LAKAN MUTUAL BENEFIT ASSOCIATION INC. (LAKAN MBAI)



# 6th Annual Report

## THEME:

"Sa LAKAN MBAI, Bawat Miyembro Siguradong Protektado"

# VISION

"By the year 2030, we shall be the best provider of quality mutual benefit services in the Public Safety Sector."

# MISSION

To provide excellent mutual benefit services to its members through responsive Insurance Protection, Health Care Programs, and other mutually beneficial entrepreneurial and investment services.

# **CORE VALUES**

P- Professionalism
N- Nurturing Public Servants and their Dependents
P- Prudence
A- Accountability



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# Message of the Chairman, PNPAAAI





I lead the officers and members of the Philippine National Police Academy Association, Inc. (PNPAAAI) in extending our warmest congratulations and grateful appreciation to the Board of Trustees and members of the Lakan Mutual Benefit Association, Inc. (Lakan MBAI) as you hold your 6<sup>th</sup> Annual General Membership Meeting.

As an affiliated association of the PNPAAAI, the Lakan MBAI has been instrumental in the PNPAAAI's corporate growth to better serve our members. We are thankful for your hard work and dedication in providing comfort to our members in times of disasters and calamities; cultivating the habit of thrift industry and saving, and most especially fostering the brotherhood and mutual assistance to each Lakan.

As Lakan, we share a common goal of serving the best interest and promoting the general welfare of the Lakan community and contributing to the development and welfare of the Filipino nation. Hence, as you conduct General Assembly Meeting, the Board of Trustees is looking forward to hearing your annual accomplishment report and future plans and programs to better serve our members.

While certain challenges may come along your way, I believe that with the great leadership behind the Lakan MBAI, this mutual corporation will go a long way. For the PNPAAAI, we assure you of our solid assistance on matters of mutual concern for the betterment of the Lakan community.

Let us all continue to work together and maintain a culture of excellence in the name of public service.

Once again, the entire PNPAAAI joins the Lakan MBAI on this momentous occasion.

Congratulations and Godspeed.

Mabuhay kayo! Hail PNPA!

LAKAN GILBERTO DC CRUZ (Ret)

Chairperson

Philippine National Police Academy Alumni Association Incorporated



# Message of the Chairman, Kampilan





I extend my warmest felicitations to the Lakan Mutual Benefit Association, Inc. (Lakan MBAI) as you hold your 6<sup>th</sup> Annual General Membership Meeting (AGMM).

The past year has truly been a challenging period for an association like us but the Lakan MBAI has braved the storms and continued to provide mutual benefit assistance to its members. This exhibits the Board of Trustees and Officers'resiliency, hard work, and dedication to helping your membersin times of difficulty and giving them an opportunity for a bright future.

As you convene for your AGMM, may you always remain driven and motivated in fostering brotherhood among the Lakan Community and providing mutual assistance among your members. This is also a great headway to give your members relevant information about your accomplishments, and insights with regards to your plans, programs, and activities of the Association for 2022.

And as one of your fellow Lakan associations, we in the Kampilan Multi-Purpose Cooperative, assure you of our continued support in all your programs and aspirations. May the relationship between our associations continue to grow for more years to come.

Congratulations and God Speed!

Hail PNPA! Hail Lakan!

ALBERT D/TAPULAO
Police Leiutenant Colonel
Chairperson, Kampilan MPC





# Chairman's Message

As we celebrate our 6th Annual General Membership Meeting, let me convey my warmest greetings and congratulations to all the officers, staff and members of Lakan Mutual Benefit Association, Inc. whose hard work and commitment brought us to where we are now.

The strain of the past two years due to COVID 19 had served as a stunning reminder of how connected each of us are, in good times and in bad. If we can lean into those connections and foster even stronger relationships, our local businesses will be able to come back stronger than ever. Lakan MBAI offers so many opportunities to network, learn and engage. I hope that you'll consider our programs that will fit your needs. We welcome your participation as we all navigate into this next phase, together.

