



LAKAN MUTUAL BENEFIT ASSOCIATION, INC

Unit 704, 7/F Tower C, Regalia Park Towers, 150-P. Tuazon Blvd., Cubao, Q.C.,
Tel. No. (02) 8643-5066 / Cell No: 09171025221 / Email: pnpalakanmbai@gmail.com

MINUTES OF THE 8TH ANNUAL GENERAL MEMBERSHIP MEETING HELD ON JULY 13, 2024 AT HEROES' HALL PHILIPPINE NATIONAL POLICE ACADEMY, CAMP GEN. MARIANO N. CASTAÑEDA, SILANG, CAVITE

TIME : 10:05 AM
HOST/EMCEE : PBGEN ADELIO BENJAMIN G CASTILLO (Ret)
THEME : "SEGURIDAD SA BAWAT HAKBANG:
ALAGA SA KINABUKASAN"

I. REGISTRATION AND ACKNOWLEDGEMENT:

1. The Master of Ceremonies acknowledged the following who were present (face-to-face and online) during the event:

a. Board of Trustees

PCSUPT TOMAS G RENTOY III (Ret)	: Chairman
PCSUPT BUENVENTURA M VIRAY JR (Ret)	: Vice Chairman
PBGEN FERDINAND M GARAY (Ret)	: President
PBGEN MARIO N RARIZA JR (Ret)	: Treasurer
PBGEN NOLASCO K BATHAN (Ret)	: Auditor
USEC SERAFIN P BARRETTO JR CESO iv	: Trustee
JDIR ROSENDO M DIAL (Ret), PhD	: Trustee
PCSUPT PEDRO E BULAONG (Ret) PhD	: Trustee

b. Lakan MBAI Officers and Other Key Guests

PSSUPT FLORANTE P LEAÑO (Ret)	: GM, Lakan MBAI
PBGEN ADEL BENJAMIN G CASTILLO (Ret)	: Consultant, Lakan MBAI
PMGEN SAMUEL C NACION PNP	: Dir, PNPA
PBGEN FLORENDO C QUIBUYEN (Ret)	: Chairperson, KAMPILAN
PCOL ABDULKADIL M GUIALANI (Ret)	: BOD, KAMPILAN
PCOL ROMUELDA B EMPLEO PNP	: NHQ, PNP Rep
PLTCOL JEFFERSON ISON PNP	: PRO4A/PNPAAAI, Rep
Ms Karen Rose O Belen	: GM, KAMPILAN
Ms. Grace Soriano	: Area Sales Manager, CLIMBS
Mr. Bernard Yao	: Sales Manager, CLIMBS
Cdt1CI Justine Jade A Calpahi CCPNP	: Acting Regimental Comdr, CCPNP

c. Lakan Participants Via Zoom

PCSUPT CLARENCE V GUINTO (Ret)	: PNPA Class 83
PSSUPT JIMMY U RIVERA (Ret)	: PNAP Class 83
PBGEN LEON G RAFAEL (Ret)	: PNPA Class 86
PBGEN BERNARD TAMBAOAN (Ret)	: PNPA Class 89
PBGEN THOMAS FRIAS JR PNP	: Class President, PNPA CI 93
PMAJ FLORANTE M SUGIAN II	: PNPA Class 2014

2. The Master of Ceremonies started the meeting by summarizing the House Rules (Netiquettes for those online) of the meeting and gently reminding the participants to comply.



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II. MEETING PROPER:

1. Invocation and National Anthem

To start the program, PLtCol Rodolfo J Ireso, the PNPA Chaplain, beseeched the consecration of the proceedings by invoking the blessings of the Heavens for the success of the activity and divine intervention for all participants of the affair. An audio-visual presentation was played during the mass singing of the Philippine National Anthem.

2. Welcome Remarks

PMGen Samuel C Nacion, the Director of the PNPA, welcomed the participants by prompting the members to further affirm their commitment to the goals of the Lakan MBI. He added that through this annual gathering, we can keep the organization vibrant and dynamic to the calls of the time. He concluded his remark by asserting that this event is a rare chance for members to share ideas and he hoped that the general assembly meeting be successful and fruitful and that the event's prepared agenda would be attained.

3. Call to Order

The Chairman of the Board of Trustees, Trustee Tomas G. Rentoy III, called the meeting to order and acknowledged all present including those who were watching through online Zoom and "Facebook Live".

4. Determination of Quorum

Due to the untimely demise of Mrs. Rosalina V Bactol, Trustee Serafin P Barretto, was designated by the Chairman as the Board Secretary Pro Tempore, vice Mrs. Bactol. Trustee Barretto informed the Presiding Officer that the Notice of Meeting for the AGMM was sent through e-mails, published in Viber GCs, FB page, and the Lakan MBI website. Together with the notice, copies of the minutes of the previous meeting, audited financial statements, and documents and reports for approval were also sent to them so that they could adequately be informed and intelligently participate in the proceedings. He further reported that there were sufficient attendees of the meeting, hence there was a quorum for the 2024 AGMM.

