

Dennis Brewer
Chief Executive Officer
WinnettOrganics, Inc.
623-207-9675 520-549-6245
www.winnettorganics.com



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From: Yoshiyuki Higaki [<mailto:> [REDACTED]]
Sent: Friday, August 11, 2017 10:34 AM
To: Dennis Brewer <[REDACTED]>
Cc: Levy Zheng <[REDACTED]> Ray Zhang(MDSG) <[REDACTED]> Alison Fan
<[REDACTED]>
Subject: RE: RE: Current Pricing

Dennis,

Thank you very much. Have a wonderful weekend.

Best regards,

Yoshi

From: Dennis Brewer [<mailto:> [REDACTED]]
Sent: Friday, August 11, 2017 6:21 AM
To: Yoshiyuki Higaki
Cc: Levy Zheng; Ray Zhang(MDSG); Alison Fan
Subject: EXT: RE: Current Pricing

Yoshi – Thank you for the opportunity to quote this project. Our CIF price is shown below:

Primal parts	TTL qty /year(ton)	CIF Price Per Pound		
Flank	400	\$ 1.54		
Shank	120	\$ 1.54		
Chuck	100	\$ 2.19		
Chuck Roll	60	\$ 3.17		
TTL	680			
Requires minimum 20,000 pound orders to secure FCL freight rates.				

We look forward to the opportunity to work with Walmart on this.

Regards,
Dennis

Dennis Brewer
Chief Executive Officer
WinnettOrganics, Inc.



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From: Yoshiyuki Higaki [[mailto:](#) [REDACTED]]
Sent: Thursday, August 10, 2017 2:29 PM
To: Dennis Brewer <[REDACTED]>
Cc: Levy Zheng <[REDACTED]> Ray Zhang(MDSG) <[REDACTED]> Alison Fan <[REDACTED]>
Subject: RE: Current Pricing

Dennis,

Sorry for the delay in replying. Here is the information of their requirement.

- At the beginning, they want to know the price for Frozen.
- CIF Yantian (Shenzhen). Walmart China will be the importer of record, and they can manage the inland logistics.
- Below are the Primal and its volume they require. No case-ready requirement at this moment.

Primal parts	TTL qty /year(ton)
Flank	400
shank	120
Chuck	100
Chuck Roll	60
TTL	680

Is it possible for you to give us a quote? If you need further information, please let me know.

Your attention on this would be highly appreciated.

Best regards,

Yoshi Higaki Director- Asia Facing
Sourcing & Procurement US Hub Office
Office 479.277.0198 Cell 479.426.4028
[REDACTED]

Walmart
2100 SE 5th St.
Bentonville, AR 72712
Save Money. Live Better.

From: Yoshiyuki Higaki
Sent: Thursday, August 03, 2017 8:38 AM
To: 'Dennis Brewer'

Cc: Levy Zheng; Ray Zhang(MDSG); Alison Fan
Subject: RE: Current Pricing

Dennis,

Thank you for your information. We will discuss this internally.

Meanwhile, are you talking with Sam's Club China? Please let me know.

Best regards,

Yoshi

From: Dennis Brewer [<mailto:> [REDACTED]]
Sent: Thursday, August 03, 2017 5:02 AM
To: Yoshiyuki Higaki; Levy Zheng
Subject: EXT: Current Pricing

Gentlemen - Here is our current pricing for full 20 foot containers (20,000 pounds) of Winnett Cattle Company Choice beef for the entire carcass. Naturally, if Walmart China wishes to order only certain primals or cuts, the price will be higher or lower depending upon the portions required.

\$	5.94	per lb for case ready - air	\$	13.07	per kg wholesale	89	CNY/kg Fresh case
\$	3.50	per lb for case ready - ocean	\$	7.71	per kg wholesale	52	CNY/kg Frozen case
\$	3.15	per lb for primals - ocean	\$	6.94	per kg wholesale	47	CNY/kg Frozen box

The beef will be in full compliance with Chinese import regulations. Price is CIF Chinese port of entry. We are prepared to offer in-store demonstrators at no additional cost if the full carcass is taken and our name is displayed on each retail package of beef, whether we cut the beef into retail packages or you do.

