

DENNIS BREWER

From: DENNIS BREWER
Sent: Wednesday, September 2, 2020 11:28 AM
To: DC International LLC
Cc: Brad Kumin; Eric Galkin
Subject: RE: New Chief Revenue Officer

Brad Kumin is our guy for this. He will respond and make the connection with you, Phil. I have also copied Eric Galkin to get things moving on the procurement side for you.

Thanks for the opportunity, Phil. We really appreciate you staying in touch with us and look forward to doing some business together.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: DC International LLC <[REDACTED]>
Sent: Wednesday, September 2, 2020 11:16 AM
To: DENNIS BREWER <[REDACTED]>
Subject: Re: New Chief Revenue Officer

Hi Dennis,

I have a buyer for USA Beef they are asking as always the best pricing for 20 containers per month. Can you send me the current deals and who it is we need to contact at your plant now?

This might be one finally.

Phil Daleuski
DC International LLC

CEO

On Wed, Jun 24, 2020 at 4:53 AM DENNIS BREWER <[REDACTED]> wrote:

I want to introduce Brad Kumin, our new Chief Revenue Officer. Brad has over 20 years of very diverse sales and marketing experience. Brad will be handling day to day interaction with your organization going forward. You can feel free to reach out to Brad or me regarding your sales, marketing, or support needs. Brad can be reached by email or direct at 1-316-371-1032. Thanks for the continuing opportunity to work with you!

Regards,

Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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DENNIS BREWER

From: DENNIS BREWER
Sent: Wednesday, September 2, 2020 9:08 AM
To: Raymond Poon
Cc: Daniel Lonergan RMC
Subject: Agent, Distributor or Partnership Opportunity

Raymond - We have mentioned two options so far – with you acting as an agent/trading company and receiving a \$50/MT commission or you acting as a distributor, taking ownership and redistributing the products to your existing Chinese contacts. There is a third option to consider – we could split off Sheldon Foods as a separate corporation and arrange for you to purchase a portion of it from Sheldon Beef. A 51/49 partnership which focuses on Asia exclusively and uses our existing sourcing expertise to support your current contacts and future contacts we would jointly develop in Asia. Sheldon Beef would sell you a 49% interest in Sheldon Foods Asia (a NJ corporation) for \$5 million, which could be paid to Sheldon Beef at the rate of \$100,000 per month with a no interest note after a \$500,000 down payment.

Sheldon Foods currently has verified protein sources in the US, Canada, Latin America, and South America, ranging from the largest producers in the Americas to mid-size producers throughout the Americas. We have three major customers at the moment and have active quotes for over \$100 million of protein products currently outstanding in China, with expected gross profit of about \$15 million on these quotes. We will not win all of these quotes, of course, but have a good shot to close contracts on several of these opportunities. We also have good connections with the two major US players in China – Walmart and Costco. Once we are able to assure them of chilled beef inventories in China, Costco has expressed interest in working with us on their expansion. And, we had a beef products contract with Walmart China prior to Trump's June 2018 declaration of the trade war. We are working to get that contract back for their existing stores and the 500 or so stores they plan to open over the next 5-7 years.

Let me know if this option is of interest to you. If it is, we can carry forward with the call at 10AM or postpone that call until we have discussed this option further. Either way, you, Daniel, and I should discuss this opportunity in a separate call from the group call at 10 AM today.

Thanks.

Regards,
Dennis

Dennis Brewer

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DENNIS BREWER

From: DENNIS BREWER
Sent: Thursday, September 3, 2020 4:00 PM
To: Daniel Lonergan RMC; Brad Kumin; [REDACTED] Eric Galkin
Subject: RE: Follow up to our conference call

Thanks and the same to you.

Sent from my Samsung Galaxy smartphone.

----- Original message -----

From: Daniel Lonergan RMC <[REDACTED]>
Date: 9/3/20 3:58 PM (GMT-05:00)
To: DENNIS BREWER <[REDACTED]> Brad Kumin <[REDACTED]>
Eric Galkin <[REDACTED]>
Subject: RE: Follow up to our conference call

Good news! Thanks and have a great weekend...

Daniel Lonergan
RMC USA
300 Communipaw Ave. Suite 168
Jersey City NJ 07304
917 691 5540
[REDACTED]

From: [DENNIS BREWER](#)
Sent: Thursday, September 3, 2020 3:47 PM
To: [Daniel Lonergan RMC](#); [Brad Kumin](#); [REDACTED] [Eric Galkin](#)
Subject: RE: Follow up to our conference call

Our pleasure. We are working on a sales presentation package for Raymond now and hope to have it to you next week.

Sent from my Samsung Galaxy smartphone.

----- Original message -----

From: Daniel Lonergan RMC <[REDACTED]>
Date: 9/3/20 3:42 PM (GMT-05:00)

To: Brad Kumin <[REDACTED]> DENNIS BREWER <[REDACTED]>
Eric Galkin <[REDACTED]>
Subject: Follow up to our conference call

Hi Dennis and team,

Just wanted to thank you for the time yesterday discussing the challenges and opportunities of the food business in China. What you have achieved is very impressive and Raymond and his team are grateful to have a role to play as Liaison Agent and await you further instructions on moving forward as such.

As discussed on the conference call Raymond is pleased to introduce your line of food products to some sales agents in China with a goal of getting 2 or 3 containers sold as trial orders. Raymond's background is in the textile and apparel business so he will rely on you to provide industry expertise and "selling tools" such as suggested trial order packs, photographs of products, specifications, packaging options etc.

Ideally you can come up with a PDF format.

Best,

Daniel Lonergan
RMC USA
300 Communipaw Ave. Suite 168
Jersey City NJ 07304
917 691 5540
[REDACTED]

From: [Brad Kumin](#)
Sent: Tuesday, September 1, 2020 12:56 PM
To: [Daniel Lonergan RMC](#); [DENNIS BREWER](#); [REDACTED] [Eric Galkin](#)
Subject: RE: Conference Call Information

Sounds good. 9am CST tomorrow works for everyone so we will do that.

Here is the call in number but I will also send out an invite. Thanks!

515 603 3107 pin 792748

Sincerely,



Brad Kumin
Chief Revenue Officer
Direct: 316-371-1032
Office: 800-956-9883

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From: [Daniel Lonergan RMC](#)

Sent: Tuesday, September 1, 2020 10:43 AM

To: [Brad Kumin](#); [DENNIS BREWER](#); [REDACTED] [Eric Galkin](#)

Subject: RE: Conference Call Information

Hi Brad,

We can do 9am central time zone, Wednesday August 2nd.

Best,

Daniel Lonergan
RMC USA
300 Communipaw Ave. Suite 168
Jersey City NJ 07304
917 691 5540
[REDACTED]

From: [Brad Kumin](#)

Sent: Monday, August 31, 2020 5:17 PM

To: [DENNIS BREWER](#); [Daniel Lonergan RMC](#); [REDACTED] [Eric Galkin](#)

Subject: Conference Call Information

Hello everyone. Hope you are doing well.

We are looking to set up a conference call to discuss the below and also other related topics. Please let me know your availability during the time windows below:

Tuesday, August 1st 9-2

Wednesday, August 2nd 9-2

*Times above are in the central time zone.

Once I have the time set up I will send over the call in information, etc.

Thanks!

Sincerely,



Brad Kumin
Chief Revenue Officer
Direct: 316-371-1032
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<https://sheldonfoods.com/>



From: [DENNIS BREWER](#)
Sent: Monday, August 31, 2020 2:42 PM
To: [Daniel Lonergan RMC](#); [Brad Kumin](#)
Cc: [Raymond Poon](#); [Eric Galkin](#)
Subject: RE: Buyer in China

Daniel – Brad will set up a conference call with you and Raymond. Our Director of Procurement and I will be on the call as well. The immediate questions and issues which come to mind are as follows:

1. As a Liaison Agent, selling and negotiating are not permitted in China. Therefore, we would need to sell to Raymond's group if they are not acting as our liaison agent.
2. Can Raymond's group provide or forward the requisite 30% down payment, SBLC for 70% payment on shipping documents, etc?
3. Will Raymond's group have the required government food vendor permits?
4. We will negotiate a price with Raymond and Raymond will mark up the products as desired OR we will pay Raymond's group a \$50/MT referral fee and include that in our price. Either way will work for us. We just need to choose one method or the other.
5. Who will be the importer of record in these transactions?
6. Will they have the required food import permits/quotas?

Thanks for the heads up on the Sheldon Foods website. It has been restored to service.

Regards,
Dennis

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From: Daniel Lonergan RMC <[REDACTED]>
Sent: Monday, August 31, 2020 2:48 PM
To: Brad Kumin <[REDACTED]> DENNIS BREWER <[REDACTED]>
Cc: Raymond Poon <[REDACTED]>
Subject: RE: Buyer in China

Hi Brad,

Thanks for the company presentation, and FYI, for some reason your sheldonfoods.com website is out of order.

In talking with Raymond I can further advise that Raymond's China partners are linked to, and part of, one of the largest frozen food storage and distribution facilities in China, going back some 30 years. This industrial hub is located close to Hong Kong in Poon Yu. Working out of this facility are a buyers collective well familiar with the intricacies of moving frozen food into mainland China from the ports of Hong Kong and Shenzhen.

Raymond's connections with the buyers are strong and afford him the privilege of being able to sell directly to these buyers. We believe there is great opportunity for Raymond and his team to sell to this group, food products sourced by Sheldon Foods. Raymond can assist in all areas including; negotiating price, payment terms and methods of payment.

Let's plan on setting up a conference call and discuss in more detail. BTW, do you have the China import customs duty rates on the various meat products?

Best,

Daniel Lonergan
RMC USA
300 Communipaw Ave. Suite 168
Jersey City NJ 07304
917 691 5540
[REDACTED]

From: [Brad Kumin](#)
Sent: Monday, August 31, 2020 1:51 PM
To: [Daniel Lonergan RMC](#); [DENNIS BREWER](#)
Cc: [Raymond Poon](#)
Subject: RE: Buyer in China

Hello Daniel. Hope you are doing well.

Attached is an overview presentation that will help provide some context/information.

Please let us know if you have any questions.

Sincerely,



Brad Kumin
Chief Revenue Officer
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Office: 800-956-9883
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<https://sheldonfoods.com/>



From: [Daniel Lonergan RMC](#)
Sent: Monday, August 31, 2020 6:29 AM
To: [Brad Kumin](#); [DENNIS BREWER](#)
Cc: [Raymond Poon](#)
Subject: RE: Buyer in China

Good morning Brad,

I will get some more definitive info (cuts, volume etc.) on what our buyer is looking for, but beef, pork and chicken parts will be high on the list. It would be good if Raymond has some relevant industry background info on Sheldon Foods as the buyer has already asked.

Noted on the \$50 per MT – I will check with Raymond and get back to you.

Best,

Daniel Lonergan
RMC USA
300 Communipaw Ave. Suite 168
Jersey City NJ 07304
917 691 5540
[REDACTED]

From: [Brad Kumin](#)
Sent: Monday, August 31, 2020 6:00 AM
To: [Daniel Lonergan](#); [DENNIS BREWER](#)
Subject: RE: Buyer in China

Morning Daniel. Hope you are doing well.

Thank you for thinking of us.

Please let us know what product types your friend would be interested in (IE: type, cuts, volume, etc.) and we can put something together. As Dennis mentioned we can draft something for the \$50 per MT commission.

Looking forward.

Sincerely,



Brad Kumin
Chief Revenue Officer
Direct: 316-371-1032
Office: 800-956-9883
<http://www.sheldonbeef.com>
<https://sheldonfoods.com/>



From: [Daniel Lonergan](#)
Sent: Sunday, August 30, 2020 3:07 PM
To: [DENNIS BREWER](#)
Cc: [Brad Kumin](#)
Subject: Re: Buyer in China

Thanks Dennis- this all sounds good and I look forward to hearing from Brad.
Best, Daniel

On Sun, Aug 30, 2020, 3:03 PM DENNIS BREWER <[REDACTED]> wrote:

Daniel – Absolutely we are interested. I have included Brad Kumin in this response as Brad is our team member to handle this opportunity. Brad will reach out to you tomorrow for more details and to discuss the \$50/MT referral fee your organization should receive upon each full invoice payment.

Typical terms are 30%TT upon order, 70%TT upon shipping documents, with a standby LC for the 70% portion. Since most of our contracts are for 12 months, this SBLC can be for a single month 70% payment remaining in effect for the term of the contract.

Please thank Raymond for thinking of us in this regard!

