

Let me know.

We are happy to work as per your convenience.

Kindly

Sayida

From: DENNIS BREWER [mailto: [REDACTED]]
Sent: Monday, May 18, 2020 4:43 PM
To: Sayida Bano < [REDACTED]>
Subject: RE: Organic Blackstrap molasses

Thanks, Sayida. Please price a tankerload delivered to Montgomery City, MO for me.
Late June or early July delivery most likely.

Regards,

Dennis

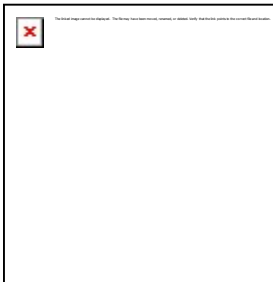
Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>



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DENNIS BREWER

From: DENNIS BREWER
Sent: Friday, March 12, 2021 7:03 PM
To: Todd Renfrew
Subject: RE: Ashurst Ranch

Okay, thanks.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

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Office: 800-956-9883

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From: Todd Renfrew <[REDACTED]>
Sent: Friday, March 12, 2021 6:59 PM
To: DENNIS BREWER <[REDACTED]>
Subject: RE: Ashurst Ranch

Dennis,

Howdy!

We just went into escrow on Ashurst, sorry. Just FYI, sellers will only take cash and not carry.

Todd

From: DENNIS BREWER [[mailto:\[REDACTED\]](mailto:[REDACTED])]
Sent: Friday, March 12, 2021 3:56 PM
To: Todd Renfrew <[REDACTED]>
Subject: Ashurst Ranch

Todd – I believe we emailed about this ranch some time back. Please review the deal structure below with the owner as a first step in this process. If we secure agreement on financial structure, then the numbers can probably be worked out somewhere close to the asking price.

DEAL STRUCTURE

Our deal structure is to have a prime lender in first position (such as Farm Credit, Prudential, etc.) at around 50% LTV; second lien interest-bearing debt held by the owner on the real estate, improvements, and allotments; and a modest stock investment by the owner from closing proceeds into our holding entity. We typically place no debt on anything except real estate to avoid excessive financial leverage. The current owner is completely out of the deal by the end of year 7 with a cash out of the owner's sub debt (secured by the real property in the meantime) and a buyout of their modest stock interest (typically 4% to 8%) at a significant premium (50%) about the same time. We limit our P&I load to less than \$300 per AU per year so we can manage debt for exigent circumstances, like a drought. Since we are operators, we would be happy to discuss some kind of deal with the lessee regarding bred cows or cow/calf pairs, if any are available at closing. We would want to use the ground beginning this Fall.

If this structure sounds workable, we can dig in a bit further to see how the numbers can be worked out. Being practical working folk, we are driven by cash flow, return, and by structuring the financing to minimize risk to all concerned.

OUR COMPANY

We export beef and pork to Asia, using 2 offices in China, as well as our strong connections to US retailers like Walmart and Costco who operate internationally. We sell boxed beef and case ready beef, chilled and frozen, in these markets. While Trump's trade war accomplished basically nothing except the severe disruption of our Chinese business from 2018 to 2020, and the pandemic's severe impact on supply chains in 2020 messed things up badly for a year, our operations in Asia are recovering and expanding quickly these days, moving from \$3 million per month now to more than \$15 million per month by year's end.

We have contracted for organic cattle finishing operations in Missouri beginning this Summer. We will be buying organic feeders and pasture finishing them with 100 days of a grain-based diet. We will be selling this beef in a number of Costco warehouses by Fall. The organic beef business will expand steadily over time. When the volume is sufficient, probably in 2025, we will open a further processing plant on 80 acres north of Indianapolis to supply fully traceable organic grainfed beef to consumers through that case ready plant. In the meantime, we will be converting existing ranches we own or contract to organic protein production.

Let me know if the financial structure is potentially workable and we can go from there.

Regards,
Dennis

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DENNIS BREWER

From: DENNIS BREWER
Sent: Friday, March 12, 2021 3:20 PM
To: Daniel Lonergan RMC
Subject: Berkshire Pork Quote, Subject to Availability

Daniel - We are still working availability on this item but here is pricing for trial order. With a long term contract, this price can be reduced through backward integration using contract pork producers.

SHELDON FOODS/SHELDON BEEF QUOTE FORM (revised 2/27/21)				
Include customer name and yymmdd date of quote request in file name. Complete the yellow				
Please attach customer photos of the cuts requested to avoid confusion, since cut description:				
Customer Name:		Broker Name:		Jasc
Customer Contact Information:		Broker Contact Information:		
Desired Payment Terms:				
Shipment Terms, Destination:	CIF, Shanghai			
Date:				
		Trial Order	Metric Tons/	Con
Quote Summary:		Metric Tons	Month	Moi
Item 1 Description/Grade:	Berkshire Pork 6-way cut	50		
Item 2 Description/Grade:				
Item 3 Description/Grade:				
Item 4 Description/Grade:				
Item 5 Description/Grade:				

Regards,
Dennis

Dennis Brewer

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DENNIS BREWER

From: DENNIS BREWER
Sent: Friday, March 12, 2021 12:12 PM
To: Daniel Lonergan RMC
Subject: RE: Sheldon Foods (China) - Quotation inquiry (Beijing Hung Yuen)

Hi Daniel – Finally have a line on some Berkshire hog supplier contacts with reasonable sized operations, trading voice mails at the moment. With a long-term contract, we can supply at required volumes (5-10 containers or more) in time. Working to get 50MT for this first order, but will not likely be able to reduce this order to specific cuts mentioned in last email, will likely require 6-way carcass fill.

Beef search continues. With our primary suppliers in shortage conditions, it is taking a bit longer than expected.

Regards,
Dennis

Dennis Brewer

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From: Daniel Lonergan RMC <[REDACTED]>
Sent: Friday, March 12, 2021 11:27 AM
To: DENNIS BREWER <[REDACTED]>
Subject: RESEND: Sheldon Foods (China) - Quotation inquiry (Beijing Hung Yuen)

RESEND

Hi Dennis,

Our salesman continues to get a very positive reaction to his efforts in China. The latest inquiry comes for a buyer that our salesman has a very good personal relationship with, so this is a very serious inquiry...