I also would like to extend my sincerest gratitude to our stake holders for all the efforts each one of you has placed in realizing the accomplishments we have achieved and obstacles we have surpassed in the past year.

May this occasion be instrumental in reigniting everyone's passion and dedication in the conduct of our respective tasks and responsibilities.

P C/S TOMAS G RENTOY III (Ret)

Chairman, LAKAN MBAI





# **President's Message**

It is my pleasure to join all of you at this year's General Assembly. Over the past six years, I have witnessed the steady evolution of this association where it has become significant in this industry. It is not just a networking activity but also a chance for our fellowmen to begin their future.

An American writer once commented, "The secret of getting ahead is getting started." If you seriously want to do something or achieve something you want then just get started, just doing it instead of finding more motivation. Wouldn't we be more successful if even when we are no longer here on earth, we secured the future of those we will leave behind in life. That's why, we at Lakan Mutual Benefits Association Inc. do not to force you or make you feel guilty but to give you a chance to begin.

Hopefully, what I have to say can both inspire you and motivate you to want nothing but the best for yourself and your future.

Congratulations LAKAN MBAI and welcome to our 6th Annual General Membership Meeting.

JDIR SERAFIN P BARRETTO JR (Ret)

President, LAKAN MBAI



## **PROGRAMME OF ACTIVITIES**

PART I

REGISTRATION 9:00 AM

PART II

PROGRAM PROPER 10:00 AM

Invocation Audio Visual Presentation

Singing of National Anthem Audio Visual Presentation

Welcome Remarks TRUSTEE BUENAVENTURA M VIRAY JR

Vice-Chairman

GENERAL MEMBERSHIP MEETING

Call to order TRUSTEE TOMAS G RENTOY III

Chairman

Determination of Quorum MS. ROSALINA V BACTOL

Corporate Secretary

Reading & Approval of the Minutes of the 5th General

Annual Membership Meeting

MS. ROSALINA V BACTOL Corporate Secretary

President's Report TRUSTEE SERAFIN P BARRETTO JR

President

Treasurer's Report TRUSTEE MARIO N RARIZA JR

Treasurer

Ratification of all Acts and MS. ROSALINA V BACTOL

Resolutions passed by the BOT Corporate Secretary

Open Forum

Adjournment

Trustees

Election of Board of

PART III

PLTC ATTY. CHESTER NOEL BORLONGAN

**Election Committee** 

Oathtaking of newly elected PMGEN ALEXANDER J SAMPAGA

Board of Trustees Director, PNPA Installing Officer

Introduction of the TRUSTEE NOLASCO K BATHAN

Guest of Honor Speaker Board of Trustee

Message PMGEN ALEXANDER J SAMPAGA

Director, PNPA Guest of Honor Speaker

TRUSTEE ADELIO BENJAMIN G CASTILLO

Master of Ceremony





On behalf of the Board of Trustees of LAKAN MBAI, I am pleased to present to you, on the occasion the 6th Annual General Membership Meeting, a report on the modest accomplishments, activities and updates of our Association for CY 2021 and 2022 before this year's assembly, to wit:

#### a. Membership

The association has significantly increased its membership from 1,116 for the previous year to 1,524 as of June 30, 2022, mainly coming from the cadets of the recent classes, with the assistance of the leadership of our alma mater, the Philippine National Police Academy.

#### b. Accreditation

Proudly, thru the relentless effort of the officers and staff, the Association has been granted accreditation by the PNP's Committee on Accreditation for Automatic Deduction (CAAD), for ease of monthly collection of premiums from its members.

#### c. Approval of Application for Basic Life Insurance Product from the Insurance Commission

The Association's application for the Basic Life Insurance Product with the Insurance Commission has finally been approved. The product secured the accreditation of the Lakan MBAI to provide the life insurance coverage to its members.

