: That the following firms and individuals are hereby authorized and directed to aid and assist in the preparation and submission of such application and appear on behalf of and represent the Greater Texoma Utility Authority before any hearing held by the Texas Water Development Board on such application, to wit:

Financial Advisor: Garry Kimball, Specialized Public Finance
248 Addie Roy Road, Suite B-103, Austin, TX 78746-4110

Engineer: Kerry Maroney, Biggs & Matthews
2500 Brook Avenue, Wichita Falls, TX 76301

Bond Counsel: Kristen Savant, Norton Rose Fulbright
2200 Ross Avenue, Suite 3600, Dallas, TX 75201-7932

PASSED AND APPROVED, this the _____ day of _____, 20_____.

ATTEST: _____

By: _____

(Seal)



GREATER TEXOMA UTILITY AUTHORITY AGENDA COMMUNICATION

DATE: February 12, 2021

SUBJECT: AGENDA ITEM NO. XII

CONSIDER AND ACT UPON A RESOLUTION BY THE BOARD OF DIRECTORS OF THE GREATER TEXOMA UTILITY AUTHORITY REQUESTING FINANCIAL ASSISTANCE FROM THE TEXAS WATER DEVELOPMENT BOARD, AUTHORIZING THE FILING OF AN APPLICATION FOR ASSISTANCE, AND MAKING CERTAIN FINDINGS IN CONNECTION THEREWITH (CITY OF DORCHESTER WATER SYSTEM IMPROVEMENTS PROJECT).

ISSUE

Consider and act upon a Resolution by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board, authorizing the filing of an application for assistance, and making certain findings in connection therewith (City of Dorchester Water System Improvements Project).

BACKGROUND

The City of Dorchester has requested assistance in obtaining funding for improvements to the City's water system. These improvements include construction of new water well, pump station, ground storage and water lines, appurtenances and other water system projects as funds allow.

The Texas Water Development Board ("TWDB") Drinking Water State Revolving Fund ("DWSRF") was initially selected as the funding source for these improvements. However, the TWDB informed the Authority staff in February that changes had been made to the SRF programs by limiting the amount of funding they are making available. For at least the next 12 months the SRF program funding will be difficult to qualify for and will take significantly more time to be funded if a project ends up qualifying. Due to these changes in the SRF program and discussions with TWDB, the Authority staff is proposing to pursue funding through the Texas Water Development Fund ("DFund"). The DFund is a state funded loan program with below market interest rates.

CONSIDERATIONS

The application is to be filed with the Texas Water Development Board in an amount not to exceed \$4,625,000.00 to provide for the costs of improvements to the Dorchester Water System.

STAFF RECOMMENDATIONS

Staff recommends the Board approve the Resolution requesting financial assistance from the TWDB on behalf of the City of Dorchester for improvements to their Water System in an amount not to exceed \$4,625,000.

ATTACHMENTS

Affidavit
Certificate of Secretary
Resolution



GREATER TEXOMA UTILITY AUTHORITY AGENDA COMMUNICATION

PAGE 2

PREPARED AND SUBMITTED BY:

A handwritten signature in black ink, appearing to read "D. S.", is written above a horizontal line.

Drew Satterwhite, P.E., General Manager

Application Affidavit

THE STATE OF TEXAS §
COUNTY OF Grayson §
APPLICANT GTUA/City of Dorchester §

BEFORE ME, the undersigned, a Notary Public in and for the State of Texas, on this day personally appeared Drew Satterwhite, P.E. as the Authorized Representative of the Greater Texoma Utility Authority, who being by me duly sworn, upon oath says that:

1. The decision by the Greater Texoma Utility Authority (authority, city, county, corporation, district) to request financial assistance from the Texas Water Development Board ("TWDB") was made in a public meeting held in accordance with the Open Meetings Act (Government Code, §551.001, et seq.) and after providing all such notice as required by such Act as is applicable to the Greater Texoma Utility Authority (authority, city, county, corporation, district).

