GREATER TEXOMA UTILITY AUTHORITY

APPROVED BUDGET

FISCAL YEAR 2024-2025

GREATER TEXOMA UTILITY AUTHORITY
APPROVED
CONSTRUCTION BUDGET
2024-25

	ARLEDGE RIDGE BONDS	BARTLEY WOODS BONDS	BEAR CREEK BONDS	BELLS BONDS	CGMA BONDS	DORCHESTER BONDS	ECTOR COMBINED BONDS	GAINESVILLE BONDS	GOBER BONDS	HENRIETTA BONDS
CONSTRUCTION FUNDS										
Beg Balance	2,621,492	0.00	0.00	4,441,000	5,650,000	4,258,500	0	2,455,000	770,820	9,535,000
Grant Funds										
New Money/Contribution	0	4,080,000	34,335,000	0		0				0
Total Funds Available	2,621,492	4,080,000	34,335,000	4,441,000	5,650,000	4,258,500	0	2,455,000	770,820	9,535,000
Outlay Costs	300,000	200,000	11,000,000	2,000,000	3,000,000	2,500,000		2,000,000	300,000	500,000
Remaining Funds Available	2,321,492	3,880,000	23,335,000	2,441,000	2,650,000	1,758,500	0	455,000	470,820	9,035,000

LAKE KIOWA BONDS	NWG BONDS	PARADISE BONDS	POTTSBORO BONDS	PRINCETON BONDS	SHERMAN BONDS	VALLEY VIEW BONDS	VAN ALSTYNE BONDS	WHITESHED BONDS	WHITE-WRIGHT BONDS	TOTAL MEMO ONLY
570,000	2,196,000	43,000	8,772,239	3,031,177	407,985,000	330,000	1,263,657	3,459,075	7,731,106	465,348,065
										0
	0			0	91,880,000				0	130,295,000
570,000	2,196,000	43,000	8,772,239	3,031,177	499,865,000	330,000	1,263,657	3,459,075	7,731,106	595,643,065
100,000	1,000,000	43,000	4,000,000	1,000,000	240,000,000	300,000	1,000,000	3,000,000	3,000,000	275,243,000
470,000	1,196,000	0	4,772,239	2,031,177	259,865,000	30,000	263,657	459,075	4,731,106	320,400,065

GREATER TEXOMA UTILITY AUTHORITY
APPROVED
COMBINED BOND BUDGET
2024-25

	ANNA/MELISSA BONDS	ARLEDGE RIDGE BONDS	BARTLEY WOODS BONDS	BEARCREEK SUD BONDS	BELLS BONDS	BOLIVAR WSC BONDS	*CGMA BONDS	DORCHESTER BONDS	ECTOR BONDS	GVILLE BONDS	GOBER BONDS
OPERATING REVENUE											
Charges for Bonds	507,495	209,879	165,667	1,854,201	440,677	99,207	1,141,945	287,481	43,972	706,423	59,540
Charges for Reserve	0	0	0	68,864	0	0	0	0	0	0	0
Charges for Admin	950	0	0	22,353	900	0	17,850	1,250	0	0	0
Total Operating Revenue	508,445	209,879	165,667	1,945,419	441,577	99,207	1,159,795	288,731	43,972	706,423	59,540
OPERATING EXPENSES											
Operating Expenses	0	0	0	0	0	0	0	0	0	0	0
General And Admin	1,489	2,663	3,773	37,792	6,774	347	18,348	4,265	583	5,382	1,151
Maint & Repair	0	0	0	0	0	0	0	0	0	0	0
Deprec	431,633	0	0	312,574	59,728	79,554	602,472	23,213	30,363	496,414	0
Total Operating Exp	433,122	2,663	3,773	350,366	66,502	79,901	620,821	27,478	30,946	501,796	1,151
OPERATING INCOME (LOSS)	75,323	207,215	161,893	1,595,053	375,075	19,306	538,974	261,253	13,026	204,627	58,388
NON OPERATING REVENUES (EXPENSES)											
Invest Inc	5,000	10,000	5,000	20,000	31,000	2,000	50,000	30,500	1,500	37,000	6,000
Bond Prem	0	0	0	0	0	0	0	0	0	0	0
Interest Exp	(63,104)	(189,724)	(150,667)	(2,051,543)	(288,177)	(9,207)	(1,745,941)	(181,790)	(18,972)	(118,454)	(24,540)
Bond Issuance Costs	0	0	(142,500)	(712,106)	0	0	0	0	0	0	0
Amort of Loss on Early Retire of Debt	0	0	0	0	0	0	0	0	0	0	0
Amort Underwriters Disc	0	0	0	0	0	0	0	0	0	0	0
Gain (Loss) on Sale of Assets										(110,224)	
Total Nonoperating Revenues (Expenses)	(58,104)	(179,724)	(288,167)	(2,743,649)	(257,177)	(7,207)	(1,695,941)	(151,290)	(17,472)	(191,679)	(18,540)
CHANGE IN NET ASSETS	17,218	27,491	(126,273)	(1,148,596)	117,898	12,099	(1,156,967)	109,963	(4,446)	12,948	39,849

