

<https://calendly.com/ceo/sheldonbeef>

From: DENNIS BREWER
Sent: Monday, January 4, 2021 5:57 PM
To: Abt Trading Inc.
<[REDACTED]>
Brad Kumin
<bkumin@sheldonbeef.com>
Subject: RE: LOI_BEEF CUTS_USA_APK_0301 2021.doc

Walter - Thanks. I have personally researched both Tenderloin and Striploin price history. We are unable to reduce the prices on those items further. We have used a fixed markup for all cuts, rather than a percentage markup, so these prices are as low as we can go, unless the buyer is willing to consider allowing us to mark to market on these items. That would mean we would use the USDA daily report as the basis for our price on those items, thereby transferring the price risk to the customer. If this is acceptable, let me know as soon as possible.

We will supply Black Angus beef from cattle under thirty months old, typically less than 20 months old. These are steers (castrated males) and heifers (females). The grade is USDA Choice. CIF Busan port, Republic of Korea.

We have short-circuited the process and present a signable contract for the buyer.

Thanks again. Let me know how else we can help.

Regards,
Dennis

**Dennis
Brewer**

Chief Executive Officer
Direct: 201-669-4933
Office: 800-956-9883
<http://www.sheldonbeef.com>
<https://sheldonfoods.com/>

<image001.png>

Schedule a call at your convenience here:
<https://calendly.com/ceo-sheldonbeef>

From: Abt Trading Inc.
<[REDACTED]>
Sent: Monday, January 4, 2021 3:55 PM
To: DENNIS BREWER <dbrewer@sheldonbeef.com>; Brad Kumin <bkumin@sheldonbeef.com>; Abt Trading Inc. <[REDACTED]>
Subject: Fwd:
LOI_BEEF
CUTS_USA_APK_0301
2021.doc

ABT TRADING INC
18851 NE, 29 AVE 7
FLOOR
Miami, FL 33180, USA
Tel: (786) 787-0365 Fax
(786) 228-0998
DIRECT PHONE:305
439-3049
<http://www.abtintl.com/>
Email
1: abtgroup001@gmail.com Email
2: [REDACTED]
SKYPE: abtmiami
Hello Dennis

In previous email we have attached customer

LOI so you have the details to send FCO he needs better prices on Tenderloin and Striploin the rest he says are acceptable Please inform also producing plant numbers Usa authorized for Korea imports Payment he look for 100% LC sight which is normal regards Walter

-----Original Message-----

-

From: OKYOU
<[REDACTED]>
To: abtgroup
<[REDACTED]>
Sent: Mon, Jan 4, 2021
12:19 pm
Subject: Re: LOI_BEEF
CUTS_USA_APK_0301
2021.doc

Dear W.simon;
We think the prices informed are acceptable except beef tenderloin and beef striploin mr Kwak said now.

In particular, please reconsider the price of BEEF TENDERLOIN and BEEF STRIPLOIN. The breed and specifications we want are "BLACK ANGUS" / "PRIME" or "CHOICE" / "COW" or "BULLOCK". The beef breed is called "BLACK ANGUS", the grade is "PRIME" or "CHOICE", and the age of the cow is "COW" or "BULLOCK".

**Please issue a normal offer.
We want CIF BUSAN PORT IN KOREA.
The payment terms are 100% DLC.**

Best Regards.
Mr.Kwak Jong-Kyoon
ALPHAPLUSKOREA
CO.,LTD.
Techno B/D #402 12
Gwanpyung 1-ro
Yoosunggu DaeJeon
Korea
e-
mail: [REDACTED]
[REDACTED]@hanmail.
net [REDACTED]
om
skype/wechat/whatap
p/Linkedin id: oku365
M.P:+82-10-2562-
3058/Tel :+82-42-483-
3059
Fax:+0504-184-3058

We are a global trading
company based in
korea which handle
such as Gold bullion,
cane sugar, cement,
urea, sulphur, copper
cathode, HMS1&2,
copper scrap, used rail,
D-bar, D2 or fuel oil,
chemical products,
power saving system,
cosmetics, food stuffs,
chicken products etc...

-----Original Message-----

-

From:
"abtgroup"<abtgroup@al.com>
To:
"OKYOU"<oku365@naver.com>;
"abtgroup"<abtgroup@al.com>;
Cc:

Sent: 2021-01-05 (화)
03:10:05 (GMT+09:00)
Subject: Re:
LOI_BEEF
CUTS_USA_APK_0301
2021.doc

hello mr Jong
we do not understand
your answer as we have
send you the prices of
the different beef cuts

from Usa for your
consideration and
comment
if acceptable basis cif
Busan
please let us know
regards
WSimon
Abt Trading Inc

Sent from my iPhone

On Jan
4,
2021,
at 1:04
PM,
OKYO
U
<oku365@naver.com
> wrote:

Dear
Walter
H
Simo;
How
are
you?
Wish
your
happyn
ew
year!
I'm
Jong
Kyun
Kwak,
director
of
APHAP
LUSKO
REA.

We are
looking
for an
Americ
an beef
supplier

The
monthly
purchas
e
quantity
is about
2,300M

T
(230MT
pereac
h
items),
and the
arrival
port is
Busan
Port in
Korea.
Please
refer to
the
attache
d LOI
and
notify
the
offer
with the
best
conditio
ns and
price.
The
beef we
are
looking
for is
"BLAC
K
ANGUS
" /
"PRIME
" or
"CHOIC
E" /
"COW"
or
"BULL
OCK"
bulk
cuts.
I'm
sorry,
but
please
notify
me of
the
normal
offer
and
photos
by item.
In
particul
ar,
please
tell me

the
brand
and
slaught
erhous
e name
and
EST
NO,
from
Plants.

Contact
us
without
hesitati
on if
your
compan
y can
supply
us.
Then
we will
be able
to do
busines
s on
good
terms,
and we
are
confide
nt that
we will
have a
good
partner
ship.

Best
Regard
s.
Mr.Kwa
k Jong-
Kyoon
ALPHA
PLUSK
OREA
CO.,LT
D.
Techno
B/D
#402
12

Gwanp
yung 1-
ro
Yoosun
ggu
DaeJeo
n Korea
e-
mail:ok
u365@
naver.c
om/oku
365@h
anmail.
net/oku
365@h
otmail.c
om
skype/
wechat/
whatap
p/Linke
din id:
oku365
M.P:+8
2-10-
2562-
3058/T
el :+82-
42-483-
3059
Fax:+0
504-
184-
3058

We are
a global
trading
compan
y based
in korea
which
handle
such as
Gold
bullion,
cane
sugar,
cement,
urea,
sulphur,
copper
cathode
,
HMS1&
2,
copper
scrap,
used
rail, D-

bar, D2
or fuel
oil,
chemic
al
product
s,
power
saving
system,
cosmeti
cs, food
stuffs,
chicken
product
s etc...

