

We will pay you upon successful placement of this contract. We do not pay retainers. If this is a deal killer, please let us know asap so neither of us wastes time.

Thank you!

Regards,

Dennis

*Dennis Brewer*

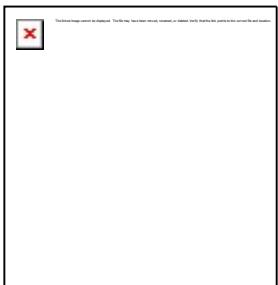
Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Friday, August 14, 2020 10:24 AM  
**To:** Daniel Lonergan RMC  
**Cc:** Brad Kumin; Raymond Poon  
**Subject:** RE: Sheldon Beef China office set up

Gentlemen - I am delighted at the speed, thoroughness, and thoughtfulness as we get going!

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

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---

**From:** Daniel Lonergan RMC <[REDACTED]>  
**Sent:** Friday, August 14, 2020 10:13 AM  
**To:** DENNIS BREWER <[REDACTED]>  
**Cc:** Brad Kumin <[REDACTED]> Raymond Poon <[REDACTED]>  
**Subject:** Sheldon Beef China office set up

Dennis,

Raymond has asked me to provide assistance in setting up the China office. Raymond and I have worked together on many projects over the past 20 years so it is my pleasure to play a part in this exciting venture.

Sheldon Beef China office has been assigned telephone # 86-757-22202697

Sheldon Beef China office manager email address is [REDACTED] (should be active by Monday)

I will liaise with Brad and Liankki going forward.

Best,

Daniel Lonergan

RMC USA  
300 Communipaw Ave, Suite 168  
Jersey City NJ 07304  
917 691 5540

  
[www.rmcura.net](http://www.rmcura.net)



## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Monday, August 17, 2020 4:00 PM  
**To:** Mike Maggard  
**Subject:** RE: Ibrahim

Mike - Current estimate is Nov 9<sup>th</sup>. This depends upon continuing progress on our export sales – nothing yet but one active contract with supply problems and two pending contracts with assured supply. Ibrahim is aware of the overall situation and knows to await my okay prior to announcing his departure.

We will likely get to positive cash flow in September it looks like as of now. Once we get to positive cash flow, I have 4 people to start full time ahead of Ibrahim. All are needed to sell and fill orders – sales, procurement, ops, and logistics. I am not going to start them full time all at once due to confusion factor with too many new people at once. So, we're getting there, albeit more slowly than I want.

Regards,  
Dennis

*Dennis Brewer*

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---

**From:** Mike Maggard <[REDACTED]>  
**Sent:** Monday, August 17, 2020 3:31 PM  
**To:** DENNIS BREWER <[REDACTED]>  
**Subject:** RE: Ibrahim

Dennis,

Any updates on a revised start date for Ibrahim? Hope all is well.

Best regards,

**Mike Maggard**  
SVP, Recruiting and Operations  
(469) 233 -1582



Nationwide CFO Recruiting & C-Level Search

---

**From:** DENNIS BREWER <[REDACTED]>  
**Sent:** Wednesday, July 22, 2020 5:31 AM  
**To:** Mike Maggard <[REDACTED]>  
**Subject:** RE: Ibrahim

Mike- We are not able to start Ibrahim in August. We are months behind on revenue generation due to continuing supply chain issues. We have unfilled orders dating to May. The good news is that there are customers behind these orders and orders continue to come in. As we are able to locate supply, we will begin generating revenue. We knew there would be problems with our supply chain but did not understand the depth of those problems. A revised start date depends upon events I am not yet able to predict.

Since Ibrahim and others are currently employed, I do not want to bring them on board until such time as we have a clear path forward. We do not yet have that path, nor the financial reserves we need to weather a problem. Once those are in place, we will onboard team members.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

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---

**From:** Mike Maggard <[REDACTED]>  
**Sent:** Tuesday, July 21, 2020 5:48 PM  
**To:** DENNIS BREWER <[REDACTED]>  
**Subject:** Ibrahim

Dennis,

Ibrahim is ready to go August 3<sup>rd</sup>, just checking in to make sure that is still the plan.

Best regards,

**Mike Maggard**

SVP, Recruiting and Operations

(469) 233 -1582

[www.cfo-search.com](http://www.cfo-search.com)



Nationwide CFO Recruiting & C-Level Search

---

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## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Monday, August 17, 2020 10:24 AM  
**To:** [REDACTED]  
**Cc:** Ibrahim Abdelsayed; Jon Nickless ([REDACTED])  
**Subject:** Feedlot Loans  
**Attachments:** Sheldon Beef Short Proforma 200817.xlsx

Chris - We are pasture finishing grainfed organic cattle beginning in November in Missouri. Collectively, with our farmer/producer, we have over 100 years of cattle finishing experience. Our VP Operations has finished 1.5 million cattle. We own the cattle and feed and have a very experienced producer doing the feeding and pasture movements. We are seeking a lender who will loan primarily on the asset value of the cattle. Please advise how your program works, likely interest rate, and what percentage of value we might be able to borrow. To be clear, we are a startup company formed in January. Our primary current operations are export sales of conventional beef. We are signing our first two export contracts now and will begin shipping in September as shown in our proforma. We expect further export sales contracts, which will further improve our financial condition and prospects, over the next few months.

I look forward to learning more about your program.

Regards,  
Dennis

*Dennis Brewer*

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## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Wednesday, August 19, 2020 4:35 PM  
**To:** Cohoat, Jimmy  
**Subject:** RE: Development Partner

Great. Let's try for Monday afternoon or Tuesday any time. As you know, I am on EDT.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

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---

**From:** Cohoat, Jimmy <[REDACTED]>  
**Sent:** Wednesday, August 19, 2020 4:30 PM  
**To:** DENNIS BREWER <[REDACTED]>  
**Cc:** Hopper, Andrea <[REDACTED]> Powers, Billy <[REDACTED]>  
**Subject:** Development Partner

Dennis,

I spoke with my contact at Victory Unlimited (<https://victoryuc.com/>) and they would welcome the opportunity to jump on the call and talk through your project. This team would be a one stop shop for Development/Construction/Design/ETC....services. They have built and are building a lot of massive freezer-cooler buildings for Preferred Freezer Services / Lineage Logistics all over the country. Design Builds are their specialty and they have the financial capabilities to also be the development partner/landlord.