Regards,
Dennis

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9

1. *What is the main purpose of the study?*

Dennis

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DENNIS BREWER

From: DENNIS BREWER
Sent: Monday, August 17, 2020 10:24 AM
To: [REDACTED]
Cc: Ibrahim Abdelsayed; Jon Nickless ([REDACTED])
Subject: Feedlot Loans
Attachments: Sheldon Beef Short Proforma 200817.xlsx

Chris - We are pasture finishing grainfed organic cattle beginning in November in Missouri. Collectively, with our farmer/producer, we have over 100 years of cattle finishing experience. Our VP Operations has finished 1.5 million cattle. We own the cattle and feed and have a very experienced producer doing the feeding and pasture movements. We are seeking a lender who will loan primarily on the asset value of the cattle. Please advise how your program works, likely interest rate, and what percentage of value we might be able to borrow. To be clear, we are a startup company formed in January. Our primary current operations are export sales of conventional beef. We are signing our first two export contracts now and will begin shipping in September as shown in our proforma. We expect further export sales contracts, which will further improve our financial condition and prospects, over the next few months.

I look forward to learning more about your program.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

Dennis Brewer

From: Dennis Brewer <[REDACTED]>
Sent: Monday, August 21, 2017 6:24 PM
To: 'Sam Sanders'
Subject: Status

Sam – I tried to call our investor's admin today but she is not around either. I have left messages for them to get back to our i-bankers or to me direct as soon as possible. We do have several others checking this out now so I remain confident we will get where we need to go. Just do not have that final assurance yet that I need to sign the LOI in good faith.

Regards,
Dennis

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Dennis Brewer

From: Dennis Brewer <[REDACTED]>
Sent: Monday, August 21, 2017 9:12 AM
To: 'Michael Callahan'
Cc: 'James Ju'; 'Hugh Fleming'
Subject: Alternatives

<http://www.keyandcompany.com/managing-partner/>

I spoke with David Key some years ago, you may want to give him a try.

<https://agricapital.com/about-us/our-team/corporate-officers/>

Here is another New York based firm with strong roots in this area.

Regards,
Dennis

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Dennis Brewer

From: David Key <[REDACTED]>
Sent: Monday, August 21, 2017 1:56 PM
To: Dennis Brewer; [REDACTED]
Subject: Re: Capital Raise

Dennis:

Thanks for letting me know. If something comes to mind etc...agribusiness is our speciality
Kind Regards,

David Key
Key & Company LLC
Tel: 212.229-0890
Cell: 917.972.8155

From: Dennis Brewer <[REDACTED]>
Date: Monday, August 21, 2017 at 9:39 AM
To: <[REDACTED]>
Subject: Capital Raise

David – We are raising \$35 million to acquire this company. Dominick and Dickerman is working this with the usual suspects but has yet to come up with a match. Thought you might have some ideas they could use in exchange for a referral fee. If you have an interest, you can speak with Michael Callahan at 646-780-8432 or me at 520-549-6245. Thanks for taking the time to review.

Regards,
Dennis

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Dennis Brewer

From: Dennis Brewer <[REDACTED]>
Sent: Monday, August 21, 2017 6:02 AM
To: 'Yoshiyuki Higaki'
Cc: 'Levy Zheng'
Subject: Completed Quotation and Specification
Attachments: Beef Specifications Walmart China.pdf; Walmart 170817 QuotationSheet 6-1.xls

Yoshi – Attached please find the completed Quotation Sheet and our relevant specification sheets. Please review the quotation to see that I have completed it properly for your colleagues. You will note there are no UPC codes in the Quotation. This is because we have not yet received a GS-1 unique identifier. Also we have completed the Vendor Pack Unit Quantity at cell AD with the approximate kilogram weight of each carton as the number of pieces (cryovac bags) will vary depending upon the weight of each included piece of product. If you or your colleagues require additional information, please ask.