Original
Messag
e-----

From:
"Abt
Trading
Inc."<[a
btgroup
@aol.c
om](mailto:abtgroup@aol.com)>

To:
"oku36
5@nav
er.com"
<[oku36
5@nav
er.com](mailto:oku365@naver.com)
>;

"oku36
5@han
mail.net
"<[oku3
65@ha
nmail.n
et](mailto:oku365@hanmail.net)>;

"Abt
Trading
Inc."<[a
btgroup
@aol.c
om](mailto:abtgroup@aol.com)>;

"oku36
5@hot
mail.co
m"<[oku
365@h
otmail.c
om](mailto:oku365@hotmail.com)>;

Cc:
Sent:
2021-
01-03
(일)

02:47:3
8
(GMT+
09:00)
Subjec
t: Fwd:
LOI_BE
EF
CUTS_
USA_A
PK_030
12021.
doc

ABT
TRADI
NG
INC

18851
NE, 29
AVE 7
FLOOR

Miami,
FL
33180,
USA
Tel:
(786)
787-
0365 F
ax
(786)
228-
0998
DIREC
T
PHONE
:305
439-
3049

[http://w
ww.abt
intl.com/](http://www.abtintl.com/)

Email
1: [abtgr
oup001
@gmail
.com](mailto:abtgroup001@gmail.com) E

mail
2: [abtgr
oup@a
ol.com](mailto:abtgroup@aol.com)

SKYPE
:

abtmia
mi
Hello
Mr

Kwak
Jong
Kyoon
Al
phaPlu
sKorea
Co Ltd

Thank
you for
your
inquirie
on bee
f produ
cts for
Korea
from
Usa
cattle

See
hereun
der
offer by
our
associa
ted
beef
meat
distribut
ors in
Usa

If prices
are
workabl
e for
your cif
Busan,t
hey
they will
procee
d to
send
FCO
request
ed

best
regards

Walter
H
Simon
for ABT
Trading
Inc

Subject
: RE:
LOI_BE
EF
CUTS_
USA_A
PK_030
12021.
doc

If the
customer
accepts
our
price
offer,
we will
provide
the rest
of the
info
required
for
FCO.
Here
are our
prices,
CIF
Pusan
Korea

ⓐ BEEF RIB & BEEF LOIN (등심): 23MT for trial and 230MT x 12 months
ⓐ BEEF TENDERLOIN (안심): 23MT for trial and 230MT x 12 months
ⓐ BEEF SHIN FORE SHANK (사태살): 23MT for trial and 230MT x 12 months
ⓐ BEEF TOP ROUND CAP OFF (우둔살): 23MT for trial and 230MT x 12 months
ⓐ BEEF BOTTOM ROUND (설도): 23MT for trial and 230MT x 12 months
ⓐ BEEF BLADE (앞다리살): 23MT for trial and 230MT x 12 months
ⓐ BEEF CHUCK ROLL (목심): 23MT for trial and 230MT x 12 months
ⓐ BEEF STRIPLOIN (채끝살): 23MT for trial and 230MT x 12 months
ⓐ BEEF BRISKET AND FLANK (양지): 23MT for trial and 230MT x 12 months
ⓐ BEEF OUTSIDE SKIRT (안창살): 23MT for trial and 230MT x 12 months

Thanks
and .
Happy
New
Year to
you!

Regards,
Dennis

<image001.png>

<LOI_B
EEF
CUTS_
USA_A
PK_030
12021.
doc>

<image001.png>

DENNIS BREWER

From: DENNIS BREWER
Sent: Monday, January 18, 2021 2:50 PM
To: DC International LLC
Subject: RE: Korea Angus

Thanks, Phil.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: DC International LLC <[REDACTED]>
Sent: Monday, January 18, 2021 2:49 PM
To: DENNIS BREWER <[REDACTED]>
Subject: Re: Korea Angus

Dennis,

They got some sharp pricing from Tyson, I am asking for the pricing they got and will let you know.

Phil Daleuski
DC International LLC
CEO

On Wed, Jan 13, 2021 at 1:58 PM DENNIS BREWER <[REDACTED]> wrote:

Phil – any update on the Korea procurement?

Regards,

Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: DC International LLC <[REDACTED]>
Sent: Monday, January 11, 2021 3:40 PM
To: DENNIS BREWER <[REDACTED]>
Subject: Re: Korea Angus

Dennis,

As normal the Koreans have changed they want bulk cuts and I will attach an LOI for what they want Select and some choice... And now you can see they are also asking for other also than Black Angus in addition to the black Angus.' They don't need case ready just bulk and they will finish there...

Phil Daleuski

DC International LLC

CEO

On Mon, Jan 11, 2021 at 10:28 AM DENNIS BREWER <[REDACTED]> wrote:

Phil - Are these Choice or Select cuts which are packaged for retail sale? Or are they wholesale primals and subprimals packaged for wholesale sale? Which cuts are talking about?

Regards,

Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: DC International LLC <[REDACTED]>
Sent: Monday, January 11, 2021 1:23 PM
To: DENNIS BREWER <[REDACTED]>
Subject: Re: Korea Angus

They have offers in the \$8300 MT Range for the cuts they have asked for. I am still speaking tot hem.

Phil Daleuski

DC International LLC

CEO

On Sun, Jan 10, 2021 at 10:55 AM DENNIS BREWER <[REDACTED]> wrote:

Phil – Any word on our retail pack Korea Angus program?

Regards,

Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

DENNIS BREWER

From: DENNIS BREWER
Sent: Monday, January 18, 2021 4:26 PM
To: Mike Maggard
Subject: RE: Reference Request

Mike Actively working on several sales proposals but nothing signed yet.

Sent from my Galaxy

----- Original message -----

From: Mike Maggard <[REDACTED]>
Date: 1/18/21 4:10 PM (GMT-05:00)
To: DENNIS BREWER <[REDACTED]>
Subject: RE: Reference Request

Dennis,

Hope your 2021 is off to a great start. Has any progress been made on sales contracts or from the direct sales approach? New year and new president, hopefully that helps business.

Best regards,

Mike Maggard

SVP, Recruiting and Operations
(469) 233 -1582

[REDACTED]
www.cfo-search.com



Nationwide CFO Recruiting & C-Level Search

From: DENNIS BREWER <[REDACTED]>
Sent: Wednesday, December 16, 2020 2:04 PM
To: Mike Maggard <[REDACTED]>
Subject: RE: Reference Request

Thanks, Mike. We have made no tangible progress on sales but we have found a partner in China to sell direct there on our behalf. This will reduce the number of layers of markups in the sales process. Hopefully, these price reductions will yield some sales. We are also working on a proposal to fabricate and sell retail case ready beef cuts in Korea. Perhaps the extra value-added (rather than selling primals as is typical) will yield a more favorable result.