Regards,
Dennis

Dennis Brewer

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From: Daniel Lonergan RMC <[REDACTED]>
Sent: Sunday, August 30, 2020 2:51 PM
To: DENNIS BREWER <[REDACTED]>
Cc: Raymond Poon <[REDACTED]>
Subject: Buyer in China

Hi Dennis,

As it turns out Raymond's China partner has a close friend who is a strong player in the meat import and distribution business. They can buy 10-30 containers a month and well understand the trading terms need to incorporate some upfront payment terms.

Is this something of interest?

Best

Daniel Lonergan
RMC USA
300 Communipaw Ave. Suite 168
Jersey City NJ 07304

917 691 5540



DENNIS BREWER

From: DENNIS BREWER
Sent: Tuesday, September 8, 2020 2:30 PM
To: Daniel Lonergan RMC; Brad Kumin; [REDACTED] Eric Galkin
Subject: RE: Follow up to our conference call

Daniel – Prices are very dynamic and depend in large part upon the desired quantity and length of contract. We typically quote against a customer's target price, spec, quantity and contract duration. With chicken and pork, there are minimal grade differences but there may be other requirements, such as all natural feed, no antibiotics, etc., so we look to customers to provide that detail prior to a quotation. With beef, there are also material price differences based upon grade. Also, there is almost inevitably some negotiation on trial quantities, lead times, grades, frequency of shipments, etc.,. Sometimes, the country of origin is also crucial.

To make a long story short, we usually address specific customer requirements rather than providing an advance price list which will typically be obsolete upon publication. I suggest you provide a Mandarin translation of our presentation to potential customers, let them identify the requirements they may have, and we will provide a specific, timely quote with all the detail required.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer
Direct: 201-669-4933
Office: 800-956-9883

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<https://calendly.com/ceosheldonbeef>

From: Daniel Lonergan RMC <[REDACTED]>
Sent: Tuesday, September 8, 2020 2:15 PM
To: Brad Kumin <[REDACTED]> DENNIS BREWER <[REDACTED]> Eric Galkin <[REDACTED]>
Subject: RE: Follow up to our conference call

Hi Brad,

The Sheldon Foods profile looks great – well done!

Without wanting to over simplify a rather complex product line Raymond would like to be able to present to the China sales person some sort of a price list, or specific product offerings priced by the container load along with lead times.

For example

BEEF primal cuts
Beef round x one container
Beef rib x one container

Let me pass this on to Raymond and get some more feedback..

Best,

Daniel Lonergan
RMC USA
300 Communipaw Ave. Suite 168
Jersey City NJ 07304
917 691 5540
[REDACTED]

From: [Brad Kumin](#)
Sent: Tuesday, September 8, 2020 11:37 AM
To: [DENNIS BREWER](#); [Daniel Lonergan RMC](#); [REDACTED] [Eric Galkin](#)
Subject: RE: Follow up to our conference call

Hello guys. Hope you are doing well.

Per our discussion below, please find the attached overview of Sheldon Foods. It is in PPT so it is easy to adjust as needed based on the situation.

Have a great day.

Sincerely,



Brad Kumin
Chief Revenue Officer
Direct: 316-371-1032
Office: 800-956-9883
<http://www.sheldonbeef.com>
<https://sheldonfoods.com/>



From: [DENNIS BREWER](#)

Sent: Thursday, September 3, 2020 2:59 PM

To: [Daniel Lonerган RMC](#); [Brad Kumin](#); [REDACTED] [Eric Galkin](#)

Subject: RE: Follow up to our conference call

Thanks and the same to you.

Sent from my Samsung Galaxy smartphone.

----- Original message -----

From: Daniel Lonerган RMC <[REDACTED]>

Date: 9/3/20 3:58 PM (GMT-05:00)

To: DENNIS BREWER <[REDACTED]> Brad Kumin <[REDACTED]>

Eric Galkin <[REDACTED]>

Subject: RE: Follow up to our conference call

Good news! Thanks and have a great weekend...

Daniel Lonerган

RMC USA

300 Communipaw Ave. Suite 168

Jersey City NJ 07304

917 691 5540

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To: [Daniel Lonerган RMC](#); [Brad Kumin](#); [REDACTED] [Eric Galkin](#)

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Date: 9/3/20 3:42 PM (GMT-05:00)

To: Brad Kumin <[REDACTED]> DENNIS BREWER <[REDACTED]>

Eric Galkin <[REDACTED]>

Subject: Follow up to our conference call

Hi Dennis and team,

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To: [Daniel Lonergan RMC](#); [DENNIS BREWER](#); [REDACTED] [Eric Galkin](#)

Subject: RE: Conference Call Information

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515 603 3107 pin 792748

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Sent: Tuesday, September 1, 2020 10:43 AM
To: [Brad Kumin](#); [DENNIS BREWER](#); [REDACTED] [Eric Galkin](#)
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Hi Brad,

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300 Communipaw Ave. Suite 168
Jersey City NJ 07304
917 691 5540
[REDACTED]

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To: [DENNIS BREWER](#); [Daniel Lonergan RMC](#); [REDACTED] [Eric Galkin](#)
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Sincerely,



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From: [DENNIS BREWER](#)
Sent: Monday, August 31, 2020 2:42 PM
To: [Daniel Lonergan RMC](#); [Brad Kumin](#)
Cc: [Raymond Poon](#); [Eric Galkin](#)
Subject: RE: Buyer in China

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Regards,

Dennis

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From: Daniel Lonergan RMC <[REDACTED]>
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Cc: Raymond Poon <[REDACTED]>
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300 Communipaw Ave. Suite 168
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[REDACTED]

From: [Brad Kumin](#)
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Sent: Sunday, August 30, 2020 3:07 PM
To: [DENNIS BREWER](#)

Cc: [Brad Kumin](#)

Subject: Re: Buyer in China

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Dennis

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Is this something of interest?

Best

Daniel Lonergan
RMC USA
300 Communipaw Ave. Suite 168
Jersey City NJ 07304
917 691 5540
[REDACTED]

DENNIS BREWER

From: DENNIS BREWER
Sent: Friday, September 11, 2020 1:39 PM
To: Cho Andy
Subject: RE: LC monetization

Andy – please contact William Spector about your opportunity:

[REDACTED]

He is very knowledgeable about how to do what you need done. Good luck!

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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<https://sheldonfoods.com/>



Schedule a call at your convenience here:

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From: Cho Andy <[REDACTED]>
Sent: Friday, September 11, 2020 1:35 PM
To: DENNIS BREWER <[REDACTED]>
Subject: Re: LC monetization

Dennis,

How are you?

Can you introduce LC monetizer in US.

I will be receiving 2 local LC from BOA and Chase.

One is about 1 million and other one is about 600K.

I only need 10 ~ 20% of LC amount to be monetized.

I have never done this before.....is this something very hard to do?

Please get some help.

Thanks,

Andrew

On Jun 24, 2020, at 4:54 AM, DENNIS BREWER <[REDACTED]> wrote:

Andy - I want to introduce Brad Kumin, our new Chief Revenue Officer. Brad has over 20 years of very diverse sales and marketing experience. Brad will be handling day to day interaction with your organization going forward. You can feel free to reach out to Brad or me regarding your sales, marketing, or support needs. Brad can be reached by email or direct at 1-316-371-1032. Thanks for the continuing opportunity to work with you!

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

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<image001.png>

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DENNIS BREWER

From: DENNIS BREWER
Sent: Wednesday, September 16, 2020 12:39 PM
To: John Vangchhia
Cc: Brad Kumin; Eric Galkin
Subject: RE: Items

Brad is currently checking on first available ship date.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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From: John Vangchhia <[REDACTED]>
Sent: Wednesday, September 16, 2020 12:09 PM
To: DENNIS BREWER <[REDACTED]>
Cc: Brad Kumin <[REDACTED]> Eric Galkin <[REDACTED]>
Subject: Re: Items

Hi Dennis,

Great. Thanks.

Any update? Is the deal still available? Buyer is pushing now.

Thanks.

John

On Sep 15, 2020, at 7:55 PM, DENNIS BREWER <[REDACTED]> wrote:

Assigned, confirmed LC should be fine. Thanks!

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>

<image001.png>

Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: John Vangchhia <[REDACTED]>

Sent: Tuesday, September 15, 2020 6:39 PM

To: Brad Kumin <[REDACTED]>

Cc: Eric Galkin <[REDACTED]> DENNIS BREWER <[REDACTED]>

Subject: Re: Items

Hi Brad,

Buyer finally accepted the pricing. They want 10 containers shipped in October. Let me know what's the situation on seller side ASAP.

Dennis, can you accept LC assignment? It will be a confirmed LC, so payment would be quick.

Thanks.

John

On Sep 11, 2020, at 5:41 PM, Brad Kumin <[REDACTED]> wrote:

Hello John. Hope you are doing well.

We were able to get everything worked out regarding the Pork Heads. Delineated below is the applicable information.

Pork Heads (No Tongue)

10 FCL per month

\$2,275 delivered

Let us know how you would like to proceed. Have a great weekend.

Thanks!

Sincerely,

<02B527331C6740C393061640178F4B6B.jpg>

Brad Kumin
Chief Revenue Officer
Direct: 316-371-1032
Office: 800-956-9883
<http://www.sheldonbeef.com>
<https://sheldonfoods.com/>

<2128EE20B33242A4AB4CCCC7A8D2122D[182292229].png>

From: [Brad Kumin](#)
Sent: Friday, September 11, 2020 11:19 AM
To: [John Vangchhia](#); [Eric Galkin](#); [DENNIS BREWER](#)
Subject: RE: Items

Hello John. Hope all is well with you.

As a FYI, in regards to the Pork Heads we did find a supplier that can do this and at it appears they have the capacity to handle the volume needed but we are getting that and the pricing confirmed. This supplier is in Spain and so there is a considerable time lag as its Friday night there now and so it may be early next week before we get the pricing back.

Just wanted to keep you updated and that we are continuing to work on this for you as well as the other items.

Sincerely,

<709B3811B1014757843110F1A0A1E6E2.jpg>

Brad Kumin
Chief Revenue Officer
Direct: 316-371-1032
Office: 800-956-9883
<http://www.sheldonbeef.com>
<https://sheldonfoods.com/>

<2128EE20B33242A4AB4CCCC7A8D2122D[182292229].png>

From: [Brad Kumin](#)
Sent: Thursday, September 10, 2020 5:30 AM
To: [John Vangchhia](#); [Eric Galkin](#); [DENNIS BREWER](#)
Subject: Items

Hello John. Hope you are doing well.

I should hopefully have the Pork Head pricing over to you today, tomorrow at the latest. I am just waiting on the supplier to send me the final pricing information. I know they can do it, just need the final pricing so I can forward that along to you accordingly.

Still working on the other items, but just did not want to be remiss in sending you an update.

Sincerely,

<9C3008634DDB40A8BD048E7AE9524BF9.jpg>

Brad Kumin
Chief Revenue Officer
Direct: 316-371-1032
Office: 800-956-9883
<http://www.sheldonbeef.com>
<https://sheldonfoods.com/>

<2128EE20B33242A4AB4CCCC7A8D2122D[182292229].png>

DENNIS BREWER

From: DENNIS BREWER
Sent: Monday, September 21, 2020 8:59 AM
To: Mike Heuer II
Subject: RE: Update

Mike - we are making slow progress toward our goal of starting the organic program. We have a Chinese sales contract to be signed in the next week - the first of many, we hope. We have also opened a liaison office about an hour from Hong Kong which should result in more sales proposals over time. But things are being held up by the continuing negative climate between the US and China. We need 2 to 4 more contracts to get to the point where we can borrow the funds required to start the organic program. We are continuing to see sales activity every week and have 5-10 contract proposals outstanding. Unfortunately, I cannot give you a date yet. Hopefully, tensions will ease rather than escalate after the election and some of the reluctance of Chinese buyers will ease with it. Once our annualized sales backlog hits \$50 million or so, we will be ready to borrow the required funds to start the organic program.

Regards,
Dennis

Dennis Brewer
Chief Executive Officer
Direct: 201-669-4933
Office: 800-956-9883
<http://www.sheldonbeef.com>
<https://sheldonfoods.com/>

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<https://calendly.com/ceosheldonbeef>

-----Original Message-----

From: Mike Heuer II <[REDACTED]>
Sent: Monday, September 21, 2020 8:39 AM
To: DENNIS BREWER <[REDACTED]>
Subject: Update

Do you have any updates. As per your previous email, checking to see what the status is on things.