EMAIL BELOW FROM CHINA SALESMAN

Hi Raymond,

Please note that I've updated the client's company name in the email subject. As mentioned earlier, the client is also interested in Berkshire hogs. But they have updated me with the cuts/parts today, they've changed the quotation request with below instead of 6 cuts.

Berkshire hogs (1 - 2 FCL, around 3 months)

1. Coppa or Butt - 5 tons
2. Belly boneless skinless - 5 tons
3. Spare ribs - 5 tons
4. Jowl - 5 tons

May I know if possible that I could have the more quotation with more containers such as 5 FCL or 10 FCL?

If you have any question, please feel free to contact me.

I look forward to hearing from you.

Jason

Hi Raymond,

Please note that I've received a quotation inquiry with below products.

Shipment 1 (1 FCL - including with below) *prefer Prime and would be okay with Choice

1. Boneless ribs - 4 tons
2. Chuck eye roll - 2 tons
3. Flap meat - 4 tons
4. Chuck rib meat - 4 tons
5. Brisket navel end - 6 tons

Shipment 2 (1 FCL - around 20 tons) *prefer Prime and would be okay with Choice

1. Oyster blade

Client is now importing beef products in US (Tyson) and Australia. They are purchasing their products from a local wholesale company, and would be happy if they could do direct sales with Sheldon. Client would like to have a quotation with above products as first test trial.

If you have any question, please feel free to contact me.

Jason

DENNIS BREWER

From: DENNIS BREWER
Sent: Friday, March 12, 2021 1:50 PM
To: Cinderella Liao
Subject: RE: New Offices In Foshan and Shanghai
Attachments: Sheldon Foods Payment Info 210312.pdf; Sheldon Foods Supplier Agreement 210312.pdf; Walmart SBI NCNDA 210312.pdf; Sheldon Foods retail link application form 210312.pdf

Cinderella – Copies of four documents are attached for your review. These include an NCNDA required for Walmart to use our third party suppliers where needed. Once you have reviewed and received approval for Walmart signature, I will send originally signed documents to your attention. Please provide your postal mailing information and indicate number of originally signed copies of each document are required. Please include an originally signed copy of each document which you will send to us when the Walmart signatures are completed.

Thank you very much. We are excited to work with you through the rest of the on-boarding process and begin shipments to you soon.

Regards,
Dennis

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From: Cinderella Liao <[REDACTED]>
Sent: Wednesday, March 10, 2021 9:15 PM
To: DENNIS BREWER <[REDACTED]>
Subject: RE: New Offices In Foshan and Shanghai

Hi Dennis,

Before we develop business, could you please signed contract to set vendor number first? Thanks

Here below is DI Contract signing note:

There are enclosed 3 documents for WMC:

1. SA (Supplier Agreement)-for Walmart Store
2. Bank Information form
3. Retail link application form

Attention:

1. Please do not make any modification on the template.
2. Please fill in the Supplier Agreement hand-written. Make sure with clear writing.
3. All the information on the Supplier Agreement & Bank Information form should be exact the same, such as company name, company address, bank information, signature & chop.
4. Signing people should be the position equal or higher than sales director.
5. Retail link application form is for the access to Walmart retail link, to help you clearly know the sales performance of your product in our stores. It is one of the requirements now for setting up the new account in Walmart China. The information in the retail link application form about ACCESS NEEDED , as you don't have it, please keep it blank.

As the originals are required to set up the new account and issue vendor ID, you may send us the scanned copy for checking before courier the 3 sets of originals to us.

Best Regards,
Cinderella

From: DENNIS BREWER <[REDACTED]>
Sent: Friday, March 5, 2021 05:01
To: Cinderella Liao <[REDACTED]>
Subject: EXT: RE: New Offices In Foshan and Shanghai

Hi Cinderella – We are still working on your request. I will be back in touch next week. Sorry for the delay. Enjoy your weekend.

Regards,
Dennis

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From: Cinderella Liao <[REDACTED]>
Sent: Friday, February 26, 2021 2:16 AM
To: DENNIS BREWER <[REDACTED]>
Subject: RE: New Offices In Foshan and Shanghai

Dennis,

In reference to fixed item, should be "for cuts that are already packaged in retail packs which can be sold directly to consumers and only need to be price labeled for retail sale."

BTW, which your products came from? Argentina/Brazil/or other origin ?

If fixed weight item much expensive than flexible weight item, we might consider processed in domestic factory, so please offer flexible format together with fixed format, thanks.

Best Regards,
Cinderella

From: DENNIS BREWER <[REDACTED]>
Sent: Thursday, February 25, 2021 09:42
To: Cinderella Liao <[REDACTED]>
Subject: EXT: RE: New Offices In Foshan and Shanghai

Cinderella – Thanks for the information and specification.

To be clear, are you looking for vacuum packed wholesale cuts to be further processed by a butcher or for cuts that are already packaged in retail packs which can be sold directly to consumers and only need to be price labeled for retail sale? Just want to be sure we are providing the proper package size.

Once I am clear on this point, we will proceed to quote this opportunity for you. It will likely be early next week when our quote is completed and forwarded to you.

We greatly appreciate this opportunity, Cinderella.

Regards,
Dennis

Dennis Brewer

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From: Cinderella Liao <[REDACTED]>
Sent: Wednesday, February 24, 2021 8:28 PM
To: DENNIS BREWER <[REDACTED]>
Subject: RE: New Offices In Foshan and Shanghai

Dennis,

We're more interested heat of rump/flat/eyeround/topside/knuckle/flank, sure you can offer me other items if you think it's good.

Attached are our spec fyi.

Regarding quantities, it's more relate to cost, we can take around 6 containers/month if cost are good. If cost is too high, we would go with local supplier.

Best Regards,
Cinderella

From: DENNIS BREWER <[REDACTED]>
Sent: Wednesday, February 24, 2021 19:50
To: Cinderella Liao <[REDACTED]>
Subject: EXT: RE: New Offices In Foshan and Shanghai

Cinderella – Sure, we can help with that. Do you have specifications and monthly quantities for the cuts you want?

Thanks.

Regards,
Dennis

Dennis Brewer

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From: Cinderella Liao <[REDACTED]>
Sent: Wednesday, February 24, 2021 2:38 AM
To: DENNIS BREWER <[REDACTED]>
Subject: RE: New Offices In Foshan and Shanghai

Hi Dennis,

Sorry for my typo, actually I'm asking "Have you ship **South America's** rump/round to China before?" instead of North America.