Happy holidays.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: Mike Maggard <[REDACTED]>

Sent: Wednesday, December 16, 2020 3:00 PM

To: DENNIS BREWER <[REDACTED]>

Subject: RE: Reference Request

Dennis,

Has any progress been made on sales contracts? Monthly follow up time, hope all is well.

Best regards,

Mike Maggard

SVP, Recruiting and Operations

(469) 233 -1582

[REDACTED]

www.cfo-search.com



Nationwide CFO Recruiting & C-Level Search

From: DENNIS BREWER <[REDACTED]>

Sent: Monday, November 16, 2020 11:18 AM

To: Mike Maggard <[REDACTED]>

Subject: RE: Reference Request

Mike - No tangible progress as yet. We have numerous proposals out.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: Mike Maggard <[REDACTED]>
Sent: Monday, November 16, 2020 11:30 AM
To: DENNIS BREWER <[REDACTED]>
Subject: RE: Reference Request

Dennis,

Any progress on sales contracts? The right president won the election, curious to know if that has made any impact on your business.

Best regards,

Mike Maggard

SVP, Recruiting and Operations
(469) 233 -1582

www.cfo-search.com



Nationwide CFO Recruiting & C-Level Search

From: DENNIS BREWER <[REDACTED]>
Sent: Thursday, October 15, 2020 9:48 AM
To: Mike Maggard <[REDACTED]>
Subject: RE: Reference Request

Mike - Limited progress on sales contracts, none signed as of today, though we have several contracts and proposals in process. No clarity on start dates.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: Mike Maggard <[REDACTED]>
Sent: Thursday, October 15, 2020 10:23 AM
To: DENNIS BREWER <[REDACTED]>
Subject: RE: Reference Request

Dennis,

Any progress on sales contracts? Let me know if you have more clarity on a potential start date.

Best regards,

Mike Maggard

SVP, Recruiting and Operations
(469) 233 -1582

www.cfo-search.com



Nationwide CFO Recruiting & C-Level Search

From: DENNIS BREWER <[REDACTED]>
Sent: Friday, September 11, 2020 4:19 PM
To: Mike Maggard <[REDACTED]>
Subject: RE: Reference Request

Mike - No contact with Divin. November 9 is not yet firm, we are waiting on sales contracts to be signed before we confirm.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: Mike Maggard <[REDACTED]>
Sent: Friday, September 11, 2020 5:03 PM
To: DENNIS BREWER <[REDACTED]>
Subject: RE: Reference Request

Dennis,

Not sure if you spoke with Ron Divin or not but he called to sign us up today, thanks for your help securing the order.

I also spoke with Ibrahim yesterday, he wanted to know if the start date was set so he can plan accordingly. Is he locked in for Nov. 9 start date?

Best regards,

Mike Maggard

SVP, Recruiting and Operations

(469) 233 -1582

[REDACTED]

www.cfo-search.com



Nationwide CFO Recruiting & C-Level Search

From: DENNIS BREWER <[REDACTED]>
Sent: Wednesday, September 9, 2020 2:37 PM

To: Mike Maggard <[REDACTED]>
Subject: RE: Reference Request

Okay. No problem.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: Mike Maggard <[REDACTED]>
Sent: Wednesday, September 9, 2020 3:36 PM
To: DENNIS BREWER <[REDACTED]>
Subject: RE: Reference Request

Thanks Dennis! I have forwarded this to Mr. Divin, the email may suffice as a reference but I did leave the ball in his court as to how/if he wants to conduct a more formal reference.

Mike Maggard

SVP, Recruiting and Operations
(469) 233 -1582

www.cfo-search.com



Nationwide CFO Recruiting & C-Level Search

From: DENNIS BREWER <[REDACTED]>
Sent: Wednesday, September 9, 2020 1:44 PM
To: Mike Maggard <[REDACTED]>
Subject: RE: Reference Request

Happy to email or speak with Ron about the excellent quality candidates and great pre-screening and commentary you provided on candidates from the area. As you know, we are hiring one of those candidates in the very near future. You can forward this email as a starting point. I am available tomorrow after 9AM or any time on Friday to speak or correspond with Ron.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: Mike Maggard <[REDACTED]>
Sent: Wednesday, September 9, 2020 2:40 PM
To: DENNIS BREWER <[REDACTED]>
Subject: Reference Request

Dennis,

Hope you are well. We have a potential Edison, NJ based client, Atlantic Beverage Company, that has asked for a reference who can vouch for our ability to produce candidates in the NY/NJ area. Would you be willing to provide a reference?

The person asking is Ron Divin, CEO of Atlantic Beverage Co, a food redistributor, and they are looking to hire a Corporate Controller.

Best regards,

Mike Maggard

SVP, Recruiting and Operations

(469) 233 -1582

www.cfo-search.com



This email has been scanned for spam and viruses. Click [here](#) to report this email as spam.

This email has been scanned for spam and viruses. Click [here](#) to report this email as spam.

This email has been scanned for spam and viruses. Click [here](#) to report this email as spam.

This email has been scanned for spam and viruses. Click [here](#) to report this email as spam.

This email has been scanned for spam and viruses. Click [here](#) to report this email as spam.

This email has been scanned for spam and viruses. Click [here](#) to report this email as spam.

DENNIS BREWER

From: DENNIS BREWER
Sent: Tuesday, January 19, 2021 8:39 AM
To: Bradbury, Charles
Subject: RE: Organic slaughter

Charlie – Thanks for your interest and response. In this particular case, we are looking to slaughter 3500 conventional grainfed beef each week, not organic beef. This facility should be located in the western U.S. If you wish to refer me elsewhere in your organization, that is fine. I am available direct at 201-669-4933 today as needed.

Thanks again.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer
Direct: 201-669-4933
Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: Bradbury, Charles <[REDACTED]>
Sent: Monday, January 18, 2021 6:17 PM
To: DENNIS BREWER <[REDACTED]>
Subject: Organic slaughter

Dennis,

I was forwarded your email about looking for harvest capacity for Organic cattle. I would like to visit with you and understand more about the opportunity. Looks like you are on Eastern Time, I am on Central time, let me know when would be a good time to visit. Thank you.



Charlie Bradbury

Head of Specialty Brands Group, Regional Beef

C: 936-661-2957
www.jbssa.com
80 Acorn Hill
Huntsville, TX 77320



Disclaimer

The information transmitted is intended only for the person or entity to which it is addressed and may contain confidential and/or privileged material. Any review, retransmission, dissemination or other use of, or taking of any action in reliance upon this information by persons or entities other than the intended recipient is prohibited. If you received this in error, please contact the sender and delete the material from any computer. This email has been checked for viruses. However, JBS USA Food Company and its constituent companies cannot accept responsibility for loss or damages arising from use of this email or attachments and we recommend that you subject these to your virus checking procedures prior to use.