* This is also included in the CGMA Operations budget

	MUSTANG BONDS	HENRIETTA BONDS	KAUFMAN BONDS	KRUM BONDS	LAKE KIOWA BONDS	LAKE TEX BONDS	MELISSA BONDS	NWG BONDS	PARADISE BONDS	POTTSBORO BONDS	PRINCETON BONDS
OPERATING REVENUE											
Charges for Bonds	277,110	546,800	93,895	318,341	585,974	1,385,123	201,755	261,772	43,058	789,223	1,560,098
Charges for Reserve	0	0	0	0	16,192	0	0	0	0	19,354	0
Charges for Admin	0	0	0	1,800	0	66,000	0	0	0	0	0
Total Operating Revenue	277,110	546,800	93,895	320,141	602,166	1,451,123	201,755	261,772	43,058	808,577	1,560,098
OPERATING EXPENSES											
Operating Expenses	0	0	0	0	0	0	0	0	0	0	0
General And Admin	4,416	9,202	2,090	4,324	7,921	7,206	832	2,594	740	12,624	26,107
Maint & Repair	0	0	0	0	0	61,000	0	0	0	0	0
Deprec	275,248	0	122,635	257,553	565,246	0	132,639	105,535	58,417	74,423	1,004,792
Total Operating Exp	279,664	9,202	124,725	261,877	573,167	68,206	133,471	108,129	59,157	87,047	1,030,899
OPERATING INCOME (LOSS)	(2,554)	537,598	(30,830)	58,264	28,999	1,382,917	68,284	153,643	(16,099)	721,530	529,199
NON OPERATING REVENUES (EXPENS											
Invest Inc	8,000	30,000	5,000	7,000	31,000	15,500	3,000	27,000	3,000	82,000	75,000
Bond Prem	0	0	0	0	0	0	0	0	0	0	63,329
Interest Exp	(105,682)	(396,800)	(3,895)	(103,911)	(168,219)	(178,171)	(41,988)	(106,772)	(18,058)	(340,370)	(810,302)
Bond Issuance Costs	0	0	0	0	0	0	0	0	0	0	0
Amort of Loss on Early Retire of Debt	0	0	0	0	0	0	0	0	0	0	(4,175)
Amort Underwriters Disc	0	0	0	0	0	0	0	0	0	0	0
Gain (Loss) on Sale of Assets	0		0	0		0	0	0	0	0	0
Total Nonoperating Revenues (Expenses)	(97,682)	(366,800)	1,106	(96,911)	(137,219)	(162,671)	(38,988)	(79,772)	(15,058)	(258,370)	(676,149)
CHANGE IN NET ASSETS	(100,236)	170,798	(29,725)	(38,647)	(108,219)	1,220,246	29,296	73,871	(31,157)	463,160	(146,950)

* This is also included in the CGMA Operat

	SADLER	SHERMAN	TOMBEAN	VALLEY VIEW	VAN ALSTYNE	WHITE SHED	WWRIGHT	TOTAL MEMO ONLY
	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	BONDS	
OPERATING REVENUE								
Charges for Bonds	7,268	10,233,818	96,041	41,640	511,216	237,824	455,236	23,162,674
Charges for Reserve	0	0	0	0	0	0	0	104,411
Charges for Admin	0	260,000	0	0	0	0	1,200	372,303
Total Operating Revenue	7,268	10,493,818	96,041	41,640	511,216	237,824	456,436	23,639,388
OPERATING EXPENSES								
Operating Expenses	0	0	0	0	0	0	0	0
General And Admin	116	716,888	892	634	6,145	3,209	8,721	897,230
Maint & Repair	0	210,000	0	0	0	0	0	271,000
Deprec	32,239	4,399,205	84,588	0	258,260	0	64,070	9,470,797
Total Operating Exp	32,354	5,326,093	85,480	634	264,405	3,209	72,791	10,639,027
OPERATING INCOME (LOSS)	(25,086)	5,167,725	10,560	41,006	246,811	234,614	383,645	13,000,361
NON OPERATING REVENUES (EXPENS								
Invest Inc	1,000	1,744,000	1,400	3,000	29,000	20,000	35,750	2,318,650
Bond Prem	0	1,275,423	0	0	0	0	0	1,338,752
Interest Exp	(2,268)	(34,286,431)	(21,612)	(26,640)	(131,216)	(182,824)	(125,236)	(41,892,509)
Bond Issuance Costs	0	(459,339)	0	0	0	0	0	(1,313,945)
Amort of Loss on Early Retire of Debt	0	(16,616)	0	0	0	0	0	(20,791)
Amort Underwriters Disc	0	561,197	0	0	0	0	0	561,197
Gain (Loss) on Sale of Assets	0	0	0	0	0	0	0	(110,224)
Total Nonoperating Revenues (Expenses)	(1,268)	(31,181,765)	(20,212)	(23,640)	(102,216)	(162,824)	(89,486)	(39,118,870)
CHANGE IN NET ASSETS	(26,354)	(26,014,039)	(9,652)	17,367	144,595	71,791	294,159	(26,118,509)