We currently buying rump/round from South America, North America is a little bit limited due to much expensive.

Best Regards,
Cinderella

From: DENNIS BREWER <[REDACTED]>
Sent: Monday, February 22, 2021 21:05
To: Cinderella Liao <[REDACTED]>
Subject: EXT: RE: New Offices In Foshan and Shanghai

Good day, Cinderella – I hope you enjoyed your New Year holiday. Our beef supply situation has stabilized in recent weeks as Covid-19 spread and infection rates are being reduced fairly quickly.

In order to provide accurate quotes for the items you are requesting, we have some questions:

1. What specific cuts of rump/round are you looking for?
2. What is the required weight of each fixed portion for each cut?
3. How do you want these retail cuts packaged? We typically package these frozen cuts as shown in the attached photo but have other options available.
4. What product grade are you looking for? As I am sure you know, most US beef is Choice grade but Select is also available if you wish.
5. What is the estimated monthly quantity of each item you want to purchase?

Fixed weight cuts will be very slightly more expensive than flexible weight as there is a small amount of cutting waste.

I look forward to your reply.

Thank you.

Regards,
Dennis

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From: Cinderella Liao <[REDACTED]>
Sent: Monday, February 22, 2021 5:30 AM
To: DENNIS BREWER <[REDACTED]>
Subject: RE: New Offices In Foshan and Shanghai

Hi Dennis,

We're buying rump/round items from North America, hope we can set some business together.

How's origin situation? Are they getting better from covid 19 situation? Chinese retailer are more suffered from covid 19.

Regarding fixed item, how much more will it cost against flexible item? Thanks

Best Regards,
Cinderella

From: DENNIS BREWER <[REDACTED]>
Sent: Monday, February 8, 2021 20:52
To: Cinderella Liao <[REDACTED]>
Subject: EXT: RE: New Offices In Foshan and Shanghai

Cinderella – Good day. We have shipped rump/round. While we have not shipped fixed weight items in the past to China, we are most certainly capable of shipping fixed weight items to your specifications from North America.

Thanks.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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From: Cinderella Liao <[REDACTED]>
Sent: Monday, February 8, 2021 4:12 AM
To: DENNIS BREWER <[REDACTED]>
Subject: RE: New Offices In Foshan and Shanghai

Hi Dennis,

Yes, we prefer to do direct import business means we will be the importer.
We mostly focus on frozen products, have you ship North America's rump/round to China before?
Have you ship fixed weight items to other clients?
Thanks

Best Regards,
Cinderella

From: DENNIS BREWER <[REDACTED]>
Sent: Thursday, February 4, 2021 14:14
To: Cinderella Liao <[REDACTED]>
Subject: EXT: RE: New Offices In Foshan and Shanghai

Cinderella – Good day. Thanks for your message. Answers to your questions are shown below in red.

If your new office in China will be our main contact and you will do local trade with Walmart China, then the importer will be your company right? Normally when we do direct import business, the importer will be us. **We can work with you**

either way but it will probably be easiest for Walmart China to secure any import quota allocations you require. You probably will also have preferential freight rates due to your volume, so it may be better for you to be the direct importer. We can ship CIF, port of origin, CIF Chinese port, or including freight to inland Chinese locations, as you wish. Just let us know which method you prefer and we will work with you in that way. Our US personnel will be involved, but we can coordinate all our activities and communication through our offices in China.

Shin, shank, chuck, flank, and full carcasses as boxed beef. These products all came from US? Have you ship any other countries products to China? These products come from North and South America, including US, Canada, Brazil, Uruguay, Argentina, Chile, as appropriate. We also provide some product from Spain. We can supply grainfed or grassfed beef in regular form, natural (no growth promotants), or certified organic. We can also supply pork carcasses and cuts, if needed. We often, but not always, contract direct with farmers for cattle or hogs, then use a GFSI and China approved slaughterhouse to custom process to the desired specifications. Depending upon your needs and the current logistics situation, we can arrange for chilled product as well as blast frozen product.

We do our North American procurement through various offices here, in New Jersey, Texas, Nebraska, and California. We currently do South American procurement of cattle, hogs, processing, and logistics through processors and local agents in South America. If volumes become great enough, we will place our representatives in country at the point of origin in South America to facilitate and expedite local production there.

Just let us know how we can best assist you in making the process easy and transparent for Walmart China. We will follow through as needed to be sure your needs are met.

Thank you again for the opportunity to discuss these issues with you.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

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From: Cinderella Liao <[REDACTED]>

Sent: Wednesday, February 3, 2021 10:25 PM

To: DENNIS BREWER <[REDACTED]>

Subject: RE: New Offices In Foshan and Shanghai

Hi Dennis,

Thanks for sharing, while I didn't find your vendor number or vendor name in our system, not sure if it was created success or deleted due to no business in the last 2 years.

If your new office in China will be our main contact and you will do local trade with Walmart China, then the importer will be your company right? Normally when we do direct import business, the importer will be us.

Shin, shank, chuck, flank, and full carcasses as boxed beef. These products all came from US? Have you ship any other countries products to China?

Best Regards,
Cinderella

From: DENNIS BREWER <[REDACTED]>
Sent: Tuesday, February 2, 2021 21:06
To: Cinderella Liao <[REDACTED]>
Subject: EXT: RE: New Offices In Foshan and Shanghai

Cinderella – Good day. Thank you for your interest and questions.

Our history with Walmart China: In February 2018, we signed a contract for beef shin and shank as introductory products under another corporate name, Winnett Cattle Company. Because of a change in investors, and for other technical and legal reasons, we changed the legal name to Sheldon Beef Inc, and our trading name to Sheldon Foods. A copy of the original contract and vendor number are attached.

- 1) **Do you work with any Chinese retailer or distributor? If positive, please specify.** Our work to date has primarily been through traders as the Chinese market just reopened in January 2020 after the trade agreement, and that was the quickest way to get back into the market.
- 2) **What's your popular items that ship to China?** Shin, shank, chuck, flank, and full carcasses as boxed beef.
- 3) **Are you working with other markets of Walmart? If positive, please advise your factory ID.** We are not currently working with other Walmart markets. Our former vendor number is attached.
- 4) **If we start to develop business with you, your new office in Foshan will be our main contact or your US office?** Your main contacts will be in Foshan and Shanghai once we establish a contractual relationship. You will have local support for all sales, customer service, and administrative requirements. Our headquarters will always be available to you if you prefer. I will closely monitor your account as Walmart China is very important to our company and to me personally.
- 5) **Will your new office in China be able to do local trade or just help your head quarter to do other procedure?** We will do local trade in China. By next year (2022), we will maintain local inventories in China.

