

EAST AMWELL TOWNSHIP FIRE DISTRICT NO. 1
Statements of Net Position
December 31,

	<u>2019</u>	<u>2018</u>
Assets		
Unrestricted assets		
Cash and cash equivalents	\$ 96,826	\$ 84,153
Prepaid expenses	12,047	16,745
Total unrestricted assets	<u>108,873</u>	<u>100,898</u>
Restricted assets		
Cash and cash equivalents	6,617	12,933
Certificates of deposit	359,372	301,735
Length of Service Award Program (LOSAP) (unaudited)	361,425	399,042
Total restricted assets	<u>727,414</u>	<u>713,710</u>
Capital assets		
Capital assets	1,611,373	1,611,373
Less: accumulated depreciation	<u>(880,286)</u>	<u>(786,425)</u>
Net capital assets	<u>731,087</u>	<u>824,948</u>
Total assets	<u>\$ 1,567,374</u>	<u>\$ 1,639,556</u>
Liabilities		
Current liabilities		
Accounts payable	\$ -	\$ 3,305
Length of Service Award Program (LOSAP) contribution	26,994	34,289
Long-term liabilities		
Due within one year - capital lease payable	28,747	27,858
Due beyond one year - capital lease payable	93,395	122,142
Reserve Length of Service Award Program (LOSAP) (unaudited)	361,425	399,042
Total liabilities	<u>510,561</u>	<u>586,636</u>
Net position		
Net investment in capital assets	608,945	674,948
Restricted		
Reserve for capital acquisitions	365,989	314,668
Unrestricted	81,879	63,304
Total net position	<u>1,056,813</u>	<u>1,052,920</u>
Total liabilities and net position	<u>\$ 1,567,374</u>	<u>\$ 1,639,556</u>

EAST AMWELL TOWNSHIP FIRE DISTRICT NO. 1
Statements of Activities and Changes in Net Position
For the Years Ended December 31,

	2019	2018
Revenues		
General revenues		
Local tax levy	\$ 248,804	\$ 243,485
Supplemental Fire Services Act	1,490	1,490
Interest income	6,511	4,283
Total general revenues	256,805	249,258
Expenses		
Operating appropriations		
Administration	9,312	11,718
Cost of operations and maintenance	116,924	121,614
Length of Service Award Program (LOSAP) contribution	26,994	34,938
Depreciation expense	93,861	88,853
Interest on capital lease	5,821	-
Total expenses	252,912	257,123
Change in net position	3,893	(7,865)
Net position - beginning of year	1,052,920	1,060,785
Net position - end of year	\$ 1,056,813	\$ 1,052,920