2021 MMMWCO1 General Stockholders

Meeting July 17 2021 at 11:00 am, Anna Marie’s cabin

In attendance:

Debra Yakligian DY – President Jeff Boatman JB - Treasurer Pete Moe PM – Secretary

Anna Marie Di Falco AD - Water Director Harris Hays HH – Water Asst.

Pete Filippi PF - BOD Ed Horanic EH – BOD, excused for a funeral

DY called meeting to order at 11:06. Passed out agendas to all in attendance. DY introduced 4 new owner/stockholders, they were not in attendance

DY Roll call

DY MMMWCO1 2020 minutes reviewed + accepted - Motion by Bob Marshall seconded by Cindy Conley.

JB 61 voting lots in MMMWCO1, 61 x 20% = 12.6 stockholders required for a quorum. For our meeting had 6.5 proxies due to the Fisher’s 1.5 shares. With roll call + proxies 19 voterswere represented.

DY Trying to update all contact info on shareholders. Official list was passed around and updates made. Only 3 people now require snail mail. Allows for easier + much more efficient dissemination of info.

DY MMMWCO1 has a new host for our website, our webmaster had to redesign and upload all of the info, URL remains the same. We have or will have the last 7 years of data transferred onto website. Data prior to that is stored on a hard copy and on the MMMWCO1 laptop.

DY Phase 3 work on our water system: New wiring is being run to our 2 well pumps and 1 booster pump. In addition, new California water rules force the upgrade to a larger backup generator for all of the above. The new generator work is out for bid. The older, very functional generator will be sold at the market rate, being offered to our stockholders first.

PF discussed the new requirement by the state that the board is not to be all elected at the same time for continuity in our Water Company. A motion was made by Steve Henry to keep the current Water Board for one more year, seconded by David Ewell. If new BOD elections amendments are approved by stockholders at the 2022 meeting then we will vote for 4 members for a 4 year term, to be followed two years later in 2024 with a vote for the remaining 3 positions for a 4 year term.

AD Water quality is great! Tests are excellent, and due to our good water testing history results we are now able to extend our testing schedules on some of our tests to 72 month schedule resulting in a cost savings.

PF Accolades to AD/DY for their extraordinary work for our Water Company during the historic 2020 Creek Fire. Their doggedness and our system’s robust backup systems allowed our system to remain up and operating throughout the ordeal. Steve Henry, retired firefighter who worked the fire, said our tank was a go-to source for tankers to keep up with spot fires throughout Shaver Village. Discussions and war stories erupted from those in attendance.

DY More specifics on the technical aspects of the generator upgrade. We don’t yet have estimates on price of electrical upgrades. We think we can complete the electrical upgrades as well as the generator upgradewithout an assessment, but won’t know for sure until bids are in.

DY Question from Richard Conley: In light of wildfire threat and our system’s ability to help save our homes as well as other Shaver Village homes, do we need a bigger tank? Discussed by all in attendance including AD and shareholder/firefighter Steve Henry. No specific recommendations for a larger tank.

DY Water billing. Discussed our current rates and increasing costs. Electricity costs more, systems maintenance, insurance, accounting services and legal services have all increased in price. Below are the increased rates per year that the board feels is required to keep our system in good shape:

Residential $750, $375 for Residential standby

Commercial $1,450, $725 for commercial standby

CalTrans $2,250

The rationale for this increase is to take care of increased costs of operation, maintain required reserves, and avoid an assessment for the backup generator / electrical infrastructure improvements.

Steve Henry question: when running the firehouse, he was able to get a grant from PG&E to buy equipment to help with operations when power must be shut down. His grant was done through Fresno Office of Emergency Services. Does Edison have grants like this? No one knew. Consensus was our system and tank are critical for emergency services, and we should explore this possible funding source for our upcoming generator upgrade. Steve Henry said he would be point man to look into this and use his very recent contacts to get info. PM assigned to work with Mr Henry.

DY We need to shorten our water bill payment deadline to 60 days to reduce work load. Motion to approve Sharon Riddington, seconded by Robert Marshall (he attended via video streaming on laptop).

DY Next year’s General Stockholders Meeting scheduled for July 16, 2022. Steve and Melinda Henry volunteered to host and set up for the luncheon at their cabin. THANK YOU Steve and Melinda

DY Any other questions?

-snow removal costs and company?

- Sales price for the used generator?

—not known yet

-The snow removal folks have missed Concord road on a couple of occasions, DY will follow up with Paul if this is an issue during the winter season of 2021/2022.

DY call for adjournment of the meeting at 12:00. Move to adjourn Bob Marshall

Seconded Steve Henry

Recorded by Pete Moe, Secretary MMMWCO1