



LAKAN MUTUAL BENEFIT ASSOCIATION INCORPORATED (LAKAN MBAI)

8TH ANNUAL REPORT

Theme:

*"Seguridad sa Bawat Hakbang:
Alaga sa Kinabukasan"*

*13 July 2024, Saturday, at 10:00 AM
Heroes Hall, Philippine National Police Academy
Camp General Mariano N Castañeda,
Silang, Cavite*

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Under the Supervision of Insurance Commission



Mission

“ By the year 2030, we shall be the best provider of quality mutual benefit services in the Public Safety Sector”

Vision

To provide excellent mutual benefit services to its members through responsive Insurance Protection, Health Care Programs, and other Investment services.

Core Values

*P - Professionalism
N - Nurturing Public Servants and their Dependents
P - Prudence
A - Accountability*



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PROGRAM OF ACTIVITIES

LAKAN MBAI 8TH ANNUAL GENERAL MEMBERSHIP MEETING July 13, 2024 (Saturday) 10:00 AM

PART I: REGISTRATION (Face-to-face or online via Facebook Live)	9:00 AM
PART II: MEETING PROPER	10:00 AM
INVOCATION	PLTCOL RODOLFO J IRESO Chaplain, PNPA
PHILIPPINE NATIONAL ANTHEM	Audio Visual Presentation
WELCOME REMARKS	PMGEN SAMUEL C NACION Director, PNPA
GENERAL MEMBERSHIP MEETING	
CALL TO ORDER	TRUSTEE TOMAS G RENTOY III (Ret) Chairman
NOTICE OF MEETING AND DETERMINATION OF QUORUM	MS. ROSALINA V BACTOL Board Secretary
APPROVAL OF AGENDA	TRUSTEE TOMAS G RENTOY III (Ret) Chairman
READING & APPROVAL OF THE PREVIOUS MINUTES OF 7TH ANNUAL GENERAL MEMBERSHIP MEETING	MS. ROSALINA V BACTOL Board Secretary
PRESIDENT'S REPORT	TRUSTEE FERDINAND M GARAY (Ret) President
TREASURER'S REPORT	TRUSTEE MARIO N RARIZA JR. (Ret) Treasurer
RATIFICATION OF ALL ACTS & RESOLUTION PASSED BY THE BOT (JULY 2023 – JUNE 2024)	MS. ROSALINA V. BACTOL Board Secretary
OPEN FORUM	PBGEN ADELIO BENJAMIN G CASTILLO (Ret) Moderator
ADJOURNMENT	
PART III	
INTRODUCTION OF THE GUEST OF HONOR & SPEAKER	TRUSTEE TOMAS G RENTOY III (Ret) Chairman
MESSAGE	ATTY. REYNALDO A. REGALADO Commissioner, Insurance Commission Guest of Honor and Speaker

PBGEN ADELIO BENJAMIN G CASTILLO (Ret)
MASTER OF CEREMONIES

“Seguridad sa Bawat Hakbang: Alaga sa Kinabukasan”



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue Manila



MESSAGE FROM THE COMMISSIONER

It is with pleasure that I extend my earnest congratulations to the Lakan Mutual Benefit Association, Inc. (LAKAN MBI) on the occasion of its 8th Annual General Membership Meeting. I commend LAKAN MBI for its tireless efforts in fulfilling its mission to deliver quality mutual benefit services and insurance coverage to its members and beneficiaries.

With the theme “Seguridad sa Bawat Hakbang: Alaga sa Kinabukasan”, LAKAN MBI reaffirm its commitment to provide aid and assistance as we stand in solidarity in facing the challenges of our time. I trust that LAKAN MBI will remain steadfast in serving the best interests of its client and will persist in maintaining its steady growth in the years to come.

May this milestone be a source of inspiration for you to continue your commendable work.

Mabuhay!



A handwritten signature in black ink, appearing to read "R. Regalado".

ATTY. REYNALDO A. REGALADO
Insurance Commissioner





Republic of the Philippines
NATIONAL POLICE COMMISSION
PHILIPPINE NATIONAL POLICE ACADEMY
Camp General Mariano N Castañeda, Silang Cavite



MESSAGE FROM THE DIRECTOR

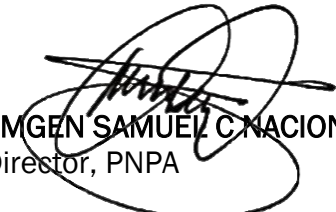
Over the past years, the Lakan Mutual Benefit Association, Incorporated (Lakan MBI) has been a source of inspiration and support for all its members and their families. The strong bonds that unite its members define the very purpose of building a legacy and contributing to the development and growth of all esteemed Lakan members.

Throughout this journey, from its first Annual General Membership Meeting (AGMM), I have witnessed your dedication and commitment in ensuring that the banner of mutual support and service continues to strengthen our community, built on continued success and growth.

As one family, we will continue to strive for excellence and unity, ensuring that no one is left behind. With this spirit, I want to congratulate all the members and staff for the memories that have brought us to this point. The successes of one of our brothers and sisters are the successes of all the members.

May this Annual General Membership Meeting (AGMM) be a celebration of our collective achievements and a reaffirmation of our commitment to mutual support and shared growth. Let the values of Justice, Integrity, and Service to the Filipino people will ignite our hearts to envision for a brighter future for all.

Once again, Congratulations and may God bless us all.


PMGEN SAMUEL C. NACION
Director, PNPA



PHILIPPINE NATIONAL POLICE ACADEMY ALUMNI ASSOCIATION INC.
Unit 203, 2/F, Regalia Parl Towers, 150-P.Tuazon Ave. Cubao Quezon City

MESSAGE FROM THE CHAIRPERSON

The men and women of the Philippine National Police Academy Alumni Association, Inc. (PNPAAAI) extend its heartfelt greetings to the Lakan Mutual Benefits Association, Inc. for the publication of your annual newsletter. This publication serves as a memoir of the accomplishments of your Association, reflecting your growth in the past year and a benchmark for more success in the years to come.



We, in the PNPAAAI, recognize and respect your unique role and own perspectives as you continue to provide benefits and assistance to Lakan in need. While differences may naturally arise, it's important to remember that our shared commitment to the well-being of the Lakan community unites us.

Thus, as you celebrate another remarkable year, we look forward to more amicable collaboration between our Associations that will foster unity, ensuring that the Lakan community remains strong, vibrant, and resilient. Together, we can achieve more. By embracing our diversity and leveraging our collective strengths, we can create a supportive environment where Lakan Thrives.

Once again, congratulations! Mabuhay ang mga Lakan!


PMGEN GILBERTO DC CRUZ (Ret)
Chairperson, PNPAAAI



KAMPILAN MULTI-PURPOSE COOPERATIVE

Unit 106-B, The Regalia Park Towers, #150 P. Tuazon Blvd. cor Edsa,
Brgy. Socorro, Quezon City, Philippines



MESSAGE FROM THE CHAIRPERSON

On behalf of the Board of Directors, members, and other stakeholders of the Kampilan Multi-Purpose Cooperative (KMPC), I extend my sincerest and warmest greetings to the Lakan Mutual Benefit Association, Inc. (MBAI) for the celebration of your 8th Anniversary and Annual General Membership Meeting.

This milestone is not merely a testament to the years that have passed, but a celebration of the collective efforts, unwavering dedication, and shared vision that have propelled the Lakan MBAI to greater heights. Your achievements are a reflection of the visionary leadership of your Board of Directors and the unwavering support of your members. Together, you have created a robust network of security and solidarity, furthering your mission to uplift and empower each member.

