

Treasurer Summary – May 7, 2020

Checking Account; Reserve Account & Debit Account:

Accounts Overview	
CHECKING & SAVINGS	
Checking 3175 - Operating <small>As of 05/06/20</small>	\$330,224.68 <small>Available Balance</small>
MMA 3302 - Reserve <small>As of 05/06/20</small>	\$35,279.53 <small>Available Balance</small>
CREDIT CARDS & LOANS	
Business Reward Visa 9598 <small>As of 05/06/20</small>	\$2,189.57 <small>Current Balance</small>

Since last month: **+8,429**

Large Credit Transactions since last reporting period (April 13, 2020):

\$10,000 – SBA Treasury (EIDL – Economic Injury Disaster Loan) - The **EIDL** grant **can** be **used** for essentially any business purpose, according to Alozie, who is also a mentor with SCORE. Think: **paid** sick leave, payroll, buying materials, making rent and repaying obligations. The funds are not supposed to be **used** for physical repairs, expansions, bonuses or refinancing long-term debt.

Large Debit Transactions since last reporting period (April 13, 2020):

- \$ 1,515 – FLA Dept of Revenue
- \$ 669 – AmTrust (insurance)
- \$ 2,000 – Credit Card balance

Pending Expenses:

- \$14,916 – remaining balance on Roof
- 4 inside doors (outside north; inside between office & gym; kitchen bi-fold; outside south kitchen)
- Sewer Hookup?
- New Landscaping

ADDITIONAL NOTES *Pending credit for PPP – 75% would need to be used for employee salaries

