



# LAKAN MUTUAL BENEFIT ASSOCIATION, INC. (Lakan MBAI)

# 9TH ANNUAL REPORT

Theme:

“Sama-samang Paglilingkod:  
Isang Dekadang Pagkakaisa at  
Pagtutulungan”

19 July 2025, Saturday at 10:00AM  
BJMP NHQ Conference Room  
144 Mindanao Avenue, Brgy. Bahay Toro,  
Quezon City, 1106

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2025

Under the Supervision of Insurance Commission





## VISION

**"By 2030, we shall be the best provider of quality mutual benefit services in the Public Safety Sector"**

## MISSION

**To provide excellent mutual benefit services to its members through responsive Insurance Protection, Health Care Program, and other Investment services.**

## CORE VALUES

**L** - Leadership  
**A** - Authenticity  
**K** - Knowledge  
**A** - Advocacy  
**N** - Nationalism

**M** - Motivation  
**B** - Balance  
**A** - Accountability  
**I** - Innovation



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# PROGRAM OF ACTIVITIES

<b>PART I : REGISTRATION</b> (Face to face, Zoom or FB Live)	<b>9:00 AM</b>
<b>PART II: MEETING PROPER</b>	
<b>INVOCATION</b>	<b>10:00 AM</b>
<b>PHILIPPINE NATIONAL ANTHEM</b>	<b>Audio Visual Presentation</b>
<b>WELCOME REMARKS</b>	<b>Audio Visual Presentation</b>
<b>GENERAL MEMBERSHIP MEETING</b>	<b>TRUSTEE FERDINAND M GARAY</b> President
<b>CALL TO ORDER</b>	<b>TRUSTEE TOMAS G RENTOY III</b> Chairman
<b>PROOF OF NOTICE OF MEETING</b>	<b>PCOL ROMUELDA B EMPLEO</b> Board Secretary
<b>DETERMINATION OF QUORUM/ APPROVAL OF AGENDA</b>	<b>TRUSTEE TOMAS G RENTOY III</b> Chairman
<b>READING &amp; APPROVAL OF THE PREVIOUS MINUTES OF 8<sup>TH</sup> ANNUAL GENERAL MEMBERSHIP MEETING</b>	<b>PCOL ROMUELDA B EMPLEO</b> Board Secretary
<b>PRESIDENT'S REPORT</b>	<b>TRUSTEE FERDINAND M GARAY</b> President
<b>TREASURER'S REPORT</b>	<b>TRUSTEE MARIO N RARIZA JR.</b> Treasurer
<b>RATIFICATION OF ALL ACTS &amp; RESOLUTION PASSED BY THE BOT (JULY 2024-JUNE 2025)</b>	<b>PCOL ROMUELDA B EMPLEO</b> Board Secretary
<b>OPEN FORUM</b>	<b>LAKAN ADELIO BENJAMIN G CASTILLO</b> Moderator
<b>ADJOURNMENT</b>	
<b>PART III:</b>	
<b>ELECTION OF NEW BOT</b>	
<b>INTERMISSION NUMBER</b>	
<b>OATH-TAKING OF NEW SET OF BOT</b>	
<b>PART IV:</b>	
<b>INTRODUCTION OF GUEST OF HONOR &amp; SPEAKER</b>	<b>TRUSTEE TOMAS G RENTOY III (Ret)</b> Chairman
<b>MESSAGE</b>	<b>JDIR RUEL S RIVERA</b> Chief, BJMP
<b>CLOSING REMARKS</b>	<b>TRUSTEE BUENAVENTURA M VIRAY JR.</b>

**PBGEN ADELIO BENJAMIN G CASTILLO (Ret)**  
MASTER OF CEREMONIES

*"Sama-samang Paglilingkod: Isang Dekadang Pagkakaisa at Pagtutulungan"*



# MESSAGE FROM THE COMMISSIONER

I would like to extend my heartfelt congratulations to **Lakan Mutual Benefit Association, Inc. (Lakan MBA)** on the occasion of its **9th Annual General Membership Meeting**. Today is not just a celebration of another year in your journey, but a reaffirmation of your unwavering commitment to uplift lives through mutual protection and shared purpose. Lakan MBAI stands firmly on the pillars of trust, unity, and compassion.

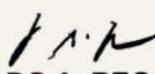
Your association continues to serve as a beacon of security and hope for thousands of Filipino families. Beyond providing financial support, you offer dignity, peace of mind, and a sense of community. I commend your dedication to good governance, financial inclusion, and the welfare of your members. Your work aligns closely with the principles of inclusive growth and sustainable development.

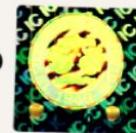
As you celebrate this milestone, I encourage you to keep strengthening your organization with integrity, innovation, and heartfelt service. May this occasion inspire reflection, gratitude, and renewed resolve to reach even more lives in the years ahead.

Together, let us build a future where every Filipino has access to protection and opportunity. Once again, congratulations, and may Lakan MBAI continue to soar to greater heights.

Mabuhay ang Lakan MBAI!



  
**REYNALDO A. REGALADO**  
Insurance Commissioner



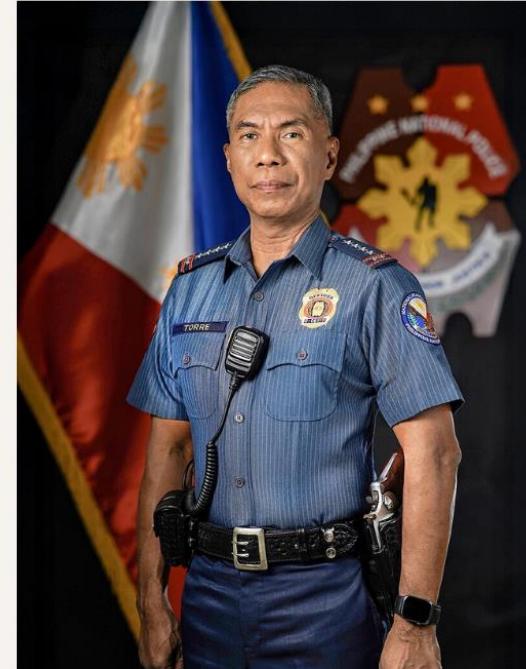


Republic of the Philippines  
NATIONAL POLICE COMMISSION  
**NATIONAL HEADQUARTERS, PHILIPPINE NATIONAL POLICE**  
**OFFICE OF THE CHIEF, PNP**  
Camp BGen Rafael T. Crame, Quezon City

## MESSAGE FROM THE CHIEF, PNP

To the distinguished officers and members of the Lakan Mutual Benefit Association, Inc. (MBAI), extend my warmest greetings and sincere congratulations on your successful convening of your 9th Annual General Membership Meeting (AGMM).

This gathering marks another important milestone in your continuing journey to promote the welfare and financial security of our personnel. Your steadfast commitment to providing reliable benefits and support services reflects the very essence of unity and compassion that strengthens the foundation of our law enforcement family.



The PNP recognizes and appreciates the vital role of Lakan MBAI in uplifting the lives of our fellow officers and their loved ones. In times of uncertainty and challenge, your association has consistently stood as a dependable partner- embodying the spirit of mutual aid and resilience that is central to our shared mission.

May this year's AGMM be an opportunity for you to reflect on your achievements, chart new directions for growth, and renew your dedication to serving your members with integrity and excellence. Rest assured, the Philippine National Police stands firmly behind your advocacy for the well-being of every public servant you represent.

Congratulations once again, and may the Lakan MBAI continue to thrive and inspire.

Pulis Ng Pilipinas, Kasangga Ng Publiko! Serbisyon Tapat At Maasahan!



**NICOLAS D TORRE III**  
Police general  
Chief, PNP



Republic of the Philippines  
Department of the Interior and Local Government  
**BUREAU OF JAIL MANAGEMENT AND PENOLOGY**  
**NATIONAL HEADQUARTERS**  
144 Mindanao Avenue, Quezon City  
Email Address: chief@bjmp.gov.ph Website: www.bjmp.gov.ph



# MESSAGE FROM THE CHIEF, BJMP

The Bureau of Jail Management and Penology (BJMP) is one with the Lakan Mutual Benefit Association, Inc. in its 9th year of faithfully serving our Lakan community. It is indeed a celebration not just of the fruits of our pooled strength, but of the journey itself we are all walking, because it is our daily and yearly feats together that brought Lakan MBAI to what and where it is now.

As we grow in number each year and be stronger in the process, we hope to see our Lakan MBAI not just be a financial resort for us, but a safe and happy place where our Lakan community gets to enjoy strong ties among members. Moreover, may MBAI continue to be a trusted and reliable resort of every Lakan in times of need, so that our Association remains relevant to every member.

The BJMP expresses its strong support to the Lakan MBAI this year, in the next, and beyond!



  
**JDIR RUEL S. RIVERA, DSC**  
Chief, BJMP



Republic of the Philippines

Department of the Interior and Local Government

**BUREAU OF FIRE PROTECTION NATIONAL HEADQUARTERS**

Senator Miriam Defensor-Santiago Avenue, Brgy. Bagong Pag-aso, Quezon City

Telefax Number: (02) 8426-4399

Email: [ofc@bfp.gov.ph](mailto:ofc@bfp.gov.ph)

## MESSAGE FROM THE CHIEF, BFP

I would like to extend my warmest congratulations to the LAKAN MUTUAL BENEFIT ASSOCIATION, INC. for the conduct of the 9th Annual General Membership Meeting. This important gathering demonstrates the association's dedication to transparency, community engagement, and collective progress.