Moreover, the Kampilan MPC and Lakan MBAI have a long-standing partnership that withstood the test of time. And the Kampilan MPC is grateful for your support of our cooperative. As you continue to foster brotherhood and mutual assistance to all your members, we look forward to a strengthened relationship and cooperation as well as innovative and collaborative programs and initiatives to further help the Lakan, their families, and our communities.

May the Kampilan MPC and the Lakan MBAI continue to flourish, serving as beacons of hope and prosperity for many more years to come.

Once again, congratulations on this milestone!


PBGEN FLORENDO C QUIBUYEN (Ret)
Chairperson, Kampilan MPC



Republic of the Philippines
Department of the Interior and Local Government
BUREAU OF FIRE PROTECTION
NATIONAL HEADQUARTERS
Agham Road, Barangay Bagong Pag-asa, Quezon City
Email: ofc@bfp.gov.ph



MESSAGE FROM THE CHIEF, BFP

To the Members of the Board of Trustees, Officers, Employees, Members of the Lakan MBI, distinguished leaders of the law enforcement and public safety sectors, it is with great pleasure to extend my warmest greetings to all of you on the 8th Annual General Membership Meeting (AGMM) of the Lakan.

This event marks another year of unwavering commitment to the values and objectives that bind us together. The Lakan MBI has consistently exhibited its function as a foundation for support and growth within our community. The accomplishments and endeavors of the previous year demonstrate the collaborative spirit and shared vision of each member, trustee, and officer.

Your collective contributions have not only strengthened our organization but made a difference as we continue with our goal to foster brotherhood and mutual assistance, cultivate the habit of thrift, industry and saving, and provide material aid or comfort to our members in times of disasters and calamities. In light of this activity, let us take this opportunity to reflect on our accomplishments, discuss our goals, and strategize for the future.

I wish you all a productive event. May this 8th AGMM be an inspiration for even greater achievements in the years to come!



FDIR LOUIE S PURACAN, CEO VI
Chief, BFP



Republic of the Philippines
Department of the Interior and Local Government
BUREAU OF JAIL MANAGEMENT AND PENOLOGY
NATIONAL HEADQUARTERS
144 Mindanao Avenue, Quezon City
Email Address: chief@bjmp.gov.ph Website: www.bjmp.gov.ph



MESSAGE FROM THE CHIEF, BJMP

The Bureau of Jail Management and Penology congratulates the Lakan Mutual Benefit Association, Inc. on its 8th year of faithfully serving its members.

It is my prayer that your products and services remain an instrument so that our Lakan community gets to enjoy not only strong ties among its members, but also the benefits they rightfully deserve. May the Association remain committed in making impactful assistance to every member.

The BJMP expresses its strong support to the Lakan MBAI this year, in the next, and beyond!


JDIR RUEL S RIVERA, DSC
Chief, BJMP



PHILIPPINE NATIONAL POLICE ACADEMY LAKAN RETIREES ASSOCIATION, INC.

Unit 203, 2/F, Regalia Park Towers, 150-P.Tuazon Blvd. Cubao Quezon City

MESSAGE FROM THE PRESIDENT EMERITUS

We believe in securing the future and well-being of every member, every family, and every generation that follows. Our goal is to create a supportive community where we all stand together and help each other thrive.

We achieve this by staying united, caring for one another, and upholding the values of integrity, fostering public servants and their families, and maintaining accountability. These principles guide our actions and ensure we stay true to our mission.



Imagine the positive impact when we work together. By participating in our plans and programs, you play a vital role in our journey. Your involvement strengthens our community and helps us succeed. Your participation is crucial because it is through our collective efforts that we can achieve our goals.

We have a unique opportunity to create a future where every member and every family feels secure and supported. By supporting our initiatives, you invest in a future built on trust, solidarity, progress and mutual respect.

Thank you for your dedication. Let's continue this journey together, ensuring safety in every step and care for our future.

PDIR PEDRO ESTRELLA BULAONG (Ret), PhD
President Emeritus, PNPA Lakan Retirees Association



LAKAN MUTUAL BENEFIT ASSOCIATION, INC

Units 704 & 706, 7/F Tower C, Regalia Park Towers, 150-P. Tuazon Blvd. Brgy Socorro, Quezon City



MESSAGE FROM THE CHAIRMAN

On behalf of the Board of Trustees of the Lakan Mutual Benefit Association, Inc., it is with keen enthusiasm to address you again in this year's 8th Annual General Membership Meeting. As your Chairman, I am honored to apprise you of our modest achievements for the year and express my appreciation for your unqualified support. As members, your prompt remittance of monthly obligations to our Association has contributed in no small way to its success.

While we may feel elated by our fitting response to the recent COVID-19 scourge, there are stiffer challenges that lay ahead for us. A legislated modification of the pay scale and retirement model for most of our members gives a misty prospect for us and our prospective members. On the other hand, we may still claim that we have reached significant turning points in terms of membership and maintained a brighter prospect in our financial position. Despite the unforgettable impact of the persistent coronavirus scare, we experienced reasonable growth over the past years. It is through the collective efforts and dedication of our members that we were able to overcome these drawbacks and accomplish this much. Your commitment to our mission, vision and core values has been the driving force for us to reach greater limits in our endeavors and able to meet the goals of the Association for 2023 and beyond.

I also want to acknowledge the invaluable contributions of our Board of Trustees and the tireless efforts of our staff. Their expertise has been instrumental in shaping our organization's direction and ensuring its continued growth. As we move forward, I encourage you to stay actively involved. Your ideas, perspectives, and contributions are invaluable, and they will help us shape a brighter future for the organization.

I am delightfully proud of what we have achieved together as a community. The challenges we face may further evolve to graver difficulties, but I am confident that our collective strength, resilience, and shared vision will guide us toward properly addressing these obstacles.

Thank you for your unwavering support, and together, we will continue to make a positive impact and create a thriving community for all.

PCSUPT TOMAS G RENTOY III (Ret)
Chairman, Lakan MBAI



LAKAN MUTUAL BENEFIT ASSOCIATION, INC

Units 704 & 706, 7/F Tower C, Regalia Park Towers, 150-P. Tuazon Blvd. Brgy Socorro, Quezon City

MESSAGE FROM THE PRESIDENT

It is a privilege to address you on our 8th Annual General Membership Meeting, with the theme: *"Seguridad sa Bawat Hakbang: Alaga sa Kinabukasan"*

The theme for this year's celebration serves as a motivating factor that encouraged the current Board members and officers to continue promoting mutual benefits and assistance among fellow Lakan, despite the challenges faced along the way.



In my capacity as the President of Lakan MBI, I am delighted to announce that we have experienced another prosperous year, all thanks to the steadfast dedication of our esteemed members.

I want to take this moment to convey my sincere appreciation to each and every one of our members for their tireless efforts and unwavering commitment. Together, we've accomplished remarkable feats, and I have full confidence that we'll persist in this success in the years ahead.

I am enthusiastic about the opportunities and obstacles that await us given the support of our members, I hold a strong belief that we will achieve our goal to be the best provider of mutual benefit services in the public safety sector in the near future.

Once again, I extend my heartfelt gratitude to each of you for your unwavering support and commitment to our Lakan MBI. Let's remain united and continue our collaborative efforts toward a brighter future.

