

Budget For 2022-23

| | Budget 2022-23 | Last Yr 2021-22 | Last Year Budget 2021-22 | Previous Yr 2020-21 |
|---|-------------------|--------------------|--------------------------------|------------------------|
| INCOME | | | | |
| Monthly Assessments | \$237,540 | \$221,490 | \$221,490 | \$199,020 |
| *Rent | \$11,750 | \$11,400 | \$11,400 | \$11,400 |
| Interest | \$800 | \$282 | \$1 | \$1 |
| Dividends | \$0 | \$0 | \$2,000 | \$1,942 |
| Late Fees & Fines | \$1,150 | \$1,130 | \$2,000 | \$2,045 |
| Increase in Value | \$0 | \$1,044 | \$1,000 | \$66,881 |
| <i>Total Income-</i> | \$251,240 | \$235,346 | \$237,391 | \$281,289 |
| EXPENSES | | | | |
| Landscape supplies | \$5,000 | \$2,657 | \$0 | 0 |
| Landscaping Maint. | \$45,000 | \$48,818 | \$45,000 | \$40,360 |
| Common Area Repair | \$25,000 | \$20,362 | \$31,000 | \$40,176 |
| Garbage | \$21,000 | \$20,147 | \$21,210 | \$20,315 |
| Utilities | \$22,500 | \$20,929 | \$21,600 | \$15,560 |
| Pool Maint. | \$7,000 | \$5,607 | \$9,365 | \$6,137 |
| Legal fees | \$2,000 | \$206 | \$500 | \$0 |
| Office Supplies | \$700 | \$757 | \$575 | \$336 |
| Dues & Subscriptions | \$320 | \$320 | \$0 | \$0 |
| Mo Bookkpg+tax prep. | \$6,000 | \$5,750 | \$5,955 | \$5,705 |
| Insurance | \$41,000 | \$45,470 | \$35,854 | \$24,035 |
| Taxes | \$160 | \$160 | \$200 | \$160 |
| Fees | \$100 | -\$27 | \$75 | \$0 |
| Depreciation | \$0 | \$0 | \$0 | \$0 |
| Pool License | \$409 | \$409 | \$305 | \$409 |
| Rental Expense | \$600 | \$0 | \$600 | \$0 |
| Property Tax | \$2,000 | \$1,878 | \$2,000 | \$1,885 |
| **Special Projects | \$66,530 | \$87,100 | \$104,300 | \$62,180 |
| Handyman | \$3,500 | \$2,632 | \$5,300 | \$1,657 |
| P/R Taxes | \$0 | | \$0 | \$0 |
| <i>Total Expense</i> | \$248,819 | \$263,175 | \$283,839 | \$218,915 |
| NET INCOME | \$2,421 | -\$27,829 | -\$46,448 | \$62,374 |
| <i>Budgeted & Actual Yr. End Total Assets</i> | \$301,000 | \$298,937 | \$281,176 | \$327,623 |

NOTES- Special Projects-- NW Siding \$55,,000 and Reserve Study \$4,000. Three Security Cameras for \$7,530 are under consideration by Board. If the cameras are not installed expense lower and net higher by \$7,530.