

LAKAN MUTUAL BENEFIT ASSOCIATION, INC.
FINAL BALANCE
VERIFICATION AS OF 31 DECEMBER 2020

ADMITTED ASSETS

Cash and Cash Equivalents	₱ 2,709,715.20
Financial Assets at Amortized Cost - Current	5,221,824.21
Other Non-Current Assets - Net	18,021.92
TOTAL ADMITTED ASSETS	<u><u>7,949,561.33</u></u>

LIABILITIES

Accounts Payable	₱ 4,191,712.00
Accrued Expenses	163,211.24
TOTAL LIABILITIES	<u><u>₱ 4,354,923.24</u></u>

FUND BALANCE

Free and Unassigned Fund Balance	₱ (1,627,186.40)
Assigned Fund Balance	
Funds Assigned for Guaranty Fund	5,221,824.49
TOTAL FUND BALANCE	<u><u>₱ 3,594,638.09</u></u>
TOTAL LIABILITIES AND FUND BALANCE	<u><u>₱ 7,949,561.33</u></u>

ADDITIONAL INFORMATION

Risks Based Capital Ratio, as prescribed under existing regulations	<u><u>11,373%</u></u>
---	------------------------------