I would suggest we setup a call with them next week so you can outline the project details and both sides can ask a few questions. If that is acceptable, can you provide a few times you are available?

Thanks,

JC

**Jimmy Cohoat**

Senior Vice President, Industrial

Direct +1 317 713 2124 | Mobile +1 317 432 1498  
[REDACTED]

**Colliers International**

241 N Pennsylvania Street, Suite 300  
Indianapolis, IN 46204 | United States

[www.colliers.com/indianapolis](http://www.colliers.com/indianapolis)



## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Friday, August 21, 2020 12:45 PM  
**To:** Ibrahim Abdelsayed  
**Subject:** Projected Start Dates

Estimated starts, not firm:

Jason Waseman, VP Global Logistics – October 5th  
Jon Nickless, VP Operations - October 12th  
Eric Galkin, Director Procurement - November 2nd  
Brad Kumin, VP Chief Revenue Officer – November 2nd  
TBD, Director Customer Success – November 9th  
Ibrahim Abdelsayed, VP Chief Financial Officer – November 9<sup>th</sup>  
Chris Canchola, VP Chief Information Officer – November 30<sup>th</sup>

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

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## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Friday, August 21, 2020 5:06 PM  
**To:** Ibrahim Abdelsayed  
**Subject:** RE: \$2MM Cattle Loan

Paperwork coming from Ray Sullivan prior to loan approval. Once we have term sheet from lender I will issue shares as well.

Sent from my Samsung Galaxy smartphone.

----- Original message -----

**From:** Ibrahim Abdelsayed <[REDACTED]>  
**Date:** 8/21/20 5:00 PM (GMT-05:00)  
**To:** DENNIS BREWER <[REDACTED]>  
**Subject:** RE: \$2MM Cattle Loan

Dennis,

This loan will be covered by the business. But, if the business could not cover it, you and me will be responsible to cover the loan.

This is risk I accept to take with you for shares. Where is the paperwork for that part?

*Ibrahim Abdelsayed*

Vice President and Chief Financial Officer  
Sheldon Beef Inc.  
Direct: 908-992-0780  
<http://www.sheldonbeef.com>



---

**From:** DENNIS BREWER  
**Sent:** Friday, August 21, 2020 4:52 PM  
**To:** Ibrahim Abdelsayed <[REDACTED]>  
**Subject:** RE: \$2MM Cattle Loan

Ibrahim -  
Sheldon Beef Inc  
0



Since the answer is as of today, these are reasonable representations. I will further explain your situation and shares and options to be granted in an email to go with the application.

Thanks!

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

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<https://sheldonfoods.com/>



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---

**From:** Ibrahim Abdelsayed <[REDACTED]>

**Sent:** Friday, August 21, 2020 4:48 PM

**To:** DENNIS BREWER <[REDACTED]>

**Subject:** RE: \$2MM Cattle Loan

Dennis,

What should me my answer to the below question?

1. Employer?
2. Years Employed?
3. Shares Owned?

*Ibrahim Abdelsayed*

Vice President and Chief Financial Officer

Sheldon Beef Inc.

Direct: 908-992-0780

<http://www.sheldonbeef.com>



---

**From:** DENNIS BREWER

**Sent:** Friday, August 21, 2020 4:31 PM

**To:** Ibrahim Abdelsayed <[REDACTED]>

**Subject:** \$2MM Cattle Loan

Ibrahim - Please complete personal info, sign as CFO, and return to me. Applying for \$2MM cattle loan at 60%LTV.

Thanks.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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<https://sheldonfoods.com/>



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## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Friday, August 21, 2020 7:53 AM  
**To:** [REDACTED]  
**Subject:** Feeder/Stocker Loans  
**Attachments:** Sheldon Beef Business Plan 200820.pdf; Sheldon Beef Investor Presentation 200820.pptx; Sheldon Beef Short Proforma 200820.xlsx

Tim – We are seeking stocker and feeder cattle loans beginning in November for an organic cattle operation. We contract with expert third party producers to raise and finish our dairy cross organic cattle, and inspect their operations frequently. We use a co-packer to harvest and finish package our grain finished organic beef and market direct to major retail grocery chains.

This operation will build on our existing conventional protein export sales operation which is currently signing \$40 million in contracts with Chinese customers for pork, and also sells chicken and beef. We currently have a Liaison Office in China near Hong Kong and are building that business steadily since forming the company in January.

Our team is very experienced. The VP responsible for our organic cattle operations has raised and/or finished over 1.5 million cattle over 25 years. Most of the rest of the team has 25 plus years of relevant experience in procurement, operations, finance, logistics, information systems, sales and marketing, and executive management.

I have attached a current conservative proforma. As you will see, returns from grainfed organic beef at scale are spectacular due to the novel nature of our product. And, our price point is reasonable, a 26% premium over natural grassfed beef. Our export business is solidly profitable, very low risk, and will grow significantly as we move this Fall from a Liaison Office presence in China to full time staff there.

We are self-funded and our balance sheet is stretched for the next few months but the trend line is unmistakable as our year-long export sales contracts provide solid cashflow and a backstop for the livestock credit we require. I look forward to discussing this opportunity with you or other members of your team.

Thanks.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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<https://sheldonfoods.com/>



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## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Saturday, August 22, 2020 6:15 PM  
**To:** Ibrahim Abdelsayed  
**Subject:** RE: \$2MM Cattle Loan

Thank you very much, Ibrahim. I will keep you informed on our progress with this loan.

I have heard nothing from Tesina re the equipment loan in recent times. I will check in with her next week. And, I have requested a \$3.5MM factor loan from several sources on the sales contracts we are about to sign. We will see what happens with that.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

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<https://sheldonfoods.com/>



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---

**From:** Ibrahim Abdelsayed <[REDACTED]>  
**Sent:** Saturday, August 22, 2020 6:09 PM  
**To:** DENNIS BREWER <[REDACTED]>  
**Subject:** RE: \$2MM Cattle Loan

Hi Dennis,

Please find attached signed application per your request.