PBGEN FERDINAND M GARAY (Ret)
President, Lakan MBI

NOTICE OF MEETING



LAKAN MUTUAL BENEFIT ASSOCIATION, INC

Unit 704, 7/F Tower C, Regalia Park Towers, 150-P. Tuazon Avenue Cubao, Q.C.,
Tel. No. (02) 8643-5066 / Cell No: 09171025221 / Email: pnpalakanmbai@gmail.com

To:

Members of the Board of Trustees, Lakan MBAI
Officers and Staff, Lakan MBAI
All Members, Lakan MBAI

Lakan Tomas G. Rentoy III
Lakan Buenaventura M. Viray Jr.
Lakan Ferdinand M. Garay
Lakan Fortunato G Guerrero
Lakan Mario N. Rariza Jr.
Lakan Nolasco K. Bathen
Lakan Serafin P. Barretto Jr.
Lakan Rosendo M. Dial
Lakan Pedro E. Bulaong
Lakan Procopio G. Lipana
Lakan Jesse J Sto Domingo
Lakan Romar A Exile

Lakan Adelio Benjamin G Castillo
Lakan Florante P Leaño
All Members of Lakan MBAI

NOTICE OF ANNUAL GENERAL MEMBERSHIP MEETING

NOTICE IS HEREBY GIVEN that the 2024 ANNUAL GENERAL MEMBERSHIP MEETING (8th General Membership Meeting) of the LAKAN MUTUAL BENEFIT ASSOCIATION, INC. (Lakan MBAI) will be held on **JULY 13, 2024, AT 10:00 AM at the Philippine National Police Academy (PNPA), Camp General Mariano Castañeda, Brgy. Tartaria, Silang, Cavite** with the following agenda:

1. Call to Order;
2. Proof of Notice of Meeting and Determination of Presence of Quorum;
3. Reading and Approval of the Minutes of the 2023 Annual General Membership Meeting (7th Annual General Membership Meeting) held on 8th July 2023;
4. Business Arising from the Previous Annual General Membership Meeting;
5. Annual Reports to Members and Presentation of the 2023 Audited Financial Statements;
6. Ratification of all the Acts and Resolutions of the Board of Trustees;
7. Approval of the Proposed Amendment on the Percent Retention by Lakan MBAI of its Reinsurance Coverage with CLIMBS;
8. Questions and Answers; and
9. Adjournment

A record of the acts and resolutions of the Board of Trustees are with the Office of the Corporate Secretary and may be examined by anyone interested. A summary of these resolutions is shown on the Company's website.

The presence of a member at the Annual General Membership Meeting revokes the proxy for such meeting. To facilitate proper identification, please bring any government-issued documents (Passport, Driver's License, SSS/GSIS/BIR IDs, or other similar documents) and member's identification card.

Signed this 13th day of June 2024 at Quezon City.


ROSALINA V. BACTOL
Corporate Secretary



MINUTES OF THE 7th ANNUAL GENERAL MEMBERSHIP MEETING 2023

MINUTES OF THE 7TH ANNUAL GENERAL MEMBERSHIP MEETING HELD ON JULY 8, 2023 AT
HEROES' HALL PHILIPPINE NATIONAL POLICE ACADEMY, CAMP GEN. MARIANO N.
CASTAÑEDA, SILANG, CAVITE

TIME : 10:30 am
HOSTED : Cadet 1st Class ERIC LI
THEME : "PAGKAKAISA AT PAGTUTULUNGAN, SUSI SA TAGUMPAY NG
ATING SAMAHAN"

I. REGISTRATION:

Members of the Board of Trustees

- | | | |
|--|---|---------------|
| 1. PCSUPT Tomas G. Rentoy III (Ret.) | : | Chairman |
| 2. PCSUPT Buenaventura M. Viray Jr. (Ret.) | : | Vice Chairman |
| 3. PBGEN Ferdinand M. Garay (Ret.) | : | President |
| 4. PBGEN Mario N. Rariza Jr. (Ret.) | : | Treasurer |
| 5. PBGEN Nolasco K. Bathen (Ret.) | : | Auditor |
| 6. USEC. Serafin P. Barretto Jr. | : | Trustee |
| 7. PCOL. Jesse J. Sto. Domingo (Ret.) | : | Trustee |

Officer:

- | | | |
|------------------------------------|---|-----------------|
| 1. PSSUPT Florante P. Leaño (Ret.) | : | General Manager |
| 2. Ms. Rosalina V. Bactol | : | Board Secretary |
| 3. Ms. Mari Ann C. Osmeña | : | Accountant |

Present via zoom:

- | | | |
|-------------------------|---|---------|
| 1. PMAJ. Romar A. Exile | : | Trustee |
|-------------------------|---|---------|

The Master of Ceremonies started the meeting by summarizing the House Rules of the meeting and gently reminding the participants to comply.

II. MEETING PROPER:

1. Introduction of the Board of Trustees and Officers

The members of the Board of Trustees present were introduced one by one and acknowledged their presence in the meeting. Those present online through Zoom were likewise acknowledged.

2. Invocation and National Anthem

Audio-visual presentations were presented for this portion instead of live prayer and mass singing.

3. Welcome Remarks

Trustee Ferdinand M. Garay, President of Lakan MBI welcomed the participants by reminding them to remain steadfast in their commitment to serving the community and advancing Lakan MBI's mission to foster brotherhood and mutual assistance among members. He urged them to continue pursuing the attainment of the vision of the Association to be the best provider of quality mutual benefit services in the public safety sector by the year 2030.

4. Call to Order

The Chairman of the Board of Trustees, Trustee Tomas G. Rentoy III, called the meeting to order and acknowledged all present including those who are watching through web Zoom.

5. Determination of Quorum

Ms. Rosalina V. Bactol, Board Secretary informed the body that there are sufficient attendees of the meeting, hence she reported to the Chairman that there is a quorum for the meeting.

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MINUTES OF AGMM 2023

6. Approval of Agenda

- Call to Order.
- Proof of Notice of Meeting;
- Determination of Presence of Quorum;
- Reading and Approval of the Minutes of the 2022 Annual General Membership Meeting (6th Annual General Membership Meeting) held on 19th July 2022;
- Business Arising from the Previous Annual General Membership Meeting;
- Report to Members and Presentation of the 2022 Audited Financial Statements;
- Ratification of all the Acts and Resolutions of the Board of Trustees;
- Approval of the Amendment of Lakan MBI Basic Life Insurance Product
- Appointment of External Auditor and Actuary
- Questions and Answers Portion; and
- Adjournment

Trustee Usec Barretto moved for the approval of the recommended agenda for the AGMM which was duly seconded by Trustee Garay. The Chairman declared the agenda, as presented in the Notice of Meeting, duly approved.

7. Reading of Minutes of Previous Meeting –

The reading of the minutes of the previous meeting was dispensed with considering that members/attendees were already furnished thereof before the meeting for their review. Trustee Garay moved for the approval of the Minutes of Previous Meeting and having been seconded by Trustee Usec Barretto, the same was approved.

8. President's Report

On behalf of the Board of Trustees, Lakan Ferdinand M. Garay, President, presented the accomplishments and updates on the Performance of the Association for the period June 2022 to July 2023.

