

DECISION TREE

DOES YOUR HOME SALE QUALIFY FOR THE EXCLUSION OF GAIN?



* See IRS Publication 544 for more information.

** See IRS Publication 519 for more information.

*** For a married couple filing jointly, only one spouse has to meet the ownership requirement.

**** The 2 years of residency can fall anywhere within the 5-year period and doesn't have to be a single block of time.

***** See IRS Publication 523 for other exceptions.