

## MEMORANDUM OF AGREEMENT

### KNOW ALL MEN BY THESE PRESENT:

This Memorandum of Agreement (hereinafter referred to as the "Agreement" for brevity) is made and executed this DEC 11 2023, in the City of QUEZON CITY by and between:

LAKAN MUTUAL BENEFIT ASSOCIATION, INC. (Lakan MBAI), a non-stock, non-profit mutual benefit association duly organized and existing under Philippine laws, registered with the Securities and Exchange Commission (SEC) and regulated by the Insurance Commission (IC), with principal office at [Address], represented herein by its Chairperson of the Board, Lakan Rosendo Dial, hereinafter referred to as "Lakan MBAI";

and

PHILIPPINE NATIONAL POLICE ACADEMY ALUMNI ASSOCIATION, INC. (PNPAAAI), a non-stock, non-profit corporation duly registered with the Securities and Exchange Commission (SEC), with principal office at [Address], represented herein by its Chairperson, USEC. Gilbert DC. Cruz, hereinafter referred to as "PNPAAAI".

Collectively referred to as the "Parties."

**WHEREAS**, Lakan MBAI is a duly recognized insurance-based mutual benefit association organized to provide insurance, financial, and social welfare benefits to its members, particularly alumni of the Philippine National Police Academy (PNPA);

**WHEREAS**, PNPAAAI is an alumni association of PNPA graduates, established to promote camaraderie, welfare, and professional advancement of its members;

**WHEREAS**, while Lakan MBAI was initially created through the initiative of PNPAAAI, the two organizations are legally separate and distinct juridical entities, each governed by its respective laws, charters, and regulatory bodies;

**WHEREAS**, both organizations recognize the value of partnership and cooperation to advance the welfare and benefits of PNPA alumni members, while maintaining their independence and compliance with applicable laws;

NOW, THEREFORE, for and in consideration of the foregoing premises, the PARTIES hereto have agreed, as follows:

#### ARTICLE I - PURPOSE

This Agreement establishes a framework of cooperation between Lakan MBAI and PNPAAAI to promote and implement programs, projects, and activities that will enhance the welfare, benefits, and professional development of PNPA alumni members.

#### ARTICLE II - AREAS OF PARTNERSHIP

Member Welfare Programs – Coordinate activities that provide insurance, financial, and welfare assistance to PNPA alumni members.

Alumni Engagement – Collaborate in events, assemblies, and recognition programs that strengthen alumni unity and solidarity.

Mutual Support – Support each other's advocacies and initiatives aligned with alumni welfare, provided such support complies with applicable SEC and IC regulations.

### ARTICLE III - NATURE OF RELATIONSHIP

The Parties acknowledge and affirm that no principal-agency, ownership, or control relationship exists between them.

Each Party shall maintain its separate juridical personality and comply independently with SEC, IC, and other regulatory requirements.

This MOA creates only a partnership in specific areas of cooperation and shall not be construed as a merger, consolidation, or creation of a new legal entity.

### ARTICLE IV - OBLIGATIONS OF THE PARTIES

Lakan MBAI shall:

- Provide insurance and mutual benefit services to qualified alumni members;
- Collaborate with PNPAAL on welfare and financial assistance programs.

PNPAAL shall:

- Promote Lakan MBAI programs to alumni members as part of its alumni welfare initiatives;
- Coordinate with Lakan MBAI on alumni activities where insurance and welfare programs are relevant.

Both Parties shall:

- Respect each other's independence and regulatory compliance;
- Regularly consult and coordinate on programs of mutual concern.

### ARTICLE V - FUNDING

Each Party shall bear its own expenses in carrying out its obligations under this MOA, unless otherwise mutually agreed in writing for specific projects.

### ARTICLE VI - EFFECTIVITY AND DURATION


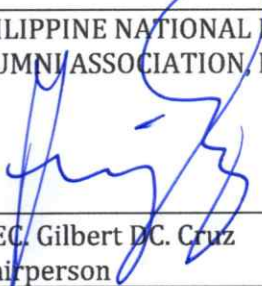
This Agreement shall take effect upon signing by both Parties and shall remain valid for a period of three (3) years, subject to renewal or termination by mutual agreement.

### ARTICLE VII - AMENDMENTS AND TERMINATION

Any amendment to this MOA shall be in writing and signed by both Parties.

Either Party may terminate this Agreement upon thirty (30) days' written notice, without prejudice to projects already commenced.

IN WITNESS WHEREOF, the PARTIES have hereunto affixed their signatures this \_\_\_ day of \_\_\_\_\_, 2025 at \_\_\_\_\_, Philippines.

LAKAN MUTUAL BENEFIT ASSOCIATION, INC.  By:  _____ Lakan Rosendo Dial Chairperson of the Board	PHILIPPINE NATIONAL POLICE ACADEMY ALUMNI ASSOCIATION, INC.  By:  _____ USEC. Gilbert D.C. Cruz Chairperson
SIGNED IN THE PRESENCE OF:	SIGNED IN THE PRESENCE OF:

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)  
QUEZON CITY S.S.

DEC 1 1 2025

BEFORE ME, a Notary Public, for and in the above jurisdiction this \_\_\_\_\_ day of  
\_\_\_\_\_ 2025 personally appeared:

NAME	GOVT. ISSUED ID	DATE ISSUED/VALID UNTIL
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Lakan Rosendo M. Dial	_____	_____
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USEC. Gilberto DC. Cruz	_____	_____
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known to me and to me known to be the same persons who executed the foregoing Memorandum of Agreement, consisting of \_\_\_\_ (\_\_\_\_) pages, including the page wherein this Acknowledgement is written, and acknowledged before me that the same is their free and voluntary act and deed and of the entities they respectively represent.

WITNESS MY HAND AND NOTARIAL SEAL on the date and place first above written.

Doc. No. 5/;

Page No. 1;

Book No. CXXXXX;

Series of 2025.

**ATTY. EMANUEL G. PEKAS**  
NOTARY PUBLIC FOR QUEZON CITY  
ADMIN. OFFICE NO. NP-317 / VALID UNTIL DEC. 31, 2025  
ROLL OF ATTORNEY NO. 66363 / TIN 289-467-753  
IBP NO. 491739 / 02/JAN/2025, QC  
MCLE NO. VIII-0013054, 05/SEPT/2024  
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