2. The information submitted in the application is true and correct according to my best knowledge and belief.

3. The Greater Texoma Utility Authority (authority, city, county, corporation, district) has no pending, threatened, or outstanding judgments, orders, fines, penalties, taxes, assessment or other enforcement or compliance issue of any kind or nature by the Environmental Protection Agency, Texas Commission on Environmental Quality, Texas Comptroller, Texas Secretary of State, or any other federal, state or local government, except for the following (if no such outstanding compliance issues, write in "none").

None

4. The Greater Texoma Utility Authority (authority, city, county, corporation, district) warrants compliance with the representations made in the application in the event that the TWDB provides the financial assistance; and

5. the Greater Texoma Utility Authority (authority, city, county, corporation, district) will comply with all applicable federal laws, rules, and regulations as well as the laws of this state and the rules and regulations of the TWDB.

Official Representative

Title: _____

SWORN TO AND SUBSCRIBED BEFORE ME, by _____,

on this _____ day of _____, 20____.

(NOTARY'S SEAL)

Notary Public, State of Texas

Application Resolution - Certificate of Secretary

THE STATE OF TEXAS §
COUNTY OF Grayson §
APPLICANT GTUA/City of Dorchester §

I, the undersigned, Secretary of the Board of Directors, Greater Texoma Utility Authority Texas, DO HEREBY CERTIFY as follows:

1. That on the 22 day of February, 2021, a regular/special meeting of the Greater Texoma Utility Authority was held; the duly constituted members of the Board of Directors being as follows:

_____ all of whom were present at the meeting, except the following:

_____ Among other business considered at the meeting, the attached resolution entitled:

"A RESOLUTION by the Board of Directors of the Greater Texoma Utility Authority requesting financial participation from the Texas Water Development Board; authorizing the filing of an application for financial participation; and making certain findings in connection therewith."

was introduced and submitted to the Board of Directors of the Greater Texoma Utility Authority for passage and adoption. After presentation and consideration of the resolution, and upon a motion made by _____ and seconded by _____, the resolution was passed and adopted by the Board of Directors of the Greater Texoma Utility Authority by the following vote:

_____ voted "For" _____ voted "Against" _____ abstained

all as shown in the official minutes of the Greater Texoma Utility Authority for this meeting.

2. That the attached resolution is a true and correct copy of the original on file in the official records of the Greater Texoma Utility Authority; the qualified and acting members of the Board of Directors on the date of this meeting are those persons shown above and, according to the records of my office, advance notice of the time, place, and purpose of meeting was given to each member of the Board of Directors; and that the meeting, and the deliberations of the public business described above, was open to the public and written notice of the meeting, including the subject of the resolution described above, was posted and given in advance of the meeting in compliance with the provisions of Chapter 551 of the Texas Government Code.

IN WITNESS WHEREOF, I have signed my name and affixed the seal of the _____, this the _____ day of _____, 20____.

Secretary

(SEAL)

Application Filing and Authorized Representative Resolution

A RESOLUTION by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board; authorizing the filing of an application for assistance; and making certain findings in connection therewith.

BE IT RESOLVED BY THE Board of Directors OF THE Greater Texoma Utility Authority:

SECTION 1: That an application is hereby approved and authorized to be filed with the Texas Water Development Board seeking financial assistance in an amount not to exceed \$ 4,625,000.00 to provide for the costs of a new water well, pump station, ground storage, and appurtenances for the City of Dorchester.

SECTION 2: That Drew Satterwhite, P.E. be and is hereby designated the authorized representative of the Greater Texoma Utility Authority for purposes of furnishing such information and executing such documents as may be required in connection with the preparation and filing of such application for financial assistance and the rules of the Texas Water Development Board.

