

AUDIT REPORT
INFORMATORY

1.	NAME & ADDRESS OF THE SOCIETY	:	BACKWARD CLASS & LIG COOP. GROUP HOUSING SOCIETY BG-1, SHIVA ENCLAVE, A-4, PASCHIM VIHAR, NEW DELHI-63.	
2.	NUMBER & DATE OF REGISTRATION	:	1504 (GH) Dated 27-06-1976	
3.	PRESENT AUDIT PERIOD	:	01-04-2023 TO 31-03-2024	
4.	PERIOD OF LAST AUDIT	:	01-04-2022 TO 31-03-2023	
5.	AREA OF OPERATION	:	Union Territory of Delhi.	
			<u>At the time of Present Audit</u>	<u>At the time of Previous Audit</u>
6.	NAME OF AUDITOR	:	Gopi Aggarwal & Co.	Suresh Bansal & Associates.
7.	TOTAL NUMBER OF MEMBERS	:	255	255
8.	NUMBER OF MEMBERS ENROLLED	:	Nil	Nil
9.	NUMBER OF MEMBERS RESIGNED	:	Nil	Nil
10.	NUMBER OF MEMBERSHIP TRANSFERRED AS PER RULE	:	13	15
11.	SANCTIONED LIMIT	:	Nil	Nil
12.	AUDIT CLASSIFICATION	:	"C"	"C"



31

GOPI AGGARWAL & CO.
CHARTERED ACCOUNTANTS

Ref.....

Date: 24/08/2024

The Members,

BACKWARD CLASS & LIG CGHS LTD,

BG-1, Shiva Enclave, A-4,

Paschim Vihar, New Delhi-63.

Dear Sir,

Subject: Auditor's Report for the year 2023-2024

We have audited the attached Balance Sheet of the **BACKWARD CLASS & LIG CGHS LTD.** Addressed at **BG-1, Shiva Enclave, A-4, Paschim Vihar, New Delhi-110063** as at 31.03.2024 and Income and Expenditure Account and Receipts and Payments account of the year ended on that date and subject to part-a, b and c we report as under: -

1. We have obtained all the information and explanation which to the best of our knowledge and belief were necessary for the purpose of our Audit.
2. In our opinion, the Balance Sheet as at 31st March 2024 and Income and Expenditure account for the year ended on that date are drawn up in conformity with the law.
3. In our opinion, proper books of account as required under Delhi Coop. Society Act, 1872 and rules made therein have been kept by the society so far as appears from the examination of the books.
4. In our opinion and to the best of our information and according to the explanations given to us and as shown by the books of the society the said accounts exhibit a true and correct accounts: -
 - (i) In the case of the Balance sheet of the State of Affairs as at 31st March 2024.
 - (ii) In the case of the Income and Expenditure account of the deficit for the year ended as on 31st March 2024.

Dated: 24/08/2024

Place: Delhi



FOR GOPI AGGARWAL & CO.
CHARTERED ACCOUNTANTS

(GOPI RAM AGGARWAL)
PROPRIETOR

UIN: 240947088 KFTB55750

PART - A

AUDIT OBJECTIONS:

1. Efforts should be made to recover the outstanding dues from the members. : Under Compliance
2. The members accounts with regards to various balances Outstanding in their respective accounts are subject to Confirmation from respective members. : Under Compliance.
3. The compliance report should be submitted to the RCS office. : Under Compliance
4. The Cash Balance should be as per prefixed retention limit. : Under Compliance
5. The Balance towards DCHFC Loans under reconciliation. : Complied With.
6. The amount refundable to members under Individualization Scheme is subject to confirmation from members : Under Compliance