*Ibrahim Abdelsayed*

Vice President and Chief Financial Officer

Sheldon Beef Inc.

Direct: 908-992-0780

<http://www.sheldonbeef.com>



---

**From:** DENNIS BREWER  
**Sent:** Friday, August 21, 2020 5:06 PM  
**To:** Ibrahim Abdelsayed <[REDACTED]>  
**Subject:** RE: \$2MM Cattle Loan

Paperwork coming from Ray Sullivan prior to loan approval. Once we have term sheet from lender I will issue shares as well.

Sent from my Samsung Galaxy smartphone.

----- Original message -----

**From:** Ibrahim Abdelsayed <[REDACTED]>  
**Date:** 8/21/20 5:00 PM (GMT-05:00)  
**To:** DENNIS BREWER <[REDACTED]>  
**Subject:** RE: \$2MM Cattle Loan

Dennis,

This loan will be covered by the business. But, if the business could not cover it, you and me will be responsible to cover the loan.

This is risk I accept to take with you for shares. Where is the paperwork for that part?

*Ibrahim Abdelsayed*

Vice President and Chief Financial Officer  
Sheldon Beef Inc.  
Direct: 908-992-0780  
<http://www.sheldonbeef.com>



---

**From:** DENNIS BREWER  
**Sent:** Friday, August 21, 2020 4:52 PM

**To:** Ibrahim Abdelsayed <[REDACTED]>  
**Subject:** RE: \$2MM Cattle Loan

Ibrahim -  
Sheldon Beef Inc  
0  
0

Since the answer is as of today, these are reasonable representations. I will further explain your situation and shares and options to be granted in an email to go with the application.

Thanks!

Regards,  
Dennis

*Dennis Brewer*

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---

**From:** Ibrahim Abdelsayed <[REDACTED]>  
**Sent:** Friday, August 21, 2020 4:48 PM  
**To:** DENNIS BREWER <[REDACTED]>  
**Subject:** RE: \$2MM Cattle Loan

Dennis,

What should me my answer to the below question?

1. Employer?
2. Years Employed?
3. Shares Owned?

*Ibrahim Abdelsayed*

Vice President and Chief Financial Officer  
Sheldon Beef Inc.  
Direct: 908-992-0780  
<http://www.sheldonbeef.com>



---

**From:** DENNIS BREWER

**Sent:** Friday, August 21, 2020 4:31 PM

**To:** Ibrahim Abdelsayed <[REDACTED]>

**Subject:** \$2MM Cattle Loan

Ibrahim - Please complete personal info, sign as CFO, and return to me. Applying for \$2MM cattle loan at 60%LTV.

Thanks.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

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## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Saturday, August 22, 2020 7:23 AM  
**To:** Raymond Sullivan  
**Subject:** Guarantee

Ibrahim Abdelsayed, our incoming CFO, has agreed to personally guarantee loans (along with me) for Sheldon Beef Inc. In exchange, Sheldon Beef will grant him 2,250 common shares at no cost. Please prepare an agreement for Ibrahim and me to sign which provides both of us personally guarantee loans and he receives these shares free. Thanks.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

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Office: 800-956-9883

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## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Monday, August 24, 2020 6:50 AM  
**To:** [REDACTED]  
**Cc:** Jon Nickless ([REDACTED])  
**Subject:** Welcome

Eric – Welcome – we are delighted to have you! Thanks for agreeing to work with us on spec/commission until we can get things going. Hopefully, things will go well during this period and we will be able to bring you and others on board full time soon. You will be working closely with Brad Kumin, our CRO, to support our efforts in China. Brad has been filling your role in the short run. Brad and I will turn our procurement files over to you in short order.

I will set you up in our email system on Wednesday and we will go from there.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

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## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Tuesday, August 25, 2020 11:57 AM  
**To:** Tesina Painter  
**Subject:** RE: Status

Got it, understood.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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---

**From:** Tesina Painter <[REDACTED]>  
**Sent:** Tuesday, August 25, 2020 11:56 AM  
**To:** DENNIS BREWER <[REDACTED]>  
**Cc:** Ibrahim Abdelsayed <[REDACTED]>  
**Subject:** Re: Status

I am working on it. The income is low to carry the loan. We need to be able to do it without a UCC on the company, just the equipment. Give me a week. If you UCC your company, you cannot get any PO financing. You may be better to get PO funding for a few months; and use that money as equity down on equipment; and then it would show an ability to pay. Working on it...



Tesina S. Painter

[REDACTED]

817-204-8142

---

**From:** DENNIS BREWER <[REDACTED]>

**Sent:** Tuesday, August 25, 2020 10:53 AM

**To:** Tesina Painter <[REDACTED]>

**Cc:** Ibrahim Abdelsayed <[REDACTED]>

**Subject:** Status

Hi Tesina - Any progress to report on equipment loan possibilities?

We are quoting new business 2-5 times per week now and awaiting customer responses to our quotes. Expecting some positive news on contract signings in the near future – nothing through today.

We are adding a Director – Procurement tomorrow. I will introduce him so you can share some of your background and connections with him for future reference.

Thanks for your efforts.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

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## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Wednesday, August 26, 2020 11:04 AM  
**To:** [REDACTED] Denis Mijajlovic  
**Subject:** Introduction

Denis is our Interim Controller and the Administrator of QuickBooks which includes our PO system.

Eric is our incoming Director of Procurement and will need access to POs and any other procurement tools that QuickBooks offers.

Procurement contracts are numbered as follows: PYMMDD-1A1 where P indicates Procurement (S indicates Sales) YYMMDD is year, month, day and -1 is the first contract rendered that day and A1 indicates amendment 1. All procurements in support of our sales efforts require a P contract. I am the sole authorized signer at this time.