Over the past years, LAKAN MBAI has been enhancing product offerings and operational efficiencies that will further benefit and strengthen our community. May this event serve as an opportunity to review previous accomplishments, celebrate achievements, and envision new strategies for continued growth and success. May this also foster renewed commitment and optimism as we work towards achieving greater milestones in the coming years.

I wish you all a productive and meaningful celebration. Let us continue to build a resilient and inclusive organization that safeguards the interests and future of all LAKAN MBAI members.



**DIRECTOR JESUS P FERNANDEZ, CESE**  
**Chief, Bureau of Fire Protection**



## PHILIPPINE NATIONAL POLICE ACADEMY ALUMNI ASSOCIATION, INC.

Unit 203, 2/F, Regalia Park Towers, -P. Tuazon Ave. CUBao, Quezon City



# MESSAGE FROM THE CHAIRPERSON

On behalf of the Board of Trustees and the General Assembly of the Philippine National Police Academy Alumni Association, Inc. (PNPAAAI), I warmly extend my sincere regards and congratulations to the Lakan Mutual Benefits Association, Inc. (MBAI) for another year of dedicated service to our fellow Lakan and the entire Lakan community.

The publication of the Lakan MBAI Annual General Membership Meeting Report is a clear testament to the Association's unwavering commitment to transparency, accountability, and meaningful progress. We, at PNPAAAI, take great pride in witnessing the growth of Lakan MBAI, as it continues to develop better and more diverse programs that truly make a difference in the lives of our Lakan members and their families.

As you celebrate another year of service, we also look forward with hope to deepening the partnership between PNPAAAI and Lakan MBAI, working side by side to uplift, support, and empower the Lakan community even further.

Congratulations on this achievement. May the Lakan MBAI continue to flourish and inspire, bringing lasting positive impact to all those it serves.



**USEC. GILBERTO D.C. CRUZ**  
Chairperson, PNPAAAI



## MESSAGE FROM THE DIRECTOR

Over the years, the Lakan Mutual Benefit Association, Incorporated (Lakan MBAI) has been a steadfast source of inspiration and support for its members and their families. The deep connections shared among us embody the true essence of building a lasting legacy and driving the growth and development of every valued member.

Since our very first Annual General Membership Meeting (AGMM), I have witnessed your unwavering dedication and commitment to upholding the ideals of mutual support and service—foundations that continue to strengthen our vibrant and growing community.



As one united family, we will keep striving for excellence and solidarity, ensuring that no one is left behind. In this spirit, I extend my heartfelt congratulations to all members and staff. The milestones we've achieved together are a reflection of our shared commitment, and the success of one is truly a success for all.

May this AGMM be both a celebration of our collective accomplishments and a renewed pledge to our mission of mutual support and shared progress. Let the values of Justice, Integrity, and Service to the Filipino people continue to inspire us as we work toward a brighter future for everyone.

Once again, congratulations—and may God bless us all.

  
**PBGEN ANDRE P DIZON**  
Director, PNPA



## KAMPILA MULTI-PURPOSE COOPERATIVE

Unit 106-B, The Regalia Park Towers, 160-P. Tuazon Blvd. cor Edsa,  
Brgy. Socorro, Quezon City, Philippines



# MESSAGE FROM THE CHAIRPERSON

On behalf of the Board of Directors, members, and stakeholders of the Kampilan Multi-Purpose Cooperative, I extend my heartfelt greetings to the Lakan Mutual Benefit Association, Inc. (MBAI) on your 9th Annual General Membership Meeting (AGMM).

The 9 years wasn't easy, but it was done because of commitment to the principles of mutual aid, unity and service. The Lakan MBAI has consistently demonstrated its dedication to the welfare of its members - empowering them through meaningful programs, responsive services and a steadfast spirit of solidarity.



The KAMPILAN MPC is proud to stand alongside the Lakan Mutual Benefit Association, Inc. (MBAI). Our shared journey has been marked with collaboration, mutual respect and a unified goal of improving the lives of our members and their families. We look forward to further strengthening our partnership through innovative initiatives and expanded services that uphold our common values and meet the evolving needs of our community.

As you celebrate this important chapter, may the LAKAN MBAI continues to grow in strength and service. May your efforts carry on with success and sound vision to inspire future generations.

Congratulations once again, and we wish Lakan Mutual Benefit Association, Inc.'s (MBAI) persistent success as a pillar of hope, unit, and empowerment.

A handwritten signature in black ink.

**PBGEN FLORENDO C QUIBUYEN (Ret)**  
Chairperson, Kampilan MPC



## PHILIPPINE NATIONAL POLICE ACADEMY LAKAN RETIREES ASSOCIATION, INC.

The Regalia Park Towers, 160-P. Tuazon Blvd., Brgy. Socorro, Quezon City, Philippines

# MESSAGE FROM THE PRESIDENT

On behalf of the PNPA Lakan Retirees Association, Inc., I extend our heartfelt congratulations and warmest greetings to the Lakan Mutual Benefit Association, Inc. (MBAI) on the occasion of its 9th Annual General Membership Meeting.

We are committed to securing the future and well-being of every member, every family, and the generations to come. Our vision is to build a strong, supportive community where we stand together and help one another thrive.

We do this by staying united, showing compassion, and living by the values that define us—integrity, service to

others, support for public servants and their families, and unwavering accountability. These guiding principles keep us grounded and focused on our mission.

We have a unique chance to shape a future where every member and every family feels safe, supported, and valued. By supporting our initiatives, you're investing in a future built on trust, unity, progress, and mutual respect.

Thank you for your commitment. Let's move forward together—ensuring safety, care, and a brighter future for all.



PSSUPT NELSON T. YABUT (Ret)  
President, PLRAI



## LAKAN MUTUAL BENEFIT ASSOCIATION, INC.

Unit 7064/706, 7/F Tower C, Regalia Park Towers, 150-P. Tuazon Blvd., Brgy. Socorro, Cubao, Quezon City

# MESSAGE FROM THE CHAIRPERSON

It is with heartfelt gratitude and renewed energy that I welcome you all to the 9th Annual General Membership Meeting of the Lakan Mutual Benefit Association, Inc. Being here with you again is a true honor, and I am thankful for the opportunity to share where we stand today and where we're headed.

Over the past year, we've continued to navigate a world that's constantly shifting. Yet in the face of uncertainty, one thing has remained constant: your loyalty and support. Your commitment to fulfilling your obligations and standing by the Association has played a crucial role in our ability to grow and serve our members more effectively.

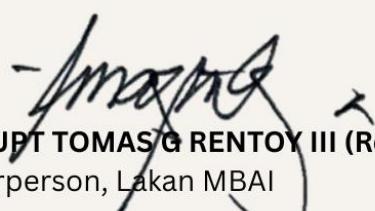


We've seen encouraging progress in our membership growth and have managed to strengthen our financial standing. These milestones remind us that with unity and purpose, we can turn uncertainty into opportunity.

None of this would be possible without each one of you—and without the invaluable work of our Board of Trustees and our dedicated staff. Their behind-the-scenes efforts, careful planning, and devotion to our mission have helped guide the Association forward.

I'm truly proud of what we've achieved together. The road ahead won't always be easy, but I'm confident that with our shared dedication and the strength of our community, we'll continue to grow, adapt, and thrive.

Thank you for walking this path with us. Together, we'll keep building a future we can all be proud of.

  
PCSUPT TOMAST G. RENTOY III (Ret)  
Chairperson, Lakan MBAI



## LAKAN MUTUAL BENEFIT ASSOCIATION, INC.

Unit 7064/706, 7/F Tower C, Regalia Park Towers, 150-P. Tuazon Blvd., Brgy. Socorro, Cubao, Quezon City

# MESSAGE FROM THE PRESIDENT

It is with great honor and pride that I welcome you to our 9th Annual General Membership Meeting, held under the inspiring theme: "Sama-samang Paglilingkod: Isang Dekadang Pagkakaisa at Pagtutulungan."

This year's theme resonates deeply with our mission. It has served as a driving force behind the Board and officers' continued efforts to uphold and promote the spirit of mutual support and care among our fellow members, even amidst the challenges we have encountered.

As President of Lakan MBAI, it brings me immense joy to share that we have achieved yet another year of growth and success. This would not have been possible without the steadfast commitment and active participation of our dedicated members.

Allow me to express my heartfelt appreciation to each one of you. Your consistent support, resilience, and trust in our mission have propelled us forward and helped us reach new milestones. I am confident that with the same spirit, we will continue to flourish together in the years to come. Looking ahead, I am filled with optimism. The journey may still present hurdles, but with your continued backing, I firmly believe we will fulfill our vision of becoming the leading provider of mutual benefit services in the public safety sector.

Thank you once again for your loyalty and commitment to Lakan MBAI. Let us stay united and move forward together—stronger, wiser, and more committed than ever to shaping a secure and promising future.