I am very happy to answer any other questions you may have.

Regards,
Dennis

Dennis Brewer
Chief Executive Officer
Direct: 201-669-4933
Office: 800-956-9883

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From: Cinderella Liao <[REDACTED]>
Sent: Tuesday, February 2, 2021 3:08 AM
To: DENNIS BREWER <[REDACTED]>
Subject: RE: New Offices In Foshan and Shanghai

Hi Dennis,

Thanks for reaching us.

To help me catch up, could you please advise how far are we going in 2018? Which items are we worked or about to work before?

BTW, your new office Foshan is very close to Shenzhen our head quarter.

- 1) Do you work with any Chinese retailer or distributor? If positive, please specify.
- 2) What's your popular items that ship to China?
- 3) Are you working with other markets of Walmart? If positive, please advise your factory ID.
- 4) If we start to develop business with you, your new office in Foshan will be our main contact or your US office?
- 5) Will your new office in China be able to do local trade or just help your head quarter to do other procedure?

Thanks

Cinderella Liao

Direct Import, Walmart Stores(China), Fresh

5/F., Tower 3, SZITIC Square, 69 Nonglin Road, Futian District, Shenzhen(Zip 518040)
Tel 86-755-21512497

From: DENNIS BREWER <[REDACTED]>
Sent: Monday, February 1, 2021 09:50
To: Alison Fan-PB <[REDACTED]>
Cc: Cinderella Liao <[REDACTED]>
Subject: EXT: RE: New Offices In Foshan and Shanghai

Thank you, Allison. Congratulations on your new position. It has been a pleasure working with you and I wish you the best as you continue your career with Walmart China.

Cinderella – Very nice to meet you via email. We are here to support Walmart China in any way we can. As you know, we have added offices in Foshan, Shunde City, Guangdong and in Shanghai. We provide sales, customer support, and some administrative services through our China offices. We fully support those operations from headquarters, operations, and logistics locations in various parts of the US.

Please feel free to contact me for further information and support. Once we have established a relationship, I will introduce your primary in-country Sheldon Foods resource.

While we focus on US beef, we can support any protein need you may have, be it conventional grainfed beef, natural beef, or organic beef. We also have excellent access to chicken and pork in North America and South America.

We had worked with Alison to import US beef. Unfortunately, our now retired US President decided to initiate a trade war just as we were ready to begin shipments to your company in mid-2018. We have been through your on-boarding process and were issued a vendor number for our former organization. We have recently reorganized under a new name so we will likely need to secure a new Walmart China vendor number.

Once the new trade agreement was signed last January, we began to reenter China. In recent times, we have consolidated a number of sales operations in China, and are ramping up to about 950 containers per month into China from North America and South America.

Hopefully, one of these days international travel will again be feasible. I look forward to meeting you then. In the meantime, please let me know how we can best assist in your successful expansion and growth.

Wishing you all the best and a joyous New Year.

Regards,
Dennis

Dennis Brewer

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From: Alison Fan-PB <[REDACTED]>
Sent: Sunday, January 31, 2021 8:17 PM
To: DENNIS BREWER <[REDACTED]>
Cc: Cinderella Liao <[REDACTED]>
Subject: RE: New Offices In Foshan and Shanghai

Hi Dennis,

Thanks a lot for your email and glad to know that you opened offices in China. I moved to private brand team already. Miss Cinderella Liao is responsible for direct import of protein . Pls kindly contact her for the further cooperation.

Thanks and Best Regards,

Alison Fan

Private Brand - Supercenter Merchandising Wal-Mart China

Tel: 86-755-23973276

Address : 4F, Tower 3, SZITIC Square, 69 Nonglin Road, Futian District, Shenzhen City , Guangdong Province , China Post Code:518040

地址： 深圳市福田区农林路69号深国投广场三号楼4层 邮政编码： 518040

From: DENNIS BREWER <[REDACTED]>
Sent: 2021年1月31日 3:38
To: Alison Fan-PB <[REDACTED]>
Subject: EXT: New Offices In Foshan and Shanghai

Alison – I hope you are doing well. As you know, Winnett Cattle Company was involved in working with you in 2018 to supply US beef to your organization. Our management team has moved to a new organization, Sheldon Foods, and has opened offices in Foshan, Guangdong Province, and in Shanghai. We are about to sign a \$300 million US Angus beef supply contract in Korea, and will be opening an office there as well. We look forward to reestablishing contact with you and your organization. We know Walmart China has ambitious plans for expansion in China, and would be delighted to locally support that expansion.

I also know that Walmart reorganizes its operations from time to time, so if you are no longer involved in protein procurement, please refer us to those in your organization who are involved. Once you advise us who the appropriate contact would be, we will arrange for someone in our China operations to be in touch. We want to provide the very best possible value, as well as localized sales and support to our valued friends at Walmart China.

Thank you very much. I hope you are better able to enjoy your New Year holidays this year.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

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Office: 800-956-9883

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DENNIS BREWER

From: DENNIS BREWER
Sent: Saturday, March 13, 2021 3:25 PM
To: Jay Henderson
Subject: China Case Ready Beef

Jay - Quote request below:

Please quote the following beef cuts as prepackaged fixed weight portion retail cuts in vacuum packages which require only price labeling to be ready for retail sale. CIF, China main port. Insurance at 110%. SGS inspection required. An independent supply chain certification process (\$5,000 to \$8,000) at the expense of the supplier is required prior to first shipment and annually thereafter for this Customer. Estimated initial monthly quantity is 6 containers per month of all cuts combined. Substantial future growth is expected as this customer is expanding rapidly. Exact quantities of each item to be confirmed by customer once quote is rendered

1. Heart of rump (Top Sirloin)
2. Flat (Outside Round)
3. Eye round
4. Topside (Top Round)
5. Knuckle (Sirloin Tip)
6. Flank

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

DENNIS BREWER

From: DENNIS BREWER
Sent: Sunday, March 14, 2021 3:07 PM
To: [REDACTED]
Subject: Big Sandy River Ranch - Sub Debt
Attachments: Big Sandy River Ranch Cash Out 210314.xlsx; Big Sandy Brochure.pdf; Sheldon Beef Executive Summary 210215.pdf

INTRODUCTION

Seeking \$9.9MM sub debt to support acquisition of four entities comprising the Big Sandy River Ranch in western Wyoming. Entity purchase will enable smooth transfer of 1.04 million acres of grazing allotments. EBITDA grows from \$2.7MM to \$4.7MM over 7 years. Ranch will be converted to raise natural/organic livestock which offer a 25% to 35% price premium over conventional livestock.