Thanks.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

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## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Thursday, August 27, 2020 5:47 PM  
**To:** Koenigsfeld, Andrew FSIA  
**Subject:** RE: Sheldon Beef, INC

1. Average Cattle Weight:
  - Coming to feedlot 350-850
  - Leaving feedlot 1100-1250
2. Cattle Values:
  - Values Entering feedlot \$640-\$1350
  - Values leaving feedlot: \$2150

Organic Grain Fed - Under Thirty Months, Domestic						Total Price	
		Quantity		Unit Price		Export	Domestic
Cattle Cost		850	pounds	\$ 1.59	per lb.	\$ 1,354.05	\$
Feed cost - Feedex		0.84	tons	\$ 540.85	per ton	\$ 454.31	\$
Feed cost - hay		1680	pounds	\$ 134.10	per ton	\$ 112.64	\$
Feed cost - molasses, minerals		1	per head	\$ 54.64		\$ 54.64	\$
Feed cost - pasture rent		3.45	months	\$ 22.00	per head/month	\$ 75.90	\$
Equipment charge		3.45	months	\$ 4.58	per head/month	\$ 15.78	\$
Truck to pasture		1	per head	\$ 24.55	per head	\$ 24.55	\$
Labor cost		294	pounds gain	\$ 0.15	per pound	\$ 44.10	\$
Truck to slaughter		1	per head	\$ 55.00		\$ 55.00	\$
Slaughter cost		1	per head	\$ 87.00		\$ 87.00	\$
Boxing cost		744	pounds	\$ 0.37	per pound	\$ 275.13	\$
Transport to Blast Freezer		792	pounds	\$ 0.01	per pound	\$ 11.78	\$
Blast Freezing		792	pounds	\$ 0.04	per pound	\$ 33.00	\$
Transport to Port		792	pounds	\$ 0.12	per pound	\$ 96.63	\$
Ocean transport		0.02	containers/carcass	\$1,140.00	per container	\$ 23.21	\$
Documentation charge		0.02	containers/carcass	75	per container	\$ 1.50	\$
Finish Cutting and Packaging		461		\$ 0.75	per lb.		\$
						\$ 2,719.23	\$
						\$ 3.66	\$
				70.0%	Markup	\$ 2.56	\$
						\$ 6.22	\$
							\$
							\$
							\$
							\$
							\$
					Pounds	Price	To
			Cuts	62%	461	\$ 8.50	\$
			Grind	38%	283	\$ 4.50	\$
			Total Value	100%			\$
					Conventional	Organic	In
			Index to conventional primals		275.75	\$ 850.00	
			Index to conventional 81% grind		319.15	\$ 450.00	
							Pe
			Revenue				\$
			Costs				\$
			Gross Profit				\$

Regards,  
Dennis

*Dennis Brewer*



Chief Executive Officer  
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---

**From:** Koenigsfeld, Andrew FSIA <[REDACTED]>  
**Sent:** Thursday, August 27, 2020 4:15 PM  
**To:** DENNIS BREWER <[REDACTED]>  
**Subject:** RE: Sheldon Beef, INC

Dennis,

Can you please answer a couple questions listed below.

1. Average Cattle Weight:
  - Coming to feedlot
  - Leaving feedlot
2. Cattle Values:
  - Values Entering feedlot
  - Values leaving feedlot: \$2900?

Do you have any documents/ contract stating cattle value of \$2900 when exiting feedlot?

Insurance provider are questioning the high value per head. They are needing some type of document to confirm value of cattle.

Thanks,

Andrew

---

**From:** DENNIS BREWER <[REDACTED]>  
**Sent:** Wednesday, August 26, 2020 10:58 AM  
**To:** Koenigsfeld, Andrew FSIA <[REDACTED]>  
**Subject:** RE: Sheldon Beef, INC

**\*\* EXTERNAL EMAIL originating outside of FSB's Network - Use caution in clicking links or opening attachments. \*\***

Where will the cattle be coming from? Various locations in the Midwest, no specific location

Will you be shipping the cattle to the from in Montgomery City from buyers farm or sale barn? Farms almost exclusively, organic cattle are impossible to find at sales as there is no intermediate market for them.

When do you plan to start leasing semi-trucks and trailers? November or later, most likely be January before our trailers are delivered and we will start once trailers are delivered.

No current semi tractors or drivers to provide.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

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---

**From:** Koenigsfeld, Andrew FSIA <[REDACTED]>  
**Sent:** Wednesday, August 26, 2020 11:53 AM  
**To:** DENNIS BREWER <[REDACTED]>  
**Subject:** RE: Sheldon Beef, INC

Forgot to ask:

Where will the cattle be coming from?

Will you be shipping the cattle to the from in Montgomery City from buyers farm or sale barn?

When do you plan to start leasing semi-trucks and trailers?

I will need to know the listed items to quote and place coverage on trucks:

- Entity name
- List of drivers with
  1. Legal name
  2. Date of birth
  3. Social security number

4. Driver's license number
5. Physical address
6. List any violations
- Truck and trailer info
  1. VIN
  2. Year
  3. Make
  4. Model
  5. GVW
  6. Garaging address
  7. Listed driver
  8. Comprehensive and collision deductible limit
  9. Loss payee; name, mailing address, loan number

Thanks,

Andrew

---

**From:** DENNIS BREWER <[REDACTED]>  
**Sent:** Wednesday, August 26, 2020 10:45 AM  
**To:** Koenigsfeld, Andrew FSIA <[REDACTED]>  
**Subject:** RE: Sheldon Beef, INC

**\*\* EXTERNAL EMAIL originating outside of FSB's Network - Use caution in clicking links or opening attachments. \*\***

Andrew -

I also need to know the head count and total value for each trailer load of cattle that will be shipped to slaughter house in Indiana. 35 head at \$2900 cost value per head

Do you have any updated information regarding the trucking for feed and cattle hauling. Flaked corn-based feed comes from Feedex, Hutchinson, KS to Montgomery City, MO. Hay comes from various places, no specific location as it is a spot buy.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer  
Direct: 201-669-4933  
Office: 800-956-9883

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<https://sheldonfoods.com/>



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---

**From:** Koenigsfeld, Andrew FSIA <[REDACTED]>  
**Sent:** Wednesday, August 26, 2020 11:36 AM  
**To:** DENNIS BREWER <[REDACTED]>  
**Subject:** Sheldon Beef, INC

Good morning Dennis,

We are working on completing your livestock mortality insurance quote proposal and is needing a form completed.

Attached are a form I need you to fill out and return.

I also need to know the head count and total value for each trailer load of cattle that will be shipped to slaughter house in Indiana.

