Foundation for Autism Care, Education and Services

Independent Accountants' Compilation Report and
Financial Statements for the Year Ended December 31, 2025
(with comparative totals for 2024)

Tipton & Company
CERTIFIED PUBLIC ACCOUNTANTS

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CERTIFIED PUBLIC ACCOUNTANTS

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INDEPENDENT ACCOUNTANTS' COMPILATION REPORT

To the Board of Directors
Foundation for Autism Care, Education and Services
Cypress, Texas

Management is responsible for the accompanying financial statements of Foundation for Autism Care, Education and Services (a nonprofit organization) which comprise the statement of financial position as of December 31, 2025, and the related consolidated statements of activities, functional expenses and cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. We do not express an opinion, a conclusion, nor provide any assurance on these financial statements.

Management has elected to omit substantially all disclosures required by accounting principles generally accepted in the United States of America. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Report on Summarized Comparative Information

We have previously compiled the Foundation for Autism Care, Education and Services' 2024 financial statements in our report dated September 2, 2025, and we stated that we did not express an opinion, a conclusion, nor provide any form of assurance on the 2024 financial statements. The summarized comparative information presented herein as of and for the year ended December 31, 2024, is consistent, in all material respects, with the compiled financial statements from which it has been derived.

Tipton & Company LLC

Tipton & Company LLC
Certified Public Accountants
Houston, Texas

July 24, 2026

Foundation for Autism Care, Education and Services

Statement of Financial Position

As of December 31, *(with comparative totals for 2024)*		**2025**		2024
Assets				
Cash and cash equivalents	**$**	**948,166**	$	651,910
Accounts receivable		**8,000**		6,400
Insurance claim receivable		**6,000**		6,000
Investments		**136,179**		115,523
Deposits		**2,000**		500
Total Assets	**$**	**1,100,345**	$	780,333
Liabilities and Net Assets				
Liabilities				
Scholarships payable, net	**$**	**149,076**	$	137,487
Total Liabilities		**149,076**		137,487
Net Assets				
Without donor restrictions		**367,531**		362,976
With donor restrictions		**583,738**		279,870
Total Net Assets		**951,269**		642,846
Total Liabilities and Net Assets	**$**	**1,100,345**	$	780,333

Foundation for Autism Care, Education and Services

Statement of Activities

Year ended December 31, *(with comparative totals for 2024)*	Without Donor Restrictions	With Donor Restrictions	**2025 Total**	2024 Total
Revenue and Support				
Contributions and grants	$ 213,159	$ 309,310	**$ 522,469**	$ 476,831
Contributed nonfinancial assets	2,968	-	**2,968**	27,325
Special events	247,194	-	**247,194**	237,113
Direct benefit to donor	(57,204)	-	**(57,204)**	(50,738)
Investment income	20,741	-	**20,741**	12,270
Releases from donor restrictions	5,442	(5,442)	**-**	-
Total Revenue and Support	432,300	303,868	**736,168**	702,801
Expenses				
Program services	367,465	-	**367,465**	332,599
Management and general	12,644	-	**12,644**	30,166
Fundraising	47,636	-	**47,636**	69,944
Total Expenses	427,745	-	**427,745**	432,709
Change in Net Assets	4,555	303,868	**308,423**	270,092
Net Assets, beginning of year restated	362,976	279,870	**642,846**	372,754
Net Assets, end of year	$ 367,531	$ 583,738	**$ 951,269**	$ 642,846

Foundation for Autism Care, Education and Services

Statement of Functional Expenses

Year ended December 31, *(with comparative totals for 2024)*	Program Services	Management and General	Fundraising	**2025 Total**	2024 Total
Salaries and Related Expenses					
Salaries	$ 56,867	$ 3,791	$ 15,164	**$ 75,822**	$ 65,301
Payroll taxes	4,350	290	1,160	**5,800**	4,996
Total salaries and related expenses	61,217	4,081	16,324	**81,622**	70,297
Other Expenses					
Accounting	-	1,000	-	**1,000**	4,275
Bank Fees	-	262	-	**262**	260
Contract labor	5,963	572	9,160	**15,695**	24,184
Donated goods	-	-	2,968	**2,968**	27,325
Entertainment	1,553	-	3,622	**5,175**	4,726
Fundraising events	5,193	-	12,117	**17,310**	15,496
Grants	286,418	-	-	**286,418**	3,808
Information Technology	4,081	-	-	**4,081**	3,678
Insurance	-	749	-	**749**	63
Miscellaneous	-	1,680	-	**1,680**	2,160
Occupancy	-	1,980	-	**1,980**	13,170
Office Expenses	2,053	2,161	6,591	**10,805**	264,085
Travel	2,540	159	476	**3,175**	3,908
Venue	15,609	-	36,420	**52,029**	46,012
Total other expenses	323,410	8,563	71,354	**403,327**	413,150
Total Expenses, gross	384,627	12,644	87,678	**484,949**	483,447
Less: Direct Benefit to Donor	(17,162)	-	(40,042)	**(57,204)**	(50,738)
Total Expenses, net	$ 367,465	$ 12,644	$ 47,636	**$ 427,745**	$ 432,709

Foundation for Autism Care, Education and Services

Year ended December 31, *(with comparative totals for 2024)*	**2025**	2024
Cash Flows From Operating Activities		
Change in net assets	**$ 308,423**	$ 270,092
Adjustments to reconcile change in net assets to net cash used in operating activities:		
Net realized and unrealized (gains)/losses on investments	**(11,154)**	(12,185)
Changes in assets and liabilities:		
Accounts receivable	**(1,600)**	(6,400)
Insurance claim receivable	**-**	3,000
Deposits	**(1,500)**	-
Scholarships payable	**11,589**	(46,065)
Total Adjustments	**(2,665)**	(61,650)
Net Change in Operating Activities	**305,758**	208,442
Cash Flows From Investing Activities		
Interest and dividends reinvested	**(9,502)**	-
Net Change in Investing Activities	**(9,502)**	-
Net Change in Cash and Cash Equivalents	**296,256**	208,442
Cash and Cash Equivalents, beginning of year	**651,910**	443,468
Cash and Cash Equivalents, end of year	**$ 948,166**	$ 651,910