#### d. Amendments

Realizing the need to abide by the change of time, with the end in view of making our mechanisms and system more dynamic and effective, the Association's Articles of Incorporation and By-Laws had been amended.

#### e. Business Office

The Association officially acquired its own business office in 2021.

#### f. Benefits

Lakan MBAI offers benefits to members such as Basic Life Insurance, Hospital Reimbursement, and Equity savings. Throughout the years, Lakan MBAI has successfully honored and paid the following entitled members of their respective benefits. The following beneficiaries of such benefits are as follows:

#### **DEATH CLAIMS**

- 1. FDIR Bobby V. Baruelo
- 2. PBGEN Rendentor J. Marañon (Ret)
- 3. PBGEN Jonathan M. Ureta
- 4. PBGEN Siefrego Ramos Jr. (Ret)

#### HOSPITAL REIMBURSEMENT

- 1. PCI Aclan Victor
- 2. Leonardo T. Bhagwani
- 3. PBGEN Rodelio B Jocson (Ret)

Through this development, Lakan MBAI is more motivated to further diversify the benefits to offer to members such as offering loans to members.

The preceding years' accomplishments spurred the enthusiasm of the Board of Trustees and its Officers to further devote more time and effort to deliver the benefits and services we have avowed.

JDIR SERAFIN P BARRETTO JR (Ret)

President



## LAKAN MUTUAL BENEFIT ASSOCIATION, INC.

(A Non-Stock, Non-Profit Corporation)

## STATEMENTS OF CASH FLOWS

(Amounts in Philippine Pesos)



	For the years ended	December 31
	2021	2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Excess of receipts over expenses	₱85,779	₱401,504
Adjustments for:		,
Depreciation	60,626	1,516
Prior period adjustments	_	1,838,086
Members' equity	_	(100,000)
Working capital changes		(,
Decrease (increase) in:		
Receivables	(1,110,079)	(1,734,903)
Other current assets		(232,280)
Other non-current assets	(487,680)	(12,320)
Increase (decrease) in:	, , ,	
Liability on individual equity value	1,039,775	_
Basic contingent benefit reserve	126,122	_
Other current liabilities	(76,069)	96,143
Net cash flows provided by (used in) operating activities	(361,526)	257,747
CASH FLOWS FROM INVESTING ACTIVITIES		
	(E 20E 720)	
Acquisition of financial asset at amorized cost	(5,305,732)	_
Proceeds from maturity of financial asset at amorized cos		(22,000)
Acquisition of property and equipment	(3,205,416)	(23,000)
Net cash flows used in investing activities	(3,279,151)	(23,000)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds of loan	1,500,000	_
Net cash flows provided by financing activities	1,500,000	_
NET INCREASE (DECREASE) IN CASH	(2,140,677)	234,747
CASH AT BEGINNING OF THE YEAR	2,730,115	2,495,368
CASH AT THE END OF THE YEAR	₱589,437	₱2,730,115