FOR INFORMATION PURPOSES ONLY

PART-B

- a) The Registered Office of the Society is at BG-1, Shiva Enclave, A-4, Paschim Vihar, New Delhi- 110063 and the society is functioning from there and maintaining the website as per RCS office order as www.shivaenclave.com.
- b) The Society has reconciled its Saving Bank Accounts maintained with Bharati Shekari Bank Ltd. And Current Account with ICICI bank Ltd. Periodically during the year.
- c) During the year under Audit the society has not raised any loan.
- d) Since the society has not granted any loan the debts equity ratio clause is not applicable.
- e) The society has not granted any loan to its members or outside parties.
- f) According to the available records and information/explanation given to us, the society has implemented/carried out the decisions of the General Body and managing committee meetings, keeping in view the best interest of the members of the society in recognition of the co-operative principles.
- g) As per the explanation given and confirmed by the management, there is no pending dispute at the close of the year other than one civil suit is pending in the court of law.
- h) According to the explanations given and confirmed by the management there is no claim recoverable by the society against the out-side parties other than members as shown in the Balance sheet.
- i) During the year the (14) managing committee meetings with one General Body Meeting and one Sp. GBM were held as per list annexed.
- j) List of members along with separate list of changes on account of resignation/enrollment on a/c of transfers are enclosed with Audit Report.
- k) According to the explanations given by the management and certificate produced before us, no member of the managing committee suffers from any of the disqualification contained in section 31 read with rule 59 & 60.
- l) The Society has not adopted approved budget system of expenses.
- m) The Society has not reviewed its non-fixed assets since the society is not having any cash credit limits hence the question of the review does not arise.
- n) The Society under reports is Group Housing Society hence this clause is not applicable.
- o) Certificate from the custodian of records, documents and cash certifying thereof has been received and attached with the Audit Report



I. MANAGING COMMITTEE

The managing committee consists of ~~09~~ members. A list of the members of the managing committee as on 31-03-2024 is enclosed with the Audit Report.

II. REGISTRATION FILE

As informed to us the society has maintained this file and was updating regularly as and when there is any changes.

III. AUDIT REPORT FILE

As informed to us the society has maintained this file and was updating regularly.

IV. MEMBERSHIP

The total membership as on 31st March 2024 was two hundred fifty-five members. During the Audit period no members have been admitted and out of total membership no members has resigned except transfer of membership as per rule of (13) members.

V. MEMBERSHIP REGISTER

The Society has maintained this register and the same were found complete at the time of audit.

VI. SHARE MONEY

The Share capital of the Society as on 31-03-2024 was Rs. 663000/- During The year nil has been received as share capital from new members and Rs. nil has been refunded to outgoing members.

VII. MEMBERS DEPOSIT

The balance on account of members deposit on 31-03-2024 is Rs. 25392755/- . Other than reserve fund. As per explanations given to us, the society has neither accepted nor refunded any deposits to the members and the same is in accordance with Act, rules and Bye laws.

VIII. INCOME AND EXPENDITURE ACCOUNT

During the current year the society has net deficit of Rs. 1990709.30 against net deficit of Rs. 151031.63 during immediately preceding previous year. The balance of Profit & Loss A/c of the Society relating to current year along with previous year balance is Rs. (2703397.84) has been carried over to the balance sheet.

IX. CASH & BANK BALANCE

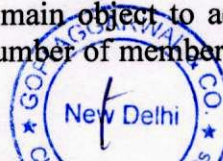
The cash in hand as on 31st March 2024 was Rs. 197/-. A certificate certifying the possession thereof received is enclosed with the Audit Report. The debit balance with saving Bank account with Bharti Shekari Bank Ltd is Rs. 66379.00 and balance with ICICI Bank Ltd. C/A is Rs. 102617.07 as on 31st March 2024. Statement of A/cs is enclosed with the audit report.

X. DEVELOPING WORK

The construction work of the society has already been completed and draw of flats has already been held.

XI. GENERAL

The Society was registered with the main object to acquire land and to construct houses for its members. The total number of members was two hundred fifty-five at the close of the year.



PART – C**OBJECTIONS & SUGGESTIONS:**

1. The members accounts with regards to various balances outstanding in their respective a/cs are subject to confirmation from respective members.
2. Salary and Wages register should be maintained to per labour laws.
3. Efforts should be made to recover outstanding due from members.
4. The amount of refundable to members under individualization scheme is subject to reconciliation/ confirmation from the members.
5. The compliance report of audit should be submitted to the RCS office.

AUDITORS REPORT

As per our report of even date annexed



For Gopi Aggarwal & Co..
Chartered Accountants

(Gopi Ram Aggarwal)
Proprietor

BACKWARD CLASS AND LOW INCOME GROUP CO-OPERATIVE GROUP HOUSING SOCIETY LIMITED
BG - 1, SHIVA ENCLAVE, A - 4, PASCHIM VIHAR, NEW DELHI - 110063