DENNIS BREWER

From: DENNIS BREWER
Sent: Tuesday, January 19, 2021 10:56 AM
To: Koenigsfeld, Andrew FSIA
Subject: RE: Trucking Insurance

No problem, open morning, call when ready.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer
Direct: 201-669-4933
Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: Koenigsfeld, Andrew FSIA <[REDACTED]>
Sent: Tuesday, January 19, 2021 10:54 AM
To: DENNIS BREWER <[REDACTED]>
Cc: Zaricor, Mike FSIA <[REDACTED]>
Subject: RE: Trucking Insurance

Good morning Dennis,

Are you open to have a ten minute call this morning?

I like to have a group call with you and a coworker of mine who specializes in transportation insurance.

We are needing some additional information prior to going to our underwriters to market your account.

What time works best for you?

Thanks,

Andy

From: DENNIS BREWER <[REDACTED]>
Sent: Tuesday, January 19, 2021 7:53 AM
To: Koenigsfeld, Andrew FSIA <[REDACTED]>
Subject: RE: Trucking Insurance

**** EXTERNAL EMAIL originating outside of FSB's Network - Use caution in clicking links or opening attachments. ****

Andy – Total trucking revenue for Sheldon Logistics Inc only would be in the \$12-\$15 million range, including our primary hauls for Sheldon Beef and the backhauls, which could be for anyone.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer
Direct: 201-669-4933
Office: 800-956-9883

<http://www.sheldonbeef.com>
<https://sheldonfoods.com/>



Schedule a call at your convenience here:
<https://calendly.com/ceosheldonbeef>

From: Koenigsfeld, Andrew FSIA <[REDACTED]>
Sent: Monday, January 18, 2021 1:04 PM
To: DENNIS BREWER <[REDACTED]>
Subject: RE: Trucking Insurance

Good afternoon Dennis,

Hope all is well with you and your family!

We would need to know some additional information regarding your new trucking entity.

What will be the hauling exposure? Cattle? Who will own the cattle?

Estimated Gross sales?

Thanks,

Andy Koenigsfeld

From: DENNIS BREWER <[REDACTED]>
Sent: Saturday, January 16, 2021 10:15 AM
To: Koenigsfeld, Andrew FSIA <[REDACTED]>
Cc: Ibrahim Abdelsayed <[REDACTED]> Jason Waseman <[REDACTED]>
Subject: Trucking Insurance

**** EXTERNAL EMAIL originating outside of FSB's Network - Use caution in clicking links or opening attachments. ****

Do you have license and access to provide 48 state semi-truck and cargo insurance on a 40-60 tractor, 65 trailer fleet including reefers and livestock trailers? Sheldon Logistics Inc will be domiciled in Nebraska or California, brand new company and MCC. Manager has 25 plus years in trucking.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer
Direct: 201-669-4933
Office: 800-956-9883

<http://www.sheldonbeef.com>
<https://sheldonfoods.com/>



Schedule a call at your convenience here:
<https://calendly.com/ceosheldonbeef>

Disclaimer: This communication, together with any attachments hereto or links contained herein, is for the sole use of the intended recipient(s) and may contain information that is confidential or legally protected. If you are not the intended recipient, you are hereby notified that any review, disclosure, copying, dissemination, distribution or use of this communication is STRICTLY PROHIBITED. If you have received this communication in error, please notify the sender immediately by return e-mail message and delete the original and all copies of the communication, along with any attachments hereto or links herein, from your system.

DENNIS BREWER

From: DENNIS BREWER
Sent: Tuesday, January 19, 2021 8:34 AM
To: Gross, Mark
Subject: RE: Financing

Mark – Thanks, as always, for your thoughtful reply. The scenario I put forward was basically a worst case scenario. Assuming we do secure the contract, I will pass a copy of the signed document to you, along with the bank’s DLC form, and further information on the customer. We may be able to secure terms from some of our suppliers based upon the DLC. We will work that out once we have identified which of them have capacity to help us fulfill this order. We are in process on that right now.

The contract has a clause which varies our price to the customer based on our inputs costs, so the 17% gross profit is relatively assured. Administering this single contract is relatively straightforward, so our overhead rate is low. And, the contract specifies order quantities by month, subject only to our ability to provide the supply, so minimum revenues are relatively assured.

The product is frozen, with a shelf life of 24 months, so shipping delays are not of concern. And, we are paid upon presenting the required shipping documents, which include the Port receipt, at our origin point, the Port of Los Angeles. SGS inspection, done at the Port of Los Angeles, is where quantity and quality are reviewed and title passes. The only further claims would be against the ocean marine cargo policy for damage at sea. We provide this policy as a customer convenience and claims are paid directly to the customer.

As for equity, we have basically operated at a loss for the past year out of pocket and with commission-only staffing. So, that would have to be from outside sources. An alternative lender might be willing to overlook this if we can satisfy certain other conditions, such as direct payments against a satisfactory DLC, and an appropriate fee and interest structure.

Thanks for your openness to further discussions. I will be back to you once we can provide the needed documentation for your review.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

From: Gross, Mark <[REDACTED]>
Sent: Monday, January 18, 2021 5:36 PM
To: DENNIS BREWER <[REDACTED]>
Cc: Ibrahim Abdelsayed <[REDACTED]>
Subject: Re: Financing

Hi Dennis -

Happy New Year. Nice to hear from you.

As you intimate, we'd really need to see the contract, the L/C form, understand who the off-taker and the bank were, and understand the business model before we can even provide guidance as to what might remotely be possible.

For starters, is this truly a binding, take-or-pay, multi-period off-take agreement? If it's just a straight commercial contract, that would be much more complicated to monetize.

But even beyond that, I would have a couple concerns up front. First, when you say you'll need "up to \$25 million" in monthly financing. I note that this exceeds your average month's revenues, let alone expenses. That raises several questions: First, I guess it suggests that the monthly orders may vary somewhat in volume. That's not a problem in itself but, again, we'd need to understand if this is an off-take agreement for a specified volume or a month-to-month commercial contract.

But it also suggests that (a) you're not receiving terms from your suppliers and (b) that you are not receiving any down payments. These would be problems in that it suggests that you are not even consistent with standard practices in your own industry.

Presumably *some* of your suppliers would offer you terms and, if not, this would be a red flag. I don't fully understand the business model but I'm not sure why we'd, in essence, be paying commissions in advance of the actual completion of the sale — and that's a pretty big number on its own.

But probably most importantly, why are you not receiving a portion of the sale up front? As you know, I've worked with protein exporters in the US and Brazil. It is my understanding that they typically receive about one-third upon order and the remainder under L/C. In addition to radically increasing your working capital needs, deviating from this would put you in the untenable position of having to negotiate price, quality and other factors while your meat is rotting on the dock.