Michael Heuer II

Diamond H Land & Livestock LLC
Diamond H Meats LLC
608-553-2368

Pending Termination of Contract Due to Non-performance

DENNIS BREWER <[REDACTED]>

Thu 9/24/2020 8:58 AM

To: Eric Galkin <[REDACTED]>

Cc: Jon Nickless ([REDACTED]) <[REDACTED]> Raymond Sullivan

We have had no communication or support from you for some time now. I am assuming you are no longer interested in pursuing this contract opportunity. You have until 5PM October 30 to demonstrate otherwise, providing full support for our procurement efforts. Absent a response by the deadline, your contract will be terminated immediately.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

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🗑 Delete 📁 Archive 🛡 Report ↩ Reply ↩ Reply all ➡ Forward 📧 Read / Unread

RE: Thomas Referral Contract and NCNDA



DENNIS BREWER

To: Brad Kumin <[REDACTED]>

😊 ↩ ↩ ➡ ...

Wed 9/30/2020 11:28 AM

Okay, good start, see what concession you can wring out of Walter and company, please. Explain freight came in higher than expected and we need some help on this one.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: Brad Kumin <[REDACTED]>
Sent: Wednesday, September 30, 2020 11:26 AM
To: DENNIS BREWER <[REDACTED]>
Subject: RE: Thomas Referral Contract and NCNDA

Hi. I am having Thomasville quote shipping from LAX to Shanghai, China. Hopefully they can find it less than the \$120 per MT. If not, I loaded \$120 into the attached and it still leaves us with a profit of \$118 per MT which is \$80K per month roughly.

Sincerely,

DENNIS BREWER

From: DENNIS BREWER
Sent: Thursday, October 8, 2020 3:13 PM
To: Abt Trading Inc.; Brad Kumin
Cc: Brad Kumin
Subject: RE: Pork 6 Way
Attachments: Pork 6 Way Carcass 201008.pdf; SBI Pork Sales Contract S201008-1.docx; ABT SBI Referral Agreement S201008-2.docx

Hi Walter – Just spoke with Brad about this deal. We will photograph and can live video a portion of the first container to be shipped. In the meantime, we are providing the attached picture of half a 6-way pork carcass for your use.

With regard to payment terms, we request a 30% down payment (\$698,625) on the first 25 FCL shipment, together with a standby LC for the \$1,630,125 balance to be used to secure the order. The remaining orders can be on the same terms or on an at sight LC as desired. We do require advance disclosure of the bank providing the at sight and/or SBLC and a copy of the draft LC document for our evaluation. Since we are financing at least the first order for this contract, we will have to be the payee for the end customer on the contract and the SBLC. We can transfer the contract and SBLC to our supplier at a later date if it is required by the end customer and if accepted by the supplier.

I believe this is the best way to get the breakthrough we need to complete this contract as the supplier will otherwise require extensive and detailed financial information from the end customer in order to even consider processing the order.

I have attached the end customer contract and the agent commission agreement for signatures. The end customer and you will need to complete the name, contact information, and/or bank details as they and you sign these contracts.

Thanks.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: Abt Trading Inc. <[REDACTED]>
Sent: Thursday, October 8, 2020 1:38 PM
To: Brad Kumin <[REDACTED]> DENNIS BREWER <[REDACTED]> Abt Trading Inc.
<[REDACTED]>
Subject: Fwd: Pork 6 Way

ABT TRADING INC
18851 NE, 29 AVE 7 FLOOR
Miami, FL 33180, USA
Tel: (786) 787-0365 Fax (786) 228-0998
DIRECT PHONE: 305 439-3049
<http://www.abtintl.com/>

Email 1: [REDACTED] Email 2: [REDACTED]
SKYPE: abtmiami

HELLO DENNIS AND BRAD
SHELDON BEEF

IN FULL TRUST AND APPRECIATING YOUR SUPPORT SEE WHAT MY BUYER ANSWERS AS IT IS USUALLY
DONE
TO HELP YOU AND PURDUE PLANT I ATTACHED THE 3 SPECS SHEETS FOR EACH PART DONE BY ARGENTINA
PORK PRODUCER
AND HOW IS USUALLY EXPORTED
WE NEED SAME FROM PURDUE PLANT PLEASE AND CONTRACT CAN BE SIGNED
AS AGREED BESIDES MR JOHNSON COMMISSION PRICE INCLUDES USD 100 PER TON COMMISSION FOR ABT
TRADING INC
REGARDS

WALTER H SIMON
ABT TRADING INC

-----Original Message-----

From: Terry Johnson <[REDACTED]>
To: Abt Trading Inc. <[REDACTED]>
Sent: Thu, Oct 8, 2020 12:09 pm
Subject: Re: Pork 6 Way

Walter

I am not giving anything until I see the product

You know more than anyone how it works

Then we sign the contract with that photo

Terry

On Thu, Oct 8, 2020 at 13:02 Abt Trading Inc. <[REDACTED]> wrote:

ABT TRADING INC
[18851 NE, 29 AVE 7 FLOOR](http://www.abtintl.com/)
[Miami, FL 33180, USA](http://www.abtintl.com/)
Tel: (786) 787-0365 Fax (786) 228-0998

DIRECT PHONE:305 439-3049

<http://www.abtintl.com/>

Email 1: [REDACTED] Email 2: [REDACTED]

SKYPE: abtmiami

HELLO TERRY

SEE EMAIL HEREUNDER FROM MY CONTACT WITH PRODUCING PORK PLANT IN IOWA
HOPE THIS SHOWS YOU AND YOUR PARTNERS THAT THIS IS FOR REAL AND SERIOUS SUPPLIERS
AS SAID THEY OFFERED 25 FCL PER MONTH OF PORK CARCASS YOU MAY CHOSE CUT IN
HALF OR IN 6 WAYS AT USD 3500 PER TON CIF CHINA INCLUDING YOUR USD 125 PER TON
COMMISSION AND CONTRACT FOR 6 MONTHS SUPPLY PAYABLE WITH LC SIGHT

LET ME KNOW HOW WE CAN PROCEED
REGARDS
WALTER

-----Original Message-----

From: Brad Kumin

To: Abt Trading Inc. <[REDACTED]> DENNIS BREWER

Sent: Thu, Oct 8, 2020 11:48 am

Subject: Pork 6 Way

Hello Walter. Hope you are doing well.

Here is some information on the supplier. I am disclosing their location, etc. so that you can easily pull up the information so that your customer can feel comfortable with them. This is one of the largest suppliers in North America.

The supplier also agreed to a plant visit if they so like.

Supplier:

5537 Perdue Premium meats in Sioux Center Iowa

Here is an article in the news about the plant where this would be run.

<https://www.meatpoultry.com/articles/22519-perdue-premium-meat-co-expands-iowa-pork-plant>

Here is an article in the news about them winning vendor of the year.

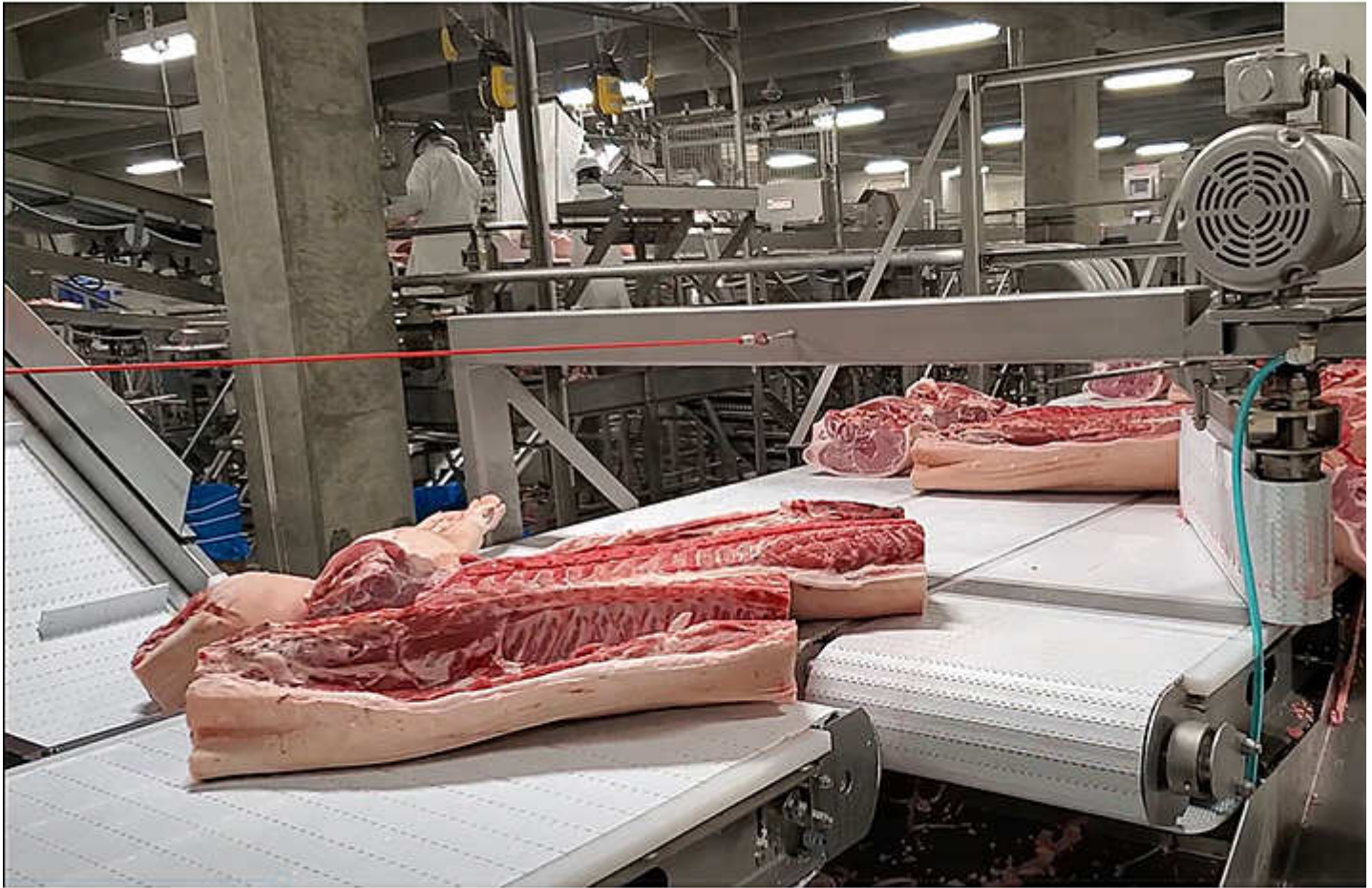
<https://www.provisioneronline.com/articles/109463-processor-of-the-year-perdue-premium-meat-company>

If the above and below is not sufficient, they can cut a carcass into 6 ways but the following things would have to happen first for them to do that:

1. We have to get a letter of credit/bank verification of funds from the customer so that the supplier knows they have the funds to do this.
2. Need to get a contract signed that everyone agrees to the price, payment terms, etc. (although obviously the customer can back out later if they so wish)

If we can get the two things done above they would be happy to do this. Or, we can have them visit the facility, etc. They should be able to pull up them as well with the location information I put above so that they can feel comfortable with them as well. Thanks!





COMMISSION AGREEMENT FOR THE SALE AND PURCHASE OF
Hogs – 6 Way Carcass

CONTRACT NO: SBI-S201008-2

Date: October 8, 2020

THE REFERRAL AGENT

Company: ABT Trading Inc
Address: 18851 NE 29 AVE 7 FLOOR
Miami, FL 33180,
Tel: 305-439-3049
Contact: Walter Simon
E-mail: [REDACTED]

Here in after referred to as the "agent"

THE SELLER

Company: Sheldon Beef, Inc.
Address: 1210 City Place, Edgewater
NJ 07020, USA

Tel: +1 201 669 4933
Contact: Dennis Brewer
E-mail: [REDACTED]

Here in after referred to as the "seller".

This Agreement between the agent and the seller of six way hog carcasses, fit for human consumption whereas the agent agrees to refer buyer to the seller, and the seller agrees to negotiate in good faith to sell the commodities on agreed upon terms and conditions with the referred buyer. The seller agrees to pay the agent a commission described below of the purchase price that is agreed to between the seller and a buyer referred by the agent. The agent shall be paid when delivery is taken by the buyer. This agreement is a document that is legally binding and enforceable under International Law and ICC (International Chamber of Commerce) Rules and Regulations Inclusive.

