

## RESOLUTION 17-01

### General Accounting Principles


#### GAAP Waiver – Resolution 17-01

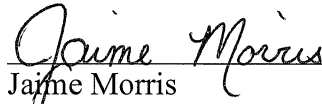
*WHEREAS*, the City of Sedan, Kansas, has determined that the financial statements and the financial reports for the year 2017, to be prepared in conformity with the requirements of K.S.A. 75-1220a (a) are not relevant to the requirements of the cash basis and budget laws of this state and are of no significant value to the Governing Body or the members of the general public of the City of Sedan, and


*WHEREAS*, there are no revenue bond ordinances or other ordinances or resolutions of the municipality which require financial statements and financial reports to be prepared in conformity with K.S.A. 75-1220a (a) for the year ended 2017.

*NOW, THEREFORE BE IT RESOLVED*, by the Governing Body of the City of Sedan, Kansas, in a regular monthly meeting duly assembled this 1<sup>st</sup> day of May, 2017, that the Governing Body requests the Director of Accounts and Reports to waive the requirements of K.S.A. 75-1220a (a) as they apply to the City of Sedan for the year 2017.

*BE IT FURTHER RESOLVED* that the Governing Body shall cause the financial statements and financial reports of the City of Sedan to be prepared on the basis of cash receipts and disbursements as adjusted to show compliance with the cash basis laws of this state.

  
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Jack Warren, Mayor

  
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Jaime Morris

  
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Brett Dickens, President

  
\_\_\_\_\_  
Crystal Wade

  
\_\_\_\_\_  
Lee Coate

  
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Theresa Wilson