Realistically, to attract financing the following would need to be in place:

- A take or pay contract with an off-taker of reasonable credit quality
- Acknowledgement of the financing from that off-taker and agreement to make payments directly to lender with residual paid to Sheldon only after monthly principle and interest payments are satisfied
- Down payment of some reasonably sizable percentage at the time of each individual order
- A level of equity in Sheldon sufficient to provide comfort with respect to Sheldon's ability to perform on the contract. I'm not entirely sure what that number would be but, presumably, a couple months' cash burn — and with the current structure of no up front, no supplier terms and up front payment of commissions — that's a pretty big number

And two observations on the numbers:

- While \$18mm pre-tax is not an insignificant amount, by my back of the envelope calculation, that's an EBITDA margin of about 7% which most lenders would classify as the thin margin. So the fact that a small change in volume or other issue can essentially wipe out your earnings is another complication.
- I impute the interest rate you suggest to be about 9%. While seemingly high in today's environment, I think that *even if* you could satisfy the points above that's probably a little lower than you can reasonably expect.

Happy to discuss further.

Best,
MWG

Mark W. Gross
Managing Director
WESTWOOD CAPITAL
489 Fifth Avenue
33rd Floor
New York, NY 10017
Direct: +1.212.867.5754 Mobile: +1.646.229.6981
Member FINRA/SIPC

On Jan 15, 2021, at 11:14, DENNIS BREWER <[REDACTED]> wrote:

Mark - Hope you are doing well. We are expecting a \$277MM contract with a Korean entity for US beef in the next two weeks. We have submitted a contract for approval by the customer but it has not yet been signed by them. The trial order will be shipped by air in February and 12 subsequent monthly orders will be shipped in partial orders going every 2 weeks to Busan, Korea from Los Angeles.

We need up to \$25 million in financing each month. Each order will be paid with an at sight DLC for 100% of the monthly order amount. This DLC will be provided by the customer's bank at time of each order. We have been informed this will come from a world prime bank, one of the Top 50 banks in the world by assets. We have requested a draft DLC for review. We are targeting total financing fees in the 0.5% to 1.5% per month range. These advances, or letters of credit satisfactory to our suppliers, are required at the time of each order for the 12 month duration of the contract or until we establish sufficient credit to eliminate this requirement.

<image001.png>

Assuming this contract is signed as expected, we are also expecting to purchase \$9 million of equipment, including farm equipment and business aircraft in 2021, using 20% to 30% down. This equipment will support both our international and domestic operations, including our domestic organic grainfed beef production program. This equipment will be acquired over the course of 2021 beginning with \$2 million of farm equipment in the April timeframe, after a couple of months of orders have been processed and paid.

Let me know what other information you need.

Thanks.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>

<image003.png>

Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

<SBI Beef Sales Contract S210104-1.docx><Sheldon Foods Overview V3.pdf><Sheldon Beef Executive Summary 210114.pdf><SBI Articles of Incorporation NJ 200123.pdf><SBI Organic Logistics Equipment List 210115.xlsx>

Please consider the environment before printing this email. The contents of this email may relate to dealings with other companies under the common control of or affiliated with the sender. This message should be regarded as confidential and any dissemination, distribution or copying of this email (or any attachments hereto), is strictly prohibited. If you have received this email in error, please notify the sender and destroy it immediately. Statements of intent shall only become binding when confirmed in hard copy by an authorized signatory. If you receive this email in error please immediately notify the sender at (212) 867-3200 and permanently delete the original and any copy of and/or printout hereof.

DENNIS BREWER

From: DENNIS BREWER
Sent: Wednesday, January 20, 2021 1:41 PM
To: Ibrahim Abdelsayed
Subject: RE: Trucking call at 4.15PM

Thanks, no problem. Jason's wife came down with Covid-19 so he may not be able to make the call either. If anything of consequence comes up, I will let you know. Mostly just trying to keep you in the loop as we move toward realizing what we have long planned.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer
Direct: 201-669-4933
Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: Ibrahim Abdelsayed <[REDACTED]>
Sent: Wednesday, January 20, 2021 1:12 PM
To: DENNIS BREWER <[REDACTED]> jason kim <[REDACTED]>
Cc: Jason Waseman <[REDACTED]>
Subject: RE: Trucking call at 4.15PM

Sorry everyone,

I will not be able to join you today.

Please stay safe,

Sincerely,
Ibrahim Abdelsayed

----- Original message -----

From: DENNIS BREWER <[REDACTED]>

Date: 1/20/21 11:24 AM (GMT-05:00)

To: jason kim <[REDACTED]>

Cc: Jason Waseman <[REDACTED]>

Ibrahim Abdelsayed <[REDACTED]>

Subject: RE: Trucking call at 4.15PM

All - 4:15 PM is the correct time for this call. You may have received an invite for 4PM, please disregard. Thanks!

Regards,

Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: jason kim <[REDACTED]>

Sent: Wednesday, January 20, 2021 11:23 AM

To: DENNIS BREWER <[REDACTED]>

Cc: Jason Waseman <[REDACTED]>

Ibrahim Abdelsayed <[REDACTED]>

Subject: RE: Trucking call at 4.15PM

Thank you. Talk to you guys later.

Cordially,

Jason Kim, CPCU, ARM, AU

Account Executive

Econoworld Agency, Inc.

Direct: (201) 482-5919 | Office: (201) 592-6998 Ext 104 | Fax: (917) 677-4744

www.econoagency.com



Risk Management & Insurance Services

This e-mail transmission and any attachments that accompany it may contain information that is privileged, confidential or otherwise exempt from disclosure under applicable law and is intended solely for the use of the individual(s) to whom it was intended to be addressed. If you have received this e-mail by mistake, or you are not the intended recipient, any disclosure, dissemination, distribution, copying or other use or retention of this

communication or its substance is prohibited. If you have received this communication in error, please immediately reply to the author via e-mail that you received this message by mistake and also permanently delete the original and all copies of this e-mail and any attachments from your computer.

Please note that coverage cannot be bound or altered by sending an email. You must speak with or receive written confirmation from a licensed representative of our firm to put coverage in force or make changes to your existing program.

From: DENNIS BREWER [mailto: [REDACTED]]
Sent: Wednesday, January 20, 2021 11:22 AM
To: jason kim
Cc: Jason Waseman; Ibrahim Abdelsayed
Subject: RE: Trucking call at 4.15PM

Yes, we will use the conference call referenced in your email below. Thanks for your flexibility!

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: jason kim < [REDACTED] >
Sent: Wednesday, January 20, 2021 11:21 AM
To: DENNIS BREWER < [REDACTED] >
Subject: RE: Trucking call at 4.15PM

Hi Mr. Dennis

I just got your voicemail.