1. Live Animals, Carcasses, or Parts Description:
 - a. Hogs – 6-way carcasses

2. Origin:
 - USA
3. Condition of Delivery
 - a. Merchantable
 - b. Weight as specified from time to time by Seller
 - c. Age as specified from time to time by Seller
 - d. Fit, free of disabling injuries
 - e. Free of disease
 - f. Animal(s) determined eligible for immediate slaughter under USDA or Mexico rules and regulations
4. Quantity:
 - a. 25 FCL per month for 12 months, with price, quantity, and timeframe as specified from time to time by Seller. Tolerance of plus/minus 5% (five percent) is allowed.
5. Delivery Terms
 - a. As agreed with buyer.
6. Documents for Payment
 - a. Original invoice and 1 copy
Note - all documents costs, inspection fees, and all other costs at the loading point are the expense of the seller.
7. Price
 - a. As agreed with buyer. \$225 USD commission fee due to agent for each metric ton delivered to buyer shall be paid by Seller. Any sub-commissions, including \$125 per metric ton due Johnson Group, are responsibility of agent.
8. Payment Terms and Procedure
 - a. Payment due agent by ACH or wire transfer three (3) days after seller presents all documents to buyer as described in 6 above or at such other time as may be agreed from time to time.
9. Insurance

Seller shall pay in full for the insurance to cover the commodity risk of loss during transit, seller as beneficiary in the event of loss.
10. Force Majeure

No party shall be liable for any loss or damage, or failure or delayed performance of its obligations to the other party if it is caused by or resulting from strike, fire, earthquake, explosion, floods, storms, perils of the sea, act of accident or any other causes of the same nature which are beyond the reasonable control of the affected party, or acts of God, inability of supplier based on these grounds, provided that the affected part gives notice thereof immediately after the occurrence to the other party, with the best estimate of the probable duration thereof, and the steps being taken to rectify the situation. In such an event, each party will use every reasonable effort with all reasonable dispatch to overcome the situation interfering with the performance under this contract.

On the same token, if any of the previously mentioned above elements, including government regulation changes, causes the seller not to be able to accept the shipment, the seller may advise the seller to suspend further shipments until the issues are resolved and safe for the shipment.

11. Applicable Law/Arbitration in Case of Dispute

This agreement shall be governed by and construed in accordance with New Jersey law. Any dispute arising out of or in connection with this contract, including any question regarding its existence, validity or termination, shall be referred to and finally resolved by arbitration in Bergen County, New Jersey in accordance with the arbitration rules then in effect. The seat of arbitration shall be Bergen County, New Jersey. The award shall be enforceable in any country, and a letter rogatory shall be deemed acceptable without contest or protest. The party at fault shall cover all arbitration expenses, including the penalty fees established by the arbitrators. Any claim against the Performance Bond must be accompanied by letter rogatory from the arbitrary.

12. Amendment in Writing

No modification or amendment of this agreement will be effective unless it is written and signed by both parties hereto.

13. Confidentiality

Both parties shall keep all the details of this agreement confidential. No information in this agreement shall be disclosed without the written consent of the other except in legal situations. The party in breach of this clause elsewhere shall pay related damages.

14. Language

All documents and communications between the parties shall be in English. Either party may translate the contract into any other language as necessary. If there would be any misunderstanding the contract in English will have precedence over all other translations.

15. Assignment

This agreement and any rights or obligations hereunder shall not be assigned or transferred by either party without the prior written consent of the other party. Any such purported assignment without such consent shall be considered null and void.

16. Banking and Other Fees and Costs

All banking fees on the respective end shall be the expense of the respective parties.

17. Entire Contract

This Agreement covers the entire contract of the parties with respect to the subject matter hereof. No statement or contract, oral or written, made prior to or at the signing hereof, shall vary or modify the written terms hereof, and neither party shall claim any amendment, modification or release from any provisions hereof unless such contract is written and signed by the other party and specifically states that it is an amendment to this Agreement.

18. Non-Circumvention and Non-Disclosure

Seller and agent respect the confidential nature of this agreement and agree to maintain in strictest confidence the names of the parties whose identities may become known to one another through either the tendering of documents, assembly of banking or government approvals. The parties agree to maintain strict confidentiality concerning the identities of the parties directly or indirectly involved in this transaction. Seller and agent accept and agree to the provisions of the International Chamber of Commerce for non-circumvention and nondisclosure with regards to seller and agent being involved in this contract, additions, renewals and third-party assignments with full reciprocation. All information remains the property of the party who has brought the respective information into this transaction, and of the parties breaching this agreement will be liable for any damages resulting from such action including all expenses for litigation if any, regardless of whether or not they are committed deliberately the terms and conditions contained in this Agreement. From the date of signing of this Agreement, all-previous respective negotiations and correspondences by telephone, fax, mail or email are null and void. This Agreement is not connected to other contracts of the agent and the seller, from which juridical or financial consequences may occur.

19. Electronic Signature

This Agreement and all ancillary documents may be executed and delivered by facsimile or other electronic signature by any of the parties to any other party and the receiving party may rely on the receipt of such document so executed and delivered by facsimile or other electronic means as if the original had been received.

Bank Details and Signature Page Follow.

20. Bank Details

| | Seller | Agent |
|--------------------|--|--------------|
| Bank: | Chase | |
| Address: | 950 River Road, Edgewater NJ 07020 | |
| Account Name: | Sheldon Beef Inc | |
| Account Number: | 570482718 | |
| Swift Code: | 021000021 (Domestic Wire Transfer Only) | |
| Bank Ph. Number | 201-969-9629 | |

IN WITNESS WHEREOF, the parties to this contract declare that they have full legal authority to execute this document and accordingly to be fully bound by the terms and conditions.

| | Seller | Buyer |
|-----------------------------------|------------------|--------------|
| <i>Signature:</i> | | |
| <i>By:</i> | Dennis Brewer | |
| <i>Title:</i> | CEO | |
| <i>Company Name:</i> | Sheldon Beef Inc | |
| <i>Corporate Seal & Date:</i> | | |

COMMISSION AGREEMENT FOR THE SALE AND PURCHASE OF
Hogs – 6 Way Carcass

CONTRACT NO: SBI-S201008-2

Date: October 8, 2020

THE REFERRAL AGENT

Company: ABT Trading Inc
Address: 18851 NE 29 AVE 7 FLOOR
Miami, FL 33180,
Tel: 305-439-3049
Contact: Walter Simon
E-mail: [REDACTED]

Here in after referred to as the "agent"

THE SELLER

Company: Sheldon Beef, Inc.
Address: 1210 City Place, Edgewater
NJ 07020, USA

Tel: +1 201 669 4933
Contact: Dennis Brewer
E-mail: [REDACTED]

Here in after referred to as the "seller".

This Agreement between the agent and the seller of six way hog carcasses, fit for human consumption whereas the agent agrees to refer buyer to the seller, and the seller agrees to negotiate in good faith to sell the commodities on agreed upon terms and conditions with the referred buyer. The seller agrees to pay the agent a commission described below of the purchase price that is agreed to between the seller and a buyer referred by the agent. The agent shall be paid when delivery is taken by the buyer. This agreement is a document that is legally binding and enforceable under International Law and ICC (International Chamber of Commerce) Rules and Regulations Inclusive.

1. Live Animals, Carcasses, or Parts Description:
 - a. Hogs – 6-way carcasses

2. Origin:
 - USA
3. Condition of Delivery
 - a. Merchantable
 - b. Weight as specified from time to time by Seller
 - c. Age as specified from time to time by Seller
 - d. Fit, free of disabling injuries
 - e. Free of disease
 - f. Animal(s) determined eligible for immediate slaughter under USDA or Mexico rules and regulations
4. Quantity:
 - a. 25 FCL per month for 12 months, with price, quantity, and timeframe as specified from time to time by Seller. Tolerance of plus/minus 5% (five percent) is allowed.
5. Delivery Terms
 - a. As agreed with buyer.
6. Documents for Payment
 - a. Original invoice and 1 copy
Note - all documents costs, inspection fees, and all other costs at the loading point are the expense of the seller.
7. Price
 - a. As agreed with buyer. \$225 USD commission fee due to agent for each metric ton delivered to buyer shall be paid by Seller. Any sub-commissions, including \$125 per metric ton due Johnson Group, are responsibility of agent.
8. Payment Terms and Procedure
 - a. Payment due agent by ACH or wire transfer three (3) days after seller presents all documents to buyer as described in 6 above or at such other time as may be agreed from time to time.
9. Insurance

Seller shall pay in full for the insurance to cover the commodity risk of loss during transit, seller as beneficiary in the event of loss.
10. Force Majeure

No party shall be liable for any loss or damage, or failure or delayed performance of its obligations to the other party if it is caused by or resulting from strike, fire, earthquake, explosion, floods, storms, perils of the sea, act of accident or any other causes of the same nature which are beyond the reasonable control of the affected party, or acts of God, inability of supplier based on these grounds, provided that the affected part gives notice thereof immediately after the occurrence to the other party, with the best estimate of the probable duration thereof, and the steps being taken to rectify the situation. In such an event, each party will use every reasonable effort with all reasonable dispatch to overcome the situation interfering with the performance under this contract.

On the same token, if any of the previously mentioned above elements, including government regulation changes, causes the seller not to be able to accept the shipment, the seller may advise the seller to suspend further shipments until the issues are resolved and safe for the shipment.

11. Applicable Law/Arbitration in Case of Dispute

This agreement shall be governed by and construed in accordance with New Jersey law. Any dispute arising out of or in connection with this contract, including any question regarding its existence, validity or termination, shall be referred to and finally resolved by arbitration in Bergen County, New Jersey in accordance with the arbitration rules then in effect. The seat of arbitration shall be Bergen County, New Jersey. The award shall be enforceable in any country, and a letter rogatory shall be deemed acceptable without contest or protest. The party at fault shall cover all arbitration expenses, including the penalty fees established by the arbitrators. Any claim against the Performance Bond must be accompanied by letter rogatory from the arbitrary.

12. Amendment in Writing

No modification or amendment of this agreement will be effective unless it is written and signed by both parties hereto.

13. Confidentiality

Both parties shall keep all the details of this agreement confidential. No information in this agreement shall be disclosed without the written consent of the other except in legal situations. The party in breach of this clause elsewhere shall pay related damages.

14. Language

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This agreement and any rights or obligations hereunder shall not be assigned or transferred by either party without the prior written consent of the other party. Any such purported assignment without such consent shall be considered null and void.

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This Agreement covers the entire contract of the parties with respect to the subject matter hereof. No statement or contract, oral or written, made prior to or at the signing hereof, shall vary or modify the written terms hereof, and neither party shall claim any amendment, modification or release from any provisions hereof unless such contract is written and signed by the other party and specifically states that it is an amendment to this Agreement.

18. Non-Circumvention and Non-Disclosure

Seller and agent respect the confidential nature of this agreement and agree to maintain in strictest confidence the names of the parties whose identities may become known to one another through either the tendering of documents, assembly of banking or government approvals. The parties agree to maintain strict confidentiality concerning the identities of the parties directly or indirectly involved in this transaction. Seller and agent accept and agree to the provisions of the International Chamber of Commerce for non-circumvention and nondisclosure with regards to seller and agent being involved in this contract, additions, renewals and third-party assignments with full reciprocation. All information remains the property of the party who has brought the respective information into this transaction, and of the parties breaching this agreement will be liable for any damages resulting from such action including all expenses for litigation if any, regardless of whether or not they are committed deliberately the terms and conditions contained in this Agreement. From the date of signing of this Agreement, all-previous respective negotiations and correspondences by telephone, fax, mail or email are null and void. This Agreement is not connected to other contracts of the agent and the seller, from which juridical or financial consequences may occur.

19. Electronic Signature

This Agreement and all ancillary documents may be executed and delivered by facsimile or other electronic signature by any of the parties to any other party and the receiving party may rely on the receipt of such document so executed and delivered by facsimile or other electronic means as if the original had been received.

Bank Details and Signature Page Follow.

20. Bank Details

| | Seller | Agent |
|--------------------|--|--------------|
| Bank: | Chase | |
| Address: | 950 River Road, Edgewater NJ 07020 | |
| Account Name: | Sheldon Beef Inc | |
| Account Number: | 570482718 | |
| Swift Code: | 021000021 (Domestic Wire Transfer Only) | |
| Bank Ph. Number | 201-969-9629 | |

IN WITNESS WHEREOF, the parties to this contract declare that they have full legal authority to execute this document and accordingly to be fully bound by the terms and conditions.

| | Seller | Buyer |
|-----------------------------------|------------------|--------------|
| <i>Signature:</i> | | |
| <i>By:</i> | Dennis Brewer | |
| <i>Title:</i> | CEO | |
| <i>Company Name:</i> | Sheldon Beef Inc | |
| <i>Corporate Seal & Date:</i> | | |

DENNIS BREWER

From: DENNIS BREWER
Sent: Wednesday, October 14, 2020 12:16 PM
To: todd craft; [REDACTED] Brad Kumin; Chema Solis;
[REDACTED]
Subject: RE: Boneless ham

Todd – Thanks, but we are not looking for boneless ham, we are looking for the following:

Skinless pork leg CIF Shanghai

Boneless pork leg CIF Shanghai

Approximately 25 FCL per month of each.