Our team averages 25 plus years in management, finance, operations, information systems, sales, marketing and operations. We have strong connections with power retailers in the US, and with the international operations of Walmart China, and of Costco domestically and internationally. We have patiently developed these relationships over many years. We currently sell beef and pork sourced in both North and South America through those connections and our Foshan and Shanghai sales and administrative offices.

We will begin introducing grainfed organic beef in North America this Fall. This is a novel product with the taste profile consumers prefer. All organic beef currently sold in the US is grass fed and does not match the taste palette of the vast majority of North American consumers. We use a combination of steam flaked organic feed custom blended for maximum gain, mob grazing, a satellite based health monitoring system, and a pasture based feeding system developed over a number of years. As organic cattle cannot be finished in feedlots, this is the only practical way to achieve the taste and marbling our consumers strongly prefer in organic protein.

ADDED COMPANY INFORMATION

Our international business focuses on conventional protein sales in Asia. We have been working with local traders in China for the past year, since the Trump Phase 1 trade agreement was signed on January 15, 2020.

We have had a relationship with Walmart China since 2017, shortly after the 2003 BSE-induced embargo on U.S. beef was lifted there. That relationship was severely disrupted by the trade war from June 2018 to January 2020, then by the pandemic in 2020. We are set to resume sales to them in 2-3 months, once they recertify our supply chain. We expect to do about 1,800 metric tons, \$21.8 million, of conventional case ready beef cuts with them through the balance of this year. They have 400 stores in China, with 500 more planned over the next seven years, so sales are expected to expand dramatically over time.

We also have excellent connections with Costco's VP Meat and his team. We expect to be rolling out case ready grainfed organic beef in their West Coast warehouses beginning in the Fall. Costco also has 3 stores in the Shanghai area, with plans for more. Once we move from frozen to chilled beef shipments there, they have indicated interest in working with us through their regional and national growth in China. We have offices in southern China and in Shanghai to support Walmart China now, Costco in the future, and to sell our protein products to other retailers and distributors there. Our Chinese sales reps are selling to mid-size distributors and grocery retailers. We are shipping orders to these Chinese customers this month.

Our domestic business focuses on natural and organic protein products. We have developed a network of Midwestern ranchers to grow organic beef feeders for us, and will begin grain finishing organic cattle in Missouri this summer. We are using a pasture-based grain finishing system we developed years ago, mob grazing, and a satellite based health monitoring system to avoid outbreaks of illness among our pods of organic finishers. As the economy strengthens, we will be adding organic grainfed pasture finished hogs and sheep to our protein offerings. We are initially using specialty processors to provide case ready products. Around 2025, when construction is completed, our volume will be sufficient to start up our own specialized processing facility planned for 80 acres one hour northeast of Indianapolis, Indiana. We will introduce individually traceable packages of case ready organic protein products to North American retailers and consumers at that time, a first in the protein industry.

We are headquartered in New Jersey, and our U.S. workforce is currently disbursed in Virginia, Nebraska, and Texas to support various aspects of our business. Our management team averages over 25 years of relevant experience in management, ranching and farming operations, finance, international logistics, information systems, sales, marketing, and customer support. We have strong existing relationships with both specialty and mass market retailers in the U.S. and in Asia, particularly China and Korea. We are currently on a trajectory to generate \$65-\$85 million in 2021 sales.

Management

Dennis Brewer is the Company's Founder and CEO. The Beef Operations Vice President is Jon Nickless. Our Logistics Vice President is Jason Waseman. Each of these key people has at least 25 years of experience in their area of focus.

Dennis Brewer, Chief Executive Officer, brings extensive Board-level experience in natural and organic foods, together with extensive operations, business process, supply chain, logistics, technology, and sales experience. Brewer has more than 30 years of business experience, both as a Chief Operating Officer founding and growing companies, and as a consultant to companies with sales in the tens of billions. He has helped dozens of businesses improve their supply chain operations. He is past Chair of the Board of Puget Consumers Coop, a \$147 million organic and natural retail food grocery chain based in Seattle, Washington, and a founding Director of NutraSource. NutraSource was a rapidly growing \$45 million wholesaler of organic and natural food in Seattle, Washington, with customers throughout the Pacific Northwest and in Alaska until it was acquired by a competitor. Brewer was also a Chair and Director of TechAmerica, a high technology trade association. Dennis has led and managed several mid-sized companies over the years, with employees up to 300 personnel. He was a Manager of Consulting services for Deloitte, working in financial services, government, logistics, and distribution. He has retail grocery experience and connections with power retailers, as well as strong business development skills. He holds an MBA and BA in Business Administration and was a CPA from 1980 - 1987.

Jason Waseman is Vice President, Logistics. He has 25 years of experience in logistics operations, including transportation, warehousing, import/export, and the handling of perishables. Jason Waseman, Director of Logistics, brings over 20 years of logistics experience working for prominent corporations such as Penske Logistics and UPS before changing directions from dry goods to fresh produce. At this juncture in his career he worked for Best in Category companies including Eurofresh Farms as Director of Distribution and Logistics, and Monrovia Nursery Company as Director of Logistics and Procurement. Eurofresh Farms, a \$240 million greenhouse produce grower/shipper was at that time the largest greenhouse operation in America, shipping over 600 million pounds annually on 320 acres under glass. While there he was instrumental in guiding the supply chain during a period of aggressive growth from 40 acres to over 300 acres. He also was pivotal in the implementation of two ERP systems, TMS and SQF, increasing shelf life and cross border packaging programs. Waseman has managed departmental budgets in excess of 30 million dollars. He has many years of experience in all modes of transportation including ocean freight, rail, air transport, and truckload and LTL services. Waseman has a diverse background in all areas of supply chain including procurement, distribution, and S&OP. He also has extensive experience in project management and team building, having been involved with many challenging commodities in rural areas lacking a labor force. Waseman has a degree in Finance and is a certified transportation broker.