BALANCE SHEET AS ON 31.03.2024

Liabilities		Assets	
	Amount		Amount
Capital Account		Land & Building	
Share Capital	6,63,000.00	Land Cost	14,18,473.33
Share Money	6,19,547.00	Construction cost	2,13,50,353.38
Add: Received	1,300.00	Road and Drainage	9,56,426.80
	6,20,847.00	Sewerage	2,03,731.03
Construction Money		Electric Transfer / Panels	7,29,739.00
Members	2,49,59,255.00	Park Maintenance	1,17,854.00
Bounty Wall (Fund)	4,33,500.00	Boundary Wall	5,72,014.94
Reserve Fund	6,45,568.39		2,53,48,592.48
	2,60,38,323.39	Fixed Assets	
Refundable to Members - DCHFC (Under DCHFC Individualization Scheme)	26,95,462.00	As per Annexure - A	1,85,271.00
Security Deposits		Investments	
Construction Civil	1,00,000.00	Delhi State Co Op Bank	2,000.00
Electricals	22,605.00		2,000.00
Security refundable	5,000.00	Current Assets	
	1,27,605.00	Balance with Bharti Sahakari Bank Limited	64,379.00
Current Liabilities		Balance with ICICI Bank Limited	1,02,617.07
Ground Rent	8,48,750.00	Cash in Hand	197.00
Lease Rent (Provisional)	5,00,000.00	Fixed Deposit	22,70,503.00
	13,48,750.00	Interest Accrued but not Due	5,314.00
			24,43,010.07
		Amount Receivable	
TOTAL	3,14,93,987.39	Maintenance Receivable	7,95,558.00
		TDS FY 2023-2024	16,158.00
			8,11,716.00
		Excess of Expense over Income	
		Balance B/F	7,12,688.54
		Excess of Expense over Income	19,90,709.30
			27,03,397.84
		TOTAL	3,14,93,987.39

Auditor Report : As per our report of even date annexed to the relative balance sheet.

FOR GOPI AGGARWAL & COMPANY
 CHARTERED ACCOUNTANTS / E-176

FRN 015118N

(GOPI RAM AGGARWAL

PROP. M.W. 094708

New Delhi

Dated

24/08/2024

"UDIN: 24094708BKFTB95750"



Rakesh NUKATA
 President

White
 Vice President

Ramming
 Secretary

Ajay Bishel
 Treasurer

Verified for the period of 01.04.2023 to 31.03.2024



BACKWARD CLASS AND LOW INCOME GROUP CO-OPERATIVE GROUP HOUSING SOCIETY LIMITED
BG - 1, SHIVA ENCLAVE, A - 4, PASCHIM VIHAR, NEW DELHI - 110063
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31.03.2024

Expenditure	Amount	Income	Amount
Accounting Charges	14,415.00	Bank Interest	11,470.00
Annual Maintenance Charges - RTM	1,55,000.00	Common Electricity Charges	6,09,600.00
Audit Fee	15,000.00	Common Maintenance Charges	13,71,600.00
Bank Charges	3,410.24	Common Security Charges	10,66,800.00
Building and Road Expenses	11,55,614.00	Common Welfare Fund	65,000.00
CCTV Expenses	1,600.00	Dual Occupancy Receipts	3,12,000.00
Common Electricity Expenses	5,99,620.00	Ground Rent	11,280.00
Depreciation	32,509.00	Interest Received on Fixed Deposit	1,61,517.00
Electrical Repair and Maintenance	3,41,790.00	Interest on Maintenance	14,289.00
Festival and Celebration Expenses	4,63,372.40	Membership Miscellaneous	130.00
Green and Clean Expenses	1,06,089.00	Miscellaneous Income	90,181.00
Ground Rent Paid	10,340.00	Transfer Fee	6,500.00
Miscellaneous Expenses	47,151.00		
Property Tax	1,331.00	Excess of Expense over income	19,90,709.30
Pump House Repair and Maintenance	1,35,406.00		
Salary and Wages	23,23,136.00		
Sewerage & Drainage	2,37,584.00		
Stationery & Photocopy	44,824.00		
Telephone Expenses	16,676.00		
Website and Domain Expenses	6,208.66		
Total	57,11,076.30	Total	57,11,076.30

Auditor Report : As per our report of even date annexed to the relative balance sheet.

