Lehigh Valley Steel Basketball Club
Summary of Non-Profit Financial Statements for 1/1/2026 to 8/15/2026

STATEMENT OF ACTIVITIES

INCOME	Club/Admin	6th Grade	5th Grade	TOTAL
Player Fees		$3,250.00	$3,000.00	**$6,250.00**
Player - Tournament Fees		$350.00	$0.00	**$350.00**
Bracket Pool Fundraiser (net of PayPal Fees)		$1,867.94	$1,150.69	**$3,018.63**
Donations Received	$3,022.16	$3,512.18	$1,379.00	**$7,913.34**
Total Income	**$3,022.16**	**$8,980.12**	**$5,529.69**	**$17,531.97**

EXPENSES	Club/Admin	6th Grade	5th Grade	TOTAL
AAU Fees	$207.94	$619.87	$482.99	**$1,310.80**
Bracket Pool (Winner Pool)	$0.00	$898.64	$294.33	**$1,192.97**
Gym Rental Fees	$0.00	$1,365.00	$1,365.00	**$2,730.00**
Insurance	$155.79	$0.00	$0.00	**$155.79**
NSID Fees	$0.00	$132.89	$12.99	**$145.88**
Other	$0.00	$391.44	$0.00	**$391.44**
PayPal Fees	$0.00	$43.29	$80.64	**$123.93**
Subscriptions	$179.88	$82.72	$119.99	**$382.59**
Summer League Fees	$0.00	$782.18	$0.00	**$782.18**
Team Apparel	$1,150.79	$0.00	$0.00	**$1,150.79**
Tournament Fees	$0.00	$2,889.43	$1,409.75	**$4,299.18**
Uniforms	$1,010.00	$1,890.00	$1,764.00	**$4,664.00**
Website	$317.76	$0.00	$0.00	**$317.76**
Total Expenses	**$3,022.16**	**$9,095.46**	**$5,529.69**	**$17,647.31**
INCREASE OR (DECREASE) IN NET ASSETS	**$0.00**	**-$115.34**	**$0.00**	**-$115.34**

STATEMENT OF FINANCIAL POSITION

Category	Club/Admin	6th Grade	5th Grade	TOTAL
ASSETS:				
Cash - Embassy Bank	$115.34	$1,539.66	$0.00	**$1,655.00**
Cash - PayPal				**$0.00**
Receivables - Tournament Fees				**$0.00**
TOTAL ASSETS	**$115.34**	**$1,539.66**	**$0.00**	**$1,655.00**
LIABILITIES:				
Expense Reimbursements due to Maureen Thomson		$1,655.00		**$1,655.00**
Gym Rental Fees				**$0.00**
Bracket Pool - Winners				**$0.00**
Total Liabilities	**$0.00**	**$1,655.00**	**$0.00**	**$1,655.00**
Beginning Net Assets	$115.34	$0.00	$0.00	**$115.34**
Current Year Change in Net Assets		-$115.34	$0.00	**-$115.34**
TOTAL LIABILITIES AND NET ASSETS	**$115.34**	**$1,539.66**	**$0.00**	**$1,655.00**

STATEMENT OF CASH FLOW

Category	Club/Admin	6th Grade	5th Grade	TOTAL
CASH FLOW FROM OPERATING ACTIVITIES				
Change in Net Assets	$0.00	-$115.34		**-$115.34**
Change in Operating Assets and Llabilities:				
Receivables - Player Fees				**$0.00**
Expense Reimbursements due to Maureen Thomson		$1,655.00		**$1,655.00**
TOTAL CASH FLOW FROM OPERATING ACTIVITIES	**$0.00**	**$1,539.66**	**$0.00**	**$1,539.66**
Plus: Beginning Cash	$115.34	$0.00	$0.00	**$115.34**
ENDING CASH	**$115.34**	**$1,539.66**	**$0.00**	**$1,655.00**