Thank you and the Walmart China Team for the opportunity to quote our excellent products. We are excited to supply natural age and source verified beef to Walmart China and look forward to a long and mutually beneficial relationship.

Regards,
Dennis

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Dennis Brewer

From: Yoshiyuki Higaki <[REDACTED]>
Sent: Monday, August 21, 2017 4:33 PM
To: Dennis Brewer
Subject: RE: Corrected Factory ID

Thank you !

From: Dennis Brewer [mailto:[REDACTED]]
Sent: Monday, August 21, 2017 3:29 PM
To: Yoshiyuki Higaki
Cc: Levy Zheng
Subject: EXT: Corrected Factory ID

Yoshi – Please see the attached quotation with corrected Walmart Factory ID. Thank you.

Regards,
Dennis

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Dennis Brewer

From: Yoshiyuki Higaki <[REDACTED]>
Sent: Monday, August 21, 2017 4:24 PM
To: Dennis Brewer
Subject: RE: Completed Quotation and Specification

Dennis,

Thank you very much. Only one correction. Will you kindly put your Walmart factory ID#36146420 in column "I"?

Best regards,

Yoshi

From: Dennis Brewer [mailto:[REDACTED]]
Sent: Monday, August 21, 2017 5:02 AM
To: Yoshiyuki Higaki
Cc: Levy Zheng
Subject: EXT: Completed Quotation and Specification

Yoshi – Attached please find the completed Quotation Sheet and our relevant specification sheets. Please review the quotation to see that I have completed it properly for your colleagues. You will note there are no UPC codes in the Quotation. This is because we have not yet received a GS-1 unique identifier. Also we have completed the Vendor Pack Unit Quantity at cell AD with the approximate kilogram weight of each carton as the number of pieces (cryovac bags) will vary depending upon the weight of each included piece of product. If you or your colleagues require additional information, please ask.

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Dennis Brewer

From: Dennis Brewer <[REDACTED]>
Sent: Tuesday, August 22, 2017 6:42 AM
To: 'Jasper van Brakel'
Subject: Grass Fed Beef Ranch Options

Jasper - Here is an evaluation of options for the grass fed beef program. You will note the option we are discussing on Thursday ranks third among four options. This is because the other three options have only recently become available with the addition of a large ranch in Nevada which just came on the market. (I was made aware of the listing about a week ago.) None of the options is "bad," as they all offer excellent returns on equity, but the number 1 ranked option C, at \$85 million, is better than the others.

If this suits your client's investment comfort level, we should pursue option C as our first choice. If a smaller investment would be more comfortable, we can scale the options back to suit their level of interest. In any event, we need to balance the northern and southern ranch locations to provide a diversity of calving seasons so we can supply 21-28 month old grass fed beef year round. Having irrigated pastures in both growing seasons is also essential to year round finishing so we should plan to include both the Arizona winter irrigated pastures and the Texas summer irrigated pastures in our mix.

	Modeled 1.2MM	Option B 1.2MM	Option C 1.7MM	Option D 2.1MM	
	26,ROT,TT,Perico	TT,WG, Perico	TT,ROT,WG,Perico	All + Hyder Lease	
	+ Hyder Lease	+ Hyder Lease	+ Hyder Lease		
Sources					
Equity Investment	\$ 75,000,000	\$ 75,000,000	\$ 85,000,000	\$ 110,000,000	
Mortgages	\$ 61,138,900	\$ 60,840,000	\$ 72,832,500	\$ 93,600,000	
Cattle Loan	\$ 12,730,770	\$ -	\$ -	\$ -	
	\$ 148,869,670	\$ 135,840,000	\$ 157,832,500	\$ 203,600,000	
Uses					
Ranch Purchases	\$ 82,641,500	\$ 93,600,000	\$ 112,050,000	\$ 144,000,000	
Equipment Purchases	\$ 5,627,000	\$ 5,627,000	\$ 6,227,000	\$ 7,500,000	
Cattle Purchases	\$ 15,913,463				
Breeding Stock	\$ 24,375,000	\$ 18,125,000	\$ 18,750,000	\$ 27,500,000	
High Grow Pastures	\$ 8,662,500	\$ 8,662,500	\$ 11,261,250	\$ 19,057,500	
Working Capital	\$ 11,650,208	\$ 9,825,500	\$ 9,544,250	\$ 5,542,500	
	\$ 148,869,670	\$ 135,840,000	\$ 157,832,500	\$ 203,600,000	
Addtnl Debt Capacity	\$ 1,130,330	\$ 14,160,000	\$ 12,167,500	\$ 16,400,000	
Perico Carrying Capacity					
50% Alfalfa/sainfoin	8,350	8,350	8,350	8,350	
50% Pasture Grasses	3,479	3,479	3,479	3,479	
	11,829	11,829	11,829	11,829	
Available calves	18,135	18,600	21,390	24,645	
Leased irr. pasture req	14,522	14,708	11,473	15,379	
Annual Lease Payment	\$ 3,267,525	\$ 3,309,375	\$ 2,581,425	\$ 3,460,275	
Revenue	74,453,243	76,362,300	87,816,645	101,180,048	
EBITDA at 75% - Leases	52,572,407	53,962,350	63,281,059	72,424,761	
EBITDA/Equity	70%	72%	74%	66%	
RANK	3	2	1	4	
Ranking Rationale:					
Total return is best on options with lease leverage, so all evaluated with lease in place					
Differing calving seasons between northern and southern ranches better balances harvest timing					
WG has existing management team in place, places it ahead of 26 which needs a complete team					

Regards,
Dennis

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Dennis Brewer

From: Josef De Huelbes <[REDACTED]>
Sent: Tuesday, August 22, 2017 3:35 PM
To: Dennis Brewer
Subject: RE: Skaar Feedlot

Dennis –

With an opportunity such as this, we would like to take on the role as lead banker/advisor in structuring the deal.

How long have you been engaged with Dominick and Dickerman? Is the contract exclusive?

I am interested in learning more about the opportunity. If you are open to it, let me know if have time for a call sometime this week.

Regards,

Joe

Josef de Huelbes | Associate

Auctus Group, Inc | Auctus Partners, L.P.
125 S Wacker Dr | Suite 2125
Chicago, Illinois 60606
Direct: 312.809.6306 | Fax: 312.767.9112



[Website](#) | [Linkedin](#) | [Facebook](#) | [Twitter](#)

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From: Dennis Brewer [mailto:[REDACTED]]
Sent: Monday, August 21, 2017 8:57 AM
To: Josef De Huelbes <[REDACTED]>
Subject: Skaar Feedlot

Josef - We are raising \$35 million to acquire this company. Dominick and Dickerman is working this with the usual suspects but has yet to come up with a match. Thought you might have some ideas they could use in exchange for a referral fee. If you have an interest, you can speak with Michael Callahan at 646-780-8432 or me at 520-549-6245. Thanks for taking the time to review.

Regards,
Dennis

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Dennis Brewer

From: Dennis Brewer <[REDACTED]>
Sent: Tuesday, August 22, 2017 6:29 PM
To: 'Curtis Ferney'
Subject: RE: Teton River Farm

Okay, thanks.

Regards,
Dennis

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From: Curtis Ferney [mailto:[REDACTED]]
Sent: Tuesday, August 22, 2017 6:27 PM
To: Dennis Brewer <[REDACTED]>
Subject: Re: Teton River Farm

I will keep you informed anytime things move forward. With that said if that does not work out I would like to work with you in finding another parcel that may work out.

On Aug 22, 2017, at 4:23 PM, Dennis Brewer <[REDACTED]> wrote:

Curtis - Thanks for keeping me in the loop. We won't be in a position to do anything yet as the other transaction is a little behind schedule, was supposed to be to LOI stage yesterday but we have an investor on vacation. We may be too late to the party on Teton River Farm as I do not believe we can do anything until the week after Labor Day.