The signature of PBGEN Ferdinand M. Garay (Ret) is written in a cursive, flowing script.  
**PBGEN FERDINAND M GARAY (Ret)**  
President, Lakan MBAI



# NOTICE OF MEETING

## NOTICE 9TH ANNUAL GENERAL MEMBERSHIP MEETING

Notice is hereby given that the Lakan Mutual Benefit Association, Inc. (Lakan MBAI) will hold its 9<sup>th</sup> Annual General Membership Meeting on July 19, 2025, Saturday, 10:00 AM at the BJMP NHQ Conference Room, 144 Mindanao Avenue, Barangay Bahay Toro, Quezon City, 1106 via hybrid set up, in person and zoom platform.

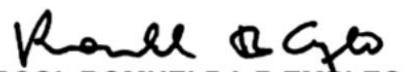
### AGENDA

1. Call to Order;
2. Proof of Notice of Meeting and Determination of Presence of Quorum;
3. Reading and Approval of the Minutes of the 2024 Annual General Membership Meeting (8<sup>th</sup> Annual General Membership Meeting) held on 13<sup>th</sup> July 2024;
4. Business Arising from the Previous Annual General Membership Meeting;
5. Annual Reports to Members and Presentation of the 2024 Audited Financial Statements;
6. Ratification of all the Acts and Resolutions of the Board of Trustees;
7. Approval of the Proposed Amendment on the Percent Retention by Lakan MBAI of its Reinsurance Coverage with CLIMBS;
8. Questions and Answers; and
9. Adjournment

A record of the acts and resolutions of the Board of Trustees are with the Office of the Corporate Secretary and may be examined by anyone interested. A summary of these resolutions is shown on the Company's website.

The presence of a member at the Annual General Membership Meeting revokes the proxy for such meeting. To facilitate proper identification, please bring any government-issued documents (Passport, Driver's License, SSS/GSIS/BIR IDs, or other similar documents) and member's identification card.

Signed this 13<sup>th</sup> day of June 2025 at Quezon City.

  
PCOL ROMUELDA B EMPLEO  
Corporate Secretary



# MINUTES OF THE 8<sup>TH</sup> AGMM 2024

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## MINUTES OF THE 8TH ANNUAL GENERAL MEMBERSHIP MEETING HELD ON JULY 13, 2024 AT HEROES' HALL PHILIPPINE NATIONAL POLICE ACADEMY, CAMP GEN. MARIANO N. CASTAÑEDA, SILANG, CAVITE

TIME : 10:05 AM  
HOST/EMCEE : PBGEN ADELIO BENJAMIN G CASTILLO (Ret)  
THEME : "SEGURIDAD SA BAWAT HAKBANG:  
ALAGA SA KINABUKASAN"

### I. REGISTRATION AND ACKNOWLEDGEMENT:

1. The Master of Ceremonies acknowledged the following who were present (face-to-face and online) during the event:

#### a. Board of Trustees

PCSUPT TOMAS G RENTOY III (Ret)	: Chairman
PCSUPT BUENVENTURA M VIRAY JR (Ret)	: Vice Chairman
PBGEN FERDINAND M GARAY (Ret)	: President
PBGEN MARIO N RARIZA JR (Ret)	: Treasurer
PBGEN NOLASCO K BATHAN (Ret)	: Auditor
USEC SERAFIN P BARRETTO JR CESO iv	: Trustee
JDIR ROSENDO M DIAL (Ret), PhD	: Trustee
PCSUPT PEDRO E BULAONG (Ret) PhD	: Trustee

#### b. Lakan MBAI Officers and Other Key Guests

PSSUPT FLORANTE P LEAÑO (Ret)	: GM, Lakan MBAI
PBGEN ADEL BENJAMIN G CASTILLO (Ret)	: Consultant, Lakan MBAI
PMGEN SAMUEL C NACION PNP	: Dir, PNPA
PBGEN FLORENDO C QUIBUYEN (Ret)	: Chairperson, KAMPILAN
PCOL ABDULKADIL M GUIALANI (Ret)	: BOD, KAMPILAN
PCOL ROMUELDA B EMPLEO PNP	: NHQ, PNP Rep
PLTCOL JEFFERSON ISON PNP	: PRO4A/PNPAAAI, Rep
Ms Karen Rose O Belen	: GM, KAMPILAN
Ms. Grace Soriano	: Area Sales Manager, CLIMBS
Mr. Bernard Yao	: Sales Manager, CLIMBS
Cdt1CI Justine Jade A Calpahi CCPNP	: Acting Regimental Comdr, CCPNP

#### c. Lakan Participants Via Zoom

PCSUPT CLARENCE V GUINTO (Ret)	: PNPA Class 83
PSSUPT JIMMY U RIVERA (Ret)	: PNAP Class 83
PBGEN LEON G RAFAEL (Ret)	: PNPA Class 86
PBGEN BERNARD TAMBAOAN (Ret)	: PNPA Class 89
PBGEN THOMAS FRIAS JR PNP	: Class President, PNPA CI 93
PMAJ FLORANTE M SUGIAN II	: PNPA Class 2014

2. The Master of Ceremonies started the meeting by summarizing the House Rules (Netiquettes for those online) of the meeting and gently reminding the participants to comply.

### II. MEETING PROPER:

#### 1. Invocation and National Anthem

To start the program, PLtCol Rodolfo J Ireso, the PNPA Chaplain, beseeched the consecration of the proceedings by invoking the blessings of the Heavens for the success of the activity and divine intervention for all participants of the affair. An audio-visual presentation was played during the mass singing of the Philippine National Anthem.

#### 2. Welcome Remarks

PMGen Samuel C Nacion, the Director of the PNPA, welcomed the participants by prompting the members to further affirm their commitment to the goals of the Lakan MBAI. He added that through this annual gathering, we can keep the organization vibrant and dynamic to the calls of the time. He concluded his remark by asserting that this event is a rare chance



# MINUTES OF THE 8<sup>TH</sup> AGMM 2024

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for members to share ideas and he hoped that the general assembly meeting be successful and fruitful and that the event's prepared agenda would be attained.

## 3. Call to Order

The Chairman of the Board of Trustees, Trustee Tomas G. Rentoy III, called the meeting to order and acknowledged all present including those who were watching through online Zoom and "Facebook Live".

## 4. Determination of Quorum

Due to the untimely demise of Mrs. Rosalina V Bactol, Trustee Serafin P Barretto, was designated by the Chairman as the Board Secretary Pro Tempore, vice Mrs. Bactol. Trustee Barretto informed the Presiding Officer that the Notice of Meeting for the AGMM was sent through e-mails, published in Viber GCs, FB page, and the Lakan MBAI website. Together with the notice, copies of the minutes of the previous meeting, audited financial statements, and documents and reports for approval were also sent to them so that could they could adequately be informed and intelligently participate in the proceedings. He further reported that there were sufficient attendees of the meeting, hence there was a quorum for the 2024 AGMM.

## 5. Approval of Agenda

The following was the prepared agenda for the AGMM:

- Call to Order.
- Proof of Notice of Meeting/Determination of Presence of Quorum;
- Reading and Approval of the Minutes of the 2023 Annual General Membership Meeting (7th Annual General Membership Meeting) held on 8th July 2023;
- Business Arising from the Previous Annual General Membership Meeting;
- Reports to Members and Presentation of the 2022 Audited Financial Statements;
- Ratification of all the Acts and Resolutions of the Board of Trustees;
- Approval of the Proposed Amendment on the Percent Retention by Lakan MBAI of its Reinsurance Arrangement with CLIMBS
- Other Matters
- Questions and Answers Portion; and
- Adjournment

Trustee Bathan moved for the approval of the recommended agenda for the AGMM which was duly seconded by Trustee Dial. The Chairman declared the agenda, as presented in the Notice of Meeting and flashed on the screen, duly approved.

## 6. Reading of Minutes of Previous Meeting –

Trustee Bathan moved that the reading of the minutes of the previous meeting be dispensed with considering that members/attendees were already furnished copies before the meeting for their review. The motion having been seconded by Trustee Bulaong, the same was declared approved by the Presiding Officer.

## 7. President's Report

Trustee Ferdinand M. Garay, President, presented the accomplishments and updates on the performance of the Association for the period June 2023 to July 2024.

### ON OPERATIONS –

a) Membership – There are at present, 1,562 active members of the Lakan MBAI, broken down as follows: PNPA cadets, 880; active PNP BJMP and BFP personnel, 519; retired members, 117; and associate members, 46.

b) PNPA Graduates vs Lakan MBAI Members – Based on records, there are already Seven Thousand Four Hundred Seventy-Five (7,475) graduates of the PNPA but only One Thousand Five Hundred Sixteen (1,516) are members of the Lakan MBAI which translates to only 17% for a very low turnout. Considering the PNPA data that from 2015 to 2024, there were Two Hundred Fourteen (214) PNPA graduates who died but only ten (10) were members, this is a missed opportunity for an organization like the Lakan MBAI to assist the families of PNPA graduates who died. There is therefore a need to exert more effort in our

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information campaigns to convince more graduates to enroll with the Lakan MBAI as members.

c) Accreditation – The PNP Committee on Accreditation for Automatic Deduction (CAAD) renewed last June 20, 2024, the automatic deduction accreditation with the PNP of the Lakan MBAI.

d) Approval by the Insurance Commission of LAKAN MBAI Amended Basic Life Insurance Product – On December 15, 2023, the Insurance Commission approved our amended Basic Life Insurance Product.

e) Health Maintenance Organization – Out of the 605 Lakan MBAI members who are enrolled with the HMO hosted by Lakan MBAI, 142 were able to enjoy medical/health benefits for medical consultations, laboratory services, and other out-patient health care.

f) Claims by Beneficiaries – There were three (3) death claims processed by Lakan MBAI for the period. The recipients/beneficiaries of the two (2) natural deaths (the late Assoc Gualani and the late PSSupt Felipe) and one (1) accidental death (the late PLTCol Aclan) claims were already settled/paid in the amount of One Million Pesos (₱1,000,000.00) each for the natural deaths and Two Million Pesos (₱2,000,000.00) for the accidental death. As to medical benefits, medical reimbursement to three (3) Lakan MBAI members were granted amounting to Fifty Thousand Pesos (₱50,000.00) each. There are two (2) other death benefit claims death benefit claims being processed by the Association as of the moment.

g) Loan Assistance – For the period, six (6) Lakan MBAI members were granted loan assistance with an aggregate amount of Five Hundred Fifty Thousand Pesos (₱550,000.00). Three (3) members renewed their loans and the application of one (1) member is being processed.