SECTION 3: That the following firms and individuals are hereby authorized and directed to aid and assist in the preparation and submission of such application and appear on behalf of and represent the Greater Texoma Utility Authority before any hearing held by the Texas Water Development Board on such application, to wit:

Financial Advisor: Garry Kimball, Specialized Public Finance
248 Addie Roy Road, Suite B-103, Austin, TX 78746-4110

Engineer: Kerry Maroney, Biggs & Matthews
2500 Brook Avenue, Wichita Falls, TX 76301

Bond Counsel: Kristen Savant, Norton Rose Fulbright
2200 Ross Avenue, Suite 3600, Dallas, TX 75201-7932

PASSED AND APPROVED, this the _____ day of _____, 20____.

ATTEST: _____

By: _____

(Seal)



GREATER TEXOMA UTILITY AUTHORITY AGENDA COMMUNICATION

DATE: February 12, 2021

SUBJECT: AGENDA ITEM NO. XIII

CONSIDER AND ACT UPON A RESOLUTION BY THE BOARD OF DIRECTORS OF THE GREATER TEXOMA UTILITY AUTHORITY REQUESTING FINANCIAL ASSISTANCE FROM THE TEXAS WATER DEVELOPMENT BOARD, AUTHORIZING THE FILING OF AN APPLICATION FOR ASSISTANCE, AND MAKING CERTAIN FINDINGS IN CONNECTION THEREWITH (PRINCETON).

ISSUE

Consider and act upon a Resolution by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board, authorizing the filing of an application for assistance, and making certain findings in connection therewith (Princeton).

BACKGROUND

The City of Princeton has requested assistance in obtaining funding for improvements to the City's water system. These improvements include a new elevated storage tank, appurtenances and other water system projects as funds allow.

The Texas Water Development Board ("TWDB") Drinking Water State Revolving Fund was initially selected as the funding source for these improvements. However, the TWDB informed the Authority staff in February that changes had been made to the State Revolving Funds ("SRF") programs by limiting the amount of funding they are making available. For at least the next 12 months the SRF program funding will be difficult to qualify for and will take significantly more time to be funded if a project ends up qualifying. Due to these changes in the SRF program and discussions with TWDB, the Authority staff is proposing to pursue funding through the Texas Water Development Fund ("DFund"). The DFund is a state funded loan program with below market interest rates.

CONSIDERATIONS

The application is to be filed with the Texas Water Development Board in an amount not to exceed \$9,790,000.00 to provide for the costs of improvements to the City of Princeton's Water System.

STAFF RECOMMENDATIONS

Staff recommends the Board approve the Resolution requesting financial assistance from the TWDB on behalf of the City of Princeton for improvements to their water system in an amount not to exceed \$9,790,000.

ATTACHMENTS

Affidavit
Certificate of Secretary
Resolution



GREATER TEXOMA UTILITY AUTHORITY AGENDA COMMUNICATION

PAGE 2

PREPARED AND SUBMITTED BY:

A handwritten signature in black ink, appearing to read "D. S.", is written over a horizontal line.

Drew Satterwhite, P.E., General Manager

Application Affidavit

THE STATE OF TEXAS §
COUNTY OF Grayson §
APPLICANT GTUA/City of Princeton §

BEFORE ME, the undersigned, a Notary Public in and for the State of Texas, on this day personally appeared Drew Satterwhite, P.E. as the Authorized Representative of the Greater Texoma Utility Authority, who being by me duly sworn, upon oath says that:

1. The decision by the Greater Texoma Utility Authority (authority, city, county, corporation, district) to request financial assistance from the Texas Water Development Board ("TWDB") was made in a public meeting held in accordance with the Open Meetings Act (Government Code, §551.001, et seq.) and after providing all such notice as required by such Act as is applicable to the Greater Texoma Utility Authority (authority, city, county, corporation, district).

2. The information submitted in the application is true and correct according to my best knowledge and belief.

3. The Greater Texoma Utility Authority (authority, city, county, corporation, district) has no pending, threatened, or outstanding judgments, orders, fines, penalties, taxes, assessment or other enforcement or compliance issue of any kind or nature by the Environmental Protection Agency, Texas Commission on Environmental Quality, Texas Comptroller, Texas Secretary of State, or any other federal, state or local government, except for the following (if no such outstanding compliance issues, write in "none").