Jon Nickless is Vice President of Beef Operations. Jon has over twenty-five years of experience in the procurement and finishing of cattle for large scale feedyard operations. As General Manager, managed two independent cattle feeding operations, participated in management of 12,000 acre farm, executed operations restructure and rebuilt management team, coordinated cooperation between farming and feeding operations, participated in Natural and NHTC programs (ID Preserved), facilitated commodity procurement and transportation, oversaw harvest and construction projects. As General Manager (30,000 head capacity) operated very profitable custom cattle feeding and farming operation, dramatically improved cattle performance, developed successful management team, remodeled facilities to improve efficiencies, implemented environmental compliance program, developed statistics based quality control programs, developed detailed departmental reporting and communication systems. Jon holds a Bachelors Degree in Agricultural Management Technology with a minor in Business Administration.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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DENNIS BREWER

From: DENNIS BREWER
Sent: Tuesday, March 16, 2021 11:44 AM
To: Selwyn Gordon
Subject: RE: Big Sandy River Ranch

Okay, thanks, Selwyn. We first tried to get the Seller to take back a second. That was declined. I think we will have little trouble with the first lien at 50% to 60%, about \$11 million. There are traditional lenders that will take that on a 100 year old entity. It is the second lien at around \$10 million that will be the challenge. \$2MM of new money will be coming in to help with the deal. I also have a guarantor with an 800 FICO and a solid six figure net worth available. My credit very weak as you already know, below 600.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer
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Office: 800-956-9883

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From: Selwyn Gordon <[REDACTED]>
Sent: Tuesday, March 16, 2021 11:34 AM
To: DENNIS BREWER <[REDACTED]> David Gallo <[REDACTED]>
Subject: Re: Big Sandy River Ranch

Dennis,

Good to hear from you, I am cc ing my Chief Underwriter Dave Gallo on this deal. I want to see if we can set up a call for later this week. Stay tuned.

I will be in touch.

Take Care,

Selwyn

INTRODUCTION

Seeking \$9.9MM sub debt to support acquisition of four entities comprising the Big Sandy River Ranch in western Wyoming. Entity purchase will enable smooth transfer of 1.04 million acres of grazing allotments. EBITDA grows from \$2.7MM to \$4.7MM over 7 years. Ranch will be converted to raise natural/organic livestock which offer a 25% to 35% price premium over conventional livestock.

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Regards,

Dennis

Dennis Brewer

Chief Executive Officer

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Regards,

Selwyn Gordon | *Vice President of Business Development*

440 N. Wells, Suite 430 | Chicago IL 60654

o. (888) 443-3766, Ext. 705 | f. (248) 769-6071

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DENNIS BREWER

From: DENNIS BREWER
Sent: Tuesday, March 16, 2021 1:45 PM
To: Daniel Lonergan RMC
Subject: RE: China sales

Chuckle – thanks, Daniel.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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From: Daniel Lonergan RMC <[REDACTED]>
Sent: Tuesday, March 16, 2021 1:38 PM
To: DENNIS BREWER <[REDACTED]>
Subject: RE: China sales

Yep – I am all hat – no cattle!

Daniel Lonergan
RMC USA
300 Communipaw Ave. Suite 168
Jersey City NJ 07304
917 691 5540
[REDACTED]

From: [DENNIS BREWER](#)
Sent: Tuesday, March 16, 2021 1:33 PM

To: [Daniel Lonergan RMC](#)

Subject: RE: China sales

Daniel - Well, clearly you are not a cowboy – lol. Sorry, it is an insider's term that means hundredweight (100 pounds). Cattle sell by the hundredweight rather than by the pound. For example, \$135/cwt is a buck thirty five per pound. Just one of those quirks of the industry.

Regards,
Dennis

Dennis Brewer

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From: Daniel Lonergan RMC <[REDACTED]>

Sent: Tuesday, March 16, 2021 1:30 PM

To: DENNIS BREWER <[REDACTED]>

Subject: RE: China sales

Excuse my ignorance...what does cwt stand for?

Daniel Lonergan

RMC USA

300 Communipaw Ave. Suite 168

Jersey City NJ 07304

917 691 5540
[REDACTED]

From: [DENNIS BREWER](#)

Sent: Monday, March 15, 2021 1:15 PM

To: [Daniel Lonergan RMC](#)

Subject: RE: China sales

Daniel - Well, we have 2 options for customers –

1. All increases and decreases passed on to the Customer. Typically this means that contracted beef prices will rise or fall about \$24 per metric ton for each one cent rise or fall in USDA posted wholesale prices as compared to the price on the day the contract is signed,

OR

2. A firm contracted price for the entire 12 months of the contract on stable, monthly volumes throughout the length of the contract. Because of the risk to us, we charge a higher price. The amount of that premium will vary depending upon the overall beef futures price variation during the contract. So long as there is a futures market for the underlying commodity, we can provide a fixed price as we some forward look at pricing. Please note that this would not cover a price excursion due to some catastrophic event impacting prices, such as the pandemic-induced supply and logistics problems we all recently experienced. Otherwise, there will be no issues with this forward guarantee on price.

We can quote both ways so the customer can make an informed decision about which approach they prefer. At this point, cattle futures are relatively stable over 12 months with normal seasonal oscillations, so the premium will likely be in the 12%-18% range over today's beef primal prices, based upon the current price of around \$120/cwt for live cattle. This premium is required because we are currently at the low point in the price cycle for live cattle for the next 12 months as indicated by the currently indicated range of \$120 to \$130 per cwt for the coming 12 months. Live cattle price excursions in this range will typically lead to about 3 times the rate of excursion in primal pricing.

Great work by Jason.

Let me know if you need more information or have further questions.

Thanks, Daniel.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

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From: Daniel Lonergan RMC <[REDACTED]>

Sent: Monday, March 15, 2021 12:51 PM

To: DENNIS BREWER <[REDACTED]>

Subject: China sales

Hi Dennis,

Our China sales guy has a genuine enquiry for 1000 MT per year of assorted product including Angus beef. The question the buyer asks is about getting a stable contracted price – how does that work?