Do you have any updated information regarding the trucking for feed and cattle hauling.

I will be able to provide you a competitive rate for both the farming and farm auto by using the same company provider!!!

Thanks,



**Andrew J.  
Koenigsfeld**

---

Producer | First State Insurance Agency  
514 E. High Street | Jefferson City, MO | 65101  
p. 573-635-0249 | f. 573-664-5741 | Direct: 573-658-9866  
[REDACTED]



Binding, modifying or terminating coverage cannot be made via email. You must speak with a licensed agent.

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## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Friday, August 28, 2020 11:23 AM  
**To:** Malia Macaraeg; Jon Nickless  
**Cc:** Edna Torres  
**Subject:** RE: Indeed Hire - Candidates in Offer Stages

We intend to start both of them on November 2<sup>nd</sup> as that is likely the soonest our company funding will permit. \$145K for Eric.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer  
Direct: 201-669-4933  
Office: 800-956-9883

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<https://sheldonfoods.com/>



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---

**From:** Malia Macaraeg <[REDACTED]>

**Sent:** Friday, August 28, 2020 11:18 AM

**To:** DENNIS BREWER <[REDACTED]> Jon Nickless <[REDACTED]>

**Cc:** Edna Torres <[REDACTED]>

**Subject:** Indeed Hire - Candidates in Offer Stages

Good morning,

I hope you're both well. I wanted to check in to see if we were able to determine starting pay and a start date for Eric Galkin in the Director of Procurement position or if we were able to set a new start date with Brad Kumin for the CRO role.

Please let me know if I can assist in any way.

Best,

--

**Malia Macaraeg**  
Hiring Specialist II, Indeed Hire

Phone: (480) 955-0060

Text: (480) 955-0060

How am I doing? [Share feedback](#)

## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Friday, August 28, 2020 1:45 PM  
**To:** Malia Macaraeg  
**Cc:** Jon Nickless  
**Subject:** RE: Indeed Hire - Candidates in Offer Stages

Thanks.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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<https://sheldonfoods.com/>



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---

**From:** Malia Macaraeg <[REDACTED]>  
**Sent:** Friday, August 28, 2020 1:44 PM  
**To:** DENNIS BREWER <[REDACTED]>  
**Cc:** Jon Nickless <[REDACTED]>  
**Subject:** Re: Indeed Hire - Candidates in Offer Stages

Okay, that's fantastic.

I will also do my best to keep them "warm" on my end as well.

Best,

On Fri, Aug 28, 2020 at 10:43 AM DENNIS BREWER <[REDACTED]> wrote:

Malia - Both are talking to us on a regular basis and are accepting of their start dates. We are keeping them updated on our progress weekly until the start date.

Regards,

Dennis

*Dennis Brewer*

Chief Executive Officer

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Office: 800-956-9883

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<https://sheldonfoods.com/>



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---

**From:** Malia Macaraeg <[REDACTED]>

**Sent:** Friday, August 28, 2020 1:40 PM

**To:** DENNIS BREWER <[REDACTED]>

**Cc:** Jon Nickless <[REDACTED]> Edna Torres <[REDACTED]>

**Subject:** Re: Indeed Hire - Candidates in Offer Stages

Okay, please keep me posted if anything changes.

Have you heard from Brad lately? I haven't been able to connect with him on my end so I just want to make sure he's still engaged.

Also, is Eric aware of the timeline? If so, what were his thoughts?



Best,

On Fri, Aug 28, 2020 at 8:23 AM DENNIS BREWER <[REDACTED]> wrote:

We intend to start both of them on November 2<sup>nd</sup> as that is likely the soonest our company funding will permit. \$145K for Eric.

Regards,

Dennis

*Dennis Brewer*

Chief Executive Officer

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---

**From:** Malia Macaraeg <[REDACTED]>

**Sent:** Friday, August 28, 2020 11:18 AM

**To:** DENNIS BREWER <[REDACTED]> Jon Nickless <[REDACTED]>

**Cc:** Edna Torres <[REDACTED]>  
**Subject:** Indeed Hire - Candidates in Offer Stages

Good morning,

I hope you're both well. I wanted to check in to see if we were able to determine starting pay and a start date for Eric Galkin in the Director of Procurement position or if we were able to set a new start date with Brad Kumin for the CRO role.

Please let me know if I can assist in any way.

Best,

--

**Malia Macaraeg**  
Hiring Specialist II, Indeed Hire  
Phone: (480) 955-0060  
Text: (480) 955-0060

How am I doing? [Share feedback](#)

--

**Malia Macaraeg**  
Hiring Specialist II, Indeed Hire  
Phone: (480) 955-0060  
Text: (480) 955-0060

How am I doing? [Share feedback](#)

--

**Malia Macaraeg**

Hiring Specialist II, Indeed Hire

Phone: (480) 955-0060

Text: (480) 955-0060

How am I doing? [Share feedback](#)

## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Sunday, August 30, 2020 3:03 PM  
**To:** Daniel Lonergan RMC  
**Cc:** Brad Kumin  
**Subject:** RE: Buyer in China

Daniel – Absolutely we are interested. I have included Brad Kumin in this response as Brad is our team member to handle this opportunity. Brad will reach out to you tomorrow for more details and to discuss the \$50/MT referral fee your organization should receive upon each full invoice payment.

Typical terms are 30%TT upon order, 70%TT upon shipping documents, with a standby LC for the 70% portion. Since most of our contracts are for 12 months, this SBLC can be for a single month 70% payment remaining in effect for the term of the contract.

Please thank Raymond for thinking of us in this regard!

Regards,  
Dennis

*Dennis Brewer*

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<https://sheldonfoods.com/>



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---

**From:** Daniel Lonergan RMC <[REDACTED]>  
**Sent:** Sunday, August 30, 2020 2:51 PM  
**To:** DENNIS BREWER <[REDACTED]>  
**Cc:** Raymond Poon <[REDACTED]>  
**Subject:** Buyer in China

Hi Dennis,

As it turns out Raymond's China partner has a close friend who is a strong player in the meat import and distribution business.

They can buy 10-30 containers a month and well understand the trading terms need to incorporate some upfront payment terms.