### ADMINISTRATION –

For the period, a total of Three Million Four Hundred Eighty-Six Thousand One Hundred Ten Pesos (₱3,486,110.00) was spent on personnel management, remuneration/allowances, meals and travel allowances, and maintenance and operating expenses for the period.

After the report, the Chairman asked if there were no further questions on the President's Report, after which Trustee Bathan moved for the approval of the report which was duly seconded by Trustee Dial, the President's Report was declared approved.

## 8. Presentation and Acceptance of the Audited Financial Statements by the Treasurer:

The Audited Financial Statements as of December 2023, with comparative figures as of December 2022 presented by Lakan Mario N. Rariza, Jr., Treasurer, as follows:

	Dec 2023	Dec 2022
Total Assets	₱33,641,509.00	₱19,804,156.00
Total Liabilities	24,224,741.00	14,387,464.00
Total Fund Balance	9,416,768.00	5,416,692.00
<b>Total Net Income (Deficit)</b>	<b>1,300,770.00</b>	<b>(240,899.00)</b>

After deducting liabilities from the total assets, the Fund Balance for 2023 is Nine Million Four Hundred Sixteen Seven Hundred Sixty-Eight (9,416,768.00). With the increase in members (from 1,248 in 2022 to 1,533 in 2023), there was a noted increase in receipts and benefit expenses but the overall financial position of the Association improved. The financial data further disclosed that the Association achieved an excess of receipts over expenses of One Million Three Hundred Seven Hundred Seventy Pesos (₱1,300,770.00).

There being no further questions on the Treasurer's Financial Report, Trustee Dial moved for its adoption, duly seconded by Trustee Bulaong, and the motion was declared approved by the Chairman.

## 9. Ratification of All Acts and Resolutions Passed by the Board of Trustees for the period July 2022 to June 2023 –



# MINUTES OF THE 8<sup>TH</sup> AGMM 2024

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The acts and resolutions passed by the Board of Trustees from July 2023 up to June 2024 were presented for approval and ratification. The Interim Secretary informed the body that copies of said acts and resolutions were sent to the members in advance for their review and consideration. There being no further questions relative to the acts and resolutions passed by the Board of Trustees, the same was duly moved by Trustee Rariza for ratification, duly seconded by Trustee Bathan, and declared by the Presiding Officer as duly approved and ratified.

## 10. Questions and Answers /Open Forum –

10.1. Question: (Face-to-face/Cadet 1CL CM Buranglag) Being a member of the Lakan MBAI are we automatically enrolled with the HMO?

Answer: Trustee Pres Garay informed the cadets that it is not automatic to become members of the HMO if you are a Lakan MBAI member. There is a need to have a separate application for the same since it is an optional product from the Lakan MBAI. He further explained that the coverage for the basic membership with Lakan MBAI includes medical reimbursements for accidental injuries only.

10.2. Question: (Face-to-face/Cdt 1CI JO Intano) If we are members of the HMO, are our dependents covered by the HMO?

Answer: Trustee Pres Garay informed the cadets that their dependents are not covered by the HMO. He further explained that dependents are only designated as beneficiaries in case of the death of the member.

10.3. Comment: (Online/PMaj FM Sugian II, Class 2014) He informed the body that the benefit he derived from his membership with the Lakan MBAI had helped him greatly during his recent accident. He further urged those who are non-members to enroll immediately for membership with Lakan MBAI. He added that there are PNPA graduates who are inquiring from him regarding the matter but he could not properly answer their questions. He requested that an AVP be made available so that he could help in information dissemination to other Lakans.

10.4. Comment: (Online/PSSupt JU Rivera [Ret], Class 83) He congratulated the Lakan MBAI BOT for all the work they have done for the Lakan MBAI. He proposed a simple computation to emphasize the importance of the Lakan MBAI membership: If you continually contribute for thirty (30) years at ₱18,000.00 per year (1,500.00 per month), you would only contribute a total of ₱540,000.00, but the death benefit is 1M. So, the member still stands to gain in this arrangement. He therefore encouraged the cadets to convince other cadets who are not yet members to enroll with the Lakan MBAI now.

10.5. Comment Face-to-face: (PSSupt AP Guialani [Ret], Class 89) shared his experience with being a member of the Lakan MBAI. He further compared the benefits derived from Lakan MBAI against those other insurance companies offering insurance with law enforcement personnel and he gave the Lakan MBAI all the advantages on benefits.1:03 VLC/10:10 win

## III. Introduction of the Guest of Honor & Speaker –

The Guest of Honor and Speaker, Insurance Commissioner Atty Reynaldo A Regalado, was introduced by the BOT Chairman, Trustee Rentoy. He summarized the achievements of Atty Regalado with the POEA as Administrator, Labor Attaché in Japan and South Korea, and at the DOLE as Asst Secretary. He also mentioned his academic credentials being a graduate of the UP School of Economics and an alumnus of the UP College of Law.

The Guest of Honor and Speaker was represented by Atty Randy G Serrano, the Deputy Commissioner for Legal Services Group of the Insurance Commission. After acknowledging the presence of the BOT, officers and employees of Lakan MBAI, and other guests, he congratulated the Lakan MBAI for reaching eight years in the insurance business. He observed that this is a result of the dedication and experience of the BOT in managing the affairs of the Association and the cooperation of the members. He further acknowledged the dedication of men in uniforms and are members of the Lakan MBAI for their service to the nation by keeping the peace and order in enforcing the law.

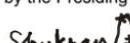
Page 5

After summarizing the situation the Philippines is in regarding the controversy at the West Philippine Sea where our country and China are engaged in near-skirmishes, he asked if the country is at war. By way of answering the question, he emphasized that we really are at war with poverty, which is the main reason why we need insurance for financial security.

He added that with the membership of the Lakan MBAI, the members are insured the future of their families, which is a fitting summary of the Lakan MBAI's theme for the year: "Seguridad sa Bawat Hukbang: Alaga sa Kinabukasan". He stressed the importance of HMOs, non-life, accident, and life insurance in our life. He further accentuated the fact that members are co-owners of the association such that he urged the cadets to cascade by heart the benefits of membership with the company to fellow cadets and family members. He cited an example where a Lakambini might require a suitor to become member with the Lakan MBAI first before she considers him for reciprocating his proposal.

He urged the members of the BOT to continue delivering the best service to clients, and highlighted the fact that excellent service is the best advertisement. He commended the founders and current leadership of Lakan MBAI for a job well done.

IV. Adjournment - There being no other matters to be discussed, the meeting was adjourned by the Presiding Officer at around 11:40 in the morning of the same date.

  
USEC SÉRAFIN BARRETTO JR  
Pro Tempore Secretary, Board of Trustee

NOTED:

  
TOMAS G. RENTOY III  
Chairman, Board of Trustees



# PRESIDENT'S REPORT

On behalf of the Board of Trustees of Lakan MBAI, I am pleased to present to you, on the occasion of the 9<sup>th</sup> Annual General Membership Meeting (AGMM), a report on the modest accomplishments, activities and updates of our Association for CY 2024 and 2025 before this year's assembly. To wit:

## I. OPERATIONS

### A. Membership

As of June 2025, the Association's total membership stands at one thousand six hundred ninety-three (1,693), with the majority comprising Active Members at eight hundred four (804), followed by Cadets at seven hundred seven (707), Retired Officers at one hundred nineteen (119), and Associate Members at sixty-three (63).

LAKAN MBAI MEMBERS		NUMBER OF MEMBERS
REGULAR	RETIRED	119
	ACTIVE	804
	CADETS	707
ASSOCIATE		63
TOTAL		1,693

The following initiatives were implemented during the period to strengthen the promotional programs for Lakan MBAI products:

Activity	Venue	Date	Audience
Information Dialogue/Drive	Philippine National Police Academy	August 25, 2024	Class 2028
Information Dialogue/Drive	PNPA Alumni Home Coming	March 14, 2025	PNPA Graduates
Information Dialogue/Drive	PRO 11 Davao	May 14, 2025	PRO 11 Personnel

## B. Health Maintenance Organization

In partnership with IMS Wellth Care, Inc. (IWC), a total of seven hundred thirty-one (731) members are currently availing of various health benefits, including in-patient care, complex diagnostic procedures, professional fees, medications, and other routine medical services.