5. Approval of Agenda

The following was the prepared agenda for the AGMM:

- a. Call to Order.
- b. Proof of Notice of Meeting/Determination of Presence of Quorum;
- c. Reading and Approval of the Minutes of the 2023 Annual General Membership Meeting (7th Annual General Membership Meeting) held on 8th July 2023;
- d. Business Arising from the Previous Annual General Membership Meeting;
- e. Reports to Members and Presentation of the 2022 Audited Financial Statements;
- f. Ratification of all the Acts and Resolutions of the Board of Trustees;
- g. Approval of the Proposed Amendment on the Percent Retention by Lakan MBI of its Reinsurance Arrangement with CLIMBS
- h. Other Matters
- i. Questions and Answers Portion; and
- j. Adjournment



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Trustee Bathan moved for the approval of the recommended agenda for the AGMM which was duly seconded by Trustee Dial. The Chairman declared the agenda, as presented in the Notice of Meeting and flashed on the screen, duly approved.

6. Reading of Minutes of Previous Meeting –

Trustee Bathan moved that the reading of the minutes of the previous meeting be dispensed with considering that members/attendees were already furnished copies before the meeting for their review. The motion having been seconded by Trustee Bulaong, the same was declared approved by the Presiding Officer.

7. President's Report

Trustee Ferdinand M. Garay, President, presented the accomplishments and updates on the performance of the Association for the period June 2023 to July 2024.

ON OPERATIONS –

a) Membership – There are at present, 1,562 active members of the Lakan MBI, broken down as follows: PNPA cadets, 880; active PNP BJMP and BFP personnel, 519; retired members, 117; and associate members, 46.

b) PNPA Graduates vs Lakan MBI Members – Based on records, there are already Seven Thousand Four Hundred Seventy-Five (7,475) graduates of the PNPA but only One Thousand Five Hundred Sixteen (1,516) are members of the Lakan MBI which translates to only 17% for a very low turnout. Considering the PNPA data that from 2015 to 2024, there were Two Hundred Fourteen (214) PNPA graduates who died but only ten (10) were members, this is a missed opportunity for an organization like the Lakan MBI to assist the families of PNPA graduates who died. There is therefore a need to exert more effort in our information campaigns to convince more graduates to enroll with the Lakan MBI as members.

c) Accreditation – The PNP Committee on Accreditation for Automatic Deduction (CAAD) renewed last June 20, 2024, the automatic deduction accreditation with the PNP of the Lakan MBI.

d) Approval by the Insurance Commission of LAKAN MBI Amended Basic Life Insurance Product – On December 15, 2023, the Insurance Commission approved our amended Basic Life Insurance Product.

e) Health Maintenance Organization – Out of the 605 Lakan MBI members who are enrolled with the HMO hosted by Lakan MBI, 142 were able to enjoy medical/health benefits for medical consultations, laboratory services, and other out-patient health care.

f) Claims by Beneficiaries – There were three (3) death claims processed by Lakan MBI for the period. The recipients/beneficiaries of the two (2) natural deaths (the late Assoc Guialani and the late PSSupt Felipe) and one (1) accidental death (the late PLtCol Aclan) claims were already settled/paid in the amount of One Million Pesos (₱1,000,000.00) each for the natural deaths and Two Million Pesos (₱2,000,000.00) for the accidental death. As to medical benefits, medical reimbursement to three (3) Lakan MBI members were granted amounting to Fifty



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Thousand Pesos (P50,000.00) each. There are two (2) other death benefit claims death benefit claims being processed by the Association as of the moment.

g) Loan Assistance – For the period, six (6) Lakan MBI members were granted loan assistance with an aggregate amount of Five Hundred Fifty Thousand Pesos (P550,000.00). Three (3) members renewed their loans and the application of one (1) member is being processed.

ADMINISTRATION –

For the period, a total of Three Million Four Hundred Eighty-Six Thousand One Hundred Ten Pesos (P3,486,110.00) was spent on personnel management, remuneration/allowances, meals and travel allowances, and maintenance and operating expenses for the period.

After the report, the Chairman asked if there were no further questions on the President's Report, after which Trustee Bathan moved for the approval of the report which was duly seconded by Trustee Dial, the President's Report was declared approved.

8. Presentation and Acceptance of the Audited Financial Statements by the Treasurer:

The Audited Financial Statements as of December 2023, with comparative figures as of December 2022 presented by Lakan Mario N. Rariza, Jr., Treasurer, as follows:

	<i>Dec 2023</i>	<i>Dec.2022</i>
Total Assets	P33,641,509.00	Php19,804,156.00
Total Liabilities	24,224,741.00	14,387,464.00
Total Fund Balance	9,416,768.00	5,416,692.00
Total Net Income (Deficit)	1,300,770.00	(240,899.00)

After deducting liabilities from the total assets, the Fund Balance for 2023 is Nine Million Four Hundred Sixteen Seven Hundred Sixty-Eight (9,416,768.00). With the increase in members (from 1,248 in 2022 to 1,533 in 2023), there was a noted increase in receipts and benefit expenses but the overall financial position of the Association improved. The financial data further disclosed that the Association achieved an excess of receipts over expenses of One Million Three Hundred Thousand Seven Hundred Seventy Pesos (P1,300,770.00).

