PSHEE

**Personal Finance**

Learning Objective s: Unit 1 Part 1

* What is a budget?
* How do I make a budget from my pocket money?
* How do I shop on a budget?
* Where can I keep my money safe?
* What are Banks?

Task

1. Read slide 3, What is a budget?

Why do people make budgets?

2. Read slide 4, When do people make budget calculations?

How do you make a budget?

3. Complete interactive slide 5, What questions do Matthew and Kelly ask themselves when planning their budget?

4. Complete interactive slides 6 and 7.

5. Read slide 8, complete the assignment.

6. Read slide 9, Where is a safe place to keep your money?

7. Complete interactive slide 10, Before banks where did people keep their money?

What is interest?

When did private banking begin and how?

How did the goldsmiths develop this banking?

Why were paper bank notes popular?

When did the first official bank open?

All work must be completed and given to your teacher