* This is also included in the CGMA Operat

GREATER TEXOMA UTILITY AUTHORITY
APPROVED
GENERAL FUND BUDGET

OCTOBER 1, 2024 - SEPTEMBER 30, 2025

	AMENDED BUDGETED 2023-24	ACTUAL 6/30/24	EST 9/30	APPROVED BUDGETED 2024-25	% OF INCOME
INCOME					
DRIPPING SPRINGS POST CLOSURE	16,500.00	9,310.03	12,413.37	25,300.00	1.24%
GROUNDWATER DISTRICTS	615,000.00	345,143.72	460,191.63	543,000.00	26.58%
OPERATION SERVICES	150,000.00	216,328.73	288,438.31	230,000.00	11.26%
CGMA OPERATIONS	285,000.00	207,393.30	276,524.40	342,000.00	16.74%
INTEREST EARNINGS	52,228.01	52,228.00	52,228.00	5,000.00	0.24%
INCOME PERTAINING TO BONDS	710,739.38	446,111.57	594,815.43	897,229.95	43.93%
TOTAL INCOME	1,829,467.39	1,276,515.35	1,684,611.13	2,042,529.95	100%

EXPENDITURES					% OF EXPENSES
AUDIT/CONSULTANT SERVICES	54,400.00	54,400.00	54,400.00	54,900.00	2.69%
BANKING FEES		1,453.32	1,937.76	2,000.00	0.10%
BONDING & INSURANCE	14,625.00	9,305.25	13,140.79	16,938.00	0.83%
REPAIRS/MAINT	23,000.00	16,835.31	22,447.08	23,000.00	1.13%
JANITORIAL/LAWN CARE	8,800.00	6,282.49	8,376.65	8,800.00	0.43%
DUES/SUBSCRIPTIONS	3,800.00	3,453.00	4,930.00	5,000.00	0.24%
EQUIPMENT	5,000.00	3,567.30	4,280.76	12,000.00	0.59%
GROUNDWATER DIST	30,000.00	25,571.20	30,685.44	30,000.00	1.47%
INVESTMENT CONSULTING	90,605.00	71,855.85	90,605.00	75,000.00	3.67%
LEGAL	10,000.00	7,802.50	10,403.33	10,000.00	0.49%
MEETINGS & CONFERENCE	5,000.00	4,576.84	5,000.00	7,000.00	0.34%
OFFICE SUPPLIES	20,000.00	17,404.30	23,205.73	20,000.00	0.98%
POSTAGE	2,500.00	2,030.07	2,706.76	3,000.00	0.15%
RENT	30,787.10	22,451.76	29,935.68	31,565.51	1.55%
SALARIES - ADMINISTRATIVE	540,000.00	447,739.68	537,287.62	587,579.67	28.77%
SALARIES - OPERATIONS/GWD	465,000.00	387,486.37	464,983.64	598,036.30	29.28%
FRINGE BENEFITS-PERSONNEL COST	346,000.00	288,559.35	346,271.22	471,872.47	23.10%
SUPPLIES-OPS	3,000.00	1,945.01	2,334.01	3,000.00	0.15%
TRAINING	4,000.00	2,954.54	3,939.39	4,000.00	0.20%
TRANSPORTATION EXPENSE	30,000.00	24,791.99	33,055.99	35,000.00	1.71%
UNIFORMS	1,500.00	465.92	621.23	2,100.00	0.10%
TELEPHONE	4,800.00	3,622.37	4,829.83	4,800.00	0.24%
UTILITIES	14,000.00	10,161.45	13,548.60	14,000.00	0.69%
VEHICLE EXPENSE	16,700.00	2,400.00	16,663.00	15,338.00	0.75%
VEHICLE REPAIRS	7,600.00	7,599.42	7,599.42	7,600.00	0.37%
TOTAL EXPENDITURES	1,783,512.10	1,424,715.29	1,733,188.93	2,042,529.95	100%