ON OPERATIONS –

a) Membership – As a result of more intensified efforts of information drives and campaigns, members increased from 1,248 in 2022 to 1,600 in 2023, or an increase of about 28.21%.

b) Accreditation - To facilitate the remittance of premium payments, close coordination with partner institutions was made. Aside from the Committee on Accreditation for Automatic Deduction (CAAD) which was approved by PNP on March 11, 2022, the CAAD accreditation was also granted by the BFP last December 22, 2022. The same accreditation with BJMP is likewise ongoing and the MOA signing is being scheduled.

c) Approval by the Insurance Commission of LAKAN MBI New Loans and Investment Products – New Loan Investments Product was approved by the Insurance Commission on March 17, 2023. The scheme was envisioned to provide financial assistance to members who are in need through loan extensions. The following loan products are available to members:

- Contribution Loan (Equity Loan)
- Salary Loan
- Emergency Loan
- Calamity Loan
- Housing and Repair Loan
- Car/Motorcycle Loan
- IT Equipment Loan

d) Acquisition of Additional Business Office - The Association acquired an additional 32 sqm office space on May 5, 2023, located at Unit 706 7/F Tower C, Regalia Park Tower, 150 P. Tuazon Blvd. Quezon City. The office was acquired primarily to be used by the Management and Staff of LAKAN MBI in its normal day-to-day operations, with the end view of generating savings instead of paying the high cost of rent.

e) Claims by Beneficiaries – A total of five (5) Death Claims were processed by LAKAN MBI for this year. The beneficiaries of the three (3) death claims were already settled/paid in the amount of One Million Pesos (Php1,000,000.00) each while the remaining two (2) are still being processed and awaiting

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MINUTES OF AGMM 2023

completion of documentary requirements. As to Medical Benefits, medical reimbursement to two (2) members was already granted amounting to Fifty Thousand Pesos (Php50,000.00) each.

f) Other LAKAN MBAI Optional Products – The Association agreed with IMS Wealth Care (IWC) to provide its members with HMO coverage for an affordable monthly contribution. Likewise, Diamond Memorial Care was chosen to offer an option to LAKAN MBAI members for a complete pre-need package of funeral services at a reasonable monthly rate/cost.

After the Chairman asked if there were no further questions on the President's Report, Trustee Usec Barretto moved for the approval of the report which was duly seconded by Trustee Rariza, the President's Report was declared approved.

9. Presentation and Acceptance of the Audited Financial Statements by the Treasurer:

The Audited Financial Statements as of December 2022, with comparative figures as of December 2021 presented by Lakan Mario N. Rariza, Jr., Treasurer, as follows:

	Dec. 2022	Dec. 2021
Total Assets	Php19,804,156	11,720,787
Total Liabilities	14,387,464	5,810,274
Total Fund Balance	5,416,692	5,910,513
Total Net Income (Deficit)	(240,899)	58,365

The financial data disclosed that the Association incurred a net deficiency of Two Hundred Forty Thousand Eight Hundred Ninety-Nine Pesos (Php240,899.00). This was mainly caused by the setting up of the Equity Values (savings portion) of the members' contribution required by the provision of the Insurance Code. Considering that said provision came with the approval of the product of the Association which was approved by the Insurance Commission in February 2022.

Management and staff should continue to exert all efforts and focus on a more vigorous campaign, with the end view of moving forward to increase membership and collections to attain its goals and visions. Cooperation and unity of all members will lead to success for everyone to share with.

There being no further questions on the Treasurer's Financial Report, Trustee Bathan moved for its approval, duly seconded by Trustee Sto Domingo, and the Report was declared approved by the Chairman.

10. Ratification of All Acts and Resolutions Passed by the Board of Trustees for the period July 2022 to June 2023 –

All the acts and resolutions passed by the Board of Trustees from July 2022 up to June 2023 were presented on the screen for approval and ratification. Copies of said acts and resolutions were sent to the members in advance for their review and consideration. There being no further questions relative to the acts and resolutions passed by the Board of Trustees, the same was duly moved by Trustee Rariza for approval, duly seconded by Trustee Bathan, and declared by the Presiding Officer as duly approved.

11. Questions and Answers /Open Forum –

The common question raised by the Cadet attendees pertained to the loan products to be offered by LAKAN MBAI to members and the same were answered by the members of the Board of Trustees.

11.1 Q: How much can be availed for Salary Loan?

A: Initial amount of the loan is Php50,000. Upon renewal, the loan amount can be increased depending on the Member's capacity to pay. The maximum amount of loan is Three Hundred Thousand Pesos (Php300,000.00).

11.2 Q: Who can avail of the loan?

A: All members active on the service (PNP; BJMP; BFP) who has the capacity to pay and are not delinquent in the payment of membership contributions.

III. Introduction of the Guest of Honor & Speaker –

The Guest of Honor, PMGen. Eric E. Noble was introduced by Trustee Buenaventura M Viray Jr., Vice-Chairman of the BOT.

The Speaker shared his experiences, including all the hardships/struggles he had undergone and overcome until he attained his position as Director of the Philippine National Police Academy and his upcoming reassignment as the Director for Investigation and Detective Management in Camp Crame.


He mentioned that the Cadet Officers and students, uniform and non-uniform personnel of the Phil. National Police, Bureau of Jail Management, and Bureau of Fire Protection (PNP; BJMP; BFP) must be encouraged to join the Association as it will truly be beneficial for them and their families. He is looking forward to continuous coordination with the Academy and the MBAI for the good and betterment of the members. He emphasized the need for unity among members to strengthen the Association and to achieve its goal of assisting members as the need arises.

PNPA graduates and the PNPA cadets are closed groups such that they readily qualify to be members of distinct and separate Savings and Loan Association. He thus encouraged the Lakan MBAI management to the possibility of spearheading efforts of providing the foundation and infrastructure for a Savings and Loan Association for these members.

IV. Adjournment - There being no other matters to be discussed, the meeting was adjourned at around 3:00 PM.


ROSALINA V. BACTOL
Secretary, Board of Trustee

NOTED:


TOMAS G. RENTO III
Chairman, Board of Trustee



CHAIRMAN'S REPORT

To All Lakan MBI Members:

It is with great pleasure that I present the Chairman's Report for the Annual General Membership Meeting (AGMM) of the Lakan Mutual Benefit Association, Inc (Lakan MBI) for the 2nd semester of 2023 and the 1st semester of 2024. This report aims to underscore the key achievements and challenges hurdled by our organization over the said period including the strategic directions we will pursue for the coming years and beyond.

Overview:

The period covered by the report is deemed another transformational phase for our organization. While we were able to secure approval from the Insurance Commission for the amendments in our basic products at the end of last year, there were consequential adjustments in our fund management, and in recording such modifications. Nevertheless, we successfully weathered these challenges, embraced the new regulatory requirements, and integrated them into our operational schemes.

Likewise, despite the global uncertainties brought about by the recent COVID-19 scourge, we continued to uphold our mission of providing excellent mutual benefit services to our members through responsive insurance protection, health care maintenance, and memorial service programs, including other mutually beneficial entrepreneurial and investment services. Our core values of dedication, professionalism, and accountability for nurturing the needs of our members have guided us through these ambiguous times and prepared us for similar ordeals in the future.

Financial and Operational Performance:

Our financial and operational performance remains strong. The Associate achieved a 42% increase in the total excess of receipts over expenses for the fiscal year 2023 compared to the previous fiscal year. I am also glad to report that the same period, our members have increased by 23%. These modest growths can be attributed to more evident prudence in fund utilization, extra aggressive information campaigns for our products, and closer involvement by the BOT in the concerns of the company. However, we must remain vigilant in managing our expenses and expanding further our efforts at seeking out potential members of the organization to ensure the sustainability of these gains. Based on what is reported by the Association's actuary and external evaluator, our financial position is healthy, providing us with a stronger footing for future endeavors.

Strategic Initiatives:

Throughout the period, we have embarked on key strategic initiatives to enhance our impact and reach. This must be given priority because it appears that we have yet to access the core of our target audience: graduates of the PNPA. Although this pursuit seemed to a lesser extent doable and replete with challenges for a startup organization such as ours, I am optimistic that we could effectively achieve this singular target.