Daniel Lonergan
RMC USA
300 Communipaw Ave. Suite 168
Jersey City NJ 07304
917 691 5540
[REDACTED]

DENNIS BREWER

From: DENNIS BREWER
Sent: Tuesday, March 16, 2021 2:41 PM
To: Daniel Lonergan RMC
Subject: RE: Sheldon Foods (China) - Quotation inquiry (Mr. Yao)

Very good, thanks.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

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From: Daniel Lonergan RMC <[REDACTED]>
Sent: Tuesday, March 16, 2021 2:17 PM
To: DENNIS BREWER <[REDACTED]>
Subject: Sheldon Foods (China) - Quotation inquiry (Mr. Yao)

Hi Dennis – please see attached!

Daniel Lonergan
RMC USA
300 Communipaw Ave. Suite 168
Jersey City NJ 07304
917 691 5540
[REDACTED]

Client's name: Mr. Yao

- Mr. Yao is the CEO of his trading company,
- Client is importing Australia beef, at around 1500 MT last year

- Mentioned that they are open to import US beef due to recently regulation in China that they are not allow to import beef from Australia now until further notice from the government
- They usually order around 2- 3 times a year from Australia at around 8 containers per month
- Interested in beef four quarters cut (bone-in or boneless are fine), Angus beef, grade choice or up
- Currently have around 700 MT inventory, so if they confirmed to order the shipment would be in around June, 2021
- Talked with Mr. Yao on phone and would be open to receive a quotation
- Mr. Yao said he would confirm the trial duration or contract after he receive the quotation (if the quotation match their budget)
- Will propose target price after they receive the quotation

I've attached the quotation form in this email.

Best,
Jason

DENNIS BREWER

From: DENNIS BREWER
Sent: Tuesday, March 16, 2021 5:01 PM
To: Daniel Lonergan RMC
Subject: Quote and Contract for Yao
Attachments: SBI Beef Sales Contract S210316-2.docx

Daniel - Well, I should always wait a few minutes before I review a quote. I did not do that this time, so please DISREGARD ALL prior communications from me on this Yao quote. Here is the corrected information (bone-in pricing):

Customer Name:	Mr. Yao	Broker Name:	
Customer Contact Information:		Broker Contact Information:	
Desired Payment Terms:	30% down, 70% shipment		
Shipment Terms, Destination:	June 2021 / Shanghai, China		
Date:	17th March 2021		
		Trial Order	Metric Tons/
Quote Summary:		Metric Tons	Month
Item 1 Description/Grade:	Angus beef, Four quarters cut / Choice or up	120	160
Item 2 Description/Grade:			
Item 3 Description/Grade:			
Item 4 Description/Grade:			
Item 5 Description/Grade:			

Trial order: 120MT, \$6150.00/MT, \$738,000.00, 30% down is \$221,400.00

Corrected contract attached.

Regards,
Dennis

Dennis Brewer

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DENNIS BREWER

From: DENNIS BREWER
Sent: Thursday, March 18, 2021 2:00 PM
To: Jeff Broad
Subject: BSRR Background
Attachments: SBI Beef Sales Contract S210316-3.docx; Sheldon Foods Supplier Agreement 210312.pdf; Walmart SBI NCNDA 210312.pdf; Sheldon Beef Executive Summary 210215.pdf; Big Sandy River Ranch Cash Out 210314.xlsx; Big Sandy Brochure.pdf; BSRR BAFO Big Sandy 210319.pdf

Jeff – Thanks to you and Allan for your time this morning. Some background info you may find useful. As noted, the 2 export contract are not yet signed but signatures expected in next 2-3 weeks on both.

Thanks.

Regards,
Dennis

Dennis Brewer

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DENNIS BREWER

From: DENNIS BREWER
Sent: Wednesday, March 17, 2021 1:51 PM
To: Joanne Labelle
Subject: FW: Big Sandy River Ranch - BAFO
Attachments: BSRR BAFO Big Sandy 210319.pdf; BSRR Letter Related to BAFO Big Sandy River Ranch 210319.pdf

Please place a deadline of Friday, March 26, 5PM MT on this BAFO. Thanks.

Regards,
Dennis

Dennis Brewer

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From: DENNIS BREWER
Sent: Wednesday, March 17, 2021 1:49 PM
To: 'Joanne Labelle' <[REDACTED]>
Subject: Big Sandy River Ranch - BAFO

Joanne - Please review attached, let me know if you have any issues. You can forward to Theo on Friday. Thanks, Joanne.

Thanks.

Regards,
Dennis

Dennis Brewer

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DENNIS BREWER

From: DENNIS BREWER
Sent: Wednesday, March 17, 2021 6:59 PM
To: [REDACTED]
Subject: Opportunity

Brock - I am a bit puzzled at your sales organization's response to a 4 million pound per year opportunity with a major retailer. Our Chinese retailer client since 2017 is seeking to transition some of its production from boxed beef to case ready. They are interested in various rump and flank cuts. I corresponded with one of your junior sales people whose response was that you do not sell boxed beef. This was in reply to my request for quotes on vacuum packed fixed weight retail portions. So, this morning I requested your SVP's attention to this matter and – nothing, no response from anyone.

If you do not wish to consider this opportunity, please at least train your people to provide a proper, professional response to a sincere inquiry.

Thanks.

Regards,
Dennis

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DENNIS BREWER

From: DENNIS BREWER
Sent: Wednesday, March 17, 2021 9:26 AM
To: [REDACTED]
Subject: Global Retailer Opportunity

Ray – Good day. Please quote the following Rump and Flank cuts as prepackaged single serve fixed weight portion retail cuts in vacuum packages which require only price labeling to be ready for retail sale. Must be labeled for China export. Quote either ex-works OR CIF, Tianjin, China with insurance at 110% and required SGS inspection. An independent supply chain certification process (\$5,000 to \$8,000) at the expense of the supplier is required prior to first shipment and annually thereafter for this Customer. Estimated initial monthly quantity is 6 containers (150 metric tons) per month of all cuts combined. Exact quantities of each item to be confirmed by customer once quote is accepted

Case Ready Retail Cuts:

1. Heart of rump (top sirloin)
2. Flat (outside round)
3. Eye round
4. Topside (top round)
5. Knuckle (sirloin tip)
6. Flank

Total approximately 4 million pounds over 12 months. We have been working with this retailer since 2017 on boxed beef and have experienced no adverse behavior of any kind. Retailer has strong expansion plans so it is very likely volumes will expand with time.