## TREASURER'S REPORT

Lakan Mutual Benefit Association, Inc. (A Non-Stock, Non-Profit Corporation)		2 8 APR 2022
STATEMENTS OF FINANCIAL POSITION	JEI	COLLECTION C. RICO
(Amounts in Philippine Pesos)	-	
(Mary (%)	December 31	
	2021	2020
Assets		
Current assets		
Cash (Note 6)	₱589,437	₱2,730,115
Financial asset at amortized cost (Note 7)	5,305,732	5,231,997
Receivables (Note 8)	2,917,279	1,807,200
Total current assets	8,812,447	9,769,312
Non-current asset		
Property and equipment (Note 9)	3,178,741	33,951
Other noncurrent asset	500,000	CONTRACTOR OF THE PARTY OF THE
Deferred Tax Asset	_	12,320
Total non-current assets	3,678,741	46,271
TOTAL ASSETS	P12,491,188	₱9,815,583
Liabilities		
Current liabilities		
Liability on individual equity value	P1,039,774	Ð
Basic contingent benefit reserve	126,122	-
Fund held in trust (Note 10)	_	3,649,712
Accounts and other payable (Note 11)	578,477	603,600
Income tax payable	27,414	101,612
Total current liabilities	1,771,787	4,354,924
Non-current liabilities		
Long-term loans payable (Note 12)	1,500,000	
Other long-term liabilities (Note 10)	3,700,377	-
Total non-current liabilities	5,200,377	
TOTAL LIABILITIES	₱6,972,164	₱4,354,924
Fund halance		
Fund balance	B207 200	<b>5</b> 100 850
Free and unassigned fund balance	₱297,200 5 221 824	1765-077 1883
(2) 1 (1) 1 (1) 1 (1) (1) (1) (1) (1) (1)	₱297,200 5,221,824 5,519,024	₱182,659 5,278,000 5,460,659



## **BOARD RESOLUTIONS 2021**

#### **BOARD RESOLUTION NO.008 SERIES 2021**

RESOLUTION CREATING THE CLAIMS COMMITTEE

#### **BOARD RESOLUTION NO.009 SERIES 2021**

RESOLUTION APPROVING THE CREATION OF WEBSITE UPDATING COMMITTEE

#### **BOARD RESOLUTION NO.010 SERIES 2021**

RESOLUTION APPROVING THE PROCUREMENT OF A REINSURANCE AGREEMENT AND ADDITIONAL INSURANCE FOR MEMBERS FROM A LICENSED LIFE INSURANCE COMPANY

#### **BOARD RESOLUTION NO.011 SERIES 2021**

CLARIFYING THE EFFECTIVITY DATE OF THE START OF EQUITY VALUE BENEFITS STATED UNDER THE APPROVED BASIC LIFE INSURANCE PLAN OF LAKAN MBAI

#### **BOARD RESOLUTION NO.012 SERIES 2021**

CONFIRMING THE APPOINTMENT OF PCOL RICHARD R SAAVEDRA AS INDEPENDENT DIRECTOR AND PBGEN RODELIO B JOCSON (RET) AS MARKETING DIRECTOR OF LAKAN MBAI

#### **BOARD RESOLUTION NO.013 SERIES 2021**

APPOINTMENT OF PBGEN FERDINAND M GARAY AS GENERAL MANAGER OF LAKAN MBAI

#### **BOARD RESOLUTION NO 014 SERIES 2021**

APPOINTING MS. JORLY MAE MARTILLANA AS WEB ASSIST/DATA PROTECTION OFFICER OF LAKAN MBAI

#### **BOARD RESOLUTION NO.015 SERIES 2021**

APPOINTMENT OF MS. MARLYN P. MABBORANG AS AUTHORIZED BUSINESS REPRESENTATIVE FOR BIR BUSINESS TRANSACTIONS

#### **BOARD RESOLUTION NO.016 SERIES 2021**

APPROVING THE ACQUIRING THE SERVICES OF AN IC ACCREDITED ACTUARY AND EXTERNAL AUDITOR FOR THE YEAR 2020

#### **BOARD RESOLUTION NO.016-1 SERIES 2021**

APPROVING THE HIRING OF MS. MARLYN D. ZAMUDIO AS PART-TIME ACCOUNTANT OF LAKAN MBAI

#### **BOARD RESOLUTION NO.017 SERIES 2021**

APPROVING THE APPOITMENT OF JDIR ROSENDO M. DIAL AND PLTCOL HARRY LORENZO III AS AMLA COMPLIANCE OFFICER AND ALTERNATE COMPLIANCE OFFICER RESPECTIVELY

#### **BOARD RESOLUTION NO.018 SERIES 2021**

APPOINTMENT OF MS. MARLYN MABBORANG FOR A ONE TO SIX MONTH EVALUATION PERIOD FOR PERMANENT STATUS AS OFFICE STAFF OF LAKAN MBAI