Other initiatives include the amendment of our product line to complement the calls of the times. The initial focus of this effort is two-pronged: (1) reduce the monthly contribution for new members with decreased coverage, or (2) craft products with multiple monthly contributions/coverage that would suit the choice of a member. This will be an effective response to the impending legislated restructuring of the pay scale and retirement funding scheme of public safety workers, otherwise known as the MUP Law.

Governance and Compliance:

Our commitment to good governance and compliance remains unwavering. We have strengthened our governance practices by streamlining and solidifying the duties and responsibilities of the Audit Committee and by creating and instituting a charter for the Corporate Governance Committee. Compliance with regulatory requirements and best practices is a top priority for our organization. Through BOT resolutions, we revised and updated our corporate manual and governance policies to keep them attuned to our organizational thrusts and programs. With these efforts, we will show that we uphold the highest standards of governance.

Outlook for the Future:

Looking ahead, we are committed to continuing our journey of growth, innovation, and impact. Our strategic priorities for the upcoming year include forging a partnership with the leadership of the PNPA Alumni Association, Inc. to help us convince all alumni to become members of the Lakan MBAI. A positive endorsement by our alumni organization would provide a fresher perspective and venue to explain the beauty and rewards of participating in our innovative approach to providing security to families and dependents of 'PNPAyers'. Through this, we hope they could come to appreciate even better the uniqueness of our products compared to other insurance schemes available to public safety servants.

In conclusion, I urge you to stay true to our mission and vision, embrace change, and foster collaboration, so that we can confidently navigate the challenges ahead and emerge stronger than ever.



PRESIDENT'S REPORT

On behalf of the Board of Trustees of Lakan MBI, I am pleased to present to you, on the occasion the 8th Annual General Membership Meeting (AGMM), a report on the modest accomplishments, activities and updates of our Association for CY 2023 and 2024 before this year's assembly. To wit:

I. OPERATIONS

A. Membership

As of June 2024, the association's membership has a total of One Thousand Five Hundred Sixty-Two (1,562) with the majority of it coming from the cadets at eight hundred eighty (880) followed by the active personnel at five hundred nineteen (519), from the retired officers at one hundred seventeen (117) and from our associate members at forty-six (46).

LAKAN MBI MEMBERS		NUMBER OF MEMBERS
REGULAR	Retired	117
	Active	519
	Cadets	880
ASSOCIATE		46
TOTAL		1,562

The following initiatives were implemented during the period to strengthen the promotional programs for Lakan MBI products:

Activity	Venue	Date	Audience
Information Dialogue/Drive	Calapan City	April 22, 2024	PRO 4B/6 PCOs
Information Dialogue/Drive	Bansud, Mindoro Oriental	April 25, 2024	RSTU 4B/150 recruits
Information Dialogue/Drive	Bansud, Mindoro Oriental	April 25, 2024	PRTC 4B/300 recruits
Information Dialogue/Drive	Legazpi City	May 4, 2024	PRTC 5/300 recruits
Information Dialogue/Drive	Aringay, La Union	May 11, 2024	PRTC 1/300 recruits
Information Dialogue/Drive	Baguio City	May 15, 2024	PCARTC 1/150 recruits
Information Dialogue/Drive	Iloilo City	June 7, 2024	PRO6/14 PCOs & PNCOs

B. Accreditation

In order to achieve efficient collection of membership contributions, we closely coordinated with partner institutions and to facilitate the remittance of member payments.

We were granted the accreditation by the PNP's Committee on Accreditation for Automatic Deduction (CAAD) last June 20, 2024, for ease of monthly collection of premiums from members of the PNP.

C. Approval of Application for Basic Life Insurance Plan (BLIP) from the Insurance Commission

The Association's application for the Basic Life Insurance Plan with the Insurance Commission has been finally approved on December 15, 2023. The product secured the accreditation of the Lakan MBI to provide the life insurance coverage to its members.

D. Health Maintenance Organization

In partnership with the IMS Wellth Care, Inc. (IWC), we have six hundred five (605) members who are enjoying benefits of in-patient care, complex diagnostic procedures, professional fees, medicine and other medical management routine.

MONTH	CONSULTATION	LABORATORY	OTHERS	TOTAL OUT-PATIENT
July – Aug 2023	0	6	0	6
Sept – Oct 2023	2	2	0	4
Nov – Dec 2023	1	1	0	2
Jan – Feb 2024	4	5	0	9
Mar – Apr 2024	16	58	2	76
May - June 2024	15	25	1	41
July 2024	1	3	0	4
TOTAL	39	100	3	142

Out of six hundred five (605) Lakan MBI members of the Health Management Organization (HMO) hosted by Lakan MBI, one hundred forty-two (142) were able to enjoy medical/health benefit for medical consultations, laboratory services and other out-patient health cares.

E. Claims and Benefits

Lakan MBI provides its members with benefits including Basic Life Insurance, Hospital Reimbursement, and Equity Savings. Over the years, Lakan MBI has consistently fulfilled its commitment by disbursing the entitled benefits to its members.

From July 2023 up to June 2024, the beneficiaries of three (3) members of Lakan MBI, received death benefit claims ranging from One Million Pesos (₱1,000,000.00) for natural death and Two Million Pesos (₱2,000,000.00) for accidental death.

DEATH CLAIMS

1. PLtCol Victor Ben Isidore D Aclan
2. Assoc Miriam S Guialani
3. PCol Apolinar F Felipe (Ret)

Also, the Association granted medical reimbursement to three (3) members, amounting to Fifty Thousand Pesos (50,000.00) each, as follows:

HOSPITAL REIMBURSEMENT

1. Cadet CL2026 Hillaena Heart D Delmo Jr.
2. Cadet CL2027 Ruby Ann C Carrabay
3. Cadet CL2014 Florante M Sugian II

F. Loan Benefits

Six (6) members have availed of a loan assistance programs with the aggregate total of Five Hundred Fifty Thousand Pesos (₱550,000.00).

II. ADMINISTRATION

A. Personnel Management

1. Personnel Hiring and Orientation Training

A General Manager transitioned to a regular employee role on September 16, 2023, while the Bookkeeper Contractual staff became a regular employee on April 12, 2024. Additionally, a new Administrative Staff commenced contractual employment on April 3, 2024, with a six-month on-the-job training.

2. Remunerations and Other Allowance

A Total of One Million Six Hundred Fourteen Thousand Three Hundred Fifty-Two Pesos (₱1,614,352.00) was disbursed for salaries, bonuses, and 13th-month pay of staff and officers. Consultancy fees amounting to Seven Hundred Twenty-Six Thousand Five Hundred Twenty-Six Pesos (₱726,526.00) were paid to consultants for actuarial services, external auditing requirements, accountancy, and bookkeeping functions. Monthly travel allowances during regular monthly meetings for the Members of the Board of Trustees totaled Two Hundred Sixty-Three Thousand Five Hundred Pesos (₱263,500.00)

3. Morale and Welfare

For the period, a total of thirteen (13) leaves of absence was granted to Lakan MBAI personnel. As support to the staff, a total of Two Hundred Ninety-Four Thousand Two Hundred Forty-Five Pesos (₱294,245.00) daily meal and transportation allowance were given. Likewise, a total of Fifty-Four Thousand Nine Hundred Seventy-Two Pesos (₱54,972.00) in travel expenses were provided to engagements and other similar activities.