Regards,
Dennis

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From: Curtis Ferney [mailto: [REDACTED]]
Sent: Tuesday, August 22, 2017 6:17 PM
To: Dennis Brewer < [REDACTED]>
Subject: Re: Teton River Farm

Dennis I just wanted to give you a heads up on the Teton River Farms, I don't want you to think I am doing this to pressure you in any way. I only want you to know what is going on FYI. I have received a (LOI) Letter of Intent) for purchase today from a investment group and have forwarded on to the existing owners for their review. I believe I will have LOI from the existing lessor within a few days to also present to the owners.

If I can do anything to help you with this information please don't hesitate to let me know what it may be. I realize your may purchase has a great deal of bearing on any other purchases, however I feel obligated to keep you posted.

Best Regards.

On Aug 10, 2017, at 2:40 PM, Dennis Brewer < [REDACTED]> wrote:

Curtis – Thanks again for showing me the farm and for your voice mail today. Once we have nailed down the Skaar opportunity, I will be back in touch. We will want to place a residence on the property and leave provisions for a limited number of other future residences as well as a heliport, then place the balance of the property in a conservation easement. Our earliest start date on an offer, due diligence, etc is October 1 as we are likely to have closed on the Skaar opportunity by then.

Regards,
Dennis

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<image003.png>
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Curtis Ferney
[REDACTED]

cell 208-709-0001
fax 208-493-7227

Curtis Ferney
[REDACTED]

cell 208-709-0001
fax 208-493-7227

Dennis Brewer

From: Robert Finkelstein <[REDACTED]>
Sent: Tuesday, August 22, 2017 1:29 PM
To: Dennis Brewer
Subject: Re: Thanks

Hi Dennis,

I had a very nice call with Michael. He speaks fondly of you.

I look forward to the day when we're able to work together. I trust it'll be in the not-too-distant future. In the interim, I'll see if there's anything I can do to help.

Regards,

Robert

Robert Finkelstein

Managing Director

DelMorgan & Co.

100 Wilshire Blvd., Suite 750

Santa Monica, CA 90401

(310) 234-9838 Direct

(310) 493-9838 Mobile
[REDACTED]

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From: Dennis Brewer <[REDACTED]>
Sent: Tuesday, August 22, 2017 8:55 AM
To: Robert Finkelstein
Subject: Thanks

Robert – Michael Callahan called this morning. Thanks for speaking with him yesterday. Hopefully, some good will come out of your conversation. Sorry we cannot come up with your retainer at this time. There may be a time in the future when we can. We are working with a family office on a possible grass fed beef program. If that goes, it will bring significant funds into the parent company. Then we would be able to support some kind of retainer. In the meantime, we'll keep plugging away at this set of opportunities.

Regards,
Dennis

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Dennis Brewer

From: Wilson, M (Matt) <[REDACTED]>
Sent: Tuesday, August 22, 2017 4:23 PM
To: Dennis Brewer
Subject: New Rabobank Report: Organic Fruits and Vegetables: Demand Growth Continues—Shipping-Point Premiums Are a Mixed Bag



© 2017, Rabo AgriFinance LLC

Hello:

A new report from the RaboResearch Food & Agribusiness group is now available. The report, "Organic Fruits and Vegetables: Demand Growth Continues—Shipping-Point Premiums Are a Mixed Bag" is [available online](#).

The report finds that, driven by a combination of retailer preferences, regulatory constraints, and consumer-driven demand, organic produce volumes will continue to expand in the short, medium, and long term. Higher retail prices for organic produce are supporting strong markets at the grower-shipper level, even as product movement continues to rise. But organic yield risk and potentially higher production costs (relative to their conventionally-grown counterparts) and the three-year transition period must all be considered. Organic price premiums (relative to conventional) are generally at adequate levels to offset lower yields, but can be eroded quickly. Most crops have room for a reduction in organic premium, while still remaining as profitable—or more profitable—than conventional. However, supplies of specific organic crops should be expanded with caution in the short run.

