

MMMWCO1 Shareholders Meeting 07/19/25

B.O.D. members in attendance:

EH Ed Horanic Member

SH Steve Henry Member

PF Pete Filippi Member

DY Debra Yakligian President

PM Pete Moe Secretary

JB Jeff Boatman Treasurer

AD Anna Marie Di Falco Water Director

Pete and Cindy Filippi's Cabin

DY Meeting called to order 11:07.

DY Need 20% of 61 Shareholders to have a quorum =12.2 Shareholders.

DY Conducted roll call. 18 Shareholders in attendance + 8 Proxies + 1.5 Shares for Debra Yakligian = 27.5 Shareholders. We have a quorum.

DY Need approval for the minutes for 2024. Tim O'Neill motioned, Harris Hays seconded.

PF We still have dog poop and dogs running loose, probably from renters. As a water company we have no recourse. Sheriff is the only place to make official complaints.

SH Water valves for each home are located with metal poles with white caps. Blue reflective tape is wrapped around the top. 1 blue stripe is 1 water valve, 2 blue stripes is 2 water valves. Let renters know not to remove these poles.

AD Twelve to fifteen people didn't respond to the material survey report in regards to the type of piping that runs from the water main valve to their home connection.

AD Please take a look at our water tank when arriving or leaving your place. The gauge should show above 15. If it is below that number, we have a problem that needs to be addressed IMMEDIATELY - PLEASE CONTACT ANNA DI FALCO O'NEILL 559-260-1676

PM Debra Yakligian sent out an email to the Shareholders to see if anyone wanted to take on constructing a covered porch onto our tank pump house. This is where our propane tank needs to be moved to fulfill California Code changes. Alan Koontz said he would do it if we paid for materials and he didn't have to pay the 2025-2026 water bill of \$850. That is a great deal for us, and will save us approx. \$4,000. Alan is doing a great, high-quality job. If you see him thank him for his efforts.

PM Please call us to locate the water mains and infrastructure before you dig or construct to ensure that you aren't constructing or digging over the top of our water mains.

AD Our Cross Connection survey was filed by The Water Connection, Mike McKeever, before the original deadline of July 1st 2025. Shortly after the deadline we received notice that California had extended the deadline, currently we are awaiting approval of our survey.

JB Gave the financials from June 2024-May 2025. Income and Expenses ledger was reviewed. CalTrans reimbursed MMMWCO1 \$1,305 for expenses from their check valve failure. There is no water bill increase for 2025-2026. Residential cost per year of water remains \$850, Commercial \$1,700, and CalTrans \$2,250. Late fees are increasing this billing cycle from \$250 to \$400. Our annual water bill deadline allows 60 days to pay in full. Stockholder failure to pay creates a lot of extra work for the Treasurer, President, and bookkeeper.

JB Our contract for snow removal goes through Winter 2028.

JB We have \$20,000 in savings as required by state law. This is for emergency purposes.

DY Linda Priaulx has done a great job on the MMMWCO1 website. Thank you to Linda!

AD We had large expenses replacing a booster pump and purchasing an additional booster pump to keep on hand for future issues - it took months to obtain a booster pump from the manufacturer. The Water Director, AD, did a great job pushing the repair along. Thank you to Anna!

DY Next year, 2026 there will be 4 positions on the B.O.D. up for election; Debra Yakligian - President, Jeff Boatman - Secretary, Anna Di Falco - Water Director, Pete Filippi - Member.

AD Anna said she would host the Shareholders meeting next year at her husband's cabin on Sparrow, and her husband Tim will host the potluck and Melinda Henry says she'll help.

DY July 18, 2026 at 11:00 a.m. is the date and time of next year's Shareholder Meeting.

DY Thank you Pete Filippi for hosting this year's meeting.

DY Thank you Pete Moe for managing construction of our propane structure.

DY Thank you to all my B.O.D. for all the work you do during the year to ensure we have good water and access to our cabins.

DY Do we have any information or questions from the Shareholders at large? Dennis Willis says free range cows are dropping dung around the Kerpakus pump. Who controls the cattle? PF Says they are cattle from Blasingame Ranch. They have a permit from Fresno County. The well is 100' deep, so cow dung can't get to our water supply. Harris Hays says the Forest Service controls grazing.

DY Asked for a motion to adjourn the meeting. Harris Hays motioned, Tim O'Neill second. Meeting is adjourned at 12:07.

Recorded by Pete Moe, MMMWCO1 Secretary.

JB FireWise presentation.