As you probably know, beyond the labeling requirements, there are no longer any special requirements for US beef to be eligible for shipment to China. Those were eliminated in the Phase 1 trade agreement signed in January 2020.

Thanks.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

DENNIS BREWER

From: DENNIS BREWER
Sent: Friday, March 19, 2021 11:37 AM
To: Mike Asleson
Subject: RE: Stampede - opportunity follow up
Attachments: Chinese Label 2 200423.jpg

Mike – Thanks. See answers below.

All beef cuts listed portioned to 6oz. portions? Unless there is another typical size for an individual cut, I believe it is safe to assume 6 ounce portions. They are transitioning from boxed beef and have not specified any other portion size.

Any portioning specification requirements on thickness or fat trim %? These cuts are typically fried or stewed so a moderate to thinner thickness is in order, fat trim 3% or thereabouts.

Requirements on raw material grade or anything else regarding the meat (grass fed)? USDA Choice conventional grainfed is fine.

Would you be able to provide any processing specifications, current labels or control product to review? See typical attached label. See also the following link:

<https://animalcare.folio3.com/beef-export-to-china/>

Must comply with Chinese labeling requirement for inner and outer packaging, with label format as indicated in above guide. Both inner and outer labels are typically bilingual and indicate frozen product as that is the state in which they will be received in China. We can contract for support of label translation if needed. Labels do need to applied in your plant.

We can also contract for blast freezing, trucking, transloading, drayage, inland and ocean transport insurance separately. We do this all the time. So, if desired, you can ship FOB plant.

I would need to understand timing, volumes for each and if there are any target costing/ranges we need to be aware of? Monthly ocean shipments desired, approximately 150MT total, can be split shipped if needed. If interim storage is required outside your plant to accumulate more than one 40,000 pound load, so indicate and we can handle related logistics. First order could be as soon as four weeks from now.

We will also require a standard NCNDA for this customer prior to providing identifying and contact information. All orders will be coordinated through us. The customer is insurable through Euler Hermes or any other credit insurance provider if desired. We have never experienced a payment issue or heard of any default by this customer. We can handle collections and remit, or you can handle direct and remit commission to us, as desired. Typical payment terms are 60 days after B/L. This is a very highly regarded retailer in China and will open other doors over time due to their reputation. We have 2 sales offices in China (Foshan and Shanghai) and are very active there.

Thanks again.

Regards,
Dennis

Dennis Brewer
Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: Mike Asleson <[REDACTED]>

Sent: Friday, March 19, 2021 10:53 AM

To: DENNIS BREWER <[REDACTED]>

Subject: RE: Stampede - opportunity follow up

Hi Dennis,

All beef cuts listed portioned to 6oz. portions? Any portioning specification requirements on thickness or fat trim %? Requirements on raw material grade or anything else regarding the meat (grass fed)? Would you be able to provide any processing specifications, current labels or control product to review? I would need to understand timing, volumes for each and if there are any target costing/ranges we need to be aware of? More information the better to figure out if we can support this opportunity. Thanks.

Best regards,

Mike Asleson

Sr. Director of Sales

Stampede Meat, Inc.

7351 South 78th Ave. Bridgeview, IL 60455

Phone: (773) 890-8276

Mobile: (773) 495-3134

Email: [REDACTED]

Website: stampedemeat.com

Podcast: [Stampede Insights](#) 



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From: DENNIS BREWER <[REDACTED]>
Sent: Friday, March 19, 2021 9:44 AM
To: Mike Asleson <[REDACTED]>
Subject: RE: Stampede - opportunity follow up

Mike – To anticipate a couple of key questions – typical portion size would be 6 ounces, 170 grams. All single portion packages. Please quote typical portions/weight per case as I do not believe they have a preference on that. Look forward to speaking with you this afternoon.

Thanks.

Regards,
Dennis

Dennis Brewer
Chief Executive Officer
Direct: 201-669-4933
Office: 800-956-9883
<http://www.sheldonbeef.com>
<https://sheldonfoods.com/>



Schedule a call at your convenience here:
<https://calendly.com/ceosheldonbeef>

From: Mike Asleson <[REDACTED]>
Sent: Thursday, March 18, 2021 3:52 PM
To: DENNIS BREWER <[REDACTED]>
Subject: Stampede - opportunity follow up

Hi Dennis,

I was forwarded your information, looking to touch base to get more information on this opportunity. Let me know when you're free. Thanks.

Category: International

Message:
Quote request below:

Please quote the following beef cuts as prepackaged fixed weight portion retail cuts in vacuum packages which require only price labeling to be ready for retail sale. CIF, China main port. Insurance at 110%. SGS inspection required. An independent supply chain certification process (\$5,000 to \$8,000) at the expense of the supplier is required prior to first shipment and annually thereafter for this Customer. Estimated initial monthly quantity is 6 containers per month of all cuts combined. Substantial future growth is expected as this customer is expanding rapidly. Exact quantities of each item to be confirmed by customer once quote is rendered

1. Heart of rump (Top Sirloin)
2. Flat (Outside Round)
3. Eye round
4. Topside (Top Round)
5. Knuckle (Sirloin Tip)
6. Flank

Best regards,

Mike Asleson

Sr. Director of Sales

Stampede Meat, Inc.

7351 South 78th Ave. Bridgeview, IL 60455

Phone: (773) 890-8276

Mobile: (773) 495-3134

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DENNIS BREWER

From: DENNIS BREWER
Sent: Friday, March 19, 2021 1:03 PM
To: [REDACTED]
Subject: RE: Beef Quote Requests

Thanks.

Regards,
Dennis

Dennis Brewer

Chief Executive Officer

Direct: 201-669-4933

Office: 800-956-9883

<http://www.sheldonbeef.com>

<https://sheldonfoods.com/>



Schedule a call at your convenience here:

<https://calendly.com/ceosheldonbeef>

From: [REDACTED] <[REDACTED]>
Sent: Friday, March 19, 2021 1:02 PM
To: DENNIS BREWER <[REDACTED]>
Cc: [REDACTED]
Subject: Beef Quote Requests

Dear Dennis,

Thank you for your message and attachments. All is well noted. We'll get back to you in due course.

Please, always keep in copy my director Mr. Edward Thompson at [REDACTED] so he can follow the communication and be aware of.

Best Regards,

Lurdes Maria Bernardini