Is this something of interest?

Best

Daniel Lonergan  
RMC USA  
300 Communipaw Ave. Suite 168  
Jersey City NJ 07304  
917 691 5540  
[REDACTED]

## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Monday, August 31, 2020 12:20 PM  
**To:** Eric Galkin  
**Subject:** RE: Tesina Painter

We have several to choose from. We plan to avoid the need to use the PO facility as it is expensive. Generally our sales are at sight DLC or have a 30% down component so we should be able to mostly avoid the need to use PO financing.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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<https://sheldonfoods.com/>



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---

**From:** Eric Galkin <[REDACTED]>  
**Sent:** Monday, August 31, 2020 12:17 PM  
**To:** DENNIS BREWER <[REDACTED]>  
**Subject:** Re: Tesina Painter

Very useful. Will William be the source for our overseas PO financing or do you have another source?

Eric

---

**From:** DENNIS BREWER <[REDACTED]>  
**Sent:** Monday, August 31, 2020 12:13 PM  
**To:** Eric Galkin <[REDACTED]>  
**Subject:** Tesina Painter

Eric – Hopefully, your conversation with Tesina was somewhat useful. Thanks for taking the time to do it as we want to maintain the connection.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Monday, August 31, 2020 12:38 PM  
**To:** Eric Galkin  
**Subject:** FW: AGI Beef Quotes - Urgent

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



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---

**From:** DENNIS BREWER  
**Sent:** Monday, August 31, 2020 12:37 PM  
**To:** Brad Kumin <[REDACTED]>  
**Subject:** RE: AGI Beef Quotes - Urgent

Fine with \$3100 on pork.

Please work the beef issues as quickly as you can. We may not find tripe, omasum, intestines very quickly due to likely supply issues but should be able to get flank steak and strip loin in quantity very soon – the need is urgent due to recent Yangtze floods in China.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>





Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

---

**From:** Brad Kumin <[REDACTED]>  
**Sent:** Monday, August 31, 2020 12:32 PM  
**To:** DENNIS BREWER <[REDACTED]> Eric Galkin <[REDACTED]>  
**Subject:** RE: AGI Beef Quotes - Urgent

Hello. I put several contacts out last week but have not heard as of yet on them. A few of the contacts were out on Friday so hopefully they will let us know today. Already sent reminders.

Also, we can go ahead and quote the Pork Carcass now, so lets do that to get him something. We know that was \$1.22 per MT delivered to LAX. Do you want me to use \$3,100 delivered for that?

Let me know and I can at least get him that one now.

Sincerely,

Brad Kumin  
Chief Revenue Officer  
Direct: 316-371-1032  
Office: 800-956-9883  
<http://www.sheldonbeef.com>  
<https://sheldonfoods.com/>



---

**From:** [DENNIS BREWER](#)  
**Sent:** Monday, August 31, 2020 10:39 AM  
**To:** [Eric Galkin](#); [Brad Kumin](#)  
**Subject:** AGI Beef Quotes - Urgent

Eric, Brad - John Vangchhia from Assure Group just called me, needs quotes today on beef he requested late last week. Please let me know where we are at asap and see what you can do to expedite quotes, please.

Thanks!

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

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## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Monday, August 31, 2020 12:10 PM  
**To:** Tesina Painter  
**Cc:** Jon Nickless; Eric Galkin; [REDACTED]  
**Subject:** RE: Introducing Eric Galkin

Thanks for taking the time to speak with Eric.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



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---

**From:** Tesina Painter <[REDACTED]>  
**Sent:** Monday, August 31, 2020 12:08 PM  
**To:** DENNIS BREWER <[REDACTED]>  
**Cc:** Jon Nickless <[REDACTED]> Eric Galkin <[REDACTED]>  
**Subject:** Re: Introducing Eric Galkin

Hi Dennis and Eric!

Eric and I just had a very productive conversation. The key points of the conversation are as follows:

1. Get PO financing through William. He provides national and international financing. This will be your cash flow; and must be protected.
2. AT ALL COSTS: Let NOTHING place a UCC filing on your business, unless it be related to the PO financing, at William's direction.
3. Do you own land for your proposed cattle project? If so, please send information on the land; its location; value; and how it is currently being used.

4. I will make an introduction to Parker, who is head of the Angus Growers Association; and knows growers throughout the industry. There may be a play for you to set up your system with growers. When you can supply the buy-side, you are likely to have a positive reception. We may be able to set up a solid supply of beef grown your way.
5. After building these relationships on the grow-side; and cash-flowing a related business; it will be easier to move forward with owning your own herd.
6. Once we move along with this process, you may find other ways to control the sourcing of the beef; and may not care about being responsible for the herd. There are ways to go in through contracting with growers, who can grow specifically for you, and through possibly acquiring a processing plant at a future time.
7. There may also be the possibility (which needs much further exploration, as it may not be legal or possible) of acquiring a slaughter house and exporting entire carcasses frozen. They may pay more to have skin, hooves and such.
8. Lenders want a 2 year history, unless its PO financing, which William will provide for you.
9. Without a 2 year history, the amount for which you would likely qualify would be far less than what you're requesting; and would involve a UCC filing, which would greatly hinder or stop your cash flow; as it would halt PO financing.
10. While your partner may have excellent credit, it takes much greater income to carry a \$2M note. Lenders want a 2 year history of revenue and/or recent financially documented experience to afford the loans we discussed.
11. By moving into a relationship with the growers, which cash-flows, this can be established. You also don't have to carry the beef for 2 years before cash flow.
12. Upon establishing a beef grower relationship for the grain-fed product, it may be wise to create a separate company for this. The reason would be to have a separate entity through which to take out loans (at a later date) without a UCC filing on your cash rich brokerage.
13. With a business plan, we could look at an investor. They will take too much of your company before you're cash flowing, if they invest at all. Once you establish the outsourced grow relationship, it will be easier to look at investors after a year or banking after 2.

The key is that you have a very valuable buy/sell opportunity that should be the center of focus at the moment. As you have time, I will make the introduction to Parker; and you can explore other opportunity. You may find that you can accomplish your market and financial goals without actually owning and being responsible for any of the herd. I would like to help you reach your objective. It just may take a little time.