#### **BOARD RESOLUTION NO.019 SERIES 2021**

APPOINTING AN AD HOC COMMITTEE TO ASSIST ON THE WEBSITE DEVELOPMENT

#### **BOARD RESOLUTION NO.019-01 SERIES 2021**

CLARIFYING THE WORD "IMMEDIATE FAMILY MEMBER" AS USED ON THE WEBSITE

#### **BOARD RESOLUTION NO.019-02 SERIES 2021**

REFINING THE WORDINGS USED ON THE WEBSITE PARTICULARLY THE "MISSION, VISION AND CORE VALUE" OF THE ASSOCIATION





#### **BOARD RESOLUTION NO.20 SERIES 2021**

APPROVING TO INVITE THE CURRENT AGENCY HEADS OF VARIOUS SISTER AGENCIES OF THE ASSOCIATION, BJMP, BFP, & PNPA, AS EX-OFFICIO MEMBERS OF THE BOT OF LAKAN MBAI

#### **BOARD RESOLUTION NO.021 SERIES 2021**

CREATING VARIOUS COMMITTEES

#### **BOARD RESOLUTION NO.022 SERIES 2021**

APPROVING TO SET UP A SEPARATE BANK ACCOUNT FOR THE EQUITY VALUE ACCOUNT

#### **BOARD RESOLUTION NO.023 SERIES 2021**

APPOINTMENT OF MS. JOSEPHINE BACLIA-AN FOR A ONE TO SIX MONTH EVALUATION PERIOD FOR PERMANENT STATUS AS OFFICE STAFF OF LAKAN MBAI AND/OR OTHER APPROPRIATE POSITION

## **BOARD RESOLUTIONS 2022**

#### **BOARD RESOLUTION NO. 01 SERIES NO 2022**

UPDATING THE SIGNATORIES OF THE CURRENT BANK ACCOUNTS WITH THE LAND BANK OF THE PHILIPPINES

#### **BOARD RESOLUTION NO. 02 SERIES NO 2022**

OPENING A COMBO ACCOUNT (SAVINGS & CURRENT ACCOUNTS) WITH THE BANK OF PHILIPPINE ISLAND, BPI MANHATTAN, FOR THE USE OF EQUITY VALUE ACCOUNT

#### **RESOLUTION NO. 03 SERIES OF 2022**

APPOINTING OFFICERS AUTHORIZE TO ISSUE AFFIDAVITS OF AUTHENCITY WITH RESPECT TO ASSETS & LIABILITIES OF THE ASSOCIATION FOR IC REQUIREMENTS

#### **BOARD RESOLUTION NO. 4 SERIES NO: 2022**

APPROVAL OF THE PROPOSED AMENDMENTS TO THE ARTICLE OF INCORPORATION AND BY-LAWS FOR SUBMISSION TO SEC

#### **BOARD RESOLUTION NO. 5 SERIES NO:2022**

APPROVAL ON THE DISTRIBUTION OF INTEREST EARNED ON GUARANTY FUND

#### **BOARD RESOLUTION NO. 5.1 SERIES NO:2022**

APPROVAL TO ROLL OVER THE MATURED INVESTMENT ON GOVERNMENT SECURITIES AS GUARANTY FUND

#### **BOARD RESOLUTION NO. 6 SERIES NO: 2022**

APPROVAL OF THE BUDGET FOR THE COURTESY CALL TO PNPA DIRECTOR

#### **BOARD RESOLUTION NO. 7 SERIES NO: 2022**

APPROVAL ON THE PROPOSED AMENDMENT TO THE BLIP

#### **BOARD RESOLUTION NO. 8 SERIES NO:2022**

RESOLUTION TO FURTHER EXPLAIN THE PROPOSED AMENDMENT TO THE BLIP

#### **BOARD RESOLUTION NO. 9 SERIES NO: 2022**

AUTHORIZING MS. MARLYN MABBORANG AUTHORIZE TO ISSUE AFFIDAVITS OF AUTHENCITY WITH RESPECT TO ASSETS & LIABILITIES OF THE ASSOCIATION FOR SEC REQUIREMENTS.