Please let me know if you would like additional information or prefer not to receive this research.

Matt Wilson
Senior Relationship Manager

Rabo AgriFinance
Postal & Office address: 5307 Interstate 40 West, Amarillo, TX 79106
Telephone: (806)457-2944 Cell: (806)336-8104 Fax: (855)732-7330
E-mail: [REDACTED]

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Dennis Brewer

From: Curtis Ferney <[REDACTED]>
Sent: Tuesday, August 22, 2017 6:27 PM
To: Dennis Brewer
Subject: Re: Teton River Farm
Attachments: PastedGraphic-2.tiff

I will keep you informed anytime things move forward. With that said if that does not work out I would like to work with you in finding another parcel that may work out.

On Aug 22, 2017, at 4:23 PM, Dennis Brewer <[REDACTED]> wrote:

Curtis - Thanks for keeping me in the loop. We won't be in a position to do anything yet as the other transaction is a little behind schedule, was supposed to be to LOI stage yesterday but we have an investor on vacation. We may be too late to the party on Teton River Farm as I do not believe we can do anything until the week after Labor Day.

Regards,
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From: Curtis Ferney [[mailto:\[REDACTED\]](mailto:[REDACTED])]
Sent: Tuesday, August 22, 2017 6:17 PM
To: Dennis Brewer <[REDACTED]>
Subject: Re: Teton River Farm

Dennis I just wanted to give you a heads up on the Teton River Farms, I don want you to think I am doing this to pressure you in any way. I only want you to know what is going on FYI. I have received a (LOI Letter of Intent) for purchase today from a investment group and have forwarded on to the existing owners for their review. I believe I will have LOI from the existing lessor within a few days to also present to the owners.

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Regards,
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Curtis Ferney

[REDACTED]

cell 208-709-0001
fax 208-493-7227

Curtis Ferney

[REDACTED]

cell 208-709-0001
fax 208-493-7227

Dennis Brewer

From: Yoshiyuki Higaki <[REDACTED]>
Sent: Tuesday, August 22, 2017 3:27 PM
To: Dennis Brewer
Subject: RE: RE: Completed Quotation and Specification

Dennis,

Thank you very much for your quickest response.

Best regards,

Yoshi

From: Dennis Brewer [mailto:[REDACTED]]
Sent: Tuesday, August 22, 2017 2:11 PM
To: Yoshiyuki Higaki
Subject: EXT: RE: Completed Quotation and Specification

1. Since the vendor pack is 27, does it mean that there are around 27 lbs beef per carton? Approximately 27 kilograms of beef per carton, with slight variations in weight from one carton to another
2. The size varies. Does it mean that the net weight per carton may be different? The net weight per carton will vary by 1 to 2 kilograms from carton to carton, due to the natural variability in the contents of the carton. We charge for each carton based upon the actual net weight of that carton.
3. Per quote sheet, the gross weight is 29 kg, how about the average net weight per carton? The gross weight of each carton is approximately 29 kilograms. The net weight of each carton is approximately 27 kilograms.

Hope this helps. Thanks again!

Regards,
Dennis

Dennis Brewer
Chief Executive Officer
WinnettOrganics, Inc.
623-207-9675 520-549-6245
www.winnettorganics.com



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From: Yoshiyuki Higaki [mailto:[REDACTED]]
Sent: Tuesday, August 22, 2017 3:00 PM
To: [REDACTED]
Subject: FW: Completed Quotation and Specification

Dennis,

Hi, will you kindly answer to the below questions from WM China?

Best regards,

Yoshi

From: Alison Fan
Sent: Monday, August 21, 2017 9:19 PM
To: Yoshiyuki Higaki
Subject: Completed Quotation and Specification

Hi Yoshi,

Thank you for your helping on getting quote sheet. After study the quote sheet , and have few questions:

1. Since the vendor pack is 27, does it means that there are around 27 lbs beef per carton?
2. The size is varies. Does it means that the net weight per carton may different?
3. Per quote sheet , the gross weight is 29 kg , how about the average net weight per caton?