Please requote to match above.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

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From: todd craft <[REDACTED]>
Sent: Wednesday, October 14, 2020 12:09 PM
To: [REDACTED] Brad Kumin <[REDACTED]> DENNIS BREWER
<[REDACTED]> Chema Solis <[REDACTED]>
Subject: Boneless ham

Dennis Brad

Boneless ham--- 4.77 kg or 2.16 a lbs. USD

Shanghia delivered

Mexico

1 container -- Oct

Nov ----+ 5 + containers

Thanks

Todd

DENNIS BREWER

From: DENNIS BREWER
Sent: Thursday, October 15, 2020 10:46 AM
To: [REDACTED]
Cc: Brad Kumin
Subject: Perdue and Pork Carcasses
Attachments: Perdue SBI NCNDA 201015.docx

Chris – Brad is working on family issues and is only available intermittently at this time. So, in order to move this process along, I am working the issue for now. We are seeking a signed Letter of Intent from the end customer, a Chinese SOE. In order to share this LOI with Perdue, we need the attached NCNDA signed and returned directly to us by Perdue. Once the NCNDA is signed, we will forward the executed LOI to Perdue and you. At that time, we will need in-plant photos of a 6-way carcass and a Perdue standard specification sheet for the 6-way carcass to forward to the end customer. Because it is a SOE, the customer is required by regulation to deal directly with the plant for this and any subsequent contracts. In the event the contract is not completed, we will reimburse Perdue for the expense of the carcass. The plant will need to honor all commission agreements with each of the intervening agents. If we can follow this process expeditiously, we will be able to complete the contracting process and begin fabrication and shipping of 25 FCLs per month in November.

Thank you.

Regards,
Dennis

Dennis Brewer

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DENNIS BREWER

From: DENNIS BREWER
Sent: Thursday, October 15, 2020 10:48 AM
To: Mike Maggard
Subject: RE: Reference Request

Mike - Limited progress on sales contracts, none signed as of today, though we have several contracts and proposals in process. No clarity on start dates.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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<https://sheldonfoods.com/>



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<https://calendly.com/ceosheldonbeef>

From: Mike Maggard <[REDACTED]>
Sent: Thursday, October 15, 2020 10:23 AM
To: DENNIS BREWER <[REDACTED]>
Subject: RE: Reference Request

Dennis,

Any progress on sales contracts? Let me know if you have more clarity on a potential start date.

Best regards,

Mike Maggard

SVP, Recruiting and Operations

(469) 233 -1582

[REDACTED]

www.cfo-search.com

Nationwide CFO Recruiting & C-Level Search

From: DENNIS BREWER <[REDACTED]>
Sent: Friday, September 11, 2020 4:19 PM
To: Mike Maggard <[REDACTED]>
Subject: RE: Reference Request

Mike - No contact with Divin. November 9 is not yet firm, we are waiting on sales contracts to be signed before we confirm.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer
Direct: 201-669-4933
Office: 800-956-9883
<http://www.sheldonbeef.com>
<https://sheldonfoods.com/>



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From: Mike Maggard <[REDACTED]>
Sent: Friday, September 11, 2020 5:03 PM
To: DENNIS BREWER <[REDACTED]>
Subject: RE: Reference Request

Dennis,

Not sure if you spoke with Ron Divin or not but he called to sign us up today, thanks for your help securing the order.

I also spoke with Ibrahim yesterday, he wanted to know if the start date was set so he can plan accordingly. Is he locked in for Nov. 9 start date?

Best regards,

Mike Maggard
SVP, Recruiting and Operations

(469) 233 -1582

www.cfo-search.com



Nationwide CFO Recruiting & C-Level Search

From: DENNIS BREWER <[REDACTED]>
Sent: Wednesday, September 9, 2020 2:37 PM
To: Mike Maggard <[REDACTED]>
Subject: RE: Reference Request

Okay. No problem.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



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From: Mike Maggard <[REDACTED]>
Sent: Wednesday, September 9, 2020 3:36 PM
To: DENNIS BREWER <[REDACTED]>
Subject: RE: Reference Request

Thanks Dennis! I have forwarded this to Mr. Divin, the email may suffice as a reference but I did leave the ball in his court as to how/if he wants to conduct a more formal reference.

Mike Maggard

SVP, Recruiting and Operations

(469) 233 -1582

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Nationwide CFO Recruiting & C-Level Search

From: DENNIS BREWER <[REDACTED]>
Sent: Wednesday, September 9, 2020 1:44 PM
To: Mike Maggard <[REDACTED]>
Subject: RE: Reference Request

Happy to email or speak with Ron about the excellent quality candidates and great pre-screening and commentary you provided on candidates from the area. As you know, we are hiring one of those candidates in the very near future. You can forward this email as a starting point. I am available tomorrow after 9AM or any time on Friday to speak or correspond with Ron.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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<https://sheldonfoods.com/>



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From: Mike Maggard <[REDACTED]>
Sent: Wednesday, September 9, 2020 2:40 PM
To: DENNIS BREWER <[REDACTED]>
Subject: Reference Request

Dennis,

Hope you are well. We have a potential Edison, NJ based client, Atlantic Beverage Company, that has asked for a reference who can vouch for our ability to produce candidates in the NY/NJ area. Would you be willing to provide a reference?

The person asking is Ron Divin, CEO of Atlantic Beverage Co, a food redistributor, and they are looking to hire a Corporate Controller.

Best regards,

Mike Maggard

SVP, Recruiting and Operations

(469) 233 -1582

www.cfo-search.com



Nationwide CFO Recruiting & C-Level Search

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DENNIS BREWER

From: DENNIS BREWER
Sent: Thursday, October 22, 2020 8:33 AM
To: Malia Macaraeg
Subject: RE: Indeed Hire - Candidates in Offer Stages

Malia – We will not be able to hire either one on November 2. We have not been able to close any of the sales contracts we expected to be in place by now, so our hiring plans are delayed indefinitely. I am surprised by this but must face the reality of our difficult position. We lack the cash flow to complete these or other required personnel additions at this time. We will continue to work toward our goals, but have no timetable for when the requires sales will occur. My apologies to you and our candidates for this delay.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer
Direct: 201-669-4933
Office: 800-956-9883

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<https://sheldonfoods.com/>



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From: Malia Macaraeg <[REDACTED]>
Sent: Wednesday, October 21, 2020 5:05 PM
To: DENNIS BREWER <[REDACTED]>
Cc: Jon Nickless <[REDACTED]>
Subject: Re: Indeed Hire - Candidates in Offer Stages

Hey Dennis!

I hope you're doing well. I just wanted to check-in to see if things are still on track for both Brad Kumin and Eric Galkin to start in their relative CRO and Director of Procurement positions on 11/2. I haven't heard from either candidate in a while so I want to make sure they are still communicating with you.

Looking forward to hearing from you!

Best,

On Fri, Aug 28, 2020 at 10:45 AM DENNIS BREWER <[REDACTED]> wrote:

Thanks.

Regards,

Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: Malia Macaraeg <[REDACTED]>
Sent: Friday, August 28, 2020 1:44 PM
To: DENNIS BREWER <[REDACTED]>
Cc: Jon Nickless <[REDACTED]>
Subject: Re: Indeed Hire - Candidates in Offer Stages

Okay, that's fantastic.

I will also do my best to keep them "warm" on my end as well.

Best,

On Fri, Aug 28, 2020 at 10:43 AM DENNIS BREWER <[REDACTED]> wrote:

Malia - Both are talking to us on a regular basis and are accepting of their start dates. We are keeping them updated on our progress weekly until the start date.

Regards,

Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: Malia Macaraeg <[REDACTED]>

Sent: Friday, August 28, 2020 1:40 PM

To: DENNIS BREWER <[REDACTED]>

Cc: Jon Nickless <[REDACTED]> Edna Torres <[REDACTED]>

Subject: Re: Indeed Hire - Candidates in Offer Stages

Okay, please keep me posted if anything changes.

Have you heard from Brad lately? I haven't been able to connect with him on my end so I just want to make sure he's still engaged.

Also, is Eric aware of the timeline? If so, what were his thoughts?

Best,

On Fri, Aug 28, 2020 at 8:23 AM DENNIS BREWER <[REDACTED]> wrote:

We intend to start both of them on November 2nd as that is likely the soonest our company funding will permit. \$145K for Eric.

Regards,

Dennis

Dennis Brewer

Chief Executive Officer

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Office: 800-956-9883

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<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: Malia Macaraeg <[REDACTED]>

Sent: Friday, August 28, 2020 11:18 AM

To: DENNIS BREWER <[REDACTED]> Jon Nickless <[REDACTED]>

Cc: Edna Torres <[REDACTED]>

Subject: Indeed Hire - Candidates in Offer Stages

Good morning,

I hope you're both well. I wanted to check in to see if we were able to determine starting pay and a start date for Eric Galkin in the Director of Procurement position or if we were able to set a new start date with Brad Kumin for the CRO role.

Please let me know if I can assist in any way.

Best,

--

Malia Macaraeg
Hiring Specialist II, Indeed Hire
Phone: (480) 955-0060
Text: (480) 955-0060

How am I doing? [Share feedback](#)

--

Malia Macaraeg

Hiring Specialist II, Indeed Hire

Phone: (480) 955-0060

Text: (480) 955-0060

How am I doing? [Share feedback](#)

--

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How am I doing? [Share feedback](#)

--

Malia Macaraeg

Hiring Specialist II, Indeed Hire

Phone: (480) 955-0060

Text: (480) 955-0060

How am I doing? [Share feedback](#)

DENNIS BREWER

From: DENNIS BREWER
Sent: Monday, November 23, 2020 11:20 AM
To: Ibrahim Abdelsayed
Subject: RE: \$6.2MM Loan

Hi Ibrahim – Happy Thanksgiving. No good news sadly. Our export sales have not yet transpired. We are working on developing some new direct prospects in China and Korea over the next few weeks. So far, our offers have been rejected due to pricing. Our offers are being routed through other traders who also mark up the products and this is leading to us being non-competitive. By going direct to known buyers, we are hoping to eliminate these other markups and be more competitive. We do have an agent in China who will be able to directly approach these prospects in their own language which we expect will provide us some advantage over the current system. We are also looking for someone who can translate our offers into Korean.

It has been a slow, and somewhat disheartening slog to date. Hopefully, this new approach will yield better results and we can move on to introducing our organic program into the US next Spring.

Thanks for checking in.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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<https://sheldonfoods.com/>



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From: Ibrahim Abdelsayed <[REDACTED]>
Sent: Monday, November 23, 2020 10:59 AM
To: DENNIS BREWER <[REDACTED]>
Subject: RE: \$6.2MM Loan

Hi Dennis,

How are you and how is things going?

Sincerely,
Ibrahim Abdelsayed

----- Original message -----

From: DENNIS BREWER <[REDACTED]>
Date: 7/30/20 12:04 PM (GMT-05:00)
To: Jim Flynn <[REDACTED]>
Cc: Ibrahim Abdelsayed <[REDACTED]> Denis Mijajlovic <[REDACTED]>
Subject: \$6.2MM Loan

Jim – After working international supply chain issues for the past four months, we will commence export sales in August. We have 3 contracts which will be signed in the next one to two weeks – \$760K pork, \$10.2MM tallow and \$23.95MM chicken parts – all to China. See the proforma for line item detail on how these take or pay contracts will generate revenues through the end of 2021.

We seek a 75% LTV \$1.35 million loan against new farming and logistics equipment in September. This equipment will be used in our organic grainfed beef program. Additional equipment loans, and loans secured by cattle and accounts receivable, will total \$5.2MM by July 2021. Cattle and AR loans will be retired in subsequent months. Equipment loans will be refinanced in late 2022 as we will be bankable by that time with 2 years of operating history and a strong track record.

A proforma is attached for your review. Is this package something you can fund beginning in September?