None

4. The Greater Texoma Utility Authority (authority, city, county, corporation, district) warrants compliance with the representations made in the application in the event that the TWDB provides the financial assistance; and

5. the Greater Texoma Utility Authority (authority, city, county, corporation, district) will comply with all applicable federal laws, rules, and regulations as well as the laws of this state and the rules and regulations of the TWDB.

Official Representative

Title: _____

SWORN TO AND SUBSCRIBED BEFORE ME, by _____,

on this _____ day of _____, 20____.

(NOTARY'S SEAL)

Notary Public, State of Texas

Application Resolution - Certificate of Secretary

THE STATE OF TEXAS §
COUNTY OF Grayson §
APPLICANT GTUA/City of Princeton §

I, the undersigned, Secretary of the Board of Directors, Greater Texoma Utility Auth Texas, DO HEREBY CERTIFY as follows:

1. That on the 22 day of February, 2021, a regular/special meeting of the Greater Texoma Utility Authority was held; the duly constituted members of the Board of Directors being as follows:

_____ all of whom were present at the meeting, except the following:

_____ Among other business considered at the meeting, the attached resolution entitled:

"A RESOLUTION by the Board of Directors of the Greater Texoma Utility Authority requesting financial participation from the Texas Water Development Board; authorizing the filing of an application for financial participation; and making certain findings in connection therewith."

was introduced and submitted to the Board of Directors of the Greater Texoma Utility Authority for passage and adoption. After presentation and consideration of the resolution, and upon a motion made by _____ and seconded by _____, the resolution was passed and adopted by the Board of Directors of the Greater Texoma Utility Authority by the following vote:

_____ voted "For" _____ voted "Against" _____ abstained

all as shown in the official minutes of the Greater Texoma Utility Authority for this meeting.

2. That the attached resolution is a true and correct copy of the original on file in the official records of the Greater Texoma Utility Authority; the qualified and acting members of the Board of Directors on the date of this meeting are those persons shown above and, according to the records of my office, advance notice of the time, place, and purpose of meeting was given to each member of the Board of Directors; and that the meeting, and the deliberations of the public business described above, was open to the public and written notice of the meeting, including the subject of the resolution described above, was posted and given in advance of the meeting in compliance with the provisions of Chapter 551 of the Texas Government Code.

IN WITNESS WHEREOF, I have signed my name and affixed the seal of the _____, this the _____ day of _____, 20____.

Secretary

(SEAL)

Application Filing and Authorized Representative Resolution

A RESOLUTION by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board; authorizing the filing of an application for assistance; and making certain findings in connection therewith.

BE IT RESOLVED BY THE Board of Directors OF THE Greater Texoma Utility Authority:

SECTION 1: That an application is hereby approved and authorized to be filed with the Texas Water Development Board seeking financial assistance in an amount not to exceed \$ 9,790,000.00 to provide for the costs of a new Elevated Storage Tank and appurtenances for the City of Princeton.

SECTION 2: That Drew Satterwhite, P.E. be and is hereby designated the authorized representative of the Greater Texoma Utility Authority for purposes of furnishing such information and executing such documents as may be required in connection with the preparation and filing of such application for financial assistance and the rules of the Texas Water Development Board.

SECTION 3: That the following firms and individuals are hereby authorized and directed to aid and assist in the preparation and submission of such application and appear on behalf of and represent the Greater Texoma Utility Authority before any hearing held by the Texas Water Development Board on such application, to wit:

Financial Advisor: Garry Kimball, Specialized Public Finance
248 Addie Roy Road, Suite B-103, Austin, TX 78746-4110

Engineer: Joe Helmberger, Kimley-Horn
106 W. Louisiana Street, McKinney, TX 75069

Bond Counsel: Kristen Savant, Norton Rose Fulbright
2200 Ross Avenue, Suite 3600, Dallas, TX 75201-7932

PASSED AND APPROVED, this the _____ day of _____, 20____.