Out of seven hundred thirty-one (731) Lakan MBAI members of the Health Management Organization (HMO) program facilitated by the Association, three hundred sixty-two (362) have utilized medical and health benefits for consultations, laboratory tests, and other outpatient services.

MONTH	IN-PATIENT	OUT-PATIENT CONSULTATION	OUT-PATIENT LABORATORY	OTHER OUT-PATIENT	TOTAL OUT-PATIENT
July – Aug 2024	2	34	41	2	79
Sept – Oct 2024	2	13	22	4	41
Nov – Dec 2024	2	20	44	1	67
Jan – Feb 2025	0	14	33	1	48
Mar – Apr 2025	5	26	38	3	72
May - June 2025	3	20	30	2	55
<b>TOTAL</b>	<b>14</b>	<b>127</b>	<b>208</b>	<b>13</b>	<b>362</b>

## C. Claims and Benefits

Lakan MBAI provides its members with benefits including Basic Life Insurance, Hospital Reimbursement, and Equity Savings. Over the years, Lakan MBAI has consistently fulfilled its commitment by disbursing the entitled benefits to its members.

From July 2024 up to June 2025, the beneficiaries of five (5) members of Lakan MBAI, received death benefit claims ranging from One Million Pesos (₱1,000,000.00) for natural death and Two Million Pesos (₱2,000,000.00) for accidental death.

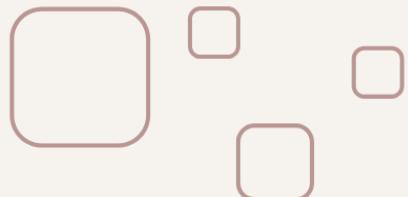
### **DEATH CLAIMS**

1. PSSupt Rodegilio B Gerero
2. Mrs. Rosalina V. Bactol
3. PLt John Dale D. Mayo
4. PBGen Orlando O. Yebra
5. PCpt Abdulcahar B. Armama

Also, the Association granted medical reimbursement to three (3) members, amounting to Fifty Thousand Pesos (50,000.00) each, as follows:

### **HOSPITAL REIMBURSEMENT**

1. PMaj Jayson A. Baldoz
2. PCpt Jessie Leonard R Dy
3. PLt James Carlo G Rodriguez



#### **D. Loan Benefits**

Eight (8) members have availed of a loan assistance programs with the aggregate total of Three Million Four Hundred Eighty Thousand (₱3,480,000.00).

### **II. ADMINISTRATION**

#### **A. Personnel Management**

##### **1. Personnel Hiring and Orientation Training**

A new Billing Clerk commenced contractual employment on March 24, 2025, with a six-month on-the-job training.

##### **2. Remunerations and Other Allowance**

A Total of One Million Six Hundred Eighty-Eight Thousand Four Hundred Eighty-One Pesos (₱1,688,481.00) was disbursed for salaries, bonuses, and 13th-month pay of staff and officers. Consultancy fees amounting to Five Hundred Fifty-Six Thousand One Hundred Forty-Nine Pesos (₱556,149.00) were paid to consultants for actuarial services, external auditing requirements, accountancy, and bookkeeping functions. Monthly travel allowances during regular monthly meetings for the Members of the Board of Trustees totaled Two Hundred Fifty-Two Thousand Pesos (₱252,000.00)

##### **3. Morale and Welfare**

For the period, a total of thirty-seven (37) leaves of absence was granted to Lakan MBAI personnel. As support to the staff, a total of One Hundred Ninety-Two Thousand Two Hundred Twenty Pesos (₱122,220.00) daily meal and transportation allowance were given. Likewise, a total of One Hundred Ninety-Six Thousand Eight Hundred Fifty Pesos (₱196,850.00) in travel expenses were provided to engagements and other similar activities.

#### **B. Maintenance and Operating Expenses**

A total of One Hundred Eight Thousand Eight Hundred Twelve Pesos (₱108,812.00) was utilized to support expenses incurred in the procurement of meal, snacks, and similar expenses relative to the conduct of meetings and conferences. This includes total provision for the yearly Annual General Membership Meeting (AGMM). Likewise, One Hundred Sixty-One Thousand Twenty-One Pesos (₱161,021.00) was spent for payment of utilities (water, electricity, telephone line, internet, office cellphone, zoom subscription, google drive) and Seventy Thousand Five Hundred Fifty-Three Pesos (₱70,553.00) were spent for supplies and goods for the office.



# TREASURER'S REPORT

## LAKAN MUTUAL BENEFIT ASSOCIATION, INC.

(A Non-stock, Not-for-profit Association)

### STATEMENT OF FINANCIAL POSITION

As at December 31, 2024

(With Comparative Figures for 2023)

(In Philippine Peso)

	Notes	2024	2023 (As restated)
<b>ASSETS</b>			
<b>Current Assets</b>			
Cash	6,31	27,225,551	19,428,818
Short-term investment	7	-	5,729,267
Receivables - net	8,31	2,239,471	1,073,742
Financial assets at fair value through other comprehensive income	11	4,999,943	-
Prepayments and other current assets	9,32	65,717	73,596
		34,530,682	26,305,423
<b>Non-current Assets</b>			
Financial assets at fair value through other comprehensive income - net of current portion	11	228,383	221,873
Financial assets at amortized cost	12	5,959,212	-
Property and equipment - net	10	6,465,165	6,692,226
Deferred tax assets	27	848,395	90,301
Other non-current asset	13	743,447	378,428
		14,244,602	7,382,828
<b>TOTAL ASSETS</b>		<b>48,775,284</b>	33,688,251
<b>LIABILITIES AND FUND BALANCE</b>			
<b>LIABILITIES</b>			
<b>Current Liabilities</b>			
Liability on individual equity value	14	30,427,752	18,275,593
Basic contingent benefit reserve	15	113,271	34,493
Claims payable on basic contingent benefit	16	200,000	-
Accounts and other payables	17,31	180,833	315,698
Income tax payable		6,275	-
Other current liabilities	18	10,692	3,942
		30,938,823	18,629,726
<b>Non-current Liability</b>			
Other long-term liabilities	19,31	3,000,512	5,893,099
<b>TOTAL LIABILITIES</b>		<b>33,939,335</b>	24,522,825
<b>FUND BALANCE</b>			
Assigned funds	20	5,221,824	5,221,824
Free and unassigned funds	20,31	9,614,125	3,943,602
<b>TOTAL FUND BALANCE</b>		<b>14,835,949</b>	9,165,426
<b>TOTAL LIABILITIES AND FUND BALANCE</b>		<b>48,775,284</b>	33,688,251

# LAKAN MUTUAL BENEFIT ASSOCIATION, INC.

*(A Non-stock, Not-for-profit Association)*

## STATEMENT OF COMPREHENSIVE INCOME

For the Year Ended December 31, 2024

*(With Comparative Figures for 2023)*

(In Philippine Peso)

	Notes	2024	2023
<b>GROSS RECEIPTS</b>	22	<b>18,704,908</b>	17,628,190
<b>BENEFIT EXPENSES</b>	24	<b>(13,619,374)</b>	(12,020,010)
<b>EXCESS RECEIPTS OVER BENEFIT EXPENSES</b>		<b>5,085,534</b>	5,608,180
<b>OTHER INCOME</b>	23	<b>911,297</b>	526,527
<b>EXCESS RECEIPTS BEFORE OPERATING EXPENSES</b>		<b>5,996,831</b>	6,134,707
<b>OPERATING EXPENSES</b>	25	<b>(4,517,164)</b>	(4,796,867)
<b>FINANCE COSTS</b>	11,19	<b>(80,615)</b>	(37,070)
<b>EXCESS OF RECEIPTS OVER EXPENSES</b>		<b>1,399,052</b>	1,300,770
<b>INCOME TAX BENEFIT</b>	26	<b>740,154</b>	-
<b>NET INCOME</b>		<b>2,139,206</b>	1,300,770
<b>OTHER COMPREHENSIVE INCOME - net of tax</b>		-	-
<b>Items that will not be reclassified subsequently to profit or loss:</b>			
<b>Fair value loss on financial assets at FVTOCI</b>	11	<b>6,510</b>	-
<b>TOTAL COMPREHENSIVE INCOME</b>		<b>2,145,716</b>	1,300,770

(See Notes to the Financial Statements)

**LAKAN MUTUAL BENEFIT ASSOCIATION, INC.**  
**(A Non-stock, Not-for-profit Association)**  
**STATEMENT OF CHANGES IN FUND BALANCE**

For the Year Ended December 31, 2024

(With Comparative Figures for 2023)

(In Philippine Peso)

	Notes	Assigned Funds	Free and Unassigned Funds	Total
Balances, January 1, 2023		5,221,824	194,868	5,416,692
Additional contribution of BOT	20	-	2,500,000	2,500,000
Increase in equity refund		-	199,306	199,306
Total comprehensive income		-	1,300,770	1,300,770
 Balances, December 31, 2023, as previously presented	20	5,221,824	4,194,944	9,416,768
Prior period adjustment	31	-	(251,342)	(251,342)
 Balances, December 31, 2023, as restated	20,31	5,221,824	3,943,602	9,165,426
Additional contribution of BOT	20	-	2,000,000	2,000,000
Effect of actuarial valuation	20	-	1,477,638	1,477,638
Increase in equity refund		-	47,169	47,169
Total comprehensive income		-	2,145,716	2,145,716
 <b>Balances, December 31, 2024</b>	<b>20</b>	<b>5,221,824</b>	<b>9,614,125</b>	<b>14,835,949</b>

