

Forest Lake Improvement Association Inc. Dam Mitigation Program September 2020 – April 2025

Saturday February 3 Town Deliberative Warrant Article # 16, Approved by vote

The following graphic was presented to the town. Key takeaways and numbers are below. (see page 2)

Engineering is completed, permits are being written and presented to the State Quoting is in progress

Our financial target to start construction is \$ 423,000

The FLIA has raised \$ 328,000 (25k from the town)

\$ 130,000 has been spent to date

Today we are \$ 95,000 short of the line to gain

If the town votes YES on March 12, \$50,000 of town funding will be available to us in 2024 We will be \$45,000 short of the line to gain.

With the \$50,000 funding from Winchester the contribution ratios will be 18% Public Funding and 82% Private Funding.

Summertime damming of the lake for 2024 is still in discussions as of this writing.

Raising the money we need, receiving our permits, signing a contract with a construction company will generate the answer and specifics to the question of how and when the lake returns to normal heights.

The next update to the overall timeline should arrive in April 2024

THANK YOU TO EVERYONE THAT TURNED OUT FOR THE TOWN MEETING AND SUPPORTED THE FUNDING REQUEST.

This lake is a resource for Winchester as well as the property owners, let's do this together.

\$ 423,000 IS THE CURRENT TOTAL BUDGET *

\$ 95,000 REQUIRED BY JULY 1, 2024
FUNDS NEEDED TO BEGIN CONSTRUCTION
AND CREATE 2024
SUMMERTIME IMPOUNDMENT

AS OF FEBRUARY 1, 2024
ACCUMULATIVE FUNDS RAISED
\$ 328,000
8 % PUBLIC FUNDING
92 % PRIVATE FUNDING

Modeling,
Engineering,
Permits Flood
Witigation
\$ 130,000



Forest Lake Dam
Construction

Construction,
Post-construction
Project Oversight
\$ 293,000

Normal water levels for 2024 are in jeopardy if we don't raise the remaining amount

\$ 25,000 WINCHESTER 2022 CONTRIBUTION INCLUDED If the Warrant
Article passes 18%
public funding and
82% private funding

MAY 2021

FUNDING BEGAN

^{*} In construction programs, final number variability exists, this project is no different.

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