

**MINUTES OF THE BOARD OF DIRECTORS' SPECIAL MEETING
GREATER TEXOMA UTILITY AUTHORITY**

MONDAY, JUNE 16, 2025

**AT THE ADMINISTRATIVE OFFICES
5100 AIRPORT DRIVE
DENISON TX 75020**

Members Present: Donald Johnston, Brad Morgan, Matt Brown, Scott Blackerby, Stanley Thomas, Ken Brawley, and Kristofor Spiegel

Members Absent: Henry Koehler

Staff: Paul Sigle, Nichole Murphy, Stacy Patrick, Debi Atkins, and Velma Starks

General Counsel: Michael Young, Wynne and Smith

Bond Counsel Kristen Savant, Norton Rose Fulbright

Financial Consultant Garry Kimball, Specialized Public Finance

I. Call to Order

Board President Brad Morgan called the meeting to order at 12:00 p.m.

II. Pledge of Allegiance

Board President Brad Morgan led the group in the Pledge of Allegiance.

III. Consent Agenda

Items marked with an asterisk () are considered routine by the Board of Directors and are enacted in one motion without discussion unless a Board Member or a Citizen requests a specific item to be discussed and voted on separately.

IV. * Consider and act upon approval of Minutes of May 19, 2025, Meeting.

V. * Consider and act upon approval of accrued liabilities for April and May 2025.

Discussion was held.

VI. *Consider and act upon Change Order No 2 with Hayes Construction, LLC. for the City of Bells Watermains Installation Project.

VII. *Consider and act upon Change Order No. 1 with Drake General Contractors, LLC. for the Bear Creek SUD Pump Station 2 Project.

Board Member Scott Blackerby made the motion to approve the Consent Agenda. Board Member Ken Brawley seconded the motion. Motion passed unanimously.

VIII. Citizens to be Heard.

No citizens wished to be heard.

IX. Consider all matters incident and related to the issuance, sale and delivery of "Greater Texoma Utility Authority Contract Revenue Bonds, Series 2025 (City of Sherman Project)", including the adoption of a resolution authorizing the issuance of such bonds, establishing parameters for the sale and issuance of such bonds and delegating certain matters to authorized officials of the Authority

General Manager Paul Sigle provided background information for the Board. Garry Kimball Financial Consultant provided details for the Board. Discussion was held. Kristen Savant, Bond Counsel added more details for the Board. Board Member Matt Brown made a motion to adopt a resolution authorizing the issuance of such bonds, establishing parameters for the sale and issuance of such bonds and delegating certain matters to authorized officials of the Authority. Board member Kristofor Spiegel seconded the motion. Motion passed unanimously.

X. Consider and act upon the resignation of Robert Hallberg.

Board Member Ken Brawley made a motion to accept the resignation of Robert Hallberg. Board Member Stanley Thomas seconded the motion. Motion passed unanimously.

XI. Consider and act upon Resolution of Appreciation for Robert Hallberg.

Board Member Donald Johnston made a motion to approve the Resolution of Appreciation for Robert Hallberg. Board Member Scott Blackerby seconded the motion. Motion passed unanimously.

XII. Receive General Manager's Report: The General Manager will update the Board on operational and other activities of the Authority.

- General Manager Paul Sigle informed the Board that legislation has been approved to allocate additional funding beginning in 2027 for water-related projects, including new water sources and the repair of leaking pipes. An amount of \$2.5 billion is anticipated to be available soon. The Board engaged in a discussion regarding this development.
- Legislation has been approved to change the meeting posting deadline to three business days instead of 72 hours.

XIII. Adjourn

Board Member Ken Brawley made the motion to adjourn. Board Member Kristofor Spiegel seconded the motion. Board President Brad Morgan declared the meeting adjourned at 12:23 p.m.

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Velma Starks
Recording Secretary

SAPQ
Secretary-Treasurer