(See Notes to the Financial Statements)

**LAKAN MUTUAL BENEFIT ASSOCIATION, INC.**

**(A Non-stock, Not-for-profit Association)**

**STATEMENT OF CASH FLOWS**

For the Year Ended December 31, 2024

(With Comparative Figures for 2023)

(In Philippine Peso)

	Notes	2024	2023 (As restated)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>			
Income before taxes		1,399,052	1,300,770
Adjustments for:			
Effect of actuarial valuation	20	1,477,638	-
Depreciation	10,25	240,251	197,641
Interest income on investment	23	(272,786)	(30,076)
Interest income on loans	23	(91,342)	-
Increase in equity refund		47,169	-
Interest income on bank deposit	23	(14,289)	(8,231)
Prior period adjustment		-	7,500
Operating cash flows before changes in working capital		2,785,693	1,467,604
Decrease (Increase) in operating assets:			
Receivables		(1,165,729)	1,900,180
Prepayments		(117)	25,300
Other non-current assets		(365,019)	-
Increase (Decrease) in operating liabilities:			
Liability on individual equity value		12,152,159	11,214,920
Basic contingent benefit reserve		78,778	(239,482)
Claims payable on basic contingent benefit		200,000	(959,000)
Accounts and other payables		(134,865)	(621,618)
Other current liabilities		6,750	1,207
Cash generated from operations		13,557,650	12,789,111
Interest received	23	378,417	38,307
Income tax paid		(3,669)	(13,943)
Net cash from operating activities		13,932,398	12,813,475
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>			
Acquisition of financial assets at amortized cost	12	(5,959,212)	-
Proceeds from (acquisition of) short term investment	7	5,729,267	(339,963)
Acquisition of financial assets at FVTOCI	11	(4,999,943)	(4,380)
Acquisition of property and equipment	10	(13,190)	(3,709,075)
Other funds and deposits		-	83,072
Net cash used in investing activities		(5,243,078)	(3,970,346)
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>			
Other long term liabilities		(2,892,587)	1,197,197
Additional contribution from BOT	20	2,000,000	2,699,306
Payment of loans		-	(750,000)
Net cash from (used in) financing activities		(892,587)	3,146,503
<b>NET INCREASE IN CASH</b>		<b>7,796,733</b>	<b>11,989,632</b>
<b>CASH AT JANUARY 1</b>	6	<b>19,428,818</b>	<b>7,439,186</b>
<b>CASH AT DECEMBER 31</b>	6	<b>27,225,551</b>	<b>19,428,818</b>



# RESOLUTIONS APPROVED BY THE BOARD OF TRUSTEES

## BOARD RESOLUTION 2024

BOARD RESOLUTION NO. 20 SERIES OF 2024 - AUGUST 8, 2024 APPOINTING PCOL ROMUELDA B. EMPLEO AS A REPLACEMENT MEMBER AT THE LAKAN MBAI BOARD OF TRUSTEES	BOARD RESOLUTION NO. 36 SERIES OF 2024 - NOVEMBER 11, 2024 APPROVING THE PAYMENT OF MONTHLY STIPEND TO MS BRIGILDA PUYUGAO
BOARD RESOLUTION NO. 21 SERIES OF 2024 - AUGUST 8, 2024 APPROVING THE AUTHORITY FOR THE TYPE OF EXPENSE FOR EMERGENCY USE (BOT ALLOWANCES, MEDICAL ASSISTANCE, ETC.)	BOARD RESOLUTION NO. 37 SERIES OF 2024 - NOVEMBER 11, 2024 APPROVING THE PLAN OF THE LAKAN MBAI TO RECOMMEND TO THE COMMISSION ADDITIONAL LIFE INSURANCE PLAN
BOARD RESOLUTION NO. 22 SERIES OF 2024 - AUGUST 8, 2024 IMPLEMENTING THE RTWPBNCR WAGE ORDER NO. NCR-25	BOARD RESOLUTION NO. 38 SERIES OF 2024 - NOVEMBER 11, 2024 APPROVING THE GRANTING OF INTEREST EARNINGS FOR THE ADDITIONAL SAVINGS CONTRIBUTED BY LAKANS BATHAN AND CASTILLO
BOARD RESOLUTION NO. 23 SERIES OF 2024 - AUGUST 8, 2024 APPOINTING TRUSTEE PCOL ROMUELDA B EMPLEO AS CORPORATE SECRETARY OF THE LAKAN MBAI, INC.	BOARD RESOLUTION NO. 39 SERIES OF 2024 - NOVEMBER 11, 2024 APPROVING THE MANAGEMENT PLAN REGARDING THE 2023 ANNUAL STATEMENT, RBC RATIO, AND OTHER MATTERS
BOARD RESOLUTION NO. 24 SERIES OF 2024 - AUGUST 8, 2024 ADOPTING THE APPROVED ADJUSTMENTS IN THE TRAVEL AND MEAL ALLOWANCES OF LAKAN MBAI STAFF	BOARD RESOLUTION NO. 40 SERIES OF 2024 - NOVEMBER 11, 2024 APPROVING THE PROPOSED SALARY SCALE OF LAKAN MBAI STAFF
BOARD RESOLUTION NO. 25 SERIES OF 2024 - AUGUST 8, 2024 APPROVING THE WITHDRAWAL OF INTEREST EARNINGS FROM THE ADDITIONAL SAVINGS OF INCORPORATORS AND MEMBERS OF THE BOARD OF TRUSTEES FOR THE GUARANTY FUND OF LAKAN MBAI	BOARD RESOLUTION NO. 41 SERIES OF 2024 - NOVEMBER 11, 2024 APPROVING THE CASH INFUSION APPROACH IN REGARD TO THE MANAGEMENT PLAN OF LAKAN MBAI
BOARD RESOLUTION NO. 26 SERIES OF 2024 - SEPTEMBER 12, 2024 APPROVING THE LAKAN MBAI ELECTION COMMITTEE CHARTER	BOARD RESOLUTION NO. 42 SERIES OF 2024 - AUGUST 8, 2024 APPROVING THE RECOMMENDATION TO DISPENSE WITH THE MANDATORY REQUIREMENT ON ATTENDANCE OF BOT MEMBERS IN MONTHLY MEETINGS
BOARD RESOLUTION NO. 27 SERIES OF 2024 - SEPTEMBER 12, 2024 ADOPTING THE RESOLUTION OF THE CORPORATE GOVERNANCE COMMITTEE ON THE CORPORATE GOVERNANCE CHARTER	BOARD RESOLUTION NO. 43 SERIES OF 2024 - NOVEMBER 11, 2024 APPROVING THE WITHDRAWAL OF INVESTMENT WITH THE ASIAN UNITED BANK (AUB) AND PLACING THE SAME INTO A TREASURY BILL PORTFOLIO
BOARD RESOLUTION NO. 28 SERIES OF 2024 - SEPTEMBER 12, 2024 APPROVING THE AUDIT COMMITTEE CHARTER	BOARD RESOLUTION NO. 44 SERIES OF 2024 - NOVEMBER 11, 2024 APPROVING THE ADDITIONAL POLICYGUIDELINES FOR ADMITTING MEMBERS WHOSE AGES ARE BEYOND FIFTY-FIVE (55)
BOARD RESOLUTION NO. 29 SERIES OF 2024 - SEPTEMBER 12, 2024 APPROVING THE LAKAN MBAI EXECUTIVE COMMITTEE CHARTER	BOARD RESOLUTION NO. 45 SERIES OF 2024 - NOVEMBER 27, 2024 GRANTING YEAR-END INCENTIVES FOR MEMBERS OF THE LAKAN MBAI BOARD OF TRUSTEES FOR 2024
BOARD RESOLUTION NO. 30 SERIES OF 2024 - SEPTEMBER 12, 2024 APPROVING THE LAKAN MBAI NOMINATION AND REMUNERATION COMMITTEE CHARTER	BOARD RESOLUTION NO. 46 SERIES OF 2024 - NOVEMBER 27, 2024 APPROVING THE LAKAN MBAI CHRISTMAS PARTY BUDGET FOR 2024
BOARD RESOLUTION NO. 31 SERIES OF 2024 - SEPTEMBER 12, 2024 APPROVING THE LAKAN MBAI INVESTMENT COMMITTEE CHARTER	BOARD RESOLUTION NO. 47 SERIES OF 2024 - NOVEMBER 27, 2024 GRANTING OF 13TH MONTH PAY FOR LAKAN MBAI STAFF FOR 2024
BOARD RESOLUTION NO. 32 SERIES OF 2024 - SEPTEMBER 12, 2024 APPROVING THE RENEWAL OF WEBSITE SERVICES FOR THE LAKAN MBAI WEBSITE AND OTHER MATTERS	BOARD RESOLUTION NO. 48 SERIES OF 2024 - NOVEMBER 27, 2024 GRANTING YEAR-END INCENTIVES AND BONUS FOR STAFF OF THE LAKAN MBAI FOR 2024
BOARD RESOLUTION NO. 33 SERIES OF 2024 - SEPTEMBER 10, 2024 APPROVING THE ENGAGEMENT OF PAGUIO, DUMAYAS & ASSOCIATES, CPAS AS EXTERNAL AUDITOR FOR THE YEAR 2024	BOARD RESOLUTION NO. 49 SERIES OF 2024 - DECEMBER 12, 2024 APPROVING THE ENGAGEMENT OF MS. EVELYN F TOLENTINO AS PART-TIME ACCOUNTANT OF LAKAN MBAI
BOARD RESOLUTION NO. 34 SERIES OF 2024 - NOVEMBER 11, 2024 APPROVING THE ENGAGEMENT OF MS. LUCIA CHONA SEVILLA-VENTURA TO CERTIFY THE LAKAN MBAI YEAR-END 2024 ACTUARIAL VALUATION	BOARD RESOLUTION NO. 50 SERIES OF 2024 - NOVEMBER 27, 2024 GRANTING GRATUITY INCENTIVES FOR INDIVIDUALS WHO PROVIDED SINGULAR SUPPORT AND ASSISTANCE TO THE LAKAN MBAI
BOARD RESOLUTION NO. 35 SERIES OF 2024 - NOVEMBER 11, 2024 AUTORIZING THE PLACEMENT OF USD-DENOMINATED INVESTMENT WITH SUNLIFE ASSET MANAGEMENT COMPANY, INC.	