NON-CASH DEPRECIATION	12,500.00				

GREATER TEXOMA UTILITY AUTHORITY
DRIPPING SPRINGS POST CLOSURE

	APPROVED 2023-24	ACTUAL @ 6/30/24	Est 9/30/24	APPROVED 2024-25
OPERATING REVENUE				
DRIPPING SPRINGS MAINTENANCE				
City of Denison	15,000.00	7,246.94	9,662.59	15,000.00
City of Sherman	10,775.00	6,210.54	8,280.72	10,300.00
TOTAL OPERATING REVENUES	25,775.00	13,457.48	17,943.31	25,300.00
OPERATING EXPENSES				
OPERATING COST				
SALARIES/EMPLOYEE PERSONNEL COSTS	15,000.00	8,361.67	11,148.89	15,000.00
ENGINEERING				
GAS WELLS				
*GROUND WATER	0.00	0.00		0.00
OTHER EXPENSES				
ADMINISTRATIVE/ACCOUNTING	1,500.00	948.36	1,264.48	1,500.00
EQUIPMENT REPAIR/GAS SYSTEM REPAIR	5,000.00	2,245.12	2,993.49	5,000.00
FUEL & LUBRICANTS	775.00	52.96	70.61	500.00
INSURANCE-LIABILITY/PROPERTY	1,000.00	487.37	844.73	800.00
UTILITIES	2,500.00	2,646.21	3,528.28	2,500.00
TOTAL OTHER EXPENSE	10,775.00	14,741.69	8,701.60	10,300.00
TOTAL OPERATING EXPENSES	25,775.00	14,741.69	19,850.49	25,300.00

NON-CASH DEPRECIATION 2,500.00

GREATER TEXOMA UTILITY AUTHORITY
CGMA OPERATIONS BUDGET
FISCAL YEAR 2024-25

OPERATING REVENUE	Amended 2023-24	7/31/24	Est 9/30/24	Approved 2024-25
4 CITIES-Operations	7,607,600.69	6,354,498.52	7,625,398.22	8,028,115.27
4 CITIES-Bonds	1,754,280.21	1,151,018.20	1,381,221.84	1,141,944.90
Interest Income	125,000.00	298,957.44	358,748.93	150,000.00
Bill Board	1,000.00	1,000.00	1,000.00	1,000.00
TOTAL OPERATING REVENUES	9,487,880.90	7,805,474.16	9,366,368.99	9,321,060.17

OPERATING EXPENSES	Amended 2023-24	7/31/24	Est 9/30/24	Approved 2024-25
Bond Costs				
General GTUA Costs	40,000.00	10,528.75	14,038.33	17,850.00
Depreciation-Equipment	15,900.00			16,000.00
Debt Management				
Admin-GTUA Costs	60,000.00	24,775.46	33,033.95	40,000.00
Insurance	8,200.00	10,708.87	10,708.87	12,000.00
Legal	3,000.00	375.00	1,000.00	2,000.00
Operations/Maintenance				
Operations-Staff	225,000.00	185,493.60	247,324.80	290,000.00
O&M	200,000.00	150,237.05	200,316.07	243,500.00
Communications Line	2,300.00	1,488.67	1,984.89	2,300.00
Lawn Care	5,500.00	2,660.00	3,546.67	4,560.00
Lease - Equip	78,000.00	93,579.35	99,636.64	0.00
Utilities/Contract Maint				
Electrical	260,000.00	129,442.43	194,163.65	216,400.00
Water Costs				
*Take or pay fees	6,110,000.00	4,582,202.16	6,109,602.88	6,490,391.70
CIP Project				
Water Study-Engineers				20,000.00
Tractor Payments		0.00	0.00	20,000.00
ATV,Trailer,Storage	75,805.00	43,470.08		0.00
Vehicle	54,070.00	54,069.71	54,069.71	0.00
Engineering-CIP & Add'l Services	80,000.00	60,852.77	80,000.00	200,000.00
CIP Project - Electrical Switch	86,755.00	68,462.20	68,462.20	0.00
TOTAL OPERATING EXPENSES	7,304,530.00	5,418,346.10	7,059,107.50	7,575,001.70

* NTMWD rate $3.90 per 1,000 gal.
2024 MAV - 1,664,203