B. Maintenance and Operating Expenses

A total of Three Hundred Twenty-Nine Thousand Eight Hundred Thirty-Seven Pesos (₱329,837.00) was utilized to support expenses incurred in the procurement of meal, snacks, and similar expenses relative to the conduct of meetings and conferences. This includes total provision for the yearly Annual General Membership Meeting (AGMM). Likewise, One Hundred Forty-Nine Thousand Nine Hundred Twenty-Four Pesos (₱149,924.00) was spent for payment of utilities (water, electricity, telephone line, internet, office cellphone, zoom subscription, google drive) and Fifty-Two Thousand Seven Hundred Fifty-Four Pesos (₱52,754.00) were spent for supplies and goods for the office.



TREASURER'S REPORT

Lakan Mutual Benefit Association, Inc.

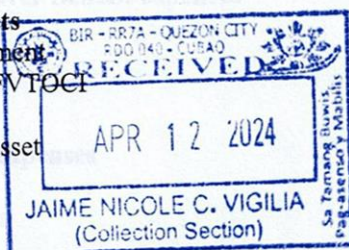
(A non-stock, non-profit corporation)

Statements of Financial Position

December 31, 2023 and 2022



	Notes	2023	2022
Assets			
Current Assets			
Cash	3, 5, 6, 7	P 19,421,318	P 7,439,186
Short-term Investment	3, 5, 6, 8	5,729,267	5,389,304
Receivables	3, 4, 5, 6, 9	1,034,500	2,934,680
Prepayments	3, 10	65,600	90,900
Current tax asset		7,996	—
		<u>26,258,681</u>	<u>15,854,070</u>
Non-Current Assets			
Property and equipment	3, 4, 11	6,692,226	3,180,792
Financial assets at FVTOCI	3, 5, 6, 12	221,873	217,493
Deferred tax assets	3, 4	90,301	90,301
Other non-current asset	3, 5, 6, 13	378,428	461,500
		<u>7,382,828</u>	<u>3,950,086</u>
Total Assets		<u>P 33,641,509</u>	<u>P 19,804,156</u>
Liabilities and Equity			
Current Liabilities			
Liability on individual equity value	3, 5, 6, 9, 14	P 18,275,593	P 7,060,673
Basic contingent benefit reserve	3, 5, 6, 15	34,493	273,975
Claims payable on basic contingent benefit	3, 5, 6, 16	—	959,000
Accounts and other payables	3, 5, 6, 17	211,756	833,374
Other current liabilities	3, 18	3,942	2,735
Loans Payable	3, 6, 19	—	500,000
Current tax liability	3	—	5,947
		<u>18,525,784</u>	<u>9,635,704</u>
Non-Current Liabilities			
Loans Payable – net of current portion	3, 6, 19	—	250,000
Other long-term liabilities	3, 20	5,698,957	4,501,760
		<u>5,698,957</u>	<u>4,751,760</u>
		24,224,741	14,387,464
Fund Balance	3, 6, 21	<u>9,416,768</u>	<u>5,416,692</u>
Total Liabilities and Equity		<u>P 33,641,509</u>	<u>P 19,804,156</u>



Lakan Mutual Benefit Association, Inc.
(A non-stock, non-profit corporation)
Statements of Fund Operating Performance
For the years ended December 31, 2023 and 2022



	Notes	2023	2022
Gross Receipts	3, 23, 29	P 17,628,190	P 10,071,203
Benefit Expenses	3, 25	<u>12,020,010</u>	<u>7,629,215</u>
Excess of Receipts over Benefit expenses		5,608,180	2,441,988
Other Income	3, 24	<u>526,527</u>	<u>668,577</u>
Excess of Receipts before operating expenses		6,134,707	3,110,565
Operating Expenses	3, 26	4,796,867	3,279,589
Finance cost	3, 27	<u>37,070</u>	<u>71,875</u>
		<u>4,833,937</u>	<u>3,351,464</u>
Excess of Receipts over expenses/ (Excess of Expenses over receipts)		<u>P 1,300,770</u>	<u>(P 240,899)</u>



Lakan Mutual Benefit Association, Inc.
(A non-stock, non-profit corporation)
 Statements of Changes in Fund Balance
 For the years ended December 31, 2023 and 2022



	Notes	Free and Unassigned Fund Balance	Funds Assigned for Guaranty Fund	Total Fund Balance
Balance, December 31, 2021	3, 21	P 688,689	P 5,221,824	P 5,910,513
Excess of expenses over receipts	3	(240,899)	—	(240,899)
Equity refunds on membership termination	3, 21	(252,922)	—	(252,922)
Balance, December 31, 2022	3, 21	194,868	5,221,824	5,416,692
Additional contribution of Board of Trustees		2,699,306	—	2,699,306
Excess of receipts over expenses	3	1,300,770	—	1,300,770
Balance, December 31, 2023	3, 21	<u>P 4,194,944</u>	<u>P 5,221,824</u>	<u>P 9,416,768</u>

See accompanying Notes to Financial Statements.

Lakan Mutual Benefit Association, Inc.
(A non-stock, non-profit corporation)
Statements of Cash Flows
For the years ended December 31, 2023 and 2022



	Notes	2023	2022
Cash flows from operating activities:			
Profit (loss) before tax		P 1,300,770	(P 240,899)
<i>Adjustments for:</i>			
Depreciation	11, 26	197,641	132,022
Amortization of discount		—	(84,450)
Interest income on investment	24	(30,076)	(29,615)
Interest income on bank deposit	24	(8,231)	(1,537)
Operating income (loss) before working capital changes		1,460,104	(224,479)
<i>Decrease (increase) in operating assets:</i>			
Receivables	9	1,900,180	(949,803)
Prepayments	10	25,300	(90,900)
<i>Increase (decrease) in operating liabilities:</i>			
Liability on individual equity value	14	11,214,920	6,969,751
Basic contingent benefit reserve	15	(239,482)	273,975
Claims payable on basic contingent benefit	16	(959,000)	959,000
Accounts and other payables	17	(621,618)	12,214
Other current liabilities	18	1,207	241,412
Cash used in operations		12,781,611	7,191,170
Interest received	24	38,307	1,537
Income tax paid	11	(13,943)	(110,768)
Net cash used in Operating activities		<u>12,805,975</u>	<u>7,081,939</u>
Cash flows from investing activities:			
Short term investment	8	(339,963)	(5,342,122)
Proceeds from maturity of financial assets at amortized cost	8	—	5,372,615
(Proceeds from) Acquisition of financial assets at FVTOCI	12	(4,380)	(217,493)
Acquisition of property and equipment	11	(3,709,075)	(134,073)
Other funds and deposits	13	83,072	38,500
Net cash (used in) provided by Investing activities		<u>(3,970,346)</u>	<u>(282,573)</u>
Cash flows from Financing activities			
Repayment of loans	19	(750,000)	(750,000)
Additional contribution from BOT		2,699,306	—
Other long term liabilities	20	1,197,197	801,383
Net cash (used in) provided by Investing activities		<u>3,146,503</u>	<u>51,383</u>
Net increase in cash		11,982,132	6,849,749
Cash balance — beginning	3, 5, 6, 7	<u>7,439,186</u>	<u>589,437</u>
Cash balance — end	3, 5, 6, 7	<u>P 19,421,318</u>	<u>P 7,439,186</u>

See accompanying Notes to Financial Statements.



RESOLUTIONS OF THE BOARD OF TRUSTEES

BOARD RESOLUTIONS 2023

BOARD RESOLUTION NO. 12 SERIES OF 2023 (JUNE 30, 2023) APPOINTING MS. MARI ANN C OSMEÑA AS PART-TIME ACCOUNTANT OF LAKAN MBAI, INC.

