

Southwood Shores POA
Fiscal Year to date May 1, 2025 thru September 30, 2025

Income Statement

Revenue

Dues - Current year	\$8,900.00	
Dues - Prior years	\$300.00	
Keys new and replacement	\$3,315.00	
Fees for Rentals & Commercials	\$1,800.00	
Fees Resales	\$775.00	
Fees Architecture Review	\$50.00	
Fees Late charges	\$310.00	
Park Seawall Donations	\$5,934.00	
Total Revenue		\$21,384.00

Expenses

Insurance	\$867.00	
Park Wall Deposit - Martin Marine	\$10,890.00	
Tax Prep	\$0.00	
Park Repairs	\$840.79	
Dumpster rental	\$0.00	
License TRWD	\$0.00	
PO Box Rental	\$226.00	
Postage & Supplies	\$448.97	
Mowing	\$925.00	
Electric	\$440.81	
Total Expenses		<u>\$14,638.57</u>

\$6,745.43

Net Income for current fiscal year to date

Beginning Cash - 05/01/2025	\$9,035.05
Income	\$21,384.00
Expenses	<u>(\$14,638.57)</u>
Ending Cash - 09/30/2025	<u>\$15,780.48</u>

Estimated Budget Expense to year ending 04/30/2026

Electric	\$700.00
Mowing	\$1,400.00
Insurance	\$1,200.00
Park Repairs	\$1,000.00
Park Wall Balance Due	\$7,000.00
Keys	\$1,300.00
Operating Expenses Supplies and Postage	\$1,000.00
Reserve Fund	<u>\$5,000.00</u>
Total	<u>\$18,600.00</u>

Estimated Shortfall **(\$2,819.52)**

Prepared by POA Treasurer
Mark Wiesmann