## BOARD RESOLUTION 2025

<b>BOARD RESOLUTION NO. 01 SERIES OF 2025 - JANUARY 9, 2025</b> APPROVING THE AMOUNT OF EQUITY FOR LAKAN MBAI MEMBERS FOR CERTAIN AGES	<b>BOARD RESOLUTION NO. 18 SERIES OF 2025 - APRIL 10, 2025</b> APPROVING AN ALTERNATIVE SCHEME FOR REFUNDING THE EQUITY VALUE OF MEMBERS REQUESTING MEMBERSHIP TERMINATION
<b>BOARD RESOLUTION NO. 02 SERIES OF 2025 - JANUARY 9, 2025</b> PROVIDING SUPPORT TO THE PROMOTIONAL ACTIVITIES OF THE LAKAN MBAI DURING THE 2025 PNPA ALUMNI HOMECOMING	<b>BOARD RESOLUTION NO. 19 SERIES OF 2025 - APRIL 10, 2025</b> ADOPTING AN ARRANGEMENT FOR APPROVING THE APPLICATIONS OF PROSPECTIVE MEMBERS WHO ARE OVER 65 YEARS OF AGE
<b>BOARD RESOLUTION NO. 03 SERIES OF 2025 - JANUARY 9, 2025</b> AUTHORIZING THE OPENING OF US DOLLAR-DENOMINATED BANK ACCOUNT WITH RCBC P. TUAZON BRANCH	<b>BOARD RESOLUTION NO. 20 SERIES OF 2025 - MAY 6, 2025</b> APPROVING THE AUTOMATIC TRANSFER OF THE EARNINGS OF THE LAKAN MBAI UITF INVESTMENT FUND AT THE AUB
<b>BOARD RESOLUTION NO. 04 SERIES OF 2025 - JANUARY 9, 2025</b> DESIGNATING THE LAKAN MBAI PRESIDENT AS THE AUTHORIZED SIGNATORY FOR LAKAN MBAI CERTIFICATES OF MEMBERSHIP	<b>BOARD RESOLUTION NO. 21 SERIES OF 2025 - MAY 6, 2025</b> APPROVING THE DESIGNATION OF MS. EVELYN F. TOLENTINO AS AUTHORIZED FILER WITH THE SECURITIES AND EXCHANGE COMMISSION
<b>BOARD RESOLUTION NO. 05 SERIES OF 2025 - FEBRUARY 13, 2025</b> ADDITIONAL GUIDELINES FOR THE LAKAN MBAI BOT MEMBERS' LOAN ASSISTANCE PROGRAM	<b>BOARD RESOLUTION NO. 22 SERIES OF 2025 - APRIL 10, 2025</b> APPOINTING PBGEN JOAQUIN R. ALVA AS A REPLACEMENT MEMBER OF THE LAKAN MBAI BOARD OF TRUSTEES
<b>BOARD RESOLUTION NO. 06 SERIES OF 2025 - FEBRUARY 13, 2025</b> APPROVING THE APPLICATION FOR LOAN ASSISTANCE OF TRUSTEE GUERRERO	<b>BOARD RESOLUTION NO. 23 SERIES OF 2025 - MAY 6, 2025</b> APPROVING THE DESIGNATION OF LAKAN MBAI PERSONNEL AS AUTHORIZED REPRESENTATIVES TO OTHER OFFICES
<b>BOARD RESOLUTION NO. 07 SERIES OF 2025 - FEBRUARY 13, 2025</b> APPROVING THE APPLICATION FOR LOAN ASSISTANCE OF TRUSTEE PRES GARAY	<b>BOARD RESOLUTION NO. 24 SERIES OF 2025 - MAY 6, 2025</b> APPROVING THE FORMAT FOR THE "ASSIGNMENT OF INSURANCE PROCEEDS" FOR LAKAN MBAI LOANS
<b>BOARD RESOLUTION NO. 08 SERIES OF 2025 - FEBRUARY 13, 2025</b> APPROVING THE ₱6,000.00 GAS ALLOWANCE FOR EACH OF THE LAKAN MBAI BOARD OF TRUSTEES AND ₱10,000.00 SUPPORT FOR THE STAFF DURING THE 2025 PNPA ALUMNI HOMECOMING	<b>BOARD RESOLUTION NO. 25 SERIES OF 2025 - MAY 6, 2025</b> APPROVING THE REVISED SERVICE FEE AND INTEREST RATE FOR LAKAN MBAI BOT AND STAFF MEMBERS WHO AVAL OF LOANS
<b>BOARD RESOLUTION NO. 09 SERIES OF 2025 - FEBRUARY 13, 2025</b> APPROVING THE COMPOSITION OF THE LAKAN MBAI ELECTION COMMITTEE	<b>BOARD RESOLUTION NO. 26 SERIES OF 2025 - MAY 30, 2025</b> APPROVING THE CONDUCT OF TEAM BUILDING FOR BOT AND STAFF MEMBERS AND PROVIDING FUND SUPPORT THEREOF
<b>BOARD RESOLUTION NO. 10 SERIES OF 2025 - MARCH 18, 2025</b> APPROVING THE ANNUAL OPERATIONAL BUDGET	<b>BOARD RESOLUTION NO. 27 SERIES OF 2025 - MAY 6, 2025</b> APPROVING THE ADDITIONAL FUNCTIONS OF THE CORPORATE GOVERNANCE COMMITTEE IN THE CREATION AND MANAGEMENT OF THE LAKAN MBAI INFORMATION SYSTEM UNIT
<b>BOARD RESOLUTION NO. 11 SERIES OF 2025 - MARCH 18, 2025</b> APPROVING TWO (2) OTHER BLIPS AND ONE (1) OPTIONAL PLAN FOR SUBMISSION AND APPROVAL BY THE INSURANCE COMMISSION	<b>BOARD RESOLUTION NO. 28 SERIES OF 2025 - MAY 30, 2025</b> APPROVING THE GRANT OF REIMBURSABLE MATERNITY BENEFIT TO MS. JOSEPHINE Q. BACLIA-AN AS PROVIDED UNDER THE IRR OF REPUBLIC ACT NO. 11210
<b>BOARD RESOLUTION NO. 12 SERIES OF 2025 - FEBRUARY 13, 2025</b> APPROVING THE ADJUSTMENT OF THE CEILING FOR LOAN ASSISTANCE TO MEMBERS OF LAKAN MBAI	<b>BOARD RESOLUTION NO. 29 SERIES OF 2025 - JUNE 17, 2025</b> APPROVING THE PROCUREMENT OF THE LAKAN MBAI INFORMATION MANAGEMENT SYSTEM
<b>BOARD RESOLUTION NO. 13 SERIES OF 2025 - MARCH 18, 2025</b> APPROVING THE PAYMENT OF LAKAN MBAI LOAN FROM TRUSTEE BATHAN AND WITHDRAWAL OF INTEREST EARNINGS TO LAKANS BATHAN AND CASTILLO	<b>BOARD RESOLUTION NO. 30 SERIES OF 2025 - JUNE 11, 2025</b> AUTHORIZING THE TREASURY BILLS INVESTMENT AND THE OPENING OF A SAVINGS ACCOUNT WITH LANDBANK LEGASPI CITY BRANCH
<b>BOARD RESOLUTION NO. 14 SERIES OF 2025 - APRIL 10, 2025</b> APPROVING THE AUDITED FINANCIAL STATEMENTS OF THE LAKAN MBAI FOR THE PERIOD ENDING 31 DECEMBER 2024	<b>BOARD RESOLUTION NO. 31 SERIES OF 2025 - JUNE 11, 2025</b> APPROVING THE BUDGET FOR THE 2025 ANNUAL GENERAL MEMBERSHIP MEETING (AGMM) OF LAKAN MBAI
<b>BOARD RESOLUTION NO. 15 SERIES OF 2025 - APRIL 10, 2025</b> APPROVING THE ₱3,000.00 HONORARIUM OF MEMBERS OF THE LAKAN MBAI BOARD OF TRUSTEES FOR ATTENDING SPECIAL BOARD MEETINGS	<b>BOARD RESOLUTION NO. 32 SERIES OF 2025 - JUNE 11, 2025</b> APPROVING THE PROCUREMENT OF HARDWARE AND PERIPHERALS FOR THE LAKAN MBAI INFORMATION MANAGEMENT SYSTEM
<b>BOARD RESOLUTION NO. 16 SERIES OF 2025 - APRIL 10, 2025</b> APPROVING THE TEMPORARY APPOINTMENT OF MS. DIANNE T. CHUACHINGCO AS BILLING CLERK OF LAKAN MBAI, INC.	<b>BOARD RESOLUTION NO. 33 SERIES OF 2025 - JUNE 11, 2025</b> APPROVING THE ENGAGEMENT OF MS LUCIA CHONA SEVILLA-VENTURA AS ACTUARIAL CONSULTANT FOR THE LAKAN MBAI NEW PRODUCTS