I can do 4:15PM today.

Should I dial the original conference call #? Conf Call 515-603-3107 pin 792748#

Cordially,

Jason Kim, CPCU, ARM, AU

Account Executive

Econoworld Agency, Inc.

Direct: (201) 482-5919 | Office: (201) 592-6998 Ext 104 | Fax: (917) 677-4744



Risk Management & Insurance Services

This e-mail transmission and any attachments that accompany it may contain information that is privileged, confidential or otherwise exempt from disclosure under applicable law and is intended solely for the use of the individual(s) to whom it was intended to be addressed. If you have received this e-mail by mistake, or you are not the intended recipient, any disclosure, dissemination, distribution, copying or other use or retention of this communication or its substance is prohibited. If you have received this communication in error, please immediately reply to the author via e-mail that you received this message by mistake and also permanently delete the original and all copies of this e-mail and any attachments from your computer.

Please note that coverage cannot be bound or altered by sending an email. You must speak with or receive written confirmation from a licensed representative of our firm to put coverage in force or make changes to your existing program.

DENNIS BREWER

From: DENNIS BREWER
Sent: Wednesday, January 20, 2021 3:47 PM
To: [REDACTED] Jon Nickless; Ibrahim Abdelsayed; Denis Mijajlovic; Chris Canchola; Brad Kumin; [REDACTED]
Subject: Brad Kumin and Other Updates

Brad will be taking a leave of absence to work on another project for a time. I will resume the sales duties temporarily. Once we move into revenue production, we will begin building staffing for order fulfillment, sales, and other functions as needed.

Both Jason's family and Ibrahim's family have recently experienced positive Covid-19 tests and/or symptoms. Our best wishes to them.

No update on the \$277MM Korea contract as of today. We are working supply chain and logistics issues as if this contract will be signed.

I will keep you informed as developments warrant.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

DENNIS BREWER

From: DENNIS BREWER
Sent: Saturday, January 23, 2021 7:12 PM
To: abtgroup; Abt Trading
Subject: Chicken Paws and MJW Contract for Alphapluskorea
Attachments: SBI Chicken Parts Sales Contract 210123-1.docx

Walter – Please see attached contract for chicken MJW and paws for Alphapluskorea, destination China. This contract incorporates your \$50 commission.

We are continuing our work on price and availability of Pork 6-way for Alphapluskorea.

Thank you.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

DENNIS BREWER

From: DENNIS BREWER
Sent: Saturday, January 23, 2021 9:47 AM
To: Todd Craft
Subject: RE: Photo from Todd Craft

Todd – The image proves nothing. It does not reference a set of documents which is require for payment, only a subset. It does not mention a customer’s name, and it does not provide an SIF certificate. These are the questions you must answer, as well as providing the documentation previously requested, otherwise this supplier is not credible.

1. Is this the second company you were hoping to get quotes from or is this the first?
2. Are the chicken paws you quoted at \$2370 actually available from a plant with approval to ship to China?
3. It appears they are saying they cannot provide any form of tour. Is that correct?
4. It appears they are saying they cannot provide any form of documentation of the product or the plant. Is that correct?
5. What alternative sources do you have that have documentation and product available?

DOCUMENTATION

- Country of origin – Brazil only
- Plant name, number, and contact information
- Availability for a plant tour
- Authorization for China import document (such as SIF certificate)
- Price per metric ton for frozen MJW and frozen Paws, Grade A, CIF China
- Payment terms – 100% DLC
- Indication of whether the chicken parts are processed in accordance with Halal slaughter requirements

Thanks.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: Todd Craft <[REDACTED]>

Sent: Saturday, January 23, 2021 9:23 AM

To: DENNIS BREWER <[REDACTED]>

Subject: Photo from Todd Craft

My contact says for our eyes and information only. Don't mention .
Example of a customer

DENNIS BREWER

From: DENNIS BREWER
Sent: Saturday, January 23, 2021 12:00 PM
To: Todd Craft
Subject: RE:

Todd - For the umpteenth time, we REQUIRE the following to proceed any further:

- Plant name, SIF number, and contact information
- Availability for a plant tour – live video of product in stock at warehouse and of plant processing floor is acceptable
- Authorization for China import document (such as SIF certificate)
- Confirmed price per metric ton for frozen MJW and frozen Paws, Grade A, CIF China in a formal offer from the plant or intermediary seller
- Acceptance of payment terms – 100% DLC
- Indication of whether the chicken parts are processed in accordance with Halal slaughter requirements such as Halal certificate

If we do not receive these documents and cooperation on plant tour as required by close of business on Monday, January 25th, we will discontinue any effort to purchase from this source.

Thank you.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer
Direct: 201-669-4933
Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: Todd Craft <[REDACTED]>
Sent: Saturday, January 23, 2021 11:48 AM
To: DENNIS BREWER <[REDACTED]>
Subject:

Todd – The image proves nothing. It does not reference a set of documents which is require for payment, only a subset. It does not mention a customer’s name, and it does not provide an SIF certificate. These are the questions you must answer, as well as providing the documentation previously requested, otherwise this supplier is not credible.

1. Is this the second company you were hoping to get quotes from or is this the first? First

2. Are the chicken paws you quoted at \$2370 actually available from a plant with approval to ship to China? Yes

3. It appears they are saying they cannot provide any form of tour. Is that correct? Yes they can but after steps

4. It appears they are saying they cannot provide any form of documentation of the product or the plant. Is that correct? I think.ynry can with documents

5. What alternative sources do you have that have documentation and product available? Number 2

DOCUMENTATION

- Country of origin – Brazil only
- Plant name, number, and contact information
- Availability for a plant tour
- Authorization for China import document (such as SIF certificate)
- Price per metric ton for frozen MJW and frozen Paws, Grade A, CIF China
- Payment terms – 100% DLC
- Indication of whether the chicken parts are processed in accordance with Halal slaughter requirements

Thanks.

Regards,

Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

[Show quoted text](#)

DENNIS BREWER

From: DENNIS BREWER
Sent: Sunday, January 24, 2021 11:22 AM
To: [REDACTED]
Subject: Quote Request

We are seeking quotes for the following, partial fulfillment accepted:

Chicken Parts:

Total quantities are 90 FCL Chicken MJW, 110 FCL Paws per month. One monthly order is 100 FCL Paws for 12 months, with 5 FCL trial order to start. The other monthly order is 10 FCL Paws and 90 FCL MJW for 12 months, with 5 FCL of each product to start. Based upon 27MT/container.

Please provide the following with your chicken quote:

- Country of origin – Brazil only
- Plant name, number, and contact information
- Availability for a plant tour in-person or by live video
- Authorization for China import document (such as SIF certificate)
- Price per metric ton for frozen MJW and frozen Paws, Grade A, CIF China
- Indicate quantity available per shipment
- Payment terms – 100% DLC at sight
- Indication of whether the chicken parts are processed in accordance with Halal slaughter requirements

Pork 6-way:

Total quantity 50 FCL pork 6-way carcasses per month for 12 months, with 5 FCL trial order to start.

