

*Adopted Budget
Fiscal Year 2023*

*Tolomato Community
Development District*

July 26, 2022

**Tolomato
Community Development District**

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Tolomato

Community Development District

Description	Adopted FY22	Actual Thru 6/30/22	Projected Next 3 Months	Projected Thru 9/30/22	Proposed Budget FY23	Adopted Budget FY23	Increase / (Decrease)
Revenues							
Maintenance Assessments	\$ 7,214,750	\$ 7,238,963	\$ -	7,238,963	\$ 7,799,479	\$ 7,832,134	\$ 32,655
Interest Income	10,000	17,332	10,000	27,332	8,000	45,000	37,000
Pond/WaterCost Share	58,000	60,779	-	60,779	60,000	60,000	-
Community Cost Share	12,000	9,000	3,000	12,000	14,000	14,000	-
Administrative Fees	30,000	19,900	5,500	25,400	30,000	30,000	-
Rental of Facilities	220,000	246,157	35,000	281,157	256,000	300,000	44,000
Non-Resident User Fee	34,200	60,000	-	60,000	57,000	57,000	-
Facility Access Card/Guest Pass Fees	26,000	33,470	5,000	38,470	48,000	40,000	(8,000)
Resident Events & Activities	65,000	83,836	6,000	89,836	100,000	100,000	-
Fitness & Personal Training Fees	45,000	48,545	18,000	66,545	60,000	68,000	8,000
Sponsorship Revenue	38,000	41,050	12,000	53,050	50,000	55,000	5,000
Food Beverages & Taxable Sales Splash	470,000	274,260	260,000	534,260	450,000	600,000	150,000
Food Beverages & Taxable Sales Spray	400,000	325,300	280,000	605,300	495,000	660,000	165,000
Less: Costs of Goods Sold	(400,200)	(376,309)	(307,800)	(684,109)	(444,150)	(604,800)	(160,650)
Summer Camp	70,000	0	-	-	-	-	-
Swim Lessons / Lifeguard Training	60,000	43,697	15,000	58,697	65,000	65,000	-
Other Revenues	2,000	24,286	-	24,286	15,000	15,000	-
Total Revenues	\$ 8,354,750	\$ 8,150,266	\$ 341,700	\$ 8,491,966	\$ 9,063,329	\$ 9,336,334	\$ 273,005

Tolomato
Community Development District

<u>Description</u>	<u>Adopted FY22</u>	<u>Actual Thru 6/30/22</u>	<u>Projected Next 3 Months</u>	<u>Projected Thru 9/30/22</u>	<u>Proposed Budget FY23</u>	<u>Adopted Budget FY23</u>	<u>Increase / (Decrease)</u>
<u>Expenditures</u>							
<u>Administrative</u>							
Supervisor Fees	\$ 12,000	\$ 8,000	\$ 3,000	\$ 11,000	\$ 12,000	\$ 12,000	\$ -
Administrative Wages	285,740	206,013	104,000	310,013	306,193	306,193	-
Taxes & Benefits	51,433	51,668	20,000	71,668	55,115	64,301	9,186
Engineering	13,000	10,108	3,000	13,108	13,000	13,000	-
Attorney	40,000	28,827	6,100	34,927	30,000	30,000	-
Dissemination	14,000	12,100	-	12,100	14,000	12,500	(1,500)
Annual Audit	24,000	22,000	-	22,000	28,000	28,000	-
Trustee Fees	55,000	27,274	8,000	35,274	55,000	35,000	(20,000)
Professional Fees / Arbitrage	6,500	-	6,500	6,500	3,000	3,000	-
Administration - GMS	230,000	143,876	72,917	216,793	235,000	235,000	-
GMS Management Fees	65,000	42,750	20,000	62,750	68,000	78,000	10,000
Telephone/Internet	100,000	57,932	18,000	75,932	90,000	90,000	-
Postage	5,000	3,738	600	4,338	5,000	5,000	-
Insurance (E&O Supervisors Liability)	12,000	9,041	2,959	12,000	12,000	12,000	-
Advertising & Printing	10,000	12,370	1,500	13,870	10,000	10,000	-
Travel	1,000	585	300	885	1,000	1,000	-
Legal Advertising	3,000	15,202	400	15,602	3,000	3,000	-
Other Current Charges	3,000	-	2,000	2,000	3,000	3,000	-
Merchant Charges	26,000	36,079	26,000	62,079	30,000	59,700	29,700
Property Taxes	340	117	-	117	340	340	-
Office Supplies	12,000	14,898	4,500	19,398	15,000	20,000	5,000
Repair & Maintenance	4,000	4,214	1,500	5,714	4,000	4,000	-
Equipment Rental	200	-	200	200	200	200	-
Dues, Licenses & Subscriptions	4,000	2,491	1,500	3,991	6,000	6,000	-
IT Services	55,000	74,339	18,000	92,339	115,000	115,000	-
Capital Outlay	15,000	54,110	6,000	60,110	15,000	15,000	-
Miscellaneous	5,000	2,868	-	2,868	5,000	5,000	-
Staff Bonus Pool	85,000	-	85,000	85,000	95,000	95,000	-
<u>Total Administrative Expenses</u>	<u>\$ 1,137,213</u>	<u>\$ 840,600</u>	<u>\$ 411,976</u>	<u>\$ 1,252,576</u>	<u>\$ 1,228,848</u>	<u>\$ 1,261,234</u>	<u>\$ 32,386</u>