FOR GOPI AGGARWAL & COMPANY
CHARTERED ACCOUNTANTS / E-176

FRN 015118N

GOPI RAM AGGARWAL
 PROP. M.W. 094708
 New Delhi
 Dated 24/08/2024



Rakesh Nutha
 President

Wahab
 Vice President

Ram Singh
 Secretary

Ajay Singh
 Treasurer

Verified for the period of 01.04.2023 to 31.03.2024



BACKWARD CLASS AND LOW INCOME GROUP CO-OPERATIVE GROUP HOUSING SOCIETY LIMITED
BG - 1, SHIVA ENCLAVE, A - 4, PASCHIM VIHAR, NEW DELHI - 110063
RECEIPTS & PAYMENTS FOR THE FINANCIAL YEAR 2023 - 2024

Receipts	Amount	Payments	Amount
Opening Balance			
Bank Accounts :		Accounting Charges	14,415.00
Bharati Sahakari Bank Limited	11,54,407.00	Annual Maintenance Charges - RTM	1,55,000.00
ICICI Bank Limited	20,29,205.37	Audit Fee	15,000.00
Cash-in-Hand	57,985.00	Bank Charges	3,410.24
Bank Interest	11,470.00	Building and Road Expenses	11,55,614.00
Common Electricity Charges	6,09,600.00	Common Electricity Expenses	5,99,620.00
Common Maintenance Charges	13,71,600.00	CCTV Expenses	1,600.00
Common Security Charges	10,66,800.00	Electrical Repair and Maintenance	3,41,790.00
Common Welfare Fund	65,000.00	Festival and Celebration Expenses	4,63,372.40
Dual Occupancy Receipts	3,12,000.00	Green and Clean Expenses	1,06,089.00
Ground Rent	11,280.00	Ground Rent Paid	10,340.00
Interest on Fixed Deposit	1,49,851.00	Miscellaneous Expenses	47,151.00
Interest on Maintenance	14,289.00	Property Tax	1,331.00
Loan to Members (Under DCHFC Individualization Scheme)	72,438.00	Pump House Repair and Maintenance	1,35,406.00
Membership Miscellaneous	130.00	Refundable to Members (Under DCHFC Individualization Scheme)	13,00,000.00
Miscellaneous Income	90,181.00	Salary and Wages	23,23,136.00
Share Money	1,300.00	Sewerage & Drainage	2,37,584.00
Transfer Fee	6,500.00	Stationery & Photocopy	44,824.00
Net Fixed Deposits Matured	1,21,724.00	Telephone Expenses	16,676.00
Matured During the Year	63,21,724.00	Website and Domain Expenses	6,208.66
Renewed / Invested During the Year	62,00,000.00		
		Closing Balance	
		Bharati Sahakari Bank Limited	64,379.00
		ICICI Bank Limited	1,02,617.07
		Cash-in-Hand	197.00
Total	71,45,760.37	Total	71,45,760.37

Auditor Report : As per our report of even date annexed to the relative balance sheet.

FOR GOPI AGGARWAL & COMPANY
 CHARTERED ACCOUNTANTS / E-176

FRN 015718N
 PROP. G. RAM AGGARWAL
 M. N. 094708

New Delhi
 Dated 24/08/2024



Rakesh Nuthi President
Deleish Vice President
Rammy Ajay Singh Secretary
Treasurer
 Verified for the period of 01.04.2023 to 31.03.2024



BACKWARD CLASS AND LOW INCOME GROUP CO-OPERATIVE GROUP HOUSING SOCIETY LIMITED
BG - 1, SHIVA ENCLAVE, A - 4, PASCHIM VIHAR, NEW DELHI - 110063

LIST OF FIXED ASSETS AS ON 31.03.2024

(Annexure - A)

S. No	Particulars	WDV as on 01.04.2023	Add during the year		Total	Sundry written off	Depreciation Rate	Amount	WDV as on 31.03.2024
			Upto 30.09.2023	After 30.09.2023					
1	Furniture & Fixtures	3,163			3,163		10%	316	2,847
2	Booster Pumps	35,328			35,328		15%	5,299	30,029
3	Water Motors	15,288			15,288		15%	2,293	12,995
4	Grass Cutting Machine	960			960		15%	144	816
5	Water Tank	11,171			11,171		15%	1,676	9,495
6	Fogging Machine	7,671			7,671		15%	1,151	6,520
7	Almirah	2,842			2,842		15%	426	2,416
8	Printer Machine	1,645			1,645		15%	247	1,398
9	CCTV	1,39,712			1,39,712		15%	20,957	1,18,755
TOTAL		2,17,780			2,17,780			32,509	1,85,271

Auditor Report : As per our report of even date annexed to the relative balance sheet.

 President
  Vice President
  Secretary
  Treasurer

FOR GOPI AGGARWAL & COMPANY
CHARTERED ACCOUNTANTS / E-176

Verified for the period of 01.04.2022 to 31.03.2024

Gopi Ram Aggarwal
 PROP. M.N. 094708
 New Delhi
 Dated 24/08/2024