BOARD RESOLUTION NO. 13 SERIES OF 2023 (JUNE 30, 2023) APPOINTING MS. AMELIA REGUA AS PART-TIME BOOKKEEPER OF LAKAN MBAI, INC.

BOARD RESOLUTION NO. 14 SERIES OF 2023 (JULY 13, 2023) IMPLEMENTING THE DOLE-RTWPB/NCR WAGE ORDER NO. NCR-24

BOARD RESOLUTION NO. 15 SERIES OF 2023 (JULY 13, 2023) CREATING A COMMITTEE TO FORMULATE LAKAN MBAI CODES OF CONDUCT

BOARD RESOLUTION NO. 16 SERIES OF 2023 (JULY 13, 2023) AUTHORIZING THE OPENING OF SAVINGS AND CHECKING ACCOUNTS WITH THE AUB FOR CLAIMS FUNDS

BOARD RESOLUTION NO. 17 SERIES OF 2023 (JULY 25, 2023) APPROVING THE CASH INFUSION BY MEMBERS OF THE ASSOCIATION

BOARD RESOLUTION NO. 18 SERIES OF 2023 (JULY 25, 2023) RETURNING INVESTMENTS / CONTRIBUTION OF LATE TRUSTEE JACQUES M CELAJE

BOARD RESOLUTION NO. 19 SERIES OF 2023 (AUGUST 10, 2023) GUIDELINES FOR LAKAN MBAI MEMBERS LOAN ASSISTANCE PROGRAM

BOARD RESOLUTION NO. 20 SERIES OF 2023 (AUGUST 10, 2023) UPDATING OF THE LAKAN MBAI WEBSITE OF VARIOUS DOCUMENTS AND OTHER MATTERS

BOARD RESOLUTION NO. 21 SERIES OF 2023 (AUGUST 22, 2023) TERMINATING THE CONTRACTUAL EMPLOYMENT OF MR. JAYSON S CONVICTO

BOARD RESOLUTION NO. 22 SERIES OF 2023 (SEPTEMBER 5, 2023) AUTHORIZING THE OPENING OF A SAVINGS ACCOUNT WITH BPI-ALI MALL FOR THE LAKAN MBAI GUARANTEE FUND

BOARD RESOLUTION NO. 23 SERIES OF 2023 (OCTOBER 11, 2023) APPROVING THE ACQUISITION OF ONE (1) UNIT OFFICE CONDOMINIUM

BOARD RESOLUTION NO. 24 SERIES OF 2023 (OCTOBER 11, 2023) UPDATING AUTHORIZED SIGNATORIES ON THE CURRENT BANK ACCOUNTS WITH THE LAND BANK OF THE PHILIPPINES AND FOR OTHER PURPOSES

BOARD RESOLUTION NO. 25 SERIES OF 2023 (NOVEMBER 8, 2023) AUTHORIZING THE TREASURY BILLS PLACEMENT AND OPENING OF A SAVINGS ACCOUNT WITH EASTWEST BANK, GREENHILLS BRANCH

BOARD RESOLUTION NO. 26 SERIES OF 2023 (NOVEMBER 8, 2023) APPROVING THE ENGAGEMENT OF MS. LUCIA CHONA SEVILLA-VENTURA TO DOCUMENT/CERTIFY THE LAKAN MBAI YEAR-END 2023 ACTUARIAL VALUATION

BOARD RESOLUTION NO. 27 SERIES OF 2023 (NOVEMBER 8, 2023) APPROVING THE ENGAGEMENT OF LOPEZ AND CO. AS EXTERNAL AUDITOR FOR THE YEAR 2023

BOARD RESOLUTION NO. 28 SERIES OF 2023 (NOVEMBER 8, 2023) AUTHORIZING THE TREASURY BILLS PLACEMENT AND OPENING OF A SAVINGS ACCOUNT WITH ASIA UNITED BANK, CUBAO 2

BOARD RESOLUTION NO. 29 SERIES OF 2023 (NOVEMBER 8, 2023) RE-UPDATING AUTHORIZED SIGNATORIES ON THE CURRENT BANK ACCOUNTS WITH THE LAND BANK OF THE PHILIPPINES AND FOR OTHER PURPOSES

BOARD RESOLUTIONS 2024

BOARD RESOLUTION NO. 01 SERIES OF 2024 (JANUARY 11, 2024) CONVERTING THE INVESTMENT INCOME COMMITTEE INTO A LAKAN MBAI CREDIT COMMITTEE

BOARD RESOLUTION NO. 02 SERIES OF 2024 (JANUARY 11, 2024) AUTHORIZING THE LAKAN MBAI TO ENTER INTO A MEMORANDUM OF AGREEMENT WITH THE TAGAPAGTAGUYOD MULTI-PURPOSE COOPERATIVE

BOARD RESOLUTION NO. 03 SERIES OF 2024 (JANUARY 11, 2024) APPROVING THE CHARGING OF 2% FEE FOR ALL TRANSACTIONS WITH GCASH

BOARD RESOLUTION NO. 04 SERIES OF 2024 (FEBRUARY 7, 2024) APPOINTING MARLYN P. MABBORANG AND FREDIMON C ANDAYA AS AUTHORIZED REPRESENTATIVES OF LAKAN MBAI FOR BIR, PAG-IBIG, PHILHEALTH, SSS, LGU, AND OTHER SIMILAR BUSINESS TRANSACTION

BOARD RESOLUTION NO. 05 SERIES OF 2024 (FEBRUARY 7, 2024) APPOINTING MS. EVELYN F. TOLENTINO AS BOOKKEEPER OF LAKAN MBAI IN TEMPORARY STATUS.

BOARD RESOLUTION NO. 06 SERIES OF 2024 (FEBRUARY 7, 2024) APPROVING THE CONTRACT OF SERVICES OF MR ROMMEL C MASALLO TO DEVELOP THE LAKAN MBAI MANAGEMENT INFORMATION SYSTEM.

BOARD RESOLUTION NO. 07 SERIES OF 2024 (MARCH 18, 2024) APPOINTING TRUSTEE PBGEN FERDINAND M GARAY (RET) AS ITS AUTHORIZED SIGNATORY TO EXECUTE THE ASSOCIATION'S AFFIDAVITS OF AUTHENTICITY FOR SUBMISSION TO THE INSURANCE COMMISSION.

BOARD RESOLUTION NO. 08 SERIES OF 2024 (MARCH 13, 2024) APPROVING TO WRITE-OFF MEMBERS' CONTRIBUTION DUE AND UNCOLLECTED FOR 2018 AND 2021

BOARD RESOLUTION NO. 09 SERIES OF 2024 (APRIL 11, 2024) APPOINTING MS. JOYCE R. DE MESA AS ADMINISTRATIVE STAFF OF LAKAN MBAI IN TEMPORARY STATUS.

