This branch

HEAD OFFICE WATERLOO ONTARIO

Received THIS 2/186

THE SUM OF

BEING THE FIRST PREMIUM ON POLICY No.

ON THE LIFE OF

BRANCH SECRETARY OR CASHIER

PRESIDENT

If any Promissory Note or other obligation given for the first premium or part thereof be not paid when due, the policy will cease to be in force, but such obligation must nevertheless be paid. Upon payment being made, the policy may be revived as provided by its terms. 71-25 M-942