

# PHOENIX TRADING CHALLENGE

## Official Rules

- Up for grabs would be the following
  - First Prize – Lifetime license for one set of Phoenix Indicators (\$1500 Value)
  - Second Prize – Enrolment into our Phoenix Webinars (\$600 Value – 90 Sessions)
  - Third Prize – Access to our Video Library Archive (\$550 Value – Complete Set)
  - Fourth and Consolation prize – License to our Targetline Indicator. (\$79)
  
- Rules of the Contest
  - Contest to **Start on April 1<sup>st</sup>** and run to the end of April 30<sup>th</sup>.
  - You may use any set of **Indicators** that works on the NinjaTrader8 Platform
  - All trades must be made in the same account, either **Cash or SIM**. (A special SIM account can be set up on your NT8 platform for this game)
  - Trades can be made on the **RTY, ES or the CL**
  - Contestants are allowed only **ONE** trade per day.
  - Maximum number of trades for the contest will be **21 trades** by the end of the month of April (Maximum number of trading days)
  - Strategies must be set at **Min 2 pts Winning and Max 2pts Stop Loss**
  - You can post your trades on our Discord group under “**trading-challenge**” channel. We will have a running tally of the leader board to show who is ahead everyday on the trade totals on these posted trades. Sleepers can remain anonymous if they so wish by not posting. (Or posting with an Anonymous alias.). Total of registered contestants will be announced.
  - You can join our discord group using the invite <https://discord.gg/EkA2wQ4c>
  - Final counts will be made at the end of the month and to be **verified** for the prizes, Contestants will have to submit an email with their total trades. Proof of your trades can be a snip of your **DAY CHART** (all trades shown with all entries and fills for each day) or send us a print out of your **TRADE LOG** or **TRADE PERFORMANCE** showing account and trades made in April.
  - Day charts or printouts will be reviewed for confirmation of a single trade per day on the same account, total number of winning trades per month and total winning points for the month
    - Any traders with multiple trades on any single day will be disqualified. So, remember, **ONLY ONE TRADE per DAY**
    - Prizes will be awarded based on the most winning trades during the month
    - Ties will be broken by total winning points per month
    - If multiple people have the same winning days and same winning points, they will share in the prizes and each get the prize tied for.
    - Only register contestants will be qualified to win
    - To register please provide your name, phone number, and email address to [contact@phoenixtraders.ca](mailto:contact@phoenixtraders.ca) (Put **Trading Challenge** in the subject line of your email)
  - There is no cash value to the prizes so winners cannot redeem prizes for cash. You can pass on your prize to a friend or relative.
  - Contestants should register by **12 Midnight March 31<sup>st</sup>**, but you can start the contest anytime (Late starters will of course lose days that they could have applied to the contest)
  - Intent of this contest is to **HAVE SOME FUN!!!** so please don't put any Stress on to your trades. A side benefit for all contestants will be practicing a single trade per day and getting out of the habit of overtrading.
  - **Everyone WINS!**

**Note:** In possible cases of ambiguity in the above rules, the final decision on interpretation of the rules will be at the discretion of Phoenix Traders.