Thanks.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer
Direct: 201-669-4933
Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



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DENNIS BREWER

From: DENNIS BREWER
Sent: Monday, December 7, 2020 1:33 PM
To: Brad Kumin
Subject: FW: CHINA MARKETING - SHELDON FOODS

See below.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: DENNIS BREWER
Sent: Monday, December 7, 2020 1:32 PM
To: Daniel Lonergan RMC <[REDACTED]>
Subject: RE: CHINA MARKETING - SHELDON FOODS

1. Would you mind telling me more details about your beef and chicken product and plan for developing China market? Please see our catalog for representative product lines of beef, chicken and pork. We plan to distribute broadly over time but will start in the southern regions of China using RMC sales representatives.
2. What is your company strategy to develop your brand in China? Are you going to open your brand to several importers at the same time or find a sole agent? We plan to sell into Chinese distributors which focus on small and medium retailers, direct to larger retailers, and to major international retailers such as Costco and Walmart
3. What is the beef product that you are going to provide? Grain-fed / grass-fed / organic product? Generally grain fed conventional beef from USA, grass fed beef from South America
4. Which processing plant will be used for preparing the cattle and chicken product? Could they import into China legally? We use 30 plants, all of which are China approved
5. Could you provide the beef product with USDA Prime and Upper 1/2 Choice grade? It is possible though these portions are relatively expensive

6. Are the beef and chicken product sold by cuts? Is there any rules in selling the product? Beef is sold in vacuum packed subprimals, chicken in poly bags of varying sizes
7. What is the MOQ for beef and chicken shipment? 55 metric tons
8. What is the shelf-life of chilled and frozen beef product? 60-80 days chilled, 12-18 months frozen
9. What is the shelf-life of frozen chicken product? 12-18 months
10. How the beef and chicken product will be packed? Vacuum packed subprimals/parts, 20-23kg boxes,

You are best equipped to launch the Chinese website. We will support you in any way you require. We suggest you follow our US website and add the catalog and general brochure as downloads after registration so you can follow up locally.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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<https://sheldonfoods.com/>



Schedule a call at your convenience here:

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From: Daniel Lonergan RMC <[REDACTED]>

Sent: Monday, December 7, 2020 1:01 PM

To: DENNIS BREWER <[REDACTED]>

Cc: Brad Kumin <[REDACTED]> Raymond Poon <[REDACTED]>

Subject: CHINA MARKETING - SHELDON FOODS

Hi Dennis,

One of the marketing people Raymond is talking to in China came back to us with the following questions. Please do your best to answer...

1. Would you mind telling me more details about your beef and chicken product and plan for developing China market?
2. What is your company strategy to develop your brand in China? Are you going to open your brand to several importers at the same time or find a sole agent?

3. What is the beef product that you are going to provide? Grain-fed / grass-fed / organic product?
4. Which processing plant will be used for preparing the cattle and chicken product? Could they import into China legally?
5. Could you provide the beef product with USDA Prime and Upper 1/2 Choice grade?
6. Are the beef and chicken product sold by cuts? Is there any rules in selling the product?
7. What is the MOQ for beef and chicken shipment?
8. What is the shelf-life of chilled and frozen beef product?
9. What is the shelf-life of frozen chicken product?
10. How the beef and chicken product will be packed?

And one more very important point – WE NEED A WEBSITE – to be up and running asap – the first thing the Chinese players want to see as we build the SHELDON FOODS brand - right now we do not have one!!
We have to build a brand – The LOGO needs to be everywhere – all over the packaging - Have a look at the New Zealand brand SILVER FERN FARMS

Best, Daniel

DENNIS BREWER

From: DENNIS BREWER
Sent: Monday, December 7, 2020 1:32 PM
To: Daniel Lonergan RMC
Subject: RE: CHINA MARKETING - SHELDON FOODS

1. Would you mind telling me more details about your beef and chicken product and plan for developing China market? Please see our catalog for representative product lines of beef, chicken and pork. We plan to distribute broadly over time but will start in the southern regions of China using RMC sales representatives.
2. What is your company strategy to develop your brand in China? Are you going to open your brand to several importers at the same time or find a sole agent? We plan to sell into Chinese distributors which focus on small and medium retailers, direct to larger retailers, and to major international retailers such as Costco and Walmart
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5. Could you provide the beef product with USDA Prime and Upper 1/2 Choice grade? It is possible though these portions are relatively expensive
6. Are the beef and chicken product sold by cuts? Is there any rules in selling the product? Beef is sold in vacuum packed subprimals, chicken in poly bags of varying sizes
7. What is the MOQ for beef and chicken shipment? 55 metric tons
8. What is the shelf-life of chilled and frozen beef product? 60-80 days chilled, 12-18 months frozen
9. What is the shelf-life of frozen chicken product? 12-18 months
10. How the beef and chicken product will be packed? Vacuum packed subprimals/parts, 20-23kg boxes,

You are best equipped to launch the Chinese website. We will support you in any way you require. We suggest you follow our US website and add the catalog and general brochure as downloads after registration so you can follow up locally.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer
Direct: 201-669-4933
Office: 800-956-9883

<http://www.sheldonbeef.com>
<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: Daniel Lonergan RMC <[REDACTED]>
Sent: Monday, December 7, 2020 1:01 PM
To: DENNIS BREWER <[REDACTED]>
Cc: Brad Kumin <[REDACTED]> Raymond Poon <[REDACTED]>
Subject: CHINA MARKETING - SHELDON FOODS

Hi Dennis,

One of the marketing people Raymond is talking to in China came back to us with the following questions. Please do your best to answer...

1. Would you mind telling me more details about your beef and chicken product and plan for developing China market?
2. What is your company strategy to develop your brand in China? Are you going to open your brand to several importers at the same time or find a sole agent?
3. What is the beef product that you are going to provide? Grain-fed / grass-fed / organic product?
4. Which processing plant will be used for preparing the cattle and chicken product? Could they import into China legally?
5. Could you provide the beef product with USDA Prime and Upper 1/2 Choice grade?
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7. What is the MOQ for beef and chicken shipment?
8. What is the shelf-life of chilled and frozen beef product?
9. What is the shelf-life of frozen chicken product?
10. How the beef and chicken product will be packed?

And one more very important point – WE NEED A WEBSITE – to be up and running asap – the first thing the Chinese players want to see as we build the SHELDON FOODS brand - right now we do not have one!!
We have to build a brand – The LOGO needs to be everywhere – all over the packaging - Have a look at the New Zealand brand SILVER FERN FARMS

Best, Daniel

DENNIS BREWER

From: DENNIS BREWER
Sent: Monday, December 7, 2020 6:58 AM
To: Daniel Lonergan RMC
Cc: Raymond Poon
Subject: RE: CHINA MARKET DEVELOPMENT

Daniel – I am pleased to hear that Raymond has come to the same conclusion regarding the bright future of the Chinese protein market. I fully support the concept of RMC providing boots on the ground.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer
Direct: 201-669-4933
Office: 800-956-9883

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From: Daniel Lonergan RMC <[REDACTED]>
Sent: Sunday, December 6, 2020 6:06 PM
To: DENNIS BREWER <[REDACTED]>
Cc: Raymond Poon <[REDACTED]>
Subject: CHINA MARKET DEVELOPMENT

Hi Dennis,

It looks like Sheldon Foods could get some traction in China. Raymond has been doing a fair bit of research through his own personal and professional network in China and the feedback has been very positive. For sure, our competitors have been at this for 20 years, and we are a newcomer. However, Raymond has been getting some great intel on the size of the market and strong interest in Foreign Brand's specialty meat product. We would like to speed things up!

We all know now is the time to develop the brand. RMC China office could grow the target list of importers in China and look at getting a sales team in place to arrange meetings with importer distributors and provide the daily follow up to build relationships. What do you think? I am not sure what you have in mind to grow the sales besides telemarketing and email newsletters but for sure it requires boots on the ground and perhaps a sales campaign driven out of the RMC China office could be the answer for now.

Best,
Daniel

Daniel Lonergan
RMC USA
300 Communipaw Ave. Suite 168
Jersey City NJ 07304
917 691 5540
[REDACTED]

DENNIS BREWER

From: DENNIS BREWER
Sent: Wednesday, December 9, 2020 8:56 AM
To: [REDACTED]
Subject: RE: Sheldon Foods

Thanks, Nadiya. I appreciate your feedback.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: [REDACTED] <[REDACTED]>
Sent: Wednesday, December 9, 2020 8:54 AM
To: DENNIS BREWER <[REDACTED]>
Cc: [REDACTED]
Subject: RE: Sheldon Foods

Dear Dennis,

We are working currently with ULAS brand from Ukraine, their last week price is 1400 USD to Sharjah port. And from Argentina my client got price 1300\$ so I lost order.

I believe from USA freight is very expensive to compete in commodity items...

I have add our export/sales department for sharing information, but I think chicken would not work for MIDDLE EAST Market.

Let me know beef prices and I will see if anything can be workable?

Thank you and regards,

Nadiya Albishchenko

INAS EXIM LLC

PO Box 515000

Sharjah Media City

Sharjah, U.A.E.

www.inasexim.com



From: DENNIS BREWER <[REDACTED]>
Sent: Wednesday, December 9, 2020 5:18 PM
To: [REDACTED]
Subject: RE: Sheldon Foods

Nadiya - Whole chicken that is ESMA approved for UAE and Halal certified is \$1750/MT for 900gms-1100gms CIF Sharjah port. We are still working on the organic beef quote. Thanks.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: [REDACTED] <[REDACTED]>
Sent: Monday, December 7, 2020 7:49 AM
To: DENNIS BREWER <[REDACTED]>
Subject: RE: Sheldon Foods

Thanks for letting me know. Shall wait for your response!

Nadiya Albishchenko

INAS EXIM LLC

PO Box 515000

Sharjah Media City

Sharjah, U.A.E.

www.inasexim.com



From: DENNIS BREWER <[REDACTED]>
Sent: Monday, December 7, 2020 4:43 PM
To: [REDACTED]
Subject: RE: Sheldon Foods

Good day, Nadiya – We are verifying UAE eligibility with several of our suppliers and will be back to you within 2-3 days.
Thanks for your interest.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: [REDACTED] <[REDACTED]>
Sent: Sunday, December 6, 2020 1:48 AM
To: DENNIS BREWER <[REDACTED]>
Cc: 'David Phillips' <[REDACTED]>
Subject: RE: Sheldon Foods

Hello Dennis,

Thank you for your mail. We are strong in ME region and supplying almost all countries mainly dairy products. We are dealing with products from Ukraine like chicken, eggs, sunflower oil. You may check our website: www.inasexim.com and you may check our profile on linkedin, we have more products there and have started already to market also Organic animal feed.

With regards to chicken is it ESMA approved for UAE and Halal certified. Do you have certificate for the same? If yes possible to quote 900gms-1100gms CIF Sharjah port at list I will understand competitiveness of products?

Organic beef I believe would be highly priced from USA and also its required ESMA approval/Halal certificate?

Hope to hear from you soon,
Regards,

Nadiya Albishchenko

INAS EXIM LLC
PO Box 515000
Sharjah Media City
Sharjah, U.A.E.
www.inasexim.com



From: DENNIS BREWER <[REDACTED]>
Sent: Friday, December 4, 2020 1:24 AM
To: [REDACTED]
Cc: David Phillips <[REDACTED]>
Subject: Sheldon Foods

Nadiya – David Phillips at Feedex suggested I reach out to you. I would be interested in learning more about your organization and customer base to see if we can be of any assistance.

We have strong connections in the US organic protein industry as well as international trade experience. We also export conventional protein products from the Americas, Spain and other countries. At this point, we work primarily with Asian customers but are looking to expand into other regions, including the Middle East.

Thanks for your time. I look forward to learning more about your requirements.

Regards,
Dennis

Dennis Brewer
Chief Executive Officer
Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

DENNIS BREWER

From: DENNIS BREWER
Sent: Monday, December 14, 2020 7:28 AM
To: DC International LLC
Cc: Brad Kumin
Subject: RE: South American Business
Attachments: Beef Carcass Breakdown 200212.pdf; Sheldon Foods Overview V3.pdf

Phil – Thanks for your email. What we had in mind with regard to the South American suppliers was compensating your company on all contracts initiated in the first six months for the duration of each of those contracts. This would mean you would receive compensation for up to 18 months after the program starts based upon a typical one year contract. Let me know if that works for you.

As for the Black Angus program, if your customer can accept all retail cuts from Black Angus carcasses of varying grades, including ground beef, we have a strong basis for proceeding on a very cost effective basis. We can ship to Korea either chilled or frozen. Chilled vacuum packaged beef has a shelf life of 60-80 days from the date of processing, frozen is 12-18 months. Please let us know roughly how many metric tons you would likely require each month of the first year of the program.

