

Southwood Shores POA
Fiscal Year May 1, 2025 thru April 30, 2026

Income Statement

Revenue

Dues - Current year	\$10,108.00	
Dues - Prior years	\$300.00	
Keys new and replacement	\$3,315.00	
Fees for Rentals & Commercials	\$2,200.00	
Fees Resales	\$1,400.00	
Fees Architecture Review	\$100.00	
Fees Late charges	\$555.00	
Park Seawall Donations	\$6,007.00	
Total Revenue		\$23,985.00

Expenses

Insurance	\$2,028.00	
Park Wall - Martin Marine	\$16,700.00	
Tax Prep	\$170.85	
Park Repairs	\$872.63	
Park Lock & Keyes	\$248.98	
Property Taxes	\$338.50	
License TRWD	\$50.00	
PO Box Rental	\$226.00	
Postage & Supplies	\$863.02	
Mowing	\$1,865.00	
Electric	\$1,106.45	
Total Expenses		<u>\$24,469.43</u>

Net Income for current fiscal year to date (\$484.43)

Beginning Cash - 05/01/2025	\$9,035.05
Income	\$23,985.00
Expenses	<u>(\$24,469.43)</u>
Ending Cash - 04/30/2026	<u>\$8,550.62</u>

Estimated Budget for Fiscal
Year ending 04/30/27

Income	\$18,000.00
Expenses	<u>\$14,000.00</u>
Net Profit	<u>\$4,000.00</u>

Prepared by POA Treasurer
Mark Wiesmann