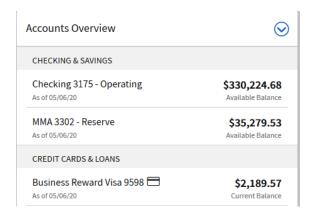
# Treasurer Summary – May 7, 2020

## **Checking Account; Reserve Account & Debit Account:**



Since last month: +8,429

#### Large Credit Transactions since last reporting period (April 13, 2020):

\$10,000 – SBA Treasury (EIDL – Economic Injury Disaster Loan) - The **EIDL** grant **can** be **used** for essentially any business purpose, according to Alozie, who is also a mentor with SCORE. Think: **paid** sick leave, payroll, buying materials, making rent and repaying obligations. The funds are not supposed to be **used** for physical repairs, expansions, bonuses or refinancing long-term debt.

## Large Debit Transactions since last reporting period (April 13, 2020):

- \$ 1,515 FLA Dept of Revenue
- \$ 669 AmTrust (insurance)
- \$ 2,000 Credit Card balance

#### **Pending Expenses:**

- \$14,916 remaining balance on Roof
- 4 inside doors (outside north; inside between office & gym; kitchen bi-fold; outside south kitchen)
- Sewer Hookup?
- New Landscaping

## ADDITIONAL NOTES \*Pending credit for PPP – 75% would need to be used for employee salaries

