

# GET FAMILIAR WITH FORM 1099-MISC

☐ CORRECTED (if checked)

PAYER'S name, street address, city or town, state or province, country, ZIP or foreign postal code, and telephone no.		1 Rents \$	OMB No. 1545-0115 <b>2017</b> Form 1099-MISC		<b>Miscellaneous Income</b>
		2 Royalties \$ ≥ \$10			
PAYER'S federal identification number	RECIPIENT'S identification number	3 Other income \$	4 Federal income tax withheld \$	<b>Copy B For Recipient</b>	
		5 Fishing boat proceeds \$	6 Medical and health care payments \$		
RECIPIENT'S name Street address (if not doing apt. no.)		7 Nonemployee compensation \$	8 Substitute payments in lieu of dividends or interest \$ ≥ \$10	This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported.	
or town, state or province, country, and ZIP or foreign postal code		9 Payer made direct sales of \$5,000 or more of consumer products to a buyer (recipient) for resale <input type="checkbox"/>	10 Crop insurance proceeds \$		
Account number (see instructions)	FATCA filing requirement <input type="checkbox"/>	11	12		
15a Section 409A deferrals \$	15b Section 409A income \$	13 Excess golden parachute payments \$	14 Gross proceeds paid to an attorney \$		
		16 State tax withheld \$	17 State/Payer's state no.	18 State income \$	

Form 1099-MISC (keep for your records)

Department of the Treasury - Internal Revenue Service

Report gross royalties such as publisher royalties and oil & gas royalties in Box 2 (but not surface/land royalties which should be reported in Box 1 and oil and gas working interests which should be reported in Box 7).

Report all types of rent such as office, machine, and pasture rent in Box 1.

Report payments to physicians or other suppliers or providers of medical or health care services in Box 6.

Report in Box 3 income that is not reportable in one of the other boxes.

Report compensation for services (e.g., subcontractors, attorneys, accountants, directors) performed by companies and nonemployee individuals in Box 7.

Payments received by a broker for a customer are reported here.

Report gross settlement payments to an attorney in Box 14. Fees paid to an attorney for services, however, should be reported in Box 7.