Thanks, Phil.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: DC International LLC <[REDACTED]>
Sent: Saturday, December 12, 2020 5:50 PM
To: DENNIS BREWER <[REDACTED]>
Subject: Re: South American Business

Hi Dennis,

I hope this email finds you and your family in good health and spirits during these tough times. I read your email and am interested, but we can not work with a six-month contract, as 90% of our deal are for 12 months. Plus we are not willing to give up our suppliers for a six-month contract. I am sure you understand.

At this time, we do have a sales manager and four salespeople who work for us in China and have plans to expand that phase of our business just as soon as we are again allowed to travel into China. We also have some food, wine, and protein shows we have either already booked or are planning to book again when we know we can and can attend these shows.

We also have some powerful connections with Distributors in China, So Korea, and Taiwan; thus, as I said, we can not work with a short-term contract.

On the other hand, we are open to negotiates and need a supplier like yourself for Angus Beef for So Korea, using the USA cuts if you can supply several containers per month. They are looking for Finished USA cuts for Department and Supermarkets, all grades Prime, Choice, and whatever the grade these days is for good. I think they do not need Certified or CAB Brand, or at least let's start there.

As I said, we are open to negotiation and if it's good for both parties, let talk...

Phil Daleuski
DC International LLC
CEO

On Fri, Dec 11, 2020 at 3:32 PM DENNIS BREWER <[REDACTED]> wrote:

Phil – What we are looking for is access to your vetted South American sources going forward.. We would provide \$25 MT to you for any and all transactions initiated in the next six months. Thereafter, we would be free to use these sources without further compensation. This would give us a quick start with these sources rather than having to do this develop South American sourcing ourselves over the same time period. We would sign a non-circumvent non-competition agreement with you and each vetted supplier as part of this process. We look forward to working out the details of this arrangement with you.

We are working with a well-established joint venture partner based in southern China to place sales representatives on the ground in southern and central China beginning in January. We will be placing representatives throughout China over the next two years. We expect these boots on the ground to significantly increase sales in the near term to both large state-owned firms and smaller regional distributors. AS we are able to develop these markets and place inventories in-country, we will also be leveraging our relationships with Walmart China and Costco contacts.

With regard to the Black Angus cuts, please have your agent provide a list and approximate monthly quantities desired. Does the agent require Certified Angus Beef (a trademark owned by the American Angus Association) or just Angus only cattle without the CAB brand? Hundreds of thousands of Angus cattle which do not attain the CAB brand are slaughtered every year and available at a significantly lower price than the CAB branded cattle. Upon receipt of the requirements, Brad will provide needed pricing and quantities available.

Thanks.

Regards,

Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: DC International LLC <[REDACTED]>

Sent: Friday, December 11, 2020 1:56 PM

To: Brad Kumin <[REDACTED]> DENNIS BREWER <[REDACTED]>

Subject: Re: South American Business

Hi Brad and DENNIS,

This is of interest and possibly workable. Do you want So American beef for the USA or to ship to other countries?? All is workable.

Now I also have a need we have an agent in So Korea that wants USA Black Angus Cuts for So Korea to sell to Supermarkets and Department Stores.. They have used some cuts before to great success and say can be worth a few Million USD a month. If there is a brand even. Worth looking into.

Brad if you want to create a What's App Group for us my number is 916 276 5891 DC International LLC and we can discuss.

Phil Daleuski

DC International LL

CEO

On Fri, Dec 11, 2020 at 3:59 AM Brad Kumin <[REDACTED]> wrote:

Hello Phil. Hope you are doing well.

Dennis and I wanted to run something by you that we thought would be mutually beneficial.

We wanted you to consider giving us access to your South American sources in exchange for \$25 per MT for every transaction related to these sources. We would provide you a non-circumvent agreement as well for your protection and would just have to work out the initial duration of that (IE: 6 months, 1 year, etc.).

Let us know if that is something that you would be interested in pursuing.

Thanks again and have a great day.

Sincerely,



Brad Kumin

Chief Revenue Officer

Direct: 316-371-1032

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



DENNIS BREWER

From: DENNIS BREWER
Sent: Monday, December 14, 2020 11:18 AM
To: DC International LLC
Cc: Brad Kumin
Subject: RE: South American Business
Attachments: Beef Carcass Breakdown 200212.pdf

Phil – We have worked on whole carcass finish retail cut pricing for the Korea Angus program. The program would include only Angus cattle. We can supply retail vacuum packaged cuts, and ground beef chubs, for \$9175 per metric ton, minimum 55 metric tons per month. Price is guaranteed for 12 months. This would include all common retail cuts, Prime (3%), Choice (77%), and Select (20%) grades, from filet mignon to flank steak to ground beef, about 62% cuts and 38% ground beef, vacuum packed, either chilled or frozen for shipment, CIF Busan. Payment terms 30% on order, 70% DLC on shipment with Port receipt and other required documentation.

Thanks for the opportunity.

Let me know how you would like to proceed.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: DENNIS BREWER
Sent: Monday, December 14, 2020 7:28 AM
To: DC International LLC <[REDACTED]>
Cc: Brad Kumin <[REDACTED]>
Subject: RE: South American Business

Phil – Thanks for your email. What we had in mind with regard to the South American suppliers was compensating your company on all contracts initiated in the first six months for the duration of each of those contracts. This would mean

you would receive compensation for up to 18 months after the program starts based upon a typical one year contract. Let me know if that works for you.

As for the Black Angus program, if your customer can accept all retail cuts from Black Angus carcasses of varying grades, including ground beef, we have a strong basis for proceeding on a very cost effective basis. We can ship to Korea either chilled or frozen. Chilled vacuum packaged beef has a shelf life of 60-80 days from the date of processing, frozen is 12-18 months. Please let us know roughly how many metric tons you would likely require each month of the first year of the program.

Thanks, Phil.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

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Office: 800-956-9883

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<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: DC International LLC <[REDACTED]>
Sent: Saturday, December 12, 2020 5:50 PM
To: DENNIS BREWER <[REDACTED]>
Subject: Re: South American Business

Hi Dennis,

I hope this email finds you and your family in good health and spirits during these tough times. I read your email and am interested, but we can not work with a six-month contract, as 90% of our deal are for 12 months. Plus we are not willing to give up our suppliers for a six-month contract. I am sure you understand.

At this time, we do have a sales manager and four salespeople who work for us in China and have plans to expand that phase of our business just as soon as we are again allowed to travel into China. We also have some food, wine, and protein shows we have either already booked or are planning to book again when we know we can and can attend these shows.

We also have some powerful connections with Distributors in China, So Korea, and Taiwan; thus, as I said, we can not work with a short-term contract.

On the other hand, we are open to negotiates and need a supplier like yourself for Angus Beef for So Korea, using the USA cuts if you can supply several containers per month. They are looking for Finished USA cuts for Department and

Supermarkets, all grades Prime, Choice, and whatever the grade these days is for good. I think they do not need Certified or CAB Brand, or at least let's start there.

As I said, we are open to negotiation and if it's good for both parties, let talk...

Phil Daleuski
DC International LLC
CEO

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With regard to the Black Angus cuts, please have your agent provide a list and approximate monthly quantities desired. Does the agent require Certified Angus Beef (a trademark owned by the American Angus Association) or just Angus only cattle without the CAB brand? Hundreds of thousands of Angus cattle which do not attain the CAB brand are slaughtered every year and available at a significantly lower price than the CAB branded cattle. Upon receipt of the requirements, Brad will provide needed pricing and quantities available.

Thanks.

Regards,

Dennis

Dennis Brewer

Chief Executive Officer

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Office: 800-956-9883

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<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: DC International LLC <[REDACTED]>

Sent: Friday, December 11, 2020 1:56 PM

To: Brad Kumin <[REDACTED]> DENNIS BREWER <[REDACTED]>

Subject: Re: South American Business

Hi Brad and DENNIS,

This is of interest and possibly workable. Do you want So American beef for the USA or to ship to other countries?? All is workable.

Now I also have a need we have an agent in So Korea that wants USA Black Angus Cuts for So Korea to sell to Supermarkets and Department Stores.. They have used some cuts before to great success and say can be worth a few Million USD a month. If there is a brand even. Worth looking into.

Brad if you want to create a What's App Group for us my number is 916 276 5891 DC International LLC and we can discuss.

Phil Daleuski

DC International LL

CEO

On Fri, Dec 11, 2020 at 3:59 AM Brad Kumin <[REDACTED]> wrote:

Hello Phil. Hope you are doing well.

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We wanted you to consider giving us access to your South American sources in exchange for \$25 per MT for every transaction related to these sources. We would provide you a non-circumvent agreement as well for your protection and would just have to work out the initial duration of that (IE: 6 months, 1 year, etc.).

Let us know if that is something that you would be interested in pursuing.

Thanks again and have a great day.

Sincerely,

A handwritten signature in dark ink, appearing to be 'BK' with a long horizontal stroke extending to the right.

Brad Kumin

Chief Revenue Officer

Direct: 316-371-1032

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



DENNIS BREWER

From: DENNIS BREWER
Sent: Monday, December 14, 2020 10:57 AM
To: Steve Summers
Subject: RE: Angus program

Yes, Steve, our cattle. Normal break. Thanks for your prompt reply. I will let you know more once we have received a confirmation that the program will proceed.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: Steve Summers <[REDACTED]>
Sent: Monday, December 14, 2020 10:52 AM
To: DENNIS BREWER <[REDACTED]>
Subject: RE: Angus program

Hi Dennis,

We would have capacity at the plant January of this year. I'm assuming this is a custom slaughter program and these would be your cattle is that correct? Custom fab base costs is approximately \$425/head with adder for any additional fabrication needs beyond a normal break. Base cost includes boxes, bags, etc.

Steve

From: DENNIS BREWER <[REDACTED]>
Sent: Monday, December 14, 2020 8:27 AM
To: Steve Summers <[REDACTED]>
Subject: Angus program

Steve – Hope you are doing well. We have an inquiry regarding an Angus beef program for Korea. Please advise if you have capacity for 300 head per month, when this capacity would first be available, and what your pricing and payment terms would be, FOB plant.

Thanks.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

DENNIS BREWER

From: DENNIS BREWER
Sent: Monday, December 21, 2020 3:17 PM
To: DC International LLC
Cc: Brad Kumin
Subject: RE: South American Business
Attachments: Beef Carcass Breakdown 200212.pdf; Sheldon Foods Overview V3.pdf

Phil – Good afternoon. Answers below in red.

Is this for Mixed prime and Choice or what??? **As before about 3% Prime, 77% Choice and 20% Select grade.**

And I assume it is the same breakdown as you sent to me before?? **Same cut breakdown as before, 62% cuts in retail vacuum pack, 38% ground beef in chubs**

They did come back to me with a term of 30% with order and 70% against shipping documents. **We can live with 30/70 at the higher price - \$9977. An assignable DLC could also work at the higher price - \$9977, though we prefer the deposit route. Cash in advance will be required to get to the lower price - \$9465. As previously mentioned, these prices are good January through March. The following nine months will be \$363 per MT higher due to expected cattle price increases. A 12 month contract is required.**

So far they have not asked for 2% PB but if they do I will do it from my end. **Sounds good, Phil. Thanks.**

Let me know what else we can do to assist in the decision process. Merry Christmas!

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: DC International LLC <[REDACTED]>
Sent: Monday, December 21, 2020 3:02 PM
To: DENNIS BREWER <[REDACTED]>
Cc: Brad Kumin <[REDACTED]>
Subject: Re: South American Business

Dennis,

Is this for Mixed prime and Choice or what???

And I assume it is the same breakdown as you sent to me before??

They did come back to me with a term of 30% with order and 70% against shipping documents.

So far they have not asked for 2% PB but if they do I will do it from my end.

Phil Daleuski

DC International LLC

CEO

On Sun, Dec 20, 2020 at 10:33 AM DENNIS BREWER <[REDACTED]> wrote:

Phil – We have made further progress on the Korean Angus beef program. By increasing the minimum volume and revising payment terms, we can reduce the price on case ready beef from \$9,977 to \$9,465 per metric ton for January through March 2021. Similar savings are available for the following nine months of the contract. This will save the buyer \$512 per metric ton per month for the life of the contract, which is \$138,240 per month at the minimum order volume.

To secure this highly favorable price, the buyer will need to provide a 100% cash deposit on order and a minimum monthly order of 270 metric tons. Orders above this amount can be filled as needed. This offer requires receipt of the signed contract and first monthly deposit prior to December 31, 2020 for the January order. Each subsequent month's orders will begin processing upon receipt of that month's deposit being received. All other terms, conditions, and specifications remain the same.