ATTEST: _____

By: _____

(Seal)



GREATER TEXOMA UTILITY AUTHORITY AGENDA COMMUNICATION

DATE: February 12, 2021

SUBJECT: AGENDA ITEM NO. XIV

CONSIDER AND ACT UPON A RESOLUTION BY THE BOARD OF DIRECTORS OF THE GREATER TEXOMA UTILITY AUTHORITY REQUESTING FINANCIAL ASSISTANCE FROM THE TEXAS WATER DEVELOPMENT BOARD, AUTHORIZING THE FILING OF AN APPLICATION FOR ASSISTANCE, AND MAKING CERTAIN FINDINGS IN CONNECTION THEREWITH (CITY OF VALLEY VIEW WASTEWATER SYSTEM IMPROVEMENTS PROJECT).

ISSUE

Consider and act upon a Resolution by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board, authorizing the filing of an application for assistance, and making certain findings in connection therewith (City of Valley View Wastewater System Improvements Project).

BACKGROUND

The City of Valley View requested the Authority staff assist the City of Valley View in obtaining funding from the Texas Water Development Board ("TWDB"). They have a wastewater plant that needs to be upgraded as well as some inflow and infiltration issues in their collection system. These issues need to be looked at as a whole and we believe that there needs to be preliminary engineering performed to dive further into these issues in order for the City to select the appropriate path forward on capital improvements.

The Texas Water Development Board ("TWDB") Clean Water State Revolving Fund was initially selected as the funding source for these improvements. However, the TWDB informed the Authority staff in February that changes had been made to the State Revolving Funds ("SRF") programs by limiting the amount of funding they are making available. For at least the next 12 months the SRF program funding will be difficult to qualify for and will take significantly more time to be funded if a project ends up qualifying. Due to these changes in the SRF program and discussions with TWDB, the Authority staff is proposing to pursue funding through the Texas Water Development Fund ("DFund"). The DFund is a state funded loan program with below market interest rates.

CONSIDERATIONS

The application is to be filed with the Texas Water Development Board in an amount not to exceed \$700,000.00 to provide for the costs of testing, planning and design for improvements to the City of Valley View Wastewater System.

STAFF RECOMMENDATIONS

Staff recommends the Board approve the Resolution requesting financial assistance from the TWDB on behalf of the City of Valley View for testing, planning, and designing the Wastewater System in an amount not to exceed \$700,000.

ATTACHMENTS

Affidavit
Certificate of Secretary
Resolution



GREATER TEXOMA UTILITY AUTHORITY AGENDA COMMUNICATION

PAGE 2

PREPARED AND SUBMITTED BY:

A handwritten signature in black ink, appearing to read "D. S.", is written over a horizontal line.

Drew Satterwhite, P.E., General Manager

Application Resolution - Certificate of Secretary

THE STATE OF TEXAS §
COUNTY OF Grayson §
APPLICANT GTUA/City of Valley View §

I, the undersigned, Secretary of the Board of Directors, Greater Texoma Utility Authority Texas, DO HEREBY CERTIFY as follows:

1. That on the 22 day of February, 2021, a regular/special meeting of the Greater Texoma Utility Authority was held; the duly constituted members of the Board of Directors being as follows:

_____ all of whom were present at the meeting, except the following:

_____ Among other business considered at the meeting, the attached resolution entitled:

"A RESOLUTION by the Board of Directors of the Greater Texoma Utility Authority requesting financial participation from the Texas Water Development Board; authorizing the filing of an application for financial participation; and making certain findings in connection therewith."

was introduced and submitted to the Board of Directors of the Greater Texoma Utility Authority for passage and adoption. After presentation and consideration of the resolution, and upon a motion made by _____ and seconded by _____, the resolution was passed and adopted by the Board of Directors of the Greater Texoma Utility Authority by the following vote:

_____ voted "For" _____ voted "Against" _____ abstained

all as shown in the official minutes of the Greater Texoma Utility Authority for this meeting.