Thank you so very much. Please call me with any questions.



Tesina S. Painter

817-204-8142

---

**From:** DENNIS BREWER <[REDACTED]>

**Sent:** Friday, August 28, 2020 8:44 AM

**To:** Tesina Painter <[REDACTED]>

**Cc:** Jon Nickless <[REDACTED]> Eric Galkin <[REDACTED]>

**Subject:** Introducing Eric Galkin

Tesina – Eric Galkin is our incoming Director of Procurement. Eric is responsible for all of our export procurement activity – involving chicken pork, and beef – from both domestic and international sources. He will also own the rest of the procurement function, including farm and logistics equipment and, eventually, our organic cattle supply chain, as well as grain and hay.

Eric has about 25 years of domestic and international procurement experience with a wide variety of food and related items. I have asked Eric to reach out to you next week so he can develop some knowledge of your contacts in the cattle, beef, chicken, pork, and related businesses for possible future use. Thanks in advance for taking the time to speak with Eric!

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



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## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Monday, August 31, 2020 3:43 PM  
**To:** Daniel Lonergan RMC; Brad Kumin  
**Cc:** Raymond Poon; Eric Galkin  
**Subject:** RE: Buyer in China

Daniel – Brad will set up a conference call with you and Raymond. Our Director of Procurement and I will be on the call as well. The immediate questions and issues which come to mind are as follows:

1. As a Liaison Agent, selling and negotiating are not permitted in China. Therefore, we would need to sell to Raymond's group if they are not acting as our liaison agent.
2. Can Raymond's group provide or forward the requisite 30% down payment, SBLC for 70% payment on shipping documents, etc?
3. Will Raymond's group have the required government food vendor permits?
4. We will negotiate a price with Raymond and Raymond will mark up the products as desired OR we will pay Raymond's group a \$50/MT referral fee and include that in our price. Either way will work for us. We just need to choose one method or the other.
5. Who will be the importer of record in these transactions?
6. Will they have the required food import permits/quotas?

Thanks for the heads up on the Sheldon Foods website. It has been restored to service.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

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---

**From:** Daniel Lonergan RMC <[REDACTED]>  
**Sent:** Monday, August 31, 2020 2:48 PM  
**To:** Brad Kumin <[REDACTED]> DENNIS BREWER <[REDACTED]>  
**Cc:** Raymond Poon <[REDACTED]>  
**Subject:** RE: Buyer in China

Hi Brad,

Thanks for the company presentation, and FYI, for some reason your sheldonfoods.com website is out of order.

In talking with Raymond I can further advise that Raymond's China partners are linked to, and part of, one of the largest frozen food storage and distribution facilities in China, going back some 30 years. This industrial hub is located close to Hong Kong in Poon Yu. Working out of this facility are a buyers collective well familiar with the intricacies of moving frozen food into mainland China from the ports of Hong Kong and Shenzhen.

Raymond's connections with the buyers are strong and afford him the privilege of being able to sell directly to these buyers. We believe there is great opportunity for Raymond and his team to sell to this group, food products sourced by Sheldon Foods. Raymond can assist in all areas including; negotiating price, payment terms and methods of payment.

Let's plan on setting up a conference call and discuss in more detail. BTW, do you have the China import customs duty rates on the various meat products?

Best,

Daniel Lonergan  
RMC USA  
300 Communipaw Ave. Suite 168  
Jersey City NJ 07304  
917 691 5540  
[REDACTED]

---

**From:** [Brad Kumin](#)  
**Sent:** Monday, August 31, 2020 1:51 PM  
**To:** [Daniel Lonergan RMC](#); [DENNIS BREWER](#)  
**Cc:** [Raymond Poon](#)  
**Subject:** RE: Buyer in China

Hello Daniel. Hope you are doing well.

Attached is an overview presentation that will help provide some context/information.

Please let us know if you have any questions.

Sincerely,



Brad Kumin  
Chief Revenue Officer  
Direct: 316-371-1032  
Office: 800-956-9883  
<http://www.sheldonbeef.com>



---

**From:** [Daniel Lonergan RMC](#)  
**Sent:** Monday, August 31, 2020 6:29 AM  
**To:** [Brad Kumin](#); [DENNIS BREWER](#)  
**Cc:** [Raymond Poon](#)  
**Subject:** RE: Buyer in China

Good morning Brad,

I will get some more definitive info (cuts, volume etc.) on what our buyer is looking for, but beef, pork and chicken parts will be high on the list. It would be good if Raymond has some relevant industry background info on Sheldon Foods as the buyer has already asked.

Noted on the \$50 per MT – I will check with Raymond and get back to you.

Best,

Daniel Lonergan  
RMC USA  
300 Communipaw Ave. Suite 168  
Jersey City NJ 07304  
917 691 5540  
[REDACTED]

---

**From:** [Brad Kumin](#)  
**Sent:** Monday, August 31, 2020 6:00 AM  
**To:** [Daniel Lonergan](#); [DENNIS BREWER](#)  
**Subject:** RE: Buyer in China

Morning Daniel. Hope you are doing well.

Thank you for thinking of us.

Please let us know what product types your friend would be interested in (IE: type, cuts, volume, etc.) and we can put something together. As Dennis mentioned we can draft something for the \$50 per MT commission.

Looking forward.

Sincerely,





Brad Kumin  
Chief Revenue Officer  
Direct: 316-371-1032  
Office: 800-956-9883  
<http://www.sheldonbeef.com>  
<https://sheldonfoods.com/>



---

**From:** [Daniel Lonergan](#)  
**Sent:** Sunday, August 30, 2020 3:07 PM  
**To:** [DENNIS BREWER](#)  
**Cc:** [Brad Kumin](#)  
**Subject:** Re: Buyer in China

Thanks Dennis- this all sounds good and I look forward to hearing from Brad.  
Best, Daniel

On Sun, Aug 30, 2020, 3:03 PM DENNIS BREWER <[REDACTED]> wrote:

Daniel – Absolutely we are interested. I have included Brad Kumin in this response as Brad is our team member to handle this opportunity. Brad will reach out to you tomorrow for more details and to discuss the \$50/MT referral fee your organization should receive upon each full invoice payment.