#### **BOARD RESOLUTION NO. 10 SERIES NO: 2022**

RESOLUTION ON THE RECOGNITION OF THE PAYMENTS OF MEMBERSHIP CONTRIBUTIONS OF NEW CADETS NOT YET INCLUDED IN THE PNP PAYROLL

#### **BOARD RESOLUTION No. 11 SERIES 2022**

RESOLUTION TO OPEN AN E-GOV ACCOUNT WITH LAND BANK OF THE PHILS, ARANETA BRANCH



#### **BOARD RESOLUTION NO. 12 SERIES NO: 2022**

APPROVAL OF THE PROPOSED ID DESIGN FOR THE MEMBERS OF LAKAN MBAI

#### **BOARD RESOLUTION NO. 13 SERIES NO: 2022**

APPROVING THE PROPOSED HIRING OF THE SERVICES OF AN IC ACCREDITED ACTUARY AND EXTERNAL AUDITOR FOR THE YEAR 2021

#### **BOARD RESOLUTION NO. 14 SERIES NO: 2022**

APPROVING THE PROPOSED AGENDA/PROGRAM OF THE 2022 AGMM

#### **BOARD RESOLUTION NO. 15 SERIES NO: 2022**

APPOINTMENT OF AD HOC COMMITTEE ON THE DISTRIBUTION OF INTEREST AND/OR DIVIDENDS EARNED FOR DISTRIBUTION TO INDIVIDUAL EQUITY VALUE

#### **BOARD RESOLUTION NO. 16 SERIES NO: 2022**

APPROVAL OF THE MERGING OF THE NOMINATION AND RENUMERATION COMMITTEES

#### **BOARD RESOLUTION NO. 17 SERIES NO: 2022**

APPOINTING THE MERGED NOMINATION AND RENUMERATION COMMITTEE TO STUDY AND GIVE RECOMMENDATIONS ON THE ORGANIZATIONAL CHART OF THE ASSOCIATION

#### **BOARD RESOLUTION NO. 18 SERIES NO: 2022**

A RESOLUTION CHANGING THE DATE OF THE GENERAL MEMBERSHIP MEETING FROM 2ND SATURDAY OF MARCH TO 2ND SATURDAY OF JULY

#### **BOARD RESOLUTION NO. 19 SERIES NO: 2022**

APPROVING THE SURRENDER REQUEST FROM THE MEMBERSHIP OF LAKAN MBAI OF LAKAN JOSEPH B. PLACIDO

#### **BOARD RESOLUTION NO. 20 SERIES NO: 2022**

APPROVING TO FURTHER AMEND BR NOS. 007 AND 008 SUBJECT MATTER ON THE AMENDMENT OF THE BLIP TO BE SUBMITTED TO IC FOR APPROVAL

#### **BOARD RESOLUTION NO. 21 SERIES NO: 2022**

APPROVAL TO SUBMIT THE APPROVED PROPOSED AMENDMENT OF THE AOI AND BY-LAWS TO SEC FOR APPROVAL

#### BOARD RESOLUTION NO. 22 SERIES NO: 2022

APPROVING THE BUDGET FOR FIDELITY BONDS

#### BOARD RESOLUTION NO. 23 SERIES NO: 2022

CREATING THE MEMBERSHIP COMMITTEE

#### BOARD RESOLUTION NO. 24 SERIES NO: 2022

APPROVING THE IMPLEMENTATION OF TERMINATION FEE FOR THE PRE-TERMINATION OF MEMBERSHIP FROM LAKAN MBAI

#### **BOARD RESOLUTION NO. 25 SERIES NO: 2022**

APPOINTMENT OF MS. RIO A. ROSARIO FOR A ONE TO SIX MONTH EVALUATION PERIOD FOR PERMANENT STATUS AS OFFICE STAFF OF LAKAN MBAI AND/OR OTHER APPROPRIATE POSITION