2. That the attached resolution is a true and correct copy of the original on file in the official records of the Greater Texoma Utility Authority; the qualified and acting members of the Board of Directors on the date of this meeting are those persons shown above and, according to the records of my office, advance notice of the time, place, and purpose of meeting was given to each member of the Board of Directors; and that the meeting, and the deliberations of the public business described above, was open to the public and written notice of the meeting, including the subject of the resolution described above, was posted and given in advance of the meeting in compliance with the provisions of Chapter 551 of the Texas Government Code.

IN WITNESS WHEREOF, I have signed my name and affixed the seal of the _____, this the _____ day of _____, 20____.

Secretary

(SEAL)

Application Affidavit

THE STATE OF TEXAS §
COUNTY OF Grayson §
APPLICANT GTUA/City of Valley View §

BEFORE ME, the undersigned, a Notary Public in and for the State of Texas, on this day personally appeared Drew Satterwhite, P.E. as the Authorized Representative of the Greater Texoma Utility Authority, who being by me duly sworn, upon oath says that:

1. The decision by the Greater Texoma Utility Authority (authority, city, county, corporation, district) to request financial assistance from the Texas Water Development Board ("TWDB") was made in a public meeting held in accordance with the Open Meetings Act (Government Code, §551.001, et seq,) and after providing all such notice as required by such Act as is applicable to the Greater Texoma Utility Authority (authority, city, county, corporation, district) .

2. The information submitted in the application is true and correct according to my best knowledge and belief.

3. The Greater Texoma Utility Authority (authority, city, county, corporation, district) has no pending, threatened, or outstanding judgments, orders, fines, penalties, taxes, assessment or other enforcement or compliance issue of any kind or nature by the Environmental Protection Agency, Texas Commission on Environmental Quality, Texas Comptroller, Texas Secretary of State, or any other federal, state or local government, except for the following (if no such outstanding compliance issues, write in "none").

None

4. The Greater Texoma Utility Authority (authority, city, county, corporation, district) warrants compliance with the representations made in the application in the event that the TWDB provides the financial assistance; and

5. the Greater Texoma Utility Authority (authority, city, county, corporation, district) will comply with all applicable federal laws, rules, and regulations as well as the laws of this state and the rules and regulations of the TWDB.

Official Representative

Title: _____

SWORN TO AND SUBSCRIBED BEFORE ME, by _____
on this _____ day of _____, 20____.

(NOTARY'S SEAL)

Notary Public, State of Texas

Application Filing and Authorized Representative Resolution

A RESOLUTION by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board; authorizing the filing of an application for assistance; and making certain findings in connection therewith.

BE IT RESOLVED BY THE Board of Directors OF THE Greater Texoma Utility Authority:

SECTION 1: That an application is hereby approved and authorized to be filed with the Texas Water Development Board seeking financial assistance in an amount not to exceed \$ 700,000.00 to provide for the costs of testing, planning, and design of water system repairs for the City of Valley View

SECTION 2: That Drew Satterwhite, P.E. be and is hereby designated the authorized representative of the Greater Texoma Utility Authority for purposes of furnishing such information and executing such documents as may be required in connection with the preparation and filing of such application for financial assistance and the rules of the Texas Water Development Board.

SECTION 3: That the following firms and individuals are hereby authorized and directed to aid and assist in the preparation and submission of such application and appear on behalf of and represent the Greater Texoma Utility Authority before any hearing held by the Texas Water Development Board on such application, to wit:

Financial Advisor: Garry Kimball, Specialized Public Finance
248 Addie Roy Road, Suite B-103, Austin, TX 78746-4110

Engineer: Kevin Ware, KJE
PO Box 831, Aubrey, TX 76227

Bond Counsel: Kristen Savant, Norton Rose Fulbright
2200 Ross Avenue, Suite 3600, Dallas, TX 75201-7932

PASSED AND APPROVED, this the _____ day of _____, 20____.