Let us know how you would like to proceed.

Thanks, Phil.

Regards,

Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: DC International LLC <[REDACTED]>
Sent: Saturday, December 12, 2020 5:50 PM
To: DENNIS BREWER <[REDACTED]>
Subject: Re: South American Business

Hi Dennis,

I hope this email finds you and your family in good health and spirits during these tough times. I read your email and am interested, but we can not work with a six-month contract, as 90% of our deal are for 12 months. Plus we are not willing to give up our suppliers for a six-month contract. I am sure you understand.

At this time, we do have a sales manager and four salespeople who work for us in China and have plans to expand that phase of our business just as soon as we are again allowed to travel into China. We also have some food, wine, and protein shows we have either already booked or are planning to book again when we know we can and can attend these shows.

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On the other hand, we are open to negotiates and need a supplier like yourself for Angus Beef for So Korea, using the USA cuts if you can supply several containers per month. They are looking for Finished USA cuts for Department and

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DC International LLC

CEO

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Thanks.

Regards,

Dennis

Dennis Brewer

Chief Executive Officer

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Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: DC International LLC <[REDACTED]>

Sent: Friday, December 11, 2020 1:56 PM

To: Brad Kumin <[REDACTED]> DENNIS BREWER <[REDACTED]>

Subject: Re: South American Business

Hi Brad and DENNIS,

This is of interest and possibly workable. Do you want So American beef for the USA or to ship to other countries?? All is workable.

Now I also have a need we have an agent in So Korea that wants USA Black Angus Cuts for So Korea to sell to Supermarkets and Department Stores.. They have used some cuts before to great success and say can be worth a few Million USD a month. If there is a brand even. Worth looking into.

Brad if you want to create a What's App Group for us my number is 916 276 5891 DC International LLC and we can discuss.

Phil Daleuski

DC International LL

CEO

On Fri, Dec 11, 2020 at 3:59 AM Brad Kumin <[REDACTED]> wrote:

Hello Phil. Hope you are doing well.

Dennis and I wanted to run something by you that we thought would be mutually beneficial.

We wanted you to consider giving us access to your South American sources in exchange for \$25 per MT for every transaction related to these sources. We would provide you a non-circumvent agreement as well for your protection and would just have to work out the initial duration of that (IE: 6 months, 1 year, etc.).

Let us know if that is something that you would be interested in pursuing.

Thanks again and have a great day.

Sincerely,

A handwritten signature in dark ink, appearing to be 'BK' or 'Brad Kumin', written in a cursive style.

Brad Kumin

Chief Revenue Officer

Direct: 316-371-1032

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



DENNIS BREWER

From: DENNIS BREWER
Sent: Wednesday, December 23, 2020 10:54 AM
To: Steve Summers
Subject: RE: Korea Angus Program

Thanks, Steve. I appreciate your prompt response. Happy holidays.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: Steve Summers <[REDACTED]>
Sent: Wednesday, December 23, 2020 10:23 AM
To: DENNIS BREWER <[REDACTED]>
Cc: Jon Nickless <[REDACTED]> Brad Kumin <[REDACTED]>
Subject: RE: Korea Angus Program

Dennis,

We expect to be re-approved for Korea shortly after the first of the year. FSIS is working with Korea authorities to expedite the process as the suspension was unwarranted and did not meeting the negotiated terms of trade between US and Korea. Can't give you an exact date but I'm confident it will be soon.

Thanks

Steve

From: DENNIS BREWER <[REDACTED]>
Sent: Tuesday, December 22, 2020 11:18 AM
To: Steve Summers <[REDACTED]>

Cc: Jon Nickless <[REDACTED]> Brad Kumin <[REDACTED]>

Subject: Korea Angus Program

Steve - In the FSIS library, the Korea page says OWB has been suspended effective Sep 10, 2020 (see last entry below). Please advise your plant's status for the Korea Export program we are contemplating starting in January, 2021. FYI, we are currently negotiating the Korea Angus contract and hope to have customer signatures by year end, with initial cattle shipments to you on or about the third week of January.

<https://www.fsis.usda.gov/wps/portal/fsis/topics/international-affairs/exporting-products/export-library-requirements-by-country/Korea>

Plants Suspended for Export

Note: For establishments exporting products containing poultry from the establishments listed below, these products are ineligible for export if the poultry is processed on or after the date of the suspension.

Est. P56, Pilgrim's Pride Corp, Timberville, VA. Products loaded on or after January 24, 2017 are not eligible for export.

Est P7927 Amick Farms, LLC 274 Nealson St. Hurlock MD. Products loaded on or after March 27, 2018 are not eligible for export.

Est P3, Mountaire Farms of Delaware, Inc., 29005 John J Williams Highway, Millsboro, DE. Products loaded on or after April 3, 2018 are not eligible for export.

Est P7470, Mountaire Farms Inc. – NC Division, 17269 NC Highway 71 North, Lumber Bridge, NC. Products loaded on or after April 20, 2018 are not eligible for export.

Est P32 Mar-Jac Poultry, Inc., 1020 Aviation Blvd, Gainesville, GA. Products loaded on or after April 24, 2018 are not eligible for export.

Est P17980 Pilgrim's Pride Corp., 2050 Highway 15 South, Sumter, SC. Products loaded on or after April 24, 2018 are not eligible for export.

Est P18285 Perdue Foods LLC., 2047 Highway 9 West, Dillon, SC. Products loaded on or after April 26, 2018 are not eligible for export.

Est P19128 Case Farms of North Carolina, Inc., 330 Pecan Road, Dudley, NC. Products loaded on or after April 26, 2018 are not eligible for export.

Est 267 JBS Tolleson Inc., 651 S. 91st Ave., Tolleson, AZ. Products loaded on or after November 19, 2019 are not eligible for export.

Est 21488 OWB Packers LLC, 57 East Shank Road, Brawley, CA. Products loaded on or after September 10, 2020 are not eligible for export.

Thanks!

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



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DENNIS BREWER

From: DENNIS BREWER
Sent: Saturday, December 26, 2020 8:04 AM
To: Steve Summers
Subject: RE: Korea Angus Program

Steve - Thanks again. Two other questions – we will be shipping all cuts and trimmings to American Custom Meats in Tracy to make case ready cuts and ground beef. Do you test for e-coli? Is there a more efficient way to transport between plants than vacuum packing and boxing (to save some money on this packaging)?

FYI, our minimum contract with our Korean customer is to be for 12 months at 220 head or greater per month. Exact initial order sizes have not yet been provided but we expect the minimum will be exceeded initially and will grow from there over time.

Regards,
Dennis

Dennis Brewer

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From: Steve Summers <[REDACTED]>
Sent: Wednesday, December 23, 2020 10:23 AM
To: DENNIS BREWER <[REDACTED]>
Cc: Jon Nickless <[REDACTED]> Brad Kumin <[REDACTED]>
Subject: RE: Korea Angus Program

Dennis,

We expect to be re-approved for Korea shortly after the first of the year. FSIS is working with Korea authorities to expedite the process as the suspension was unwarranted and did not meeting the negotiated terms of trade between US and Korea. Can't give you an exact date but I'm confident it will be soon.

Thanks

Steve

From: DENNIS BREWER <[REDACTED]>
Sent: Tuesday, December 22, 2020 11:18 AM
To: Steve Summers <[REDACTED]>
Cc: Jon Nickless <[REDACTED]> Brad Kumin <[REDACTED]>
Subject: Korea Angus Program

Steve - In the FSIS library, the Korea page says OWB has been suspended effective Sep 10, 2020 (see last entry below). Please advise your plant's status for the Korea Export program we are contemplating starting in January, 2021. FYI, we are currently negotiating the Korea Angus contract and hope to have customer signatures by year end, with initial cattle shipments to you on or about the third week of January.

<https://www.fsis.usda.gov/wps/portal/fsis/topics/international-affairs/exporting-products/export-library-requirements-by-country/Korea>

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Thanks!

Regards,
Dennis

Dennis Brewer
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DENNIS BREWER

From: DENNIS BREWER
Sent: Saturday, December 26, 2020 9:58 AM
To: [REDACTED]
Subject: FP Korea Angus Program

We are seeking a further processor to provide case ready packaging for cuts and ground beef for our Korea Angus program. We anticipate 200,000 to 300,000 pounds per month of primals and trimmings will be forwarded to you from a slaughter plant in southern California. All will be tested for e-coli. All will be received fresh and vacuum packed (cuts) or bricked (ground beef) for frozen shipment. Please advise pricing for such a program.

Thank you.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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DENNIS BREWER

From: DENNIS BREWER
Sent: Wednesday, December 30, 2020 11:35 AM
To: Daniel Lonergan
Cc: Brad Kumin; Raymond Poon
Subject: 2021 China Angus Sales Program
Attachments: Beef Box.jpg; Vacuum skin packaging.jpg; Sheldon Foods Overview V3.pptx; Beef - Ground Beef Bricks.jpg; Beef Carcass Breakdown 200212.pdf

Daniel - We have worked on finish retail cut pricing and carcass primal/subprimal pricing for a China Angus program which can begin immediately and continue through the end of our year, December 31, 2021. The program includes only Angus cattle. We supply retail vacuum packaged cuts and ground beef bricks as shown in the attached sample pictures. Prices are guaranteed for 12 months and vary with volume levels ordered each month. This program includes all common retail cuts, Prime (3%), Choice (77%), and Select (20%) grades, from filet mignon to flank steak to ground beef, about 62% cuts and 38% ground beef, vacuum packed, frozen for shipment, CIF Shanghai or Shenzhen.

All our beef is grainfed, so it has the best taste and quality of any beef in the world. All of these high quality beef products are ready to be shipped to retail stores in China immediately upon receipt. No further processing is required. Once they are price marked by the supermarket, they can be placed directly in the retail case for sale to retail customers.

Frozen shelf life of all products is at least 12 months. All vacuum packed cuts will last up to 18 months. Cuts are packaged in 200 gram to 1.2 kg sizes depending upon the cut. Ground beef bricks are typically 450 grams to 1 kg. Case packs are typically 10 kg to 22 kg per case, with more expensive cuts at the smaller end of the range and less expensive cuts at the higher end of the weight range.

Sheldon Farms Grainfed Certified U.S. Angus Beef for China

Guaranteed Pricing - 2021 Angus Program, all cuts and ground beef in retail packaging

| Payment Terms | Jan to Mar | Apr to Dec | Minimum Order | Term | Shipping |
|-----------------|------------|------------|-----------------|-----------|---------------------------|
| Cash in Advance | \$ 15,539 | \$ 15,792 | 54 metric tons | 12 months | CIF, Shanghai or Shenzhen |
| Cash in Advance | \$ 15,069 | \$ 15,317 | 100 metric tons | 12 months | CIF, Shanghai or Shenzhen |
| Cash in Advance | \$ 14,266 | \$ 14,500 | 270 metric tons | 12 months | CIF, Shanghai or Shenzhen |

Minimum order is the monthly order volume required to qualify for the price shown in that specific month.

Add 4.5% to cash in advance prices to use assignable at sight DLC for payment.

Guaranteed pricing valid for contracts signed before January 16, 2021.

We also are offering a Sheldon Farms Certified U.S. Angus Beef carcass program, as shown below:

Sheldon Farms Grainfed Certified U.S. Angus Beef for China

Guaranteed Pricing - 2021 Angus Program, carcass in wholesale packaging

| Payment Terms | Jan to Mar | Apr to Dec | Minimum Order | Term | Shipping |
|---------------|------------|------------|---------------|------|----------|
|---------------|------------|------------|---------------|------|----------|

| | | | | | | | |
|-----------------|----|-------|----|-------|-----------------|-----------|------------------------------|
| Cash in Advance | \$ | 6,184 | \$ | 6,350 | 54 metric tons | 12 months | CIF, Shanghai or Shenzhen |
| Cash in Advance | \$ | 5,997 | \$ | 6,158 | 100 metric tons | 12 months | CIF, Shanghai or Shenzhen |
| Cash in Advance | \$ | 5,678 | \$ | 5,830 | 270 metric tons | 12 months | CIF, Shanghai or Shenzhen |

Minimum order is the monthly order volume required to qualify for the price shown in that specific month.

Add 4.5% to cash in advance prices to use assignable at sight DLC for payment.

Guaranteed pricing valid for contracts signed before January 16, 2021.

All carcass primals and subprimals are vacuum packed in 20-22kg boxes and frozen. Frozen trimmings are packed in poly bags for processing to ground beef in China.

Let me know what questions you may have. Feel free to translate this information into Chinese as you see fit.

Thanks for your support! And happy holidays.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

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