Resolution No. 21-03

A RESOLUTION OF THE CITY OF SEDAN, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Sedan was calculated as 76.218 mills by the Chautauqua County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Sedan will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on August 25, 2021 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Sedan, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF SEDAN:

The City of Sedan shall levy a property tax rate exceeding the Revenue Neutral Rate of 76.218 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 25th day of August, 2021 and **SIGNED** by the Mayor.

Mayor

Attested:

City Clerk