

2026

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Sedan

will meet on September 16, 2025 at 5:30 PM at 4-H Building, 516 W North St, Sedan, Kansas for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax, and the Revenue Neutral Rate.

Detailed budget information is available at Sedan City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2026 Expenditures and Amount of 2025 Ad Valorem Tax establish the maximum limits of the 2026 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

FUND	Prior Year Actual for 2024		Current Year Estimate for 2025		Proposed Budget for 2026		
	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2025 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	879,844	69.043	853,698	69.082	1,247,053	292,960	69.000
Debt Service							
Library	31,085	7.498	31,193	7.504	36,245	31,843	7.500
Special Highway	5,487				160,886		
Special Parks & Recreation					7,156		
Transient Guest Tax	11,177		5,000		9,714		
VIN Inspection					8,876		
Water	555,765		580,476		1,032,612		
Sewer	102,655		91,394		298,379		
Trash	135,764		167,838		187,103		
Non-Budgeted Funds-A	111,654						
Non-Budgeted Funds-B	15,428						
Totals	1,848,859	76.541	1,729,599	76.586	2,988,024	324,803	76.500
Revenue Neutral Rate**							67.498
Less: Transfers	4,836		10,000		10,000		
Net Expenditure	1,844,023		1,719,599		2,978,024		
Total Tax Levied	282,440		286,584		XXXXXXXXXXXXXXXXXX		
Assessed							
Valuation	3,690,074		3,741,991		4,245,819		
Outstanding Indebtedness,							
January 1,	2023		2024		2025		
G.O. Bonds	3,758,950		3,679,097		3,679,097		
Revenue Bonds	0		0		0		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	3,758,950		3,679,097		3,679,097		

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Lana Robinson

Official Title: City Clerk