ATTEST: _____

By: _____

(Seal)



GREATER TEXOMA UTILITY AUTHORITY AGENDA COMMUNICATION

DATE: February 12, 2021

SUBJECT: AGENDA ITEM NO. XV

CONSIDER AND ACT UPON A RESOLUTION BY THE BOARD OF DIRECTORS OF THE GREATER TEXOMA UTILITY AUTHORITY REQUESTING FINANCIAL ASSISTANCE FROM THE TEXAS WATER DEVELOPMENT BOARD, AUTHORIZING THE FILING OF AN APPLICATION FOR ASSISTANCE, AND MAKING CERTAIN FINDINGS IN CONNECTION THEREWITH (CITY OF BELLS WASTEWATER SYSTEM IMPROVEMENTS PROJECT).

ISSUE

Consider and act upon a Resolution by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board, authorizing the filing of an application for assistance, and making certain findings in connection therewith (City of Bells Wastewater System Improvements Project).

BACKGROUND

The City of Bells requested the Authority staff to assist the City in obtaining funding from the Texas Water Development Board ("TWDB") Clean Water State Revolving Fund ("CWSRF") and the Drinking Water State Revolving Fund ("DWSRF") for rehabilitation of water distribution lines and repairs to the wastewater treatment plant.

The Texas Water Development Board ("TWDB") State Revolving Funds ("SRF") were initially selected as the funding sources for these improvements. However, the TWDB informed the Authority staff in February that changes had been made to the SRF programs by limiting the amount of funding they are making available. For at least the next 12 months the SRF program funding will be difficult to qualify for and will take significantly more time to be funded if a project ends up qualifying. Due to these changes in the SRF program and discussions with TWDB, the Authority staff is proposing to pursue funding through the Texas Water Development Fund ("DFund"). The DFund is a state funded loan program with below market interest rates.

CONSIDERATIONS

The application is to be filed with the Texas Water Development Board in an amount not to exceed \$3,500,000.00 to provide for the costs of improvements to the City of Bells Water/Wastewater System.

STAFF RECOMMENDATIONS

Staff recommends the Board approve the Resolution requesting financial assistance from the TWDB on behalf of the City of Bells for improvements to their Water/Wastewater System in an amount not to exceed \$3,500,000.

ATTACHMENTS

Affidavit
Certificate of Secretary
Resolution



GREATER TEXOMA UTILITY AUTHORITY AGENDA COMMUNICATION

PAGE 2

PREPARED AND SUBMITTED BY:

A handwritten signature in black ink, appearing to read "D. S.", is written over a horizontal line.

Drew Satterwhite, P.E., General Manager

Application Affidavit

THE STATE OF TEXAS §
COUNTY OF Grayson §
APPLICANT GTUA/City of Bells §

BEFORE ME, the undersigned, a Notary Public in and for the State of Texas, on this day personally appeared Drew Satterwhite, P.E. as the Authorized Representative of the Greater Texoma Utility Authority, who being by me duly sworn, upon oath says that:

1. The decision by the Greater Texoma Utility Authority (authority, city, county, corporation, district) to request financial assistance from the Texas Water Development Board ("TWDB") was made in a public meeting held in accordance with the Open Meetings Act (Government Code, §551.001, et seq,) and after providing all such notice as required by such Act as is applicable to the Greater Texoma Utility Authority (authority, city, county, corporation, district) .

2. The information submitted in the application is true and correct according to my best knowledge and belief.

3. The Greater Texoma Utility Authority (authority, city, county, corporation, district) has no pending, threatened, or outstanding judgments, orders, fines, penalties, taxes, assessment or other enforcement or compliance issue of any kind or nature by the Environmental Protection Agency, Texas Commission on Environmental Quality, Texas Comptroller, Texas Secretary of State, or any other federal, state or local government, except for the following (if no such outstanding compliance issues, write in "none").

