PSHEE

**Personal Finance**

Learning Objective s: Unit 1 Part 2

* What are building societies?
* What types of bank and building society accounts are there?

Task

1. Read slide 3, Why are building societies called this?

When and why were building societies formed?

2. Read slide 4, How and why have building societies changed over the years?

3. Read slide 5, What is an account?

What are the differences between a current account and a savings account?

4. Complete interactive slide 6.

5. Read slide 7, At what age can you open a basic current account?

What will you are given when opening an account and why?

What is a bank statement?

What is a bank balance?

6. Complete interactive slides 8 and 9.

All work must be completed and given to your teacher