



Southwood Shores Property Owners Association

What Does My POA Dues pay for?

Many people have asked this question in the last couple of weeks, so here is a brief breakdown of the annual cost per each Property Owner.

Item	Amount Annually	Approximate Cost
Electric Cost	\$1,200	\$10.00
Mowing and Park Maintenance	\$1,375	\$10.00
Property Taxes and Permits	\$430	\$4.00
Dock and Fence Repairs (estimated)	\$1,500	\$11.50
Liability Insurance for the Park	\$1,500	\$11.50
Bank Service Charges	\$180	\$1.50
P.O. Box Rental	\$198	\$1.50
Attorney Fees	\$1,500	\$11.50
Postage/Supplies	\$1,000	\$8.00
Board Insurance	\$1,500	\$11.50
Collections	\$1,800	\$14.00
Website/E-Mail	\$100	\$1.00

TOTAL PER MEMBER = \$96.00

We will also need to replace the wall at the park in the next 3 to 5 years. We will need to build up a reserve from key sales for this approximate \$15,000 expense and will need to be very active in fundraising to avoid any future assessment.