None

4. The Greater Texoma Utility Authority (authority, city, county, corporation, district) warrants compliance with the representations made in the application in the event that the TWDB provides the financial assistance; and

5. the Greater Texoma Utility Authority (authority, city, county, corporation, district) will comply with all applicable federal laws, rules, and regulations as well as the laws of this state and the rules and regulations of the TWDB.

Official Representative

Title: _____

SWORN TO AND SUBSCRIBED BEFORE ME, by _____,
on this _____ day of _____, 20____.

(NOTARY'S SEAL)

Notary Public, State of Texas

Application Resolution - Certificate of Secretary

THE STATE OF TEXAS §
COUNTY OF Grayson §
APPLICANT GTUA/City of Bells §

I, the undersigned, Secretary of the Board of Directors, Greater Texoma Utility Auth Texas,
DO HEREBY CERTIFY as follows:

1. That on the 22 day of February, 2021, a regular/special meeting of the
Greater Texoma Utility Authority was held; the duly constituted members of the
Board of Directors being as follows:

_____ all of whom were present at the meeting, except the following:

_____ Among other business considered at the meeting, the attached resolution entitled:

"A RESOLUTION by the Board of Directors of the Greater Texoma Utility Authority requesting
financial participation from the Texas Water Development Board; authorizing the filing of an application
for financial participation; and making certain findings in connection therewith."

was introduced and submitted to the Board of Directors of the Greater Texoma Utility Authority for passage and adoption. After
presentation and consideration of the resolution, and upon a motion made by _____ and
seconded by _____, the resolution was passed and adopted by the
Board of Directors of the Greater Texoma Utility Authority by the following vote:

_____ voted "For" _____ voted "Against" _____ abstained

all as shown in the official minutes of the Greater Texoma Utility Authority for this meeting.

2. That the attached resolution is a true and correct copy of the original on file in the official records
of the Greater Texoma Utility Authority; the qualified and acting members of the Board of Directors on
the date of this meeting are those persons shown above and, according to the records of my office, advance notice of
the time, place, and purpose of meeting was given to each member of the Board of Directors; and that the
meeting, and the deliberations of the public business described above, was open to the public and written notice of
the meeting, including the subject of the resolution described above, was posted and given in advance of the meeting
in compliance with the provisions of Chapter 551 of the Texas Government Code.

IN WITNESS WHEREOF, I have signed my name and affixed the seal of
the _____, this the _____ day of _____, 20_____.

Secretary

(SEAL)

Application Filing and Authorized Representative Resolution

A RESOLUTION by the Board of Directors of the Greater Texoma Utility Authority requesting financial assistance from the Texas Water Development Board; authorizing the filing of an application for assistance; and making certain findings in connection therewith.

BE IT RESOLVED BY THE Board of Directors OF THE Greater Texoma Utility Authority:

SECTION 1: That an application is hereby approved and authorized to be filed with the Texas Water Development Board seeking financial assistance in an amount not to exceed \$ 3,500,000.00 to provide for the costs of improvements to water distribution lines and rehabilitation of Bells Wastewater Treatment Plant.

SECTION 2: That Drew Satterwhite, P.E. be and is hereby designated the authorized representative of the Greater Texoma Utility Authority for purposes of furnishing such information and executing such documents as may be required in connection with the preparation and filing of such application for financial assistance and the rules of the Texas Water Development Board.

SECTION 3: That the following firms and individuals are hereby authorized and directed to aid and assist in the preparation and submission of such application and appear on behalf of and represent the Greater Texoma Utility Authority before any hearing held by the Texas Water Development Board on such application, to wit:

Financial Advisor: Garry Kimball, Specialized Public Finance
248 Addie Roy Road, Suite B-103, Austin, TX 78746-4110

Engineer: Eric Neagu, Antero Group
3104 Windy Hill, Denton, TX 76209

Bond Counsel: Kristen Savant, Norton Rose Fulbright
2200 Ross Avenue, Suite 3600, Dallas, TX 75201-7932

PASSED AND APPROVED, this the _____ day of _____, 20_____.

ATTEST: _____

By: _____

(Seal)