FFT AIRCRAFT RENTAL AGREEMENT

This Aircraft Rental Agreement ("Agreement") is entered into by the individual whose printed name is:

NAME:

("Pilot"), and whose address appears on the Pilot Information Form included herein, with Fresno Flight Training Inc., Madera Muni, 2801 Airport drive Madera, Ca 93637. Each of Fresno Flight Training Inc. CFI,s and Rental Pilot are parties to this Agreement.

RECITALS:

- A. Fresno Flight Training Inc operates a flight school at Madera Muni, 2801 Airport drive Madera, Ca 93637 and in conjunction therewith rents aircraft to pilots certificated by the Federal Aviation Administration ("FAA"). A rental includes rentals to student pilots in solo flight. (Any aircraft rented to Pilot by FRESNO FLIGHT TRAINING INC is hereinafter called the "Aircraft").
- B. Pilot intends to rent Aircraft from FRESNO FLIGHT TRAINING INC from time to time.
- C. Pilot is therefore willing and wishes to enter into this Agreement setting forth the terms and conditions which shall govern all Aircraft rental transactions which may take place between FRESNO FLIGHT TRAINING INC and Pilot.

TERMS AND CONDITIONS:

Therefore Pilot, intending to be legally bound, hereby promises and agrees with regard to rental of any Aircraft as follows: <u>Inspection</u>. Pilot agrees that he will inspect the Aircraft prior to its use. If the Aircraft is not in good overall condition or has apparent defects, Pilot will immediately notify FRESNO FLIGHT TRAINING INC and will not operate the Aircraft or continue the rental transaction. Pilot further acknowledges and agrees that any Aircraft will be returned, together with all documents and accessories, in the same condition as when rented and at or before the ending time of the scheduled rental.

- 1. <u>Charges</u>. Pilot shall pay FRESNO FLIGHT TRAINING INC for rental at the hourly rates for the Aircraft as posted by FRESNO FLIGHT TRAINING INC from time to time:
 - (1) for the elapsed time on the Aircraft "Hobbs" meter measuring time of operation, however, rental time shall be at least one-half of the scheduled time up to a minimum rental of two hours for each week day, and four hours for each Saturday, Sunday or holiday;
 - (2) all expenses incurred in conjunction with returning the Aircraft if for any reason left by Pilot at a location other than Madera Muni Airport; and
 - (3) upon demand, the amount of all loss or damage occurring while the Aircraft is rented to Pilot.
 - (4) Be currently paid up on the yearly non-refundable \$500 club infrastructure fee.
- 2. Operations. Pilot shall strictly follow these operating rules and procedures, that is, Pilot shall:
 - (1) not allow any other person to operate the Aircraft;
 - (2) comply with all FAA regulations and other applicable laws;
 - (3) not carry persons or property for hire;
 - (4) fly only when the reported weather is VFR, and in conditions as approved by FRESNO FLIGHT TRAINING INC (instrument rated pilots approved by FRESNO FLIGHT TRAINING INC for flight in instrument conditions may operate IFR);
 - (5) be on an FAA flight plan on flights to destinations more than 50 NM from Madera Muni Airport;
 - (6) land only at established, public airports, with hard surface of at least 3,000 feet;
 - (7) not perform any aerobatics, buzzing or other unsafe operations;
 - (8) not land the Aircraft in a crosswind greater than the Aircraft's maximum demonstrated crosswind component;
 - (9) not give flight instruction or receive flight instruction from CFI's not employed by Fresno Flight Training Inc.
 - (10) not operate the Aircraft in formation flight;
 - (11) notify FRESNO FLIGHT TRAINING INC by the most expeditious means if the Aircraft will not be returned on schedule;
 - (12) Advise FRESNO FLIGHT TRAINING INC of proposed cross-country flights and airports to be utilized.

Exceptions to these operating rules and procedures will be made only with the written approval of an Officer of FFT.

- 4. <u>Security</u>. Pilot shall carefully look after the Aircraft and its accessories. When parked the Aircraft shall be properly secured with tie downs, or in a hangar, and locked with Pilot retaining possession of the keys to the Aircraft at all times during the rental.
- 5. <u>Indemnity, Waiver, and Release</u>. Pilot agrees to indemnify and hold harmless FRESNO FLIGHT TRAINING INC against all loss or damage occurring to FRESNO FLIGHT TRAINING INC or third parties as a result of operation of the Aircraft by Pilot. Pilot understands there is a risk of injury in aircraft operations, and from participation in aviation activities. While FAA Regulations, FRESNO FLIGHT TRAINING INC rules, and personal care and discipline may reduce the risk, the risk still exists and is accepted and assumed by Pilot; therefore Pilot knowingly and freely assumes all such risks, both known and unknown, and however arising. Pilot assumes liability for all medical costs, attorneys fees and any and all other expenses and damages resulting from injury to Pilot and, if signing as a Parent or Legal Guardian, to the Pilot signing this Agreement.
- 6. <u>Insurance</u>. FRESNO FLIGHT TRAINING INC provides limited coverage liability insurance (up to \$100,000) and **no** aircraft physical damage (hull) insurance for the benefit of Pilot. Pilot shall be responsible for up to \$5000 deductible if a claim is required.
- 7. Term.
 - (1) The term of any rental transaction shall commence as of the time scheduled by Pilot for the rental and shall continue until such time as the Aircraft is returned to, and secured at, Madera Municipal Airport.
 - (2) This Agreement shall be effective as of the date set forth in the last paragraph hereof and shall continue in effect for a term of one (1) year. Thereafter it shall automatically be renewed from year to year for renewal terms of one (1) year each unless and until terminated by one party giving the other thirty (30) days prior notice of termination.
- 8. <u>Arbitration</u>. As the exclusive means of resolving through adversarial dispute resolution any disputes arising out of this Agreement, Pilot or FRESNO FLIGHT TRAINING INC may demand that any such dispute be resolved by arbitration administered by the American Arbitration Association in accordance with its Commercial Arbitration Rules, and each consents to any disputes being so resolved. Judgment on the award rendered in any such arbitration may be entered in any court having jurisdiction. The prevailing party may be awarded costs including reasonable attorney fees, and all other costs of the arbitration proceeding. In situations where a party asserts any claim, position or defense, which is not substantially justified by the law or facts, the arbitrator shall award to the opposing party that party's reasonable attorney fees incurred as a result of that party's defending any such claim, position or defense.
- 9 <u>Notices</u>. All notices from one party to the other shall be in writing and may be effectively given by postage prepaid U.S. mail to the other party's last known address.
- 10. <u>Integration</u>, This Agreement sets forth the entire understanding of the parties regarding the subject matter. Any modification, change or amendment shall be in writing signed by an officer of Fresno Flight Training Inc

PILOT INFORMATION

Name			Address				
City			State		Zip		
Home phone		Business phone					
Occupation			Employer				
Citizen U. S. Other			Email				
Medical certificate class			Date of issue				
Pilot certificate #			Date of issue				
Flight Review expiration date		Total time PIC					
Renter's (or Non-Owner) insurance coverage:		Q Yes		Q No			
Agent:		Company:					
Circle all applicable:	STU	REC	PRI	COM	Instrument		
	CFI	SEL	MEL	ATP	GLI		
Other pertinent informa	tion:						
Two personal references	s:						
Name:			N	Name:			
Address:			A	Address:			
			_				
			_				
Telephone:			T	elephone:			

four page Agreem Information Form any), intending to FRESNO FLIGH Pilot and, if appro Instructor rental a administrative con	TNESS WHEREOF, as of the nent, including the Recitals, the area is signed by Pilot on behalf to be legally bound, in Fresno, OT TRAINING INC may investived, will thereafter acknowle authorizations below the signal invenience. By signing this Ag ded in the Pilot Information for	e Terms and Conditions, of himself or herself, and California. Upon Pilot significant the creditworthines dge Pilot's signature by siture lines are solely for Fragreement Pilot also acknown.	and the Pilot his or her spouse (if ning this Agreement as and reputation of gning below. Flight resno Flight Training Inc wledges that the		
Received and acknowledged by: Fresno Flight Training Inc		Pilot's Signature* *If Pilot is less than 18 years of age this Agreement must be signed below by a parent or legal guardian who, by signing, agrees and acknowledges this document in its entirety as applicable to Pilot and to him or her, and his or her spouse (if any). Pilot's date of birth:			
Authorized S RENTAL AUTH		Signature of Parent <u>DATE</u>	or Legal Guardian <u>CONDITIONS</u>		