Typical terms are 30%TT upon order, 70%TT upon shipping documents, with a standby LC for the 70% portion. Since most of our contracts are for 12 months, this SBLC can be for a single month 70% payment remaining in effect for the term of the contract.

Please thank Raymond for thinking of us in this regard!

Regards,

Dennis

*Dennis Brewer*

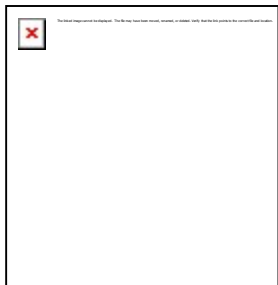
Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

---

**From:** Daniel Lonergan RMC <[REDACTED]>  
**Sent:** Sunday, August 30, 2020 2:51 PM  
**To:** DENNIS BREWER <[REDACTED]>  
**Cc:** Raymond Poon <[REDACTED]>  
**Subject:** Buyer in China

Hi Dennis,

As it turns out Raymond's China partner has a close friend who is a strong player in the meat import and distribution business.

They can buy 10-30 containers a month and well understand the trading terms need to incorporate some upfront payment terms.

Is this something of interest?

Best

Daniel Lonergan

RMC USA

300 Communipaw Ave. Suite 168

Jersey City NJ 07304

917 691 5540

[REDACTED]

## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Tuesday, September 1, 2020 4:42 AM  
**To:** John Artuso  
**Subject:** RE: Developer

John - Our next steps are:

- Engage the developer
- Design the production cell
- Determine the raw carcass handling and storage method
- Tie up the land
- Engage architect and design team once the other steps are completed

Since I am uncertain as to exactly when we can complete the first four steps (it continues to depend upon Chinese export sales), I am unable to say when our next conversation needs to take place.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

---

**From:** John Artuso <[REDACTED]>  
**Sent:** Monday, August 31, 2020 3:52 PM  
**To:** DENNIS BREWER <[REDACTED]>  
**Subject:** RE: Developer

Dennis

Here is the NDA signed. Hope things are progressing for you.

Let me know when we you think we will need to discuss project further.

I will want to make sure to block out time for myself and Martin as necessary.

Thanks

**John A. Artuso**  
**Partner**

Tel: 201. 224. 4100 Ext. 110  
Fax: 201. 224. 0274  
[REDACTED]

---

**CYBUL CYBUL WILHELM ARCHITECTS**

(CCW Architects)  
1064 River Road  
Edgewater, New Jersey 07020  
[www.cybulwilhelm.com](http://www.cybulwilhelm.com)



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*For further information about The Cybul Partnership, LLC, please see our website at [www.cybulwilhelm.com](http://www.cybulwilhelm.com) or refer to any of our offices. Thank you.*

---

**From:** DENNIS BREWER <[REDACTED]>  
**Sent:** Friday, August 28, 2020 2:57 PM  
**To:** John Artuso <[REDACTED]>  
**Subject:** Developer

John - Good phone meeting with developer today, not a done deal but they are clearly accustomed to being the developer/constructor. They have done extensive work for Preferred Freezer all over the US – Victory Construction. Indianapolis is their headquarters. Mentioned you as likely architect, so far, so good on that.

Looking into a monorail system for receiving, dry aging, carcass transport to production cells. Should have an early read on feasibility of that approach next week.

Export sales quote process is going well, numerous quotes out, now looking for executed contracts so we can begin to understand our future cashflows and how fast we can move ahead on case ready plant design, among other things.

Current NDA is attached for your signature.

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Dennis

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## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Tuesday, September 1, 2020 7:03 AM  
**To:** [REDACTED]  
**Cc:** Brad Kumin; Jon Nickless ([REDACTED]) Eric Galkin  
**Subject:** Organic program

Chad – Brad Kumin referred your communication to me. We are interested in pursuing sources which can provide consistent, year round supply for our retailers. If your operation is capable of pasture finishing organic cattle for market year round, we should talk further. We will begin pasture finishing cattle on a farm in Missouri which can handle around 1200 head. We will need a second location for cattle finishing by next February so we are open to discussion of that option as well as the possibility of acquiring 750-800 pound feeders from you to finish elsewhere.

You can schedule a call in my signature block below for further discussions. I look forward to your call at your convenience.

Regards,  
Dennis

*Dennis Brewer*

Chief Executive Officer

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**Subject:** RE: Developer

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**John A. Artuso**  
**Partner**

Tel: 201. 224. 4100 Ext. 110  
Fax: 201. 224. 0274  
[REDACTED]

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## DENNIS BREWER

---

**From:** DENNIS BREWER  
**Sent:** Wednesday, September 2, 2020 11:28 AM  
**To:** DC International LLC  
**Cc:** Brad Kumin; Eric Galkin  
**Subject:** RE: New Chief Revenue Officer

Brad Kumin is our guy for this. He will respond and make the connection with you, Phil. I have also copied Eric Galkin to get things moving on the procurement side for you.

Thanks for the opportunity, Phil. We really appreciate you staying in touch with us and look forward to doing some business together.

Regards,  
Dennis

*Dennis Brewer*

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---

**From:** DC International LLC <[REDACTED]>  
**Sent:** Wednesday, September 2, 2020 11:16 AM  
**To:** DENNIS BREWER <[REDACTED]>  
**Subject:** Re: New Chief Revenue Officer

Hi Dennis,

I have a buyer for USA Beef they are asking as always the best pricing for 20 containers per month. Can you send me the current deals and who it is we need to contact at your plant now?

This might be one finally.

*Phil Daleuski*  
DC International LLC

CEO

On Wed, Jun 24, 2020 at 4:53 AM DENNIS BREWER <[REDACTED]> wrote:

I want to introduce Brad Kumin, our new Chief Revenue Officer. Brad has over 20 years of very diverse sales and marketing experience. Brad will be handling day to day interaction with your organization going forward. You can feel free to reach out to Brad or me regarding your sales, marketing, or support needs. Brad can be reached by email or direct at 1-316-371-1032. Thanks for the continuing opportunity to work with you!

Regards,

Dennis

*Dennis Brewer*

Chief Executive Officer

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Office: 800-956-9883

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