Please provide the following with your chicken quote:

- Country of origin – any approved plant in any approved country
- Plant name, number, and contact information
- Availability for a plant tour
- Authorization for China import document (such as SIF certificate)
- Price per metric ton for frozen MJW and frozen Paws, Grade A, CIF China
- Indicate quantity available per shipment
- Payment terms – 100% DLC at sight
- Indication of whether the chicken parts are processed in accordance with Halal slaughter requirements

Thank you.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer
Direct: 201-669-4933
Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:
<https://calendly.com/ceosheldonbeef>

DENNIS BREWER

From: DENNIS BREWER
Sent: Monday, January 25, 2021 2:59 PM
To: Zhou Jing
Cc: [REDACTED] Roger Luo; Daniel Lonergan
Subject: Phone Number Request

Good day – Please provide your China office and direct phone numbers so our office in southern China can contact you directly regarding two orders we would like to procure.

Thank you.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

DENNIS BREWER

From: DENNIS BREWER
Sent: Monday, January 25, 2021 12:18 PM
To: Daniel Lonergan RMC
Cc: Raymond Poon
Subject: BRF

Please have your people in Guangdong reach out to BRF and let them know we have demand in China for 90 FCL chicken MJW and 100 FCL chicken paws. Also send BRF the Chinese language catalog. The BRF rep is

Zhou Jing [REDACTED]

We need a price quote for these local Chinese customers, CIF Tianjin.

Thanks.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

DENNIS BREWER

From: DENNIS BREWER
Sent: Tuesday, January 26, 2021 9:51 AM
To: [REDACTED]
Subject: Chicken, Pork

Chicken Parts:

Total quantities are 90 FCL Chicken MJW, 110 FCL Paws per month. One monthly order is 100 FCL Paws for 12 months, with 5 FCL trial order to start. The other monthly order is 10 FCL Paws and 90 FCL MJW for 12 months, with 10 FCL of MJW to start. Based upon 27MT/container.

Please provide the following with your chicken quote:

- Country of origin – Brazil only
- Plant name, number, and contact information
- Availability for a plant tour in-person or by live video
- Authorization for China import document (such as SIF certificate)
- Price per metric ton for frozen MJW and frozen Paws, Grade A, CIF China
- Indicate quantity available per shipment
- Payment terms – 100% DLC at sight
- Indication of whether the chicken parts are processed in accordance with Halal slaughter requirements

Pork 6-way:

Total quantity 50 FCL pork 6-way carcasses per month for 12 months, with 5 FCL trial order to start.

Please provide the following with your pork quote:

- Country of origin – any approved plant in any approved country
- Plant name, number, and contact information
- Availability for a plant tour
- Authorization for China import document (such as SIF certificate)
- Price per metric ton for frozen pork 6-way carcass, CIF China
- Indicate quantity available per shipment
- Payment terms – 100% DLC at sight
- Indication of whether the pork is processed in accordance with Halal slaughter requirements

Regards,
Dennis

Dennis Brewer

Chief Executive Officer
Direct: 201-669-4933
Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:
<https://calendly.com/ceosheldonbeef>

DENNIS BREWER

From: DENNIS BREWER
Sent: Tuesday, January 26, 2021 12:28 PM
To: Raymond Poon
Cc: Daniel Lonergan
Subject: RE: Contact BRF in Tinjing

Thanks

Sent from my Galaxy

----- Original message -----

From: Raymond Poon <[REDACTED]>
Date: 1/26/21 12:27 PM (GMT-05:00)
To: DENNIS BREWER <[REDACTED]>
Cc: Daniel Lonergan <[REDACTED]>
Subject: Contact BRF in Tinjing

Hi Dennis,

I have instructed our Shanghai sales rep Jason who will contact BRF in Tinjing n will reports to you of the outcome this week .

B.Reg/Raymond

Sent from my iPhone

DENNIS BREWER

From: DENNIS BREWER
Sent: Wednesday, January 27, 2021 2:49 PM
To: SADIA S.A
Subject: RE: Quote Request
Attachments: Sheldon Foods - Chinese Introduction_.pdf

Dear Sr. Rodrigues – Thank you for your kind and prompt reply. We understand your LC concern and accept your terms. We are prepared to move on a purchase direct from your organization within 5 days of receiving an acceptable quote. Please advise the minimum quantity for a trial order in February (if available) and your maximum supply availability which can be allocated to us for the items we seek beginning in March and continuing thereafter for 12 months.

We have two offices in China, one in Shanghai, the other in Foshan, Guangdong, near Hong Kong. We expect to be opening an office in Korea later in the year. Our internal production focus is on U.S. Angus beef for Asia, but we frequently field requests for other protein and have decided in the past few months that we must begin to provide these products as a service to our growing customer base in Asia.

I look forward to your reply to our current customer needs and to working with you as we develop the Asia protein business.

Thank you.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer
Direct: 201-669-4933
Office: 800-956-9883
<http://www.sheldonbeef.com>
<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: SADIA S.A <[REDACTED]>
Sent: Wednesday, January 27, 2021 2:32 PM
To: DENNIS BREWER <[REDACTED]>
Subject: Re: Quote Request

Dear Sr. Dennis Brewer,

Good Day!

Thanks for your email and interest in doing business with our esteemed company.

Please be advised that BRF S.A does not accept LC Payment for new customers because it is too risky for our company as we are not sure of the quality/legitimacy of your LC. We do not know if we will be able to cash your LC after the products have been delivered. A lot of customers do not want to pay after they have received their products and also they provide fake LC and unapproved LC Loans.

Our payment terms are 40% TT against PI, signed contract and 60 TT upon arrival of products at the Port of destination. We can renegotiate the payment terms after the first trial order of 5 FCL for each Product.

Kindly confirm our payment terms before we can proceed further.

Looking forward to hearing from you soon.

Sr. Roberto Rodrigues

BRF S.A - SADIA - PERDIX - PERDIGÃO

International sales and logistics manager
Gerente de vendas e logística internacional

Slaughter House, Cutting Plant, Manufacturer
Matadouro, Fábrica de Corte, Fabricante.

Linha direta; [+55 \(11\) 3280-4570](tel:+55(11)3280-4570)

Telefax; [+55 \(11\) 1234-4570](tel:+55(11)1234-4570)

Endereço de e-mail; [REDACTED]

Alternativo e-mail; [REDACTED]

Endereço;

Rua Jorge Tzachel, 475 - Fazenda, Itajaí - SC, 88301-600, Brazil
BRF S.A; CNPJ 01.838.723/0169-88



BRF uma das maiores companhias de alimentos do mundo. Somos guiados por valores que servem como bússola para o nosso trabalho. A ética em todas as ações, a transparência em nossa cadeia de valor e a inovação são pontos inegociáveis para nós.

