

May 17th, 2023

**Key Points of the New Southwood Shores POA Bylaws
Effective May 10, 2023**

With the vote approving the new By-Laws by the Southwood Shores residents, the following is a recap of the major changes:

- 1) The new Membership Initiation Fee is \$50.00.
- 2) Membership Dues for 2023-2024 are \$100 per property owner.
- 3) There will be a 5% penalty per month for delinquent dues.
- 4) The user fee to obtain a key for the park and boat ramp will be \$75.00. All dues and fees for the property must be paid before a key may be purchased.
- 5) Short Term Rental properties will pay a \$500.00 fee per year to advertise and use the park and the boat ramp.
- 6) There will be an annual \$100.00 Long-Term Rental fee assessed to the property owner for each rental property owned in addition to their annual dues and assessments.
- 7) There will be an annual \$100.00 Commercial Property fee assessed to the commercial property owner in addition to their annual dues and assessments.
- 8) An application fee of \$50.00 will be assessed for a Deed Restriction Review of each project requiring a building permit from the City of Payne Springs.

This year, because of the delay with the by-law procedures and the requirements of the ballot process, your total amount due should be remitted to the following address by July 1st:

Southwood Shores POA
PO Box 5208
Mabank, Texas 75147-5005

We encourage all payments be made by check if possible and sent to the P.O. Box. If you wish to purchase a key for the park, please include that amount and a key will be provided to you. Any other method of payment should be made directly with our Treasurer Mark Wiesmann. His contact information is:

Phone Number: 972-489-2289
E-Mail: mwwildcat@aol.com