# BOARD OF TRUSTEES (2024-2025)

## EXECUTIVE COMMITTEE



PCSUPT TOMAS G RENTOY III (Ret)  
Chairman



PCSUPT BUENAVENTURA M VIRAY JR (Ret)  
Vice-Chairman



PBGEN FERDINAND M GARAY (Ret)  
President



PCSUPT FORTUNATO G  
GUERRERO (Ret)  
Vice-President



PBGEN MARIO N RARIZA JR (Ret)  
Treasurer



PBGEN NOLASCO K BATHAN (Ret)  
Auditor

## NON-EXECUTIVE COMMITTEE



JDIR ROSENDO M DIAL (Ret), PhD  
Trustee



JDIR SERAFIN P BARRETTO JR (Ret)  
Trustee



PSSUPT PROCOPIO G LIPANA (Ret)  
Trustee



PBGEN JOAQUIN R ALVA (Ret)  
Trustee



# BOARD OF TRUSTEES (2024-2025)

## INDEPENDENT TRUSTEE



PCSUPT PEDRO E BULAONG (Ret)  
Trustee



PSSUPT JESSI J  
STO DOMINGO (Ret)  
Trustee



PCOL ROMUELDA B EMPLEO  
Trustee/Board Secretary



PMAJ ROMAR A EXILE  
Trustee

## EX-OFFICIO TRUSTEES & BOARD OF ADVISERS



JDIR RUEL S RIVERA  
Chief, BJMP



FDIR JESUS P FERNANDEZ, CESE  
Chief, BFP



USEC GILBERTO DC CRUZ (Ret)  
Chairperson, PNPAAI



PBGEN FLORENDO C QUIBUYEN (Ret)  
Chairperson, Kampilan MPC

## OFFICERS & CONSULTANTS



PSSUPT FLORANTE P LEAÑO (Ret)  
General Manager



PBGEN ADELIO BENJAMIN G CASTILLO (Ret)  
Marketing Consultant



MS. LUCIA CHONA S. VENTURA  
ACTUARY

## Office Staff



JOYCE R. DE MESA  
Administrative Staff



EVELYN F. TOLENTINO  
Accountant/Bookkeeper



JOSEPHINE Q. BACLIA-AN  
Cashier



DIANNET. CHUACHINGCO  
Billing Clerk



FREDIMON C. ANDAYA  
Liaison/Loan Processor



# MEDICAL REIMBURSEMENT CLAIMS RELEASED TO THE MEMBERS



**PMAJ JASON A BALDOZ** received from the Chairman, Lakan MBAI his hospitalization reimbursement amounting to ₱50,000.00 on August 8, 2024.



**PCPT JESSIE LEONARD R DY** received from the staff of Lakan MBAI his hospitalization reimbursement amounting to ₱50,000.00 on October 24, 2024.



PLt Jeremy Matthew P Chua, classmate of the claimant, **PLT JAMES CARLO G RODRIGUEZ** received his hospitalization reimbursement amounting to ₱50,000.00 from the staff of Lakan MBAI on February 11, 2025.



# DEATH BENEFIT CLAIMS RELEASED TO THE BENEFICIARIES



Mrs. Karen A. Gerero, daughter and beneficiary of the late **PSSUPT RODEGILIO B GERERO** received from the Chairman and Officers a check representing One Million Pesos (₱1,000,000.00) payout for death benefits on July 10, 2024.



Ms. Marie Eulouise Bactol, beneficiary of the late Associate **MRS. ROSALINA V. BACTOL**, received from Lakan MBAI General Manager a check representing One Million Pesos (₱1,000,000.00) payout for death benefits on September 13, 2024.



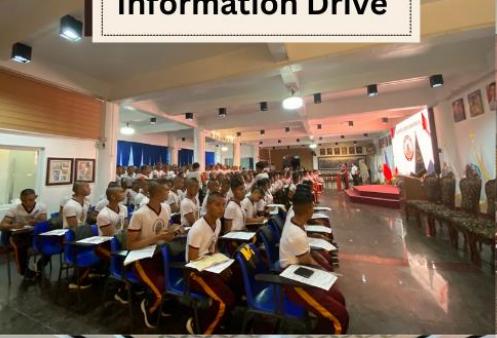
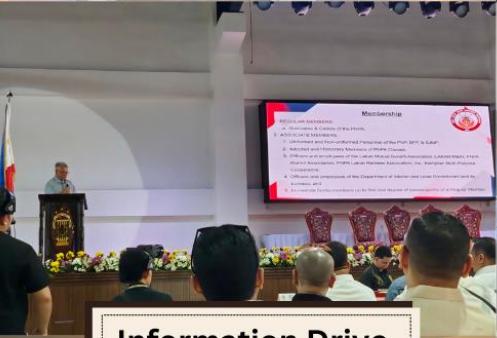
Mr Cris Mayo, Ms Mildred Lipe and Mr Reynold L. Mayo, beneficiaries of the late **PLT JOHN DALE DR MAYO**, received from Lakan MBAI staff a check representing Two Million Pesos (₱2,000,000.00) payout for death benefits on October 16, 2024.

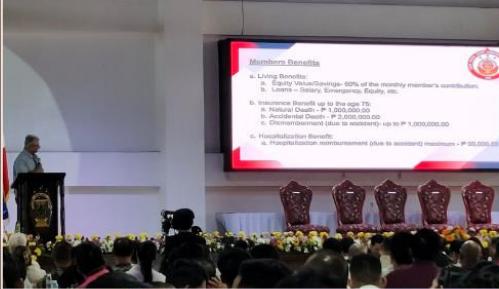


Mrs. Jhulive Jane P. Yebra, wife and beneficiary of the late **PCOL ORLANDO O YEBRA JR.** received from the Lakan MBAI Staff a check representing One Million Pesos (₱1,000,000.00) payout for death benefits on November 19, 2024.



Mr. Fahad B. Armama and Mr. Sailani B. Armama, beneficiary of the late **PCPT ABDULCAHAR B ARMAMA**, received from Lakan MBAI Staff a check representing One Million Pesos (₱1,000,000.00) payout for death benefits on January 24, 2025.







**BOT Monthly Meeting**



# MEMBERS CONTRIBUTIONS AND BENEFITS

## MONTHLY CONTRIBUTIONS

- A. One-time Membership Fee - ₱500.00
- B. Monthly Contribution - ₱1,500.00

## MEMBERS BENEFITS

### A. Living Benefits:

- 1. Equity value/Savings – 50% of the monthly member's contribution
- 2. Loans - Salary, Emergency, Equity, etc.

### B. Insurance Benefit up to the age 75:

- 1. Natural Death - ₱1,000,000.00
- 2. Accidental Death - ₱2,000,000.00
- 3. Dismemberment (due to accident) – up to ₱1,000,000.00

### C. Hospitalization Benefit

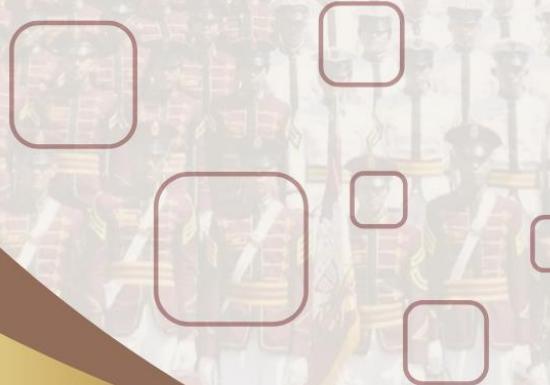
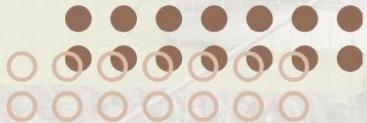
- 1. Hospitalization Reimbursement (due to accident) maximum - ₱50,000.00.

### D. Health Maintenance Organization (Optional)

**REGULAR MEMBER** – Graduates & Cadets of the PNPA & Public Safety Academies (BJMP & BFP).

## ASSOCIATE MEMBERS

- A. PNP, BJMP & BFP (Uniformed & Non-Uniformed personnel);
- B. Adopted & Honorary Members of PNPA classes;
- C. Officers and employees of the Lakan Mutual Benefit Association, Inc.; PNPA Lakan Alumni Association, Inc.; PNPA Lakan Retirees Association, Inc. and Kampilan Multi-Purpose Cooperative.
- D. Officers and employees of the Department of the Interior & Local Government (DILG) and its Bureaus; and
- E. Immediate family members up to the first (1<sup>st</sup>) civil degree of consanguinity of a regular member.



Be a Lakan MBAI Member



Download your forms now!



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[www.lakanmbai.com/lakanmbai](http://www.lakanmbai.com/lakanmbai)



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