* Description 商品名称	* Size 商品规格	* Item Size Unit 商品规格单位	* Currency 币种	* Vendor Pack First Cost 价格/包装单位	* Vendor Pack Unit Quantity 箱包装数量
Primal beef cuts, USDA Choice Flank	Varies	lb	USD	1.54/lb	27

Thanks and Best Regards

Alison Fan

Import Sourcing - Supercenter Merchandising Wal-Mart China

Tel: 86-755-23973276

Fax:86-755-21510603

Address : 2-5/F, Tower 2 and 1-12/F, Tower 3, SZITIC Square, 69 Nonglin Road, Futian District, Shenzhen City , Guangdong Province , China Post Code:518040

地址： 深圳市福田区农林路69号深国投广场二号楼2-5层及三号楼1-12层 邮政编码： 518040

From: Yoshiyuki Higaki
Sent: Tuesday, August 22, 2017 4:34 AM
To: Alison Fan
Cc: Levy Zheng; Ray Zhang(MDSG)
Subject: FW: Completed Quotation and Specification

Alison,

Hi, please find the attached quotation sheet for beef from Winnett Organic. Will you calculate your cost and let me know if you are interested in to go to the next step?

Should you need other information, please let me know.

Best regards,

Yoshi

From: Dennis Brewer [<mailto:> [REDACTED]]
Sent: Monday, August 21, 2017 5:02 AM
To: Yoshiyuki Higaki
Cc: Levy Zheng
Subject: EXT: Completed Quotation and Specification

Yoshi – Attached please find the completed Quotation Sheet and our relevant specification sheets. Please review the quotation to see that I have completed it properly for your colleagues. You will note there are no UPC codes in the Quotation. This is because we have not yet received a GS-1 unique identifier. Also we have completed the Vendor Pack Unit Quantity at cell AD with the approximate kilogram weight of each carton as the number of pieces (cryovac bags) will vary depending upon the weight of each included piece of product. If you or your colleagues require additional information, please ask.

Thank you and the Walmart China Team for the opportunity to quote our excellent products. We are excited to supply natural age and source verified beef to Walmart China and look forward to a long and mutually beneficial relationship.

Regards,
Dennis

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Dennis Brewer

From: Big Path Capital <alyson@[REDACTED]> on behalf of Big Path Capital
<[REDACTED]>
Sent: Wednesday, August 23, 2017 5:32 AM
To: Dennis Brewer
Subject: Impact Capitalism Summit London: Track Record & Tradition of Bringing Leading Impact Investors Together



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Dennis Brewer

To: Edward King
Subject: Walmart China

Ed- We are in process on a blanket purchase order from Walmart China for 680 tons of US natural age and source verified beef, \$2,421,130 CIF Yantian. Estimated monthly volume is \$200,000. Can you front this order for us once we have received it? We will buy this initial order of beef from JBS Swift, Greeley, CO.

	Box Beef	25% Markup	Freight	Total Revenue	Estimated product and freight cost
Flank	\$ 109.31	\$ 27.33	\$ 17.50	\$ 1,233,100.00	\$ 1,014,480.00
Shank	\$ 109.31	\$ 27.33	\$ 17.50	\$ 369,930.00	\$ 304,344.00
Chuck	\$ 161.02	\$ 40.26	\$ 17.50	\$ 437,550.00	\$ 357,040.00
Chuck Roll	\$ 239.70	\$ 59.93	\$ 17.50	\$ 380,550.00	\$ 308,640.00
				\$ 2,421,130.00	\$ 1,984,504.00

Regards,
Dennis

Dennis Brewer
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Dennis Brewer

From: Dennis Brewer <[REDACTED]>
Sent: Friday, August 25, 2017 2:36 PM
To: 'Asad Pervaiz'
Subject: RE: Tradekey's Consultancy

Hello – We sell USDA Choice beef in the export market. Our main account is Walmart and we are looking for additional business in Asia, especially in China. Our beef is packaged in vacuum sealed cryovac packaging and comes in 27 kilogram boxes from the various cuts of beef available. We have a feedlot in central Idaho, in the western US, and process our beef through a JBS factory in Utah.

