

## **FLIA Meeting - July 20th, 2024**

-Attendance at the bottom.

-Sue Abt gave the treasurer report. (See attachment 1 at the back of this document)

-Doug Sears moderated, John speaking

-Doug Sears provided an update on the water sampling

-Sue Baney gave an update on the milfoil

- Lower Water

- Herbicide at targeted points

- Diver can get Boat in

- If you can, pick up fragments you find!

### **-Dave Johnson led a discussion of the Dam**

-Putting handouts on line NOT SURE WHAT WAS HANDED OUT, BUT IF WE CAN FIND INCLUDE THAT AS ATTACHMENT, ALSO.

- Dave went through the bids, explained they got \$2mm down to \$600k (people wowed)

- Builders gave input, Jim Weber of DES had input

- "De Watering" - too expensive

- Broad point - there have been big cost increases in last year, ARPA has infused so much money that firms are swamped

- Dave showed the design - long wall, high water capture walls, discharge apron, wider and higher to get 100 year event criterion, concrete walls gone, now riprap

- Explained that none of the changes to the new design jeopardize the dam, same water level as before

- 24 inch discharge pipe (release water)

### **-Dave Johnson discussed fundraising:**

- Minimum of 117k short on funding, 314k short on the high end

- 20k given from the board already

- Two options to vote on:

- A: Do it now, raise the money

- B: Wait until 2025, costs will go up more, will lose the town money

- Appeal to the community - please help raise in next 30 days, can't sign without cash and pledges. If we get the money, we will build this fall.

- With 115 families, 1000 per family would get us there.

- Options to fund:

- Paypal - can do this monthly
- RMDs (charitable distribution)
- Talk to Sue and John if questions about the means of payment
- Coin Drive
- Go Fund Me
- Pledge sheet online
- Aubochon doing round up, Tempesta helping
- People agreed 120k is doable

**-Association VOTED FOR PLAN A:** The members of the Association vote to proceed with "Plan A" which is to use the next 30 days to raise among members and other sources the 120,000 dollars in cash or pledges to allow us to proceed with construction in fall of 2024.

**One more vote - Cash Advancement Program:**

-The membership (at meeting) supports the Association taking advantage of a cash advance program up to the limit of our IOU's, to be paid back over time, for 2025 not to exceed 100,000 dollars. Voted Yes.

**Attendees:**

- Dave Johnson
- Sue Abt
- Tim and Sue Baney
- Joyce Santerre
- Mark Consolini
- Szetela
- Maureen and Ken Gunn
- Rick and Peg Langer
- Tim and Pat Shippee
- Rex and Mary Vollentine
- Dave Maglin
- Lori Plifka
- Bunky and Mary Barstow
- Tim and Franca Kasey

- Ted Chabott
- Luz York
- Carol Rice
- Ralph Palumbo
- Carol Spooner & Deb Tavares
- Glenn Guyett
- Turner/Stumer
- Mrs. DiNigris
- Rob Picard
- Kim Picard
- Sally Anderson
- Bev Pranzatelli
- Wendy Gould
- Spruill
- Vilma and Chris Steadman
- Bart Campbell
- Michelle Brodeur

**Zoom Participants:**

- Bullard
- John Danahy (Because of COVID)
- Paul Fruzetti
- MacDonald
- Jim Weir
- Emily Vonada
- Mary Glenn

# FOREST LAKE IMPROVEMENT ASSOCIATION

## Annual Financial Report

As of 07/20/2024

Balance of Accounts at annual meeting November 2, 2023	238,242.39
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### Receipts:

2024 Dues Paid (49 total for 2024)	1,945.00
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#### Additional Contributions

In Memory of Website Page	10,040.00
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General Donations	17,210.38
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Total Additional Contributions	<u>27,250.38</u>
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Interest	3,470.66
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Total Receipts	32,666.04
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### Expenditures:

Lawrence Septic	(4,441.00)
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HL Turner - Dam Project	(72,768.61)
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Tax Return Prep & Filing	(895.00)
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PO Box Rental	(102.00)
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Treasurer State of NH - Permit	(1,000.00)
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Closing Costs and Legal Fees	(750.00)
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Miscellaneous Expenses	<u>(121.00)</u>
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Total Expenditures	<u>(80,077.61)</u>
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Balance of Accounts 11/02/2023	<u><u>190,830.82</u></u>
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Does not include dues and donations received or expenses paid after 07/19/2024.

Respectfully submitted,

Susan J. Abt, Treasurer