There being no further questions on the Treasurer's Financial Report, Trustee Dial moved for its adoption, duly seconded by Trustee Bulaong, and the motion was declared approved by the Chairman.

9. Ratification of All Acts and Resolutions Passed by the Board of Trustees for the period July 2022 to June 2023 –

The acts and resolutions passed by the Board of Trustees from July 2023 up to June 2024 were presented for approval and ratification. The Interim Secretary informed the body that copies of said acts and resolutions were sent to the members in advance for their review and consideration. There being no further questions relative to the acts and resolutions passed by the



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Board of Trustees, the same was duly moved by Trustee Rariza for ratification, duly seconded by Trustee Bathan, and declared by the Presiding Officer as duly approved and ratified.

10. Questions and Answers /Open Forum –

10.1. Question: (Face-to-face/Cadet 1CL CM Bumanglag) Being a member of the Lakan MBI are we automatically enrolled with the HMO?

Answer: Trustee Pres Garay informed the cadets that it is not automatic to become members of the HMO if you are a Lakan MBI member. There is a need to have a separate application for the same since it is an optional product from the Lakan MBI. He further explained that the coverage for the basic membership with Lakan MBI includes medical reimbursements for accidental injuries only.

10.2. Question: (Face-to-face/Cdt 1CI JO Intano) If we are members of the HMO, are our dependents covered by the HMO?

Answer: Trustee Pres Garay informed the cadets that their dependents are not covered by the HMO. He further explained that dependents are only designated as beneficiaries in case of the death of the member.

10.3. Comment: (Online/PMaj FM Suguian II, Class 2014) He informed the body that the benefit he derived from his membership with the Lakan MBI had helped him greatly during his recent accident. He further urged those who are non-members to enroll immediately for membership with Lakan MBI. He added that there are PNPA graduates who are inquiring from him regarding the matter but he could not properly answer their questions. He requested that an AVP be made available so that he could help in information dissemination to other Lakans.

10.4. Comment: (Online/PSSupt JU Rivera [Ret], Class 83) He congratulated the Lakan MBI BOT for all the work they have done for the Lakan MBI. He proposed a simple computation to emphasize the importance of the Lakan MBI membership: If you continually contribute for thirty (30) years at ₱18,000.00 per year (1,500.00 per month), you would only contribute a total of ₱540,000.00, but the death benefit is 1M. So, the member still stands to gain in this arrangement. He therefore encouraged the cadets to convince other cadets who are not yet members to enroll with the Lakan MBI now.

10.5. Comment Face-to-face: (PSSupt AP Guialani [Ret], Class 89) shared his experience with being a member of the Lakan MBI. He further compared the benefits derived from Lakan MBI against those other insurance companies offering insurance with law enforcement personnel and he gave the Lakan MBI all the advantages on benefits. 1:03 VLC/10:10 win

III. Introduction of the Guest of Honor & Speaker –

The Guest of Honor and Speaker, Insurance Commissioner Atty Reynaldo A Regalado, was introduced by the BOT Chairman, Trustee Rentoy. He summarized the achievements of Atty Regalado with the POEA as Administrator, Labor Attache in Japan and South Korea, and at the DOLE as Asst Secretary. He also mentioned his academic credentials being a graduate of the UP School of Economics and an alumnus of the UP College of Law.

The Guest of Honor and Speaker was represented by Atty Randy G Serrano, the Deputy Commissioner for Legal Services Group of the Insurance Commission. After acknowledging the presence of the BOT, officers and employees of Lakan MBI, and other guests, he congratulated



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the Lakan MBI for reaching eight years in the insurance business. He observed that this is a result of the dedication and experience of the BOT in managing the affairs of the Association and the cooperation of the members. He further acknowledged the dedication of men in uniforms and are members of the Lakan MBI for their service to the nation by keeping the peace and order in enforcing the law.

After summarizing the situation the Philippines is in regarding the controversy at the West Philippine Sea where our country and China are engaged in near-skirmishes, he asked if the country is at war. By way of answering the question, he emphasized that we really are at war with poverty, which is the main reason why we need insurance for financial security.

He added that with the membership of the Lakan MBI, the members are insured the future of their families, which is a fitting summary of the Lakan MBI's theme for the year: "Seguridad sa Bawat Hakbang: Alaga sa Kinabukasan". He stressed the importance of HMOs, non-life, accident, and life insurance in our life. He further accentuated the fact that members are co-owners of the association such that he urged the cadets to cascade by heart the benefits of membership with the company to fellow cadets and family members. He cited an example where a Lakambini might require a suitor to become member with the Lakan MBI first before she considers him for reciprocating his proposal.

He urged the members of the BOT to continue delivering the best service to clients, and highlighted the fact that excellent service is the best advertisement. He commended the founders and current leadership of Lakan MBI for a job well done.

IV. Adjournment - There being no other matters to be discussed, the meeting was adjourned by the Presiding Officer at around 11:40 in the morning of the same date.

USEC SERAFIN BARRETTO JR

Pro Tempore Secretary, Board of Trustee

NOTED:

TOMAS G. RENTOY III

Chairman, Board of Trustees