#### **BOARD RESOLUTION NO. 26 SERIES NO: 2022**

APPROPRIATING BUDGET FOR THE PAYMENT OF LOAN WITH DRA. ELIZA M. BELEN

#### **BOARD RESOLUTION NO. 27 SERIES NO: 2022**

ALLOCATING THE AMOUNT OF ONE HUDRED THOUSAND (Php100.000.00) AS BUDGET TO BE USED FOR THE AGMM 2022.

#### **BOARD RESOLUTION NO. 28 SERIES NO: 2022**

APPOINTING PSSUPT PROCOPIO G. LIPANA AS ADDITIONAL INDEPENDENT TRUSTEE





## MEMBER'S CONTRIBUTIONS AND BENEFITS

MONTHLY CONTRIBUTION PHP 1,500.00 ONE TIME MEMBERSHIP FEE PHP 500.00

## **TYPES OF MEMBERS**

#### \* REGULAR

Graduates & Cadets in good standing

#### \* ASSOCIATE

- a) PNP, BJMP & BFP (Uniformed & Non-uniformed personnel;
- b) Adopted & honorary members of PNPA classes;
- c) Official & Employees of LAKAN Associations;
- d) Officers & employees of Department of the Interior & Local Government (DILG) & its Bureaus; and
- e) Immediately family of a regular member up to first (1st) degree of consanguinity.

### **MEMBERS BENEFITS**

#### A. LIVING BENEFITS:

- 1. Equity Value (Savings)
- 2. We will offer Membership Loan in the future

#### B. INSURANCE BENEFIT UP TO THE AGE 70:

- 1. Natural Death 1 million pesos (Php 1,000,000.00);
- 2. Accidental Death & Dismemberment (Active Service) 2 million pesos (Php 2,000,000.00);
- 3. Killed in Acton (Active Service) 2 million pesos (Php 2,000,000.00);
- 4. Wounded in Action 100 thousand pesos (Php 100,00.00).

#### C. HOSPITALIZATION BENEFIT

1. Hospitalization Reimbursement (due to accident) maximum of 50 thousand pesos (Php 50,000.00)

## **BOARD OF TRUSTEES**



PCSUPT TOMAS G RENTOY III (Ret)
Chairman



PCSUPT BUENAVENTURA M VIRAY JR (Ret)
Vice Chairman



JDIR SERAFIN P BARRETTO JR (Ret)
President



PCSUPT PEDRO E BULAONG (Ret) Vice President



PBGEN MARIO N RARIZA JR (Ret)
Treasurer



PLTCOL HARRY R LORENZO III
Auditor

## **BOARD OF TRUSTEES**



PSSUPT JACQUES M CELAJE (Ret)
Trustee



JDIR ROSENDO M DIAL (Ret)
Trustee



PSSUPT PROCOPIO G LIPANA (Ret)
Trustee



PBGEN ADELIO BENJAMIN CASTILLO (Ret)
Trustee



PBGEN NOLASCO K BATHAN (Ret)
Trustee



PCOL RICHARD R SAAVEDRA Trustee

## **OFFICERS & STAFFS**



PBGEN FERDINAND M GARAY (Ret)
General Manager



PBGEN RODELIO B JOCSON (Ret)
Marketing Consultant



Ms. ROSALINA V BACTOL Secretary



Ms. MARLENE D ZAMUDIO
Accountant



Ms. MARLYN P MABBORANG Staff



Ms. JOSEPHINE Q BACLIA-AN Staff



Ms. RIO A ROSARIO Staff