Nosso portfólio conta com mais de 30 marcas, entre elas as gigantes Sadia e Perdigão, que, juntas, deram início à história da BRF. Qualy e Perdix, entre outras, representam a companhia pelo mundo com um propósito em comum: produzir itens com um padrão de qualidade que começa com a criação de nossos animais e termina na mesa de nossos consumidores.

Mas não fazemos nada disso sozinhos: além dos colaboradores BRF, temos o apoio de mais de 13 mil produtores integrados, mais de 30 mil fornecedores (4 mil apenas de grãos, farelos e óleos) e mais de 200 mil clientes globais.

Operar dessa forma, potencializa os pequenos atos humanos e expande as possibilidades de desenvolvimento pessoal. A renovação das relações, de modo colaborativo e inclusivo, se torna possível pelo contorno permeável que hoje integra o mundo todo. Isso constitui nossa comunidade, que é diversa, empreendedora e apaixonada.

On Sun, Jan 24, 2021 at 1:22 PM DENNIS BREWER <[REDACTED]> wrote:

We are seeking quotes for the following, partial fulfillment accepted:

Chicken Parts:

Total quantities are 90 FCL Chicken MJW, 110 FCL Paws per month. One monthly order is 100 FCL Paws for 12 months, with 5 FCL trial order to start. The other monthly order is 10 FCL Paws and 90 FCL MJW for 12 months, with 5 FCL of each product to start. Based upon 27MT/container.

Please provide the following with your chicken quote:

- Country of origin – Brazil only
- Plant name, number, and contact information
- Availability for a plant tour in-person or by live video
- Authorization for China import document (such as SIF certificate)
- Price per metric ton for frozen MJW and frozen Paws, Grade A, CIF China
- Indicate quantity available per shipment
- Payment terms – 100% DLC at sight
- Indication of whether the chicken parts are processed in accordance with Halal slaughter requirements

Pork 6-way:

Total quantity 50 FCL pork 6-way carcasses per month for 12 months, with 5 FCL trial order to start.

Please provide the following with your chicken quote:

- Country of origin – any approved plant in any approved country
- Plant name, number, and contact information
- Availability for a plant tour
- Authorization for China import document (such as SIF certificate)
- Price per metric ton for frozen MJW and frozen Paws, Grade A, CIF China
- Indicate quantity available per shipment
- Payment terms – 100% DLC at sight
- Indication of whether the chicken parts are processed in accordance with Halal slaughter requirements

Thank you.

Regards,

Dennis

Dennis Brewer

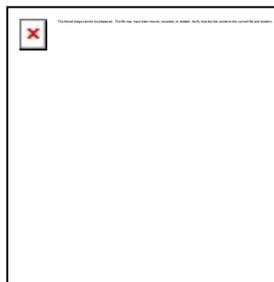
Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

DENNIS BREWER

From: DENNIS BREWER
Sent: Wednesday, January 27, 2021 6:09 PM
To: [REDACTED]
Subject: FW: Quote Request
Attachments: BRF_Specification & Price Offer 2020.pdf

Is this an authentic proposal?

Regards,
Dennis

Dennis Brewer

Chief Executive Officer
Direct: 201-669-4933
Office: 800-956-9883
<http://www.sheldonbeef.com>
<https://sheldonfoods.com/>



Schedule a call at your convenience here:
<https://calendly.com/ceosheldonbeef>

From: SADIA S.A <[REDACTED]>
Sent: Wednesday, January 27, 2021 5:45 PM
To: DENNIS BREWER <[REDACTED]>
Subject: Re: Quote Request

Dear Sr Dennis:

We received your inquiry for the purchase of Grade A Chicken Paw. so, we send you our best offer for the supply of chicken paws, waiting for our prices to be competitive and within your commercial expectations.

The SIFs of the available plants are the following: Brazilian products, approved by Chinese authorities as a Current Supplier. **SIF N°: 1, 18, 87, 103, 121, 716, 2014. BRF S. A.**

We are at your disposal for any consultation that you consider opportune.

Important Note:

If you look for non-existent prices, offered by scammers, prices that are offered in the market, in order to attract customers, but in order to deceive the buyer, we are not the provider you need.

Our prices are real prices and the most affordable market, are direct prices of our slaughterhouse, who we represent when making our offer. Any price offered below the prices offered by us in this document, are not real prices, you may be a victim of cheating or fraud. Before making a decision that could harm you, take the trouble to call the slaughterhouses directly and check the

real market prices. If you make the inquiry, you will check that our prices correspond to the reality of the market. With us you will make a safe business

Sr. Roberto Rodrigues

BRF S.A - SADIA - PERDIX - PERDIGÃO

International sales and logistics manager
Gerente de vendas e logística internacional

Slaughter House, Cutting Plant, Manufacturer
Matadouro, Fábrica de Corte, Fabricante.

Linha direta; [+55 \(11\) 3280-4570](tel:+551132804570)

Telefax; [+55 \(11\) 1234-4570](tel:+551112344570)

Endereço de e-mail; [REDACTED]

Alternativo e-mail; [REDACTED]

Endereço;

Rua Jorge Tzachel, 475 - Fazenda, Itajaí - SC, 88301-600, Brazil
BRF S.A; CNPJ 01.838.723/0169-88



BRF uma das maiores companhias de alimentos do mundo. Somos guiados por valores que servem como bússola para o nosso trabalho. A ética em todas as ações, a transparência em nossa cadeia de valor e a inovação são pontos inegociáveis para nós.

Nosso portfólio conta com mais de 30 marcas, entre elas as gigantes Sadia e Perdigão, que, juntas, deram início à história da BRF. Qualy e Perdix, entre outras, representam a companhia pelo mundo com um propósito em comum: produzir itens com um padrão de qualidade que começa com a criação de nossos animais e termina na mesa de nossos consumidores.

Mas não fazemos nada disso sozinhos: além dos colaboradores BRF, temos o apoio de mais de 13 mil produtores integrados, mais de 30 mil fornecedores (4 mil apenas de grãos, farelos e óleos) e mais de 200 mil clientes globais.

Operar dessa forma, potencializa os pequenos atos humanos e expande as possibilidades de desenvolvimento pessoal. A renovação das relações, de modo colaborativo e inclusivo, se torna possível pelo contorno permeável que hoje integra o mundo todo. Isso constitui nossa comunidade, que é diversa, empreendedora e apaixonada.

On Sun, Jan 24, 2021 at 1:22 PM DENNIS BREWER <[REDACTED]> wrote:

We are seeking quotes for the following, partial fulfillment accepted:

Chicken Parts: