

Key Biscayne Beach Club Profit & Loss Budget Performance January 1 through April 16, 2020

	Jan 1 - Apr 16, 20	Jan - Apr 16 Budget	YTD \$ O/U Budget	Annual Budget
Ordinary Income/Expense				
Income				
Unapplied Dues	1,390.00	0.00	1,390.00	
Clubhouse Rentals	7,602.81	11,066.67	-3,463.86	25,000.00
Dues	342,957.26	350,467.28	-7,510.02	350,467.28
Initiation Fees	20,490.00	19,700.00	790.00	48,600.00
Late Fee Income	2,338.05	0.00	2,338.05	0.00
Memory Bricks	480.00	353.33	126.67	1,200.00
Merchandise Income	1,877.10	353.33	1,523.77	1,200.00
Special Assessment	1,080.00	0.00	1,080.00	0.00
Transfer Fees	2,000.00	1,000.00	1,000.00	3,000.00
Total Income	380,508.68	382,940.61	-2,431.93	429,467.28
Cost of Goods Sold				
Merchandise	1,896.30	176.67	1,719.63	600.00
Vending Machine Supplies	102.60	88.33	14.27	300.00
Total COGS	1,998.90	265.00	1,733.90	900.00
Gross Profit	378,509.78	382,675.61	-4,165.83	428,567.28
Expense				
Administration				
Accounting & Legal	3,020.00	2,120.00	900.00	9,700.00
Advertising & Marketing	0.00	500.00	-500.00	2,000.00
Computer Expenses	29.98	176.67	-146.69	600.00
Credit Card Fees	2,135.57	0.00	2,135.57	
Dues & Subscriptions	200.00	412.00	-212.00	510.00
Insurance				
D&O	0.00	0.00	0.00	1,539.00
Flood	0.00	0.00	0.00	11,000.00
G/L	0.00	0.00	0.00	2,100.00
Property	0.00	0.00	0.00	2,300.00
Windstorm	0.00	0.00	0.00	4,839.00
Workers Comp.	4,022.00	2,346.13	1,675.87	6,820.00
Total Insurance	4,022.00	2,346.13	1,675.87	28,598.00
Mailing and Postage	1,106.37	1,080.00	26.37	2,000.00
Office Supplies	2,544.49	530.00	2,014.49	1,800.00
Uniforms	0.00	282.67	-282.67	960.00
Total Administration	13,184.91	7,508.72	5,676.19	47,529.25
Meals & Entertainment	0.00	1,333.33	-1,333.33	2,500.00
Payroll				
Commissions	5,492.00	3,533.33	1,958.67	12,000.00
Gross Salaries	45,942.14	38,276.60	7,665.54	129,996.00
Payroll Processing Fee	998.00	883.33	114.67	3,000.00
Payroll Taxes	4,799.35	2,928.14	1,871.21	9,944.69
Total Payroll	57,231.49	45,621.40	11,610.09	154,940.69
Property Expenses				

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Building Improvements	15,336.14	26,500.00	-11,163.86	90,000.00
Landscaping	580.00	4,416.67	-3,836.67	15,000.00
Property Taxes	0.00	0.00	0.00	41,000.00
Repairs & Maintenance	4,683.48	8,833.33	-4,149.85	30,000.00
Utilities & Waste	5,871.28	5,300.00	571.28	18,000.00
Total Property Expenses	26,470.90	45,050.00	-18,579.10	194,000.00
Reimbursement	200.00	0.00	200.00	
Transfers to Reserves	0.00	0.00	0.00	30,000.00
Total Expense	97,087.30	99,513.45	-2,426.15	428,969.94
Net Ordinary Income	281,422.48	283,162.16	-1,739.68	-402.66
Other Income/Expense				
Other Income				
Concession Income	1,400.00	0.00	1,400.00	
Vending Machine Income	139.00	176.67	-37.67	600.00
Total Other Income	1,551.74	176.67	1,375.07	600.00
Net Other Income	1,551.74	176.67	1,375.07	600.00
	282,974.22	283,338.83	-364.61	197.34