

Westcott Cemetery Association, Inc.
Balance Sheet

As of December 31, 2020

Dec 31, 20

ASSETS

Current Assets

Checking/Savings

Amegy Bank 6,211.85

Total Checking/Savings 6,211.85

Accounts Receivable

Accounts Receivable 540.00

Total Accounts Receivable 540.00

Other Current Assets

Morgan Stanley 141.20

Total Other Current Assets 141.20

Total Current Assets 6,893.05

TOTAL ASSETS 6,893.05

LIABILITIES & EQUITY

Equity

Unrestricted Net Assets 16,000.14

Net Income -9,107.09

Total Equity 6,893.05

TOTAL LIABILITIES & EQUITY 6,893.05

Westcott Cemetery Association, Inc.

Income Statement

January through December 2020

| | <u>Jan - Dec 20</u> | <u>Budget</u> | <u>\$ Over Budget</u> | <u>% of Budget</u> |
|---|-------------------------|-------------------------|-------------------------|-----------------------|
| Income | | | | |
| Individual | | | | |
| Board giving | | | | |
| Descendant | 2,269.07 | | | |
| Individuals | 525.00 | | | |
| Board giving - Other | 0.00 | 6,000.00 | -6,000.00 | 0.0% |
| Total Board giving | <u>2,794.07</u> | <u>6,000.00</u> | <u>-3,205.93</u> | <u>46.57%</u> |
| Individual donations | | | | |
| Descendants | 1,170.00 | | | |
| Individuals | 4,315.00 | | | |
| Individual donations - Other | 0.00 | 5,000.00 | -5,000.00 | 0.0% |
| Total Individual donations | <u>5,485.00</u> | <u>5,000.00</u> | <u>485.00</u> | <u>109.7%</u> |
| Total Individual | <u>8,279.07</u> | <u>11,000.00</u> | <u>-2,720.93</u> | <u>75.26%</u> |
| Total Income | <u>8,279.07</u> | <u>11,000.00</u> | <u>-2,720.93</u> | <u>75.26%</u> |
| Expense | | | | |
| Administrative/Fundraising | | | | |
| Application Fees | 25.00 | | | |
| Bank & CC Donation Fees | 211.18 | 120.00 | 91.18 | 175.98% |
| Community Engagement | 0.00 | 150.00 | -150.00 | 0.0% |
| Fundraising | 2,312.46 | 600.00 | 1,712.46 | 385.41% |
| Postage | 15.50 | | | |
| Subscriptions | 494.19 | 160.00 | 334.19 | 308.87% |
| Supplies | 86.24 | 240.00 | -153.76 | 35.93% |
| Total Administrative/Fundraising | <u>3,144.57</u> | <u>1,270.00</u> | <u>1,874.57</u> | <u>247.6%</u> |
| Professional Fees | | | | |
| Accounting | 37.54 | | | |
| Legal | 2,500.00 | 6,000.00 | -3,500.00 | 41.67% |
| Total Professional Fees | <u>2,537.54</u> | <u>6,000.00</u> | <u>-3,462.46</u> | <u>42.29%</u> |
| Program Expense | | | | |
| Consultant Services | | | | |
| Arborist | 0.00 | 720.00 | -720.00 | 0.0% |
| Historic Preservationist | 9,704.05 | 5,000.00 | 4,704.05 | 194.08% |
| Total Consultant Services | <u>9,704.05</u> | <u>5,720.00</u> | <u>3,984.05</u> | <u>169.65%</u> |
| Maintenance | | | | |
| Mow/weed/clear litter | 2,000.00 | 4,500.00 | -2,500.00 | 44.44% |
| Total Maintenance | <u>2,000.00</u> | <u>4,500.00</u> | <u>-2,500.00</u> | <u>44.44%</u> |
| Total Program Expense | <u>11,704.05</u> | <u>10,220.00</u> | <u>1,484.05</u> | <u>114.52%</u> |
| Total Expense | <u>17,386.16</u> | <u>17,490.00</u> | <u>-103.84</u> | <u>99.41%</u> |
| Net Income | <u><u>-9,107.09</u></u> | <u><u>-6,490.00</u></u> | <u><u>-2,617.09</u></u> | <u><u>140.33%</u></u> |