



## **SCHEDULE C WORKSHEET**

I am self-employed and my main profession/product is \_\_\_\_\_.

The Name of Business is \_\_\_\_\_.

My Federal ID (EIN)# (if applicable) \_\_\_\_\_.

I started my business in the year of \_\_\_\_\_.

I keep records of my business income and expenses Y/N

**INCOME**

**ADVERTISING**

**CONTRACT LABOR**

**RENT OR LEASE OF EQUIPMENT**

**COMMISSION AND FEES**

**REPAIRS & MAINTENANCE**

**DEPLETION**

**REPAIRS & MAINTENANCE SUPPLIES**

**EMPLOYEE BENEFITS**

**SUPPLIES**

HEALTH INSURANCE

TAXES & LICENSES

MORTGAGE INTEREST

TRAVEL

OTHER INTEREST

MEALS/ENTERTAINMENT (50%)

LEGAL & PROFESSIONAL SERVICES

MEALS/ENTERTAINMENT (80%)

OFFICE EXPENSES

UTILITIES

### **Burden of Proof**

The responsibility to provide entries, deductions, and statements made on your tax return is known as the Burden of Proof. You must be able to prove (substantiate) certain elements of expenses to deduct them. Generally, taxpayers meet their Burden of Proof by having the information and receipts (where needed) for the expenses. You should keep adequate records to prove your expenses or have sufficient evidence that will support your own statements. You generally must have documentary evidence, such as receipts, cancelled checks, or bills to support your expenses. Additional evidence is required for travel, entertainment, gifts, and auto expenses.

**BY SIGNING THIS FORM, I CONFIRM I AM PROVIDING TO TAXX TIME FINANCIAL INC TO BE ACCURATE AND SUPPORTED BY THE NECESSARY DOCUMENTS. I HAVE RETAINED ALL DOCUMENTS, CANCELLED CHECKS AND OTHER DATA THAT FORM THE BASIS OF INCOME AND DEDUCTIONS PERTAINING TO THIS RETURN.**

**FURTHERMORE, I DECLARE UNDER PENALTY OF PERJURY THAT THE FOREGOING IS TRUE AND CORRECT.**

NAME:

DATE: