

**LAKAN MUTUAL BENEFIT
ASSOCIATION INCORPORATED
(LAKAN MBAI)**

7th ANNUAL REPORT

Theme:

*"Pagkakaisa at Pagtutulungan, Susi sa
Tagumpay ng Ating Samahan"*



**July 8, 2023, Saturday, at 10:00 AM
Heroes Hall, Philippine National Police Academy
Camp General Mariano N Castañeda, Silang, Cavite**

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Program of Activities

LAKAN MBAI 7TH ANNUAL GENERAL
MEMBERSHIP MEETING
JULY 8, 2023 (SATURDAY) 10:00 A.M.

PART I REGISTRATION

PART II MEETING PROPER

INVOCATION

PHILIPPINE NATIONAL ANTHEM
Audio Visual Presentation

WELCOME REMARKS
TRUSTEE FERDINAND M GARAY
President

GENERAL MEMBERSHIP MEETING

CALL TO ORDER
TRUSTEE TOMAS G RENTOY III
Chairman

DETERMINATION OF QUORUM
MS. ROSALINA V BACTOL
Board Secretary

READING & APPROVAL OF THE PREVIOUS
MINUTES OF ANNUAL GENERAL MEMBERSHIP
MEETING

PRESIDENT'S REPORT
TRUSTEE FERDINAND M GARAY
President

TREASURER'S REPORT
TRUSTEE MARIO N RARIZA JR
Treasurer

RATIFICATION OF ALL ACTS &
RESOLUTION PASSED BY THE BOT

OPEN FORUM

ADJOURNMENT

PART III

INTRODUCTION OF THE GUEST OF
HONOR & SPEAKER
TRUSTEE TOMAS G RENTOY III
Chairman

MESSAGE
PMGEN ERIC E NOBLE
Guest of Honor and Speaker



Republic of the Philippines
Department of Finance
INSURANCE COMMISSION
1071 United Nations Avenue Manila



MESSAGE



With honor and pleasure, I offer my warm greetings and utmost felicitations to the LAKAN MUTUAL BENEFIT ASSOCIATION INC. (LAKAN MBAI) as it celebrates its 7th its Annual General Membership Meeting. LAKAN MBAI has served its purpose in providing quality mutual benefit services through its accidental, and health insurance coverages.

Celebrating with a theme: ***Pagkakaisa at Pagtutulungan, Susi sa Tagumapay ng dating Samahan***, LAKAN MBAI expresses its readiness to respond to the challenges and lend a helping hand as we continue to face other ordeals of the recent crisis. I commend your Association for finishing the year with success despite the challenge of the unprecedented time. With this, I hope that LAKAN MBAI will remain committed to serving the good of its clients and to continue to persevere to maintain its consistent growth throughout the years.

Lastly, I would like to extend my congratulations to all the men and women who worked hard to propel this Association to further heights. May this milestone inspire you to continue the good work that you have started. I have faith that LAKAN MBAI will persist and soar to new heights.

Once again, congratulations, and more power to LAKAN MBAI!


REYNALDO A. REGALADO
Insurance Commissioner





Republic of the Philippines
NATIONAL POLICE COMMISSION
PHILIPPINE NATIONAL POLICE
PHILIPPINE NATIONAL POLICE ACADEMY
Camp General Mariano N Castañeda, Silang Cavite

MESSAGE



As the Director, PNPA, I extend my warmest felicitations to the Lakan Mutual Benefit Association, Inc. (Lakan MBAI) as you hold your 7th Annual General Membership Meeting (AGMM).

Over the past year, LAKAN MBAI has demonstrated its commitment to excellence, fostering a strong sense of community and support among its members. As we come together for this milestone event, we celebrate the growth and success that we have achieved together.

I would like to express my deepest appreciation to each member for your invaluable contributions to the association. Your unwavering dedication, loyalty, and participation have been instrumental in making LAKAN MBAI a trusted organization that prioritizes the welfare of

its members.

Throughout the year, we have witnessed LAKAN MBAI's tireless efforts to provide comprehensive benefits and financial security to its members. The association's commitment to upholding its core values of solidarity, empowerment, and integrity has been commendable. By consistently delivering on its promises, LAKAN MBAI has emerged as a pillar of support for its members, ensuring their well-being and peace of mind.

I am also pleased to note the association's emphasis on technological advancements, enabling a seamless and efficient experience for its members. The implementation of digital platforms and streamlined processes has undoubtedly enhanced the accessibility and convenience of LAKAN MBAI's services.

Let us take this opportunity to celebrate our achievements, acknowledge the challenges we have overcome, and collectively envision the path forward. It is through collaboration, open communication, and a shared vision that we can continue to enhance LAKAN MBAI's offerings and meet the evolving needs of our members.

I encourage everyone to actively participate, to share your insights, and to voice your concerns. Your contributions are essential to shaping our organization's direction and ensuring that we remain a vibrant and effective force in our association.

In closing, I extend my heartfelt congratulations to the LAKAN MBAI team and its members for their remarkable achievements. Together, let us continue to foster a spirit of unity, solidarity, and resilience as we strive for greater heights in the years to come.

Congratulation and God Speed! Hail PNPA! Hail Lakan!


PMGEN ERIC E NOBLE
Director, PNPA



PHILIPPINE NATIONAL POLICE ALUMNI ASSOCIATION INC.
Unit 203, 2/F, Regalia Parl Towers, 150-P.Tuazon Ave. Cubao Quezon City

MESSAGE

The Philippine National Police Academy Alumni Association, Inc. (PNPAAAI) warmly extends its felicitations to the LAKAN MUTUAL BENEFIT ASSOCIATION, Inc. (Lakan MBAI) on the occasion of your Annual General Membership Meeting and the publication of this Annual Report that presents the development of your association for 2022.

As you fellow Lakan, we have seen the improvements of Lakan MBAI in the promotion of your objective to provide benefits and assistance to Lakan in need. There is so much to accomplish, but your commitment to the attainment of your purpose is indeed commendable.

I am sure that this year, the Lakan MBAI will continue to be a stronger association with larger membership in providing a set of death, hospitalization and accident insurance benefits to its members.

I am also looking forward to building a stronger partnership between the PNPAAAI and the Lakan MBAI that will advance and safeguard both our associations for the betterment of our general membership and most importantly, the Lakan community.

Let us continue to ignite cooperation and unity amongst all Lakan and promote their best interest and their respective families.

Once again, congratulations!

Mabuhay ang mga Lakan!



LAGAN GILBERTO DG CRUZ
Chairperson
PNPAAAI



KAMPILAN MULTI-PURPOSE COOPERATIVE

Unit 106-B, The Regalia Park Towers Condominium Corporation, #150
P. Tuazon Blvd. cor edsa, Brgy. Socorro, Quezon City, Philippines

MESSAGE



On behalf of the members of the Kampilan Multipurpose Cooperative (MPC), I extend my warmest greetings to the Lakan Mutual Benefits Association, Inc. (MBAI) as we join you in celebrating your **7th Annual General Membership Meeting** with the theme ***“Pagkakaisa at Pagtutulungan, Susi sa Tagumpay ng ating Samahan”***.

This year's theme syncs well with the objective of all allied associations and groups of the Lakan for unity and cooperation in pursuing the morale and general welfare of the Lakan community.

In this meaningful celebration, we commend the gains and successes the Lakan MBAI has achieved in the past year in fostering brotherhood and mutual assistance among its members and helping them in times of need. The Kampilan MPC also greatly recognizes and appreciates all your support as one of our collaborators in the realization of our vision “to improve the quality of life of our cooperative members by providing them with financial benefits and economic opportunities.”

With a bright future ahead, we also look forward to more opportunities and partnerships the Lakan MBAI and Kampilan MPC may further establish to provide financial and economic services to the Lakan community and their respective families in response to their basic needs and their overall well-being.

Again, congratulations on all the milestones you have achieved, and our best wishes for your continuing great success.



PCOL ALBERT D TAPULAO
Chairperson, Kampilan MPC




MESSAGE

The Bureau of Fire Protection extends our congratulations to the management and staff of **Lakan Mutual Benefit Association Incorporated (Lakan MBAI)** for your 7th Annual General Membership Meeting. BFP is grateful for Lakan MBAI's commitment and unwavering support to our Lakan and Lakambini in uplifting the welfare of their families and financial well-being. Over the years, you have selflessly served as our partner, enabling us to be better public servants.



I commend the dedication and hard work of all the people who continue to help our firefighters become more conscious of the value of savings and financial stability. The help that organizations like Lakan MBAI extended to the BFP personnel and their families opened opportunities for sustainability and support for education, health, and other family needs.

The dedication to public service that Lakan MBAI has exhibited is truly laudable and the Bureau of Fire Protection is truly grateful. On behalf of the men and women of the Bureau of Fire Protection, I wish all the best for the Management and Staff of Lakan MBAI.


DIRECTOR LOUIE S PURACAN, CEO VI
Chief, BFP





Republic of the Philippines
DEPARTMENT OF THE INTERIOR AND LOCAL GOVERNMENT
BUREAU OF JAIL MANAGEMENT AND PENOLOGY
NATIONAL HEADQUARTERS

MESSAGE



The Bureau of Jail Management and Penology extends its warmest congratulations to the Board of Trustees and members of the **Lakan Mutual Benefit Association Inc.**, for its milestone in the past seven years.

The BJMP has witnessed the gradual transformation of the Association, from merely offering the usual financial services to being a stalwart that provides aid and assistance in times of crisis and calamities, as well as opportunities for public servants to jump-start their financial independence comes the time for their retirement.

Following your mantra of *Pagkakaisa at Pagtutulongan, Susi sa Tagumpay ng ating Samahan* for this year's General Assembly, may we always uphold unity, integrity and collaboration in furtherance of the welfare of the Lakan community.

Once again, congratulations at mabuhay ang LAKAN-MBAI!


JDIR RUEL S RIVERA
Chief, BJMP



LAKAN MUTUAL BENEFIT ASSOCIATION INC
Unit 704 7/F Regalia Park Tower C #150 P. Tuazon Blvd., Brgy.
Socorro, Quezon City,

CHAIRMAN'S MESSAGE

I want to express my gratitude to every one of you for your unwavering support and dedication to Lakan Mutual Benefit Association. Your hard work and commitment have been instrumental in achieving our objectives and making a positive impact on our members.

As we look back on the past year, we can be proud of what we have accomplished. We have expanded our programs, increased our membership, and forged new partnerships that have strengthened our organization. We have also weathered many challenges, including the COVID-19 pandemic, and have emerged stronger and more resilient than ever before.

Looking to the future, we are committed to continuing to serve our members and our community with the same passion and dedication that has brought us this far. We will be exploring new growth opportunities, building stronger partnerships, and expanding our programs to meet the evolving needs of our members.

As we move forward, I encourage you all to continue to be actively engaged in our association, to share your ideas and perspectives, and to work together towards our common goals.

Thank you for your continued support and dedication. I look forward to working with you all in the coming years ahead.



P/CSUPT TOMAS G RENTOY III (Ret)
Chairman, Lakan MBI



LAKAN MUTUAL BENEFIT ASSOCIATION INC
Unit 704 7/F Regalia Park Tower C #150 P. Tuazon Blvd., Brgy.
Socorro, Quezon City,

PRESIDENT'S MESSAGE



To the esteemed members of Lakan Mutual Benefit Association, Inc allow me to take this opportunity to thank everyone for your continuous patronage, despite the challenges brought by the pandemic in the previous years, we were able to adapt and continue to make strides in achieving our goals.

Lakan MBI has remained steadfast in its commitment to serving our community and advancing our mission to foster brotherhood and mutual assistance among our members. This year's theme "**Pagkakaisa at Pagtutulungan, Susi ng Tagumpay ng Ating Samahan**" is aptly coined to guide us in attaining our vision to be the

best provider of quality mutual benefit services in the public safety sector by the year 2030.

As we celebrate the 7th Annual General Membership Meeting of Lakan MBI, let me congratulate everyone and urge you to continue to support its endeavours of increasing membership in our ranks to ensure its success. Let us keep working together toward a brighter future.

PBGEN FERDINAND M GARAY (Ret)
President, Lakan MBI

President's Report

On behalf of the Board of Trustees of Lakan MBAI, I am pleased to present to you, on the occasion of the 7th Annual General Membership Meeting (AGMM), a report on the modest accomplishments, activities, and updates of our Association for the period July 2022 to June 2023 before this year's assembly. To wit:

I. OPERATIONS

A. Membership

Through our extra efforts to enlist more Cadets, PNP, BJMP, and BFP personnel to enroll with our Association, we conducted increased activities in our information drives and campaigns. As a result, the Association has significantly increased its membership from 1,248 for the previous year to 1,600 as of June 30, 2023. This is an impressive 28.20% increase in members.



The following were undertaken for the period to enhance the promotional programs of Lakan MBAI products:

Activity	Venue	Date	Audience
Info Drive	PNPA, Silang, Cavite	Jan 14, 2023	PNPA Cadets: '25; '24; '23
Info Drive	MPD, UN Ave, Manila	Mar 16, 2023	MPD Personnel
Info Drive	PNPA, Silang, Cavite	Mar 19, 2023	PNPA Cdt's: '26; '25; '24; '23
Booth Set-up	Eagle Ridge GC, Cavite	Feb 22, 2023	PNPA Alumni Golfers, etc
Booth Set-up	PNPA, Silang, Cavite	Feb 23, 2023	PNPA Alumni Shooters, etc
Booth Set-up	PNPA, Silang, Cavite	Feb 24-25, 2023	PNPA Alumni, etc
Booth Set-up	BFP HQ, Agham Rd, QC	Feb 21-22, 2023	BFP Personnel
Info Drive	MPD, UN Ave, Manila	May 08, 2023	MPD Personnel
Info Drive	Boy's MCJ, Manila	May 08, 2023	BJMP-Manila Personnel
Info Drive	MPD, UN Ave, Manila	May 15, 2023	MPD Personnel
Info Drive	BFP Manila HQ, Sta Cruz	May 15, 2023	BFP-Manila Personnel
Info Drive	PNPA, Silang, Cavite	May 30, 2023	PNPA Class 2027

B. Accreditation

To achieve an efficient collection of membership contributions, we closely coordinated with partner institutions, to facilitate the remittance of member payments. Aside from the Committee on Accreditation for Automatic Deduction (CAAD) approved by the PNP last March

11, 2022, Lakan MBI was also granted CAAD accreditation by the BFP last December 22, 2022, and the MOA was signed to this effect. The same accreditation from the BJMP is also now underway and the MOA signing is being scheduled.

C. Approval by IC of Lakan MBI New Loans and Investment Products

The Association's New Loan Investments Product application with the Insurance Commission was approved on March 17, 2023. This effort was pursued to provide an in-house scheme to assist members who need immediate financial assistance through loan extensions. The following loan products are available to members:

1. Contribution Loan (Equity);
2. Salary Loan;
3. Emergency Loan;
4. Calamity Loan;
5. Housing and Repair Loan;
6. Car/Motorcycle Loan; &
7. IT Equipment Loan

D. Acquisition of Additional Business Office

The Association acquired an additional 32 sqm business office space, on May 5, 2023, located beside the current Lakan MBI at Unit 706 7/F Tower C Regalia Park Tower 150- P. Tuazon, Quezon City. The office space is occupied by the Association's management and staff and utilized in normal operations. It was purchased to save precious resources that could have otherwise been spent on renting a space for its daily operation.

E. Claims by Beneficiaries

A total of five (5) members of Lakan MBI, unfortunately, died this year. The beneficiaries of the three (3) deceased members had already received their death benefit claims in the amount of One Million Pesos (₱ 1,000,000.00) each; while the claims of the other two (2) are still being processed.

From June 2022, the Association granted Medical Reimbursement to two (2) members, amounting to Fifty Thousand Pesos (₱ 50,000.00) each.

F. Other Lakan MBI Optional Products

An agreement has been reached between the Association and IMS Wellth Care (IWC) for the latter to offer Lakan MBI members HMO coverage for an affordable monthly contribution. Likewise, Diamond Memorial Care was chosen to offer an option to Lakan MBI members to buy a complete insurance package of funeral services for a reasonable monthly rate.

II. ADMINISTRATION

A. Personnel Management

1. Personnel Hiring and Orientation Training

One contractual staff was hired as a regular employee effective March 1, 2023, and another was hired as a contractual employee effective May 12, 2023, after a one-month on-the-

job training. An officer was likewise appointed as the General Manager of the Association last May 12, 2023, thus increasing the staff complement of the Lakan MBAI office to five (5) personnel.

2. Remunerations and Other Allowances

A total of One Million Seventy Thousand Five Hundred Thirty-seven Pesos (₱ 1,070,537.00) were paid for salaries, bonuses, and 13th-month pay of staff and officers. Consultancy fees amounting to Seven Hundred Fifty-two Thousand Seven Hundred Nineteen Pesos (₱ 752,719.00) were paid to consultants for actuarial services, external auditing requirements, accountancy, and bookkeeping functions. Monthly allowances during regular monthly meetings for the Members of the Board of Trustees totaled Two Hundred Fifty-six Thousand Five Hundred Pesos (₱ 256,500.00).

3. Morale and Welfare

For the period, a total of eighteen (18) leaves of absence were granted to Lakan MBAI personnel. As support to the staff, a total of Ninety-two thousand four Hundred Pesos (₱ 92,400.00) daily meal allowances were also given. Likewise, a total of six Hundred Four Thousand Four Hundred Fourteen Pesos (₱ 604,414.00) in travel allowances were provided to Lakan MBAI personnel, including members of the BOT who participated in the conduct of field engagements and other similar activities.

B. Maintenance and Operating Expenses

A total of Three Hundred Fifty-two Thousand One Hundred Twenty-seven (₱ 352,127.00) was utilized to support expenses incurred in the procurement of meals, snacks, and similar expenses relative to the conduct of meetings and conferences. This includes total provisions for the yearly Annual General Membership Meeting (AGMM). Likewise, One Hundred Eighteen Thousand Seven Hundred Sixty-three Pesos (₱118,763.00) was spent for payment of utilities (water, electricity, telephone lines, internet provider, office cellphone, zoom subscription, google drive) and Two Hundred Sixteen Thousand Two Hundred Fifty-five Pesos (₱ 216,255.00) were spent for supplies and goods for the office.

C. Logistics Support

To facilitate the recording, archiving, retrieval, and generation of hard copies of important Lakan MBAI data, the Association procured an additional set of table computer with printer for a total amount of Sixty-Two Thousand Six Hundred Seventy-five Pesos (₱ 62,675.00). Forty-five Thousand Nine Hundred Ninety-nine Pesos (₱ 45,998.00) was likewise utilized to purchase one (1) air conditioning unit which was installed in the new extension office.

To our members, we thank you for your continued patronage and support of LAKAN MBAI. We also encourage you to avail yourself of our other new products.

Treasurer's Report

LAKAN MUTUAL BENEFIT ASSOCIATION, INC. STATEMENTS OF FINANCIAL POSITION As at December 31, 2022 and 2021 (in Philippine Peso)

	Notes	2022	2021 (As Restated)
ASSETS			
Current Assets:			
Cash	6	7,439,186	589,437
Financial assets at amortized cost	7	5,389,304	5,305,732
Receivables	8,29	2,934,880	2,146,877
Prepaid CA renewal		90,900	-
		15,854,070	8,042,046
Non-current Assets			
Property and equipment - net	9	3,180,792	3,178,741
Financial assets at FVTOCI	10	217,493	-
Other funds and deposits	11	461,600	500,000
Deferred tax assets	25	30,301	-
		3,890,085	3,678,741
TOTAL ASSETS		19,804,156	11,720,787
LIABILITIES AND FUND BALANCE			
LIABILITIES			
Current Liabilities			
Liability on individual equity value	12	7,060,673	-
Basic contingent benefit reserve	13,29	273,975	-
Claims payable on basic contingent benefit	14	659,000	-
Accounts and other payables	15	838,109	582,483
Loans payable	16	800,000	-
Income tax payable		5,947	27,414
		9,635,704	609,897
Non-current Liabilities			
Loans payable - net of current portion	16	250,000	1,500,000
Other long-term liabilities	17	4,801,760	3,700,377
		5,051,760	5,200,377
TOTAL LIABILITIES		14,687,464	5,810,274
FUND BALANCE			
Free and unassigned fund balance	19	194,888	662,089
Funds assigned for guaranty fund	19	5,221,624	5,221,624
TOTAL FUND BALANCE		5,416,612	5,910,513
TOTAL LIABILITIES AND FUND BALANCE		19,804,156	11,720,787

(See Notes to the Financial Statements)

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LAKAN MUTUAL BENEFIT ASSOCIATION, INC. STATEMENTS OF CASH FLOWS For the Years Ended December 31, 2022 and 2021 (in Philippine Peso)

	Notes	2022	2021
CASH FLOWS FROM OPERATING ACTIVITIES			
Excess (Deficit) of receipts over expenses		(309,706)	85,779
Adjustments for:			
Depreciation	9	132,032	60,626
Amortization of discount	7	(84,450)	(51,726)
Interest income on investment	7,22	(39,615)	(23,797)
Interest income on bank deposits	8,22	(1,537)	(750)
Operating cash flows before changes in working capital		(294,388)	70,111
Decrease (Increase) in operating assets:			
Receivables		(949,603)	(1,110,080)
Prepaid expenses		(30,500)	-
Other funds and deposits		38,906	(487,680)
Increase (Decrease) in operating liabilities:			
Liability on individual equity value		6,968,781	1,538,775
Basic contingent benefit reserve		273,975	120,122
Claims payable on basic contingent benefit		959,000	-
Accounts and other payables		253,626	(78,069)
Increase in other long-term liabilities		801,383	-
Cash generated from (used in) operations		7,971,244	(437,621)
Income taxes paid		(61,899)	-
Interest received	8,22	1,537	750
Net cash from (used in) operating activities		7,890,822	(437,099)
CASH FLOWS FROM INVESTING ACTIVITIES			
Acquisition of financial assets at amortized cost	7	(5,342,122)	(5,253,997)
Proceeds from maturity of financial assets at amortized cost	7	5,372,615	5,255,794
Acquisition of financial assets at FVTOCI	10	(217,493)	-
Acquisition of property and equipment	9	(134,873)	(3,203,419)
Net cash used in investing activities		(321,873)	(3,203,619)
CASH FLOWS FROM FINANCING ACTIVITIES			
Repayment of loans	16	(780,000)	-
Proceeds from loans	16	-	1,500,000
Net cash from (used in) financing activities		(780,000)	1,500,000
NET INCREASE (DECREASE) IN CASH		6,849,749	(2,140,679)
CASH AT JANUARY 1	6	589,437	2,730,115
CASH AT DECEMBER 31	6	7,439,186	589,437

(See Notes to the Financial Statements)

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LAKAN MUTUAL BENEFIT ASSOCIATION, INC.
STATEMENTS OF CHANGES IN FUND BALANCE
For the Years Ended December 31, 2022 and 2021
(In Philippine Peso)

	Notes	Free and Unassigned Fund Balance	Funds Assigned for Guaranty Fund	Total Fund Balance
Balances at January 1, 2021		182,659	5,278,000	5,460,659
Reclassification to free and unassigned		56,176	(56,176)	-
Total comprehensive income		58,365	-	58,365
Balances at December 31, 2021, as previously stated	19	297,200	5,221,824	5,519,024
Prior period adjustments	29	391,489	-	391,489
Balances at December 31, 2021, as restated	19	688,689	5,221,824	5,910,513
Total comprehensive loss		(240,899)	-	(240,899)
Equity refunds on membership termination	19	(252,922)	-	(252,922)
Balances at December 31, 2022	19	194,868	5,221,824	5,416,692

(See Notes to the Financial Statements)

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LAKAN MUTUAL BENEFIT ASSOCIATION, INC.
STATEMENTS OF COMPREHENSIVE INCOME
For the Years Ended December 31, 2022 and 2021
(In Philippine Peso)

	Notes	2022	2021
GROSS RECEIPTS	20	10,071,203	3,426,393
BENEFIT EXPENSES	21	(7,689,024)	(1,338,915)
EXCESS OF RECEIPTS OVER BENEFIT EXPENSES		2,382,179	2,087,478
OTHER INCOME	22	668,577	77,548
EXCESS OF RECEIPTS BEFORE OPERATING EXPENSES		3,050,756	2,165,126
OPERATING EXPENSES	23	(3,279,589)	(2,038,722)
FINANCE COSTS	16	(71,875)	(40,825)
EXCESS (DEFICIT) OF RECEIPTS OVER EXPENSES		(300,708)	85,779
INCOME TAXES	24	59,809	(27,414)
NET INCOME (LOSS)		(240,899)	58,365
OTHER COMPREHENSIVE INCOME		-	-
TOTAL COMPREHENSIVE INCOME (LOSS)		(240,899)	58,365

(See Notes to the Financial Statements)



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Resolutions of the Board of Trustees

RESOLUTION NO. 31 DATED 20 JULY 2022

Creating Different Committees and Designating Respective Chairmen and Members

RESOLUTION NO. 32 DATED 20 JULY 2022

Increasing the Compensation/ Wages of the Association's Employees.

RESOLUTION NO. 33 DATED 20 JULY 2022

Recognizing the Services of Previous Trustees of Lakan MBAI

RESOLUTION NO. 34 DATED 21 JULY 2022

Appointing an AD HOC Committee to Thresh Out the Distribution of New Products in Conjunction with the MOA with IMS Wellth Care, Inc. (IWC), a Licensed HMO Provider

RESOLUTION NO. 35 DATED 11 AUGUST 2022

Further Amending Board Resolution No. 20 Series 2022 Entitled: Proposed Amendment of the Approved Basic Life Plan and Board Resolution No. 08 Entitled: Proposed Amendment on the Contribution of the Approved BLIP

RESOLUTION NO. 36 DATED 8 SEPTEMBER 2022

Approving Pertinent Documents of IMS Wellth Care, Inc (IWC)

RESOLUTION NO. 37 DATED 8 SEPTEMBER 2022

Designating Ms Marlyn P. Mabborang as Lakan MBAI Representative to Transact Business with the Bureau of Fire Protection

RESOLUTION NO. 38 DATED 13 OCTOBER 2022

Designating Ms Marlyn P Mabborang as the Authorized Representative of Lakan MBAI to Transact Business with BIR, PAG IBIG, PHILHEALTH, SSS, LGU, and Other Agencies

RESOLUTION NO. 39 DATED 6 DECEMBER 2022

Providing Loans Facilities to Lakan MBAI Members.

RESOLUTION NO. 01 DATED 12 JANUARY 2023

Appointing Members in Active Duty as Trustees of Lakan MBAI

RESOLUTION NO. 02 DATED 9 FEBRUARY 2023

Approving the Budget Appropriation for the Participants in the PNPA Alumni Homecoming 2023

RESOLUTION NO. 03 DATED 9 FEBRUARY 2023

Approving the Reinsurance Agreement with Climbs Life and General Insurance Company

RESOLUTION NO. 4 DATED 13 APRIL 2023

Designating an AML Compliance Officer and an Alternate Compliance Officer

RESOLUTION NO. 5 DATED 13 APRIL 2023

Authorizing the Opening of New Savings and Checking Accounts with the BDO for Claims Funds of the Association

RESOLUTION NO. 6 DATED 13 APRIL 2023

Approving the Acquisition of One Unit Office Condo

RESOLUTION NO. 7 DATED 13 APRIL 2023

Approving Withdrawal of the Guaranty Fund from the Land Bank and Reinvesting the Same in the Bank of Philippine Islands (BPI)

RESOLUTION NO. 8 DATED 11 MAY 2023

Appointing PSSUPT Florante P Leaño (Ret) as General Manager

RESOLUTION NO. 9 DATED 8 JUNE 2023

Providing Budget for the Annual General Membership Meeting (AGMM) for 2023

RESOLUTION NO. 10 DATED 8 JUNE 2023

Designating Ms Josephine Q Baclica-an as Lakan MBAI "Maker" of The LBP "We Access"

RESOLUTION NO. 11 DATED 8 JUNE 2023

Allocating Budget for One Computer Set and One Air Conditioning Unit for the Lakan MBAI Office.

Board of Trustees



PCSupt TOMAS G. RENTOY III (Ret)
CHAIRMAN



PCSupt ELENARENTURA M. MIRAY JR. (Ret)
VICE-CHAIRMAN



PEGen FERDINAND M. GARAY (Ret)
PRESIDENT



PEGen FORTUNATO G. GUERRERO (Ret)
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PEGen MARIO N. PARIZA JR. (Ret)
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PEGen NOLASCO K. BATHIAN (Ret)
AUDITOR



JDR ROSENDO M. DIAL (Ret), PhD
TRUSTEE



USEC SERAFIN P. BARRETO JR. CESO IV
TRUSTEE



PSSupt JESSE J. STO DOMINGO
TRUSTEE



PCOL PROCOPIO G. LIPANA
TRUSTEE



PCSupt PEDRO E. BULAONG
TRUSTEE



PMAJ ROMARA EXILE
TRUSTEE

Officers



PSSupt FLORANTE P. LEAÑO (Ret)
General Manager



PBGen RODELIO B. JOCSO (Ret)
Marketing Consultant



Ms. ROSALINA V. BACTOL
Board Secretary/Consultant



Ms. MARLENE D. ZAMUDIO
Accountant

Committees

COMMITTEES	CHAIRMAN	MEMBERS
Executive Committee	Tomas G. Rentoy III	Buenaventura M. Viray Jr.
		Ferdinand M. Garay
		Fortunato G. Guerrero
		Mario N. Rariza Jr.
		Rosalina V. Bactol
Investment Committee	Ferdinand M. Garay	Rosendo M. Dial
		Mario N. Rariza Jr.
Audit Committee	Nolasco K. Bathan	Romar A. Exile
		Rodelio B Jocson
Remuneration & Nomination Committee	Rosendo M. Dial	Buenaventura M. Viray Jr.
		Serafin P. Barretto Jr.
		Mario N. Rariza Jr.
		Rodelio B. Jocson
Claims Committee	Ferdinand M. Garay	Fortunato G. Guerrero
		Mario N. Rariza Jr.
		Marlene D Zamudio
Marketing Committee	Rodelio B. Jocson	Mario N. Rariza Jr.
Investment Income Committee	Mario N. Rariza Jr.	Serafin P. Barretto Jr.
		Nolasco K. Bathan
		Romar A. Exile
AGMM Preparation Committee	Rosendo M. Dial	Mario N. Rariza Jr.
		Ferdinand M. Garay
Membership Committee	Rodelio B. Jocson	Serafin P. Barretto Jr.
		Mario N. Rariza Jr.
		Buenaventura M. Viray Jr.
		Jesse J. Sto. Domingo
IC/Corporate Governance Compliance Officers	Fortunato G. Guerrero	Ferdinand M. Gar
AML A Compliance Officer	Rosendo M. Dial	Romar A. Exile

Financial Claims Released to Beneficiaries











Mission

“By the year 2030, we shall be the best provider of quality mutual benefit services in the Public Safety Sector.”

Vision

To provide excellent mutual benefit services to its members through responsive Insurance Protection, Health Care Programs, and other mutually beneficial entrepreneurial and investment services.

Core Values

P- Professionalism

N- Nurturing Public Servants and their Dependents

P- Prudence

A- Accountability