BOARD RESOLUTION NO. 10 SERIES OF 2024 (MARCH 13, 2024) APPROVING THE DESIGNATION OF PBGEN ADELIO BENJAMIN G CASTILLO (RET) AS MARKETING CONSULTANT OF THE LAKAN MBAI

BOARD RESOLUTION NO. 11 SERIES OF 2024 (APRIL 10, 2024) AUTHORIZING THE TREASURY BILLS PLACEMENT AND OPENING OF A SAVINGS ACCOUNT WITH ASIAN UNITED BANK, CUBAO BRANCH

BOARD RESOLUTION NO. 12 SERIES OF 2024 (MAY 9, 2024) APPROVING THE LAKAN MBAI REVISED MANUAL ON CORPORATE GOVERNANCE

BOARD RESOLUTION NO. 13 SERIES OF 2024 (MAY 9, 2024) APPROVING THE LAKAN MBAI CONSOLIDATED CORPORATE GOVERNANCE POLICIES

BOARD RESOLUTION NO. 14 SERIES OF 2024 (MAY 9, 2024) APPROVING THE COMPOSITION OF THE CORPORATE GOVERNANCE COMMITTEE

BOARD RESOLUTION NO. 15 SERIES OF 2024 (MAY 9, 2024) APPROVING THE WRITE-OFF BAD DEBTS INCURRED BY RUBY CATUDIO AND MARICEL MARTILES

BOARD RESOLUTION NO. 16 SERIES OF 2024 (MAY 9, 2024) APPROVING THE RENEWAL OF THE TREASURY BILLS PLACEMENT WITH THE BANK OF THE PHILIPPINE ISLANDS, ALI-MALL BRANCH.

BOARD RESOLUTION NO. 17 SERIES OF 2024 (MARCH 13, 2024) APPROVING THE DESIGNATION OF PBGEN ADELIO BENJAMIN G CASTILLO (RET) AS LAKAN MBAI REPRESENTATIVE TO THE PNAAA AND OTHER PURPOSES.

BOARD RESOLUTION NO. 18 SERIES OF 2024 (MAY 27, 2024) APPROVING THE BUDGET FOR THE ANNUAL GENERAL MEMBERSHIP MEETING (AGMM) FOR 2024

BOARD RESOLUTION NO. 19 SERIES OF 2024 (JUNE 27, 2024) APPROVING AMENDMENTS TO THE MONEY-LAUNDERING AND TERRORIST FINANCING PREVENTION PROGRAM (MTPF) GUIDELINES

2023-2024

BOARD OF TRUSTEES

EXECUTIVE TRUSTEES



PCSUPT TOMAS G RENTOY III (Ret)
CHAIRMAN



PCSUPT BUENAVENTURA M VIRAY JR (Ret)
VICE-CHAIRMAN



PBGEN FERDINAND M GARAY (Ret)
PRESIDENT



PCSUPT FORTUNATO G GUERRERO (Ret)
VICE-PRESIDENT



PBGEN MARIO N RARIZA JR (Ret)
TREASURER



PBGEN NOLASCO K BATHAN (Ret)
AUDITOR

NON- EXECUTIVE TRUSTEES



JDIR ROSENDO M DIAL (Ret), PhD
TRUSTEE

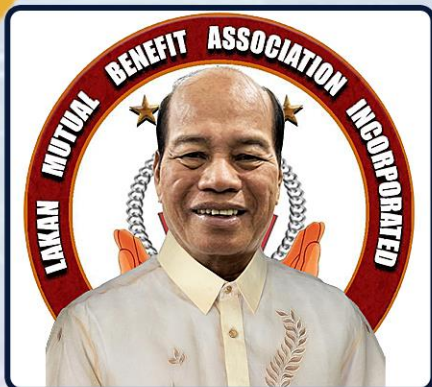


USEC SERAFIN P BARRETTO JR, CESO IV
TRUSTEE



PSSUPT PROCOPIO G LIPANA (Ret)
TRUSTEE

INDEPENDENT TRUSTEES



PDIR PEDRO E BULAONG, PhD (Ret)
TRUSTEE



PSSUPT JESSE J STO DOMINGO (Ret)
TRUSTEE



PMAJ ROMAR A EXILE
TRUSTEE

EX-OFFICIO TRUSTEES & BOARD OF ADVISERS



JDIR RUEL S RIVERA
CHIEF, BJMP



FDIR LOUIE S PURACAN, CEO VI
CHIEF, BFP



USEC GILBERTO DC CRUZ (Ret)
CHAIRPERSON, PNPAAL



PBGEN FLORENDO C QUIBUYEN (Ret)
CHAIRPERSON, KAMPILAN MPC

OFFICERS & CONSULTANTS



PSSUPT FLORANTE P LEAÑO (Ret)
GENERAL MANAGER



MS. ROSALINA V. BACTOL
BOARD SECRETARY/ CONSULTANT



PBGEN ADELIO BENJAMIN G CASTILLO (Ret)
MARKETING CONSULTANT



MS. LUCIA CHONA S. VENTURA
ACTUARY



MEDICAL REIMBURSEMENT CLAIMS RELEASED TO THE MEMBERS

Cdt 3CI Hillaena Heart G Delmo receiving from the Chairman, Lakan MBI her hospitalization reimbursement amounting to ₱50,000.00 on November 9, 2023.



Parents of Cdt 4CI Ruby Ann C Carabbay receiving from the staff of Lakan MBI her hospitalization reimbursement amounting to ₱50,000.00 on December 27, 2023.

Medical reimbursement of PLt Florante M Sugian II amounting to ₱50,000.00 is received on his behalf by Ms. Janina Rosen Papa, her sister-in-law on March 18, 2024.





DEATH BENEFIT CLAIMS RELEASED TO THE BENEFICIARIES



← Mrs. Sung E. Hyun, wife and beneficiary of the late **PLtCol Victor Ben Isidore D Aclan** receiving from Lakan MBI officers and staff a check representing Two Millon Pesos (₱2,000,000.00) payout for death benefits on July 13, 2023.

PCol Abdulkadil Guialani (Ret), beneficiaries of the late **Assoc Miriam S. Guialani (Ret)**, receiving from Lakan MBI staff a check representing One Millon Pesos (₱1,000,000.00) payout for death benefits on August 9, 2023. →



← Ms. Eunice Felipe and Ms. Carla Felipe, beneficiaries of the late **PCol Apolinar F Felipe (Ret)**, receiving from Lakan MBI staff a check representing One Million Pesos (₱1,000,000.00) payout for death benefits on November 24, 2023.





COURTESY CALL
on the Director, PNPA
PMGen Samuel C Nacion



COURTESY CALL
on the Chief, PNP
PGen Benjamin Acorda Jr.







MEMBER'S CONTRIBUTIONS AND BENEFITS

MONTHLY CONTRIBUTIONS

- A. One-time membership fee - ₱500.00
- B. Monthly contribution - ₱1,500.00

MEMBERS BENEFITS

- A. Living Benefits:
 - 1. Equity value/Savings – 50% of the monthly member's contribution
 - 2. Loans - Salary, Emergency, Equity, etc.
- B. Insurance Benefit up to the age 75:
 - 1. Natural Death - ₱1,000,000.00
 - 2. Accidental Death - ₱2,000,000.00
 - 3. Dismemberment (due to accident) – up to ₱1,000,000.00
- C. Hospitalization Benefit
 - 1. Hospitalization Reimbursement (due to accident) maximum - ₱50,000.00.
- D. Health Maintenance Organization
- E. Memorial Care Coverage

REGULAR – Graduates & Cadets of the PNPA & Public Safety Academies (BJMP & BFP).

ASSOCIATE MEMBERS

- A. PNP, BJMP & BFP (Uniformed & Non-Uniformed personnel);
- B. Adopted & Honorary Members of PNPA classes;
- C. Officers and employees of the Lakan Mutual Benefit Association, Inc.; PNPA Lakan Alumni Association, Inc.; PNPA Lakan Retirees Association, Inc. and Kampilan Multi-Purpose Cooperative.
- D. Officers and employees of the Department of the Interior & Local Government (DILG) and its Bureaus; and
- E. Immediate family members up to the first (1st) civil degree of consanguinity of a regular member.



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