Regards,
Dennis

Dennis Brewer
Chief Executive Officer
WinnettOrganics, Inc.
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From: Asad Pervaiz [mailto:[REDACTED]]
Sent: Friday, August 25, 2017 2:35 PM
To: [REDACTED]
Subject: Tradekey's Consultancy
Importance: High

Dear Mr. Brewer,

Hope you are good.

I am writing here on reference to your registered account at Tradekey.com. with your company **Winnett Cattle Company** for selling product Beef.

Kindly share your concern with short introduction of your business so hopefully I can guide you accordingly how Tradekey can be helpful for your business to meet your expectations.

Awaiting your response.

Thanks & Regards,

Asad Parvez Batla
Business Development Executive

**Global Business
Expansion**



Tel: 205-588-1483 ext: 4086

Email: [REDACTED]

Skype: asad.parvez_1

Website: www.tradekey.com

**World Bank and the International Trade Centre
Partner with TradeKey.com for the development
of SMEs'**



Dennis Brewer

From: Dennis Brewer <[REDACTED]>
Sent: Saturday, August 26, 2017 7:24 PM
To: [REDACTED]
Subject: Winnett Perico Specialty Beef Company
Attachments: Winnett Combined Cattle Company Investor Presentation 170826.pptx

Daniel – Your firm passed on a different version of this opportunity a while back. It has been recast and focused on three specialty markets – grassfed natural, grainfed natural, and organic. We have a 680 ton order for grainfed natural beef from China – just the tip of the iceberg in terms of future business there. Please take another brief look at this recast opportunity. We have at least one other investor interested in a piece of this opportunity and are working toward a close this fall.

Thanks.

Regards,
Dennis

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Dennis Brewer

From: Dennis Brewer <[REDACTED]>
Sent: Sunday, August 20, 2017 6:49 PM
To: 'Michael Callahan'
Cc: 'James Ju'; 'Hugh Fleming'
Subject: Skaars

FYI – The Skaars have received another offer today, per the broker. If we can get a positive answer Monday, I believe I can sign and make our offer stick.

Regards,
Dennis

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Dennis Brewer

From: Whitfield Huguley <[REDACTED]>
Sent: Monday, August 28, 2017 3:48 PM
To: [REDACTED]
Subject: From AGR Partners
Attachments: AGR Fact Sheet.pdf

Hey Dennis,

Thanks for reaching out to AGR Partners about Skaar Livestock and Farming seeking a capital investment. I am definitely interested in learning more about the opportunity. I have attached a few documents about AGR above but I think it would be easier to talk over the phone. Let me know if there is a time that works for you. Thanks.

From,

Whit Huguley
1.530.564.0065 w
1.504.913.3388 m

Dennis Brewer

From: J.D. Kritser <[REDACTED]>
Sent: Tuesday, August 29, 2017 4:53 PM
To: Dennis Brewer
Subject: Re: A Real Ranch With A Creek

Hey Dennis,

Good to meet you over email. Do you think we could set up a time to discuss mid next week?

J.D. Kritser

Ranch Creek Partners, LLC

[REDACTED]
(206) 403-5400

On Aug 29, 2017, at 9:41 AM, Dennis Brewer <[REDACTED]> wrote:

JD – Stumbled across your firm while looking for something else. We are selling natural grainfed beef in China and grassfed beef in the U.S. \$65 million in current sales through the feedlot in Idaho we are acquiring to convert to natural grainfed beef for China – a market growing over \$500 million per year. And a small but important beachhead in the grassfed business in the U.S. through a 948,000 acre ranch we are acquiring together with two other ranches to become the leader in this space – which is growing at \$300 million per year. \$35 million to go into the grainfed business, \$85 million to go into the grassfed business. EBITDA in the mid to upper twenties. Deck(s) available if you are interested. Thanks.

Regards,
Dennis

Dennis Brewer
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<image003.png>
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