



## PAPER STYLE DSC-111 FINANCIAL ACCOUNTING

### UNIT 1: BASICS OF ACCOUNTING [10 MARKS]

[A] DO FOLLOWING CONCEPTS: [ REFER NOTES]

1. Going Concern Concept (Continuity Concept)
2. Consistency Concept
3. Business Entity Concept (Separate Entity Concept)
4. Accounting Period Concept (Periodicity Concept)
5. Full Disclosure Concept
6. Prudence or Conservatism Concept

[B] ALL VARIETY OF VOUCHERS [REFER NOTES]

### UNIT: 2 ACCOUNTING PROCESS AND FINALISATION OF ACCOUNTS [10 MARKS]

LEDGER: ILLUSTRATION 1 [PG 144] , 3 [PG 150]

CASH BOOK: ILL. 4 [PG 187]

TRIAL BALANCE : ILL 2 [ PG 197]

FINAL ACCOUNT: ILL 1 [ PG 213] Exe.. 1 [ PG 222] , EXe. 3 [PG 223]

### UNIT :3 SINGLE ENTRY [10 MARKS]

Theory: difference between single entry and double entry [ pg 229]

ILLUSTRATION 1,5 , 7, exercise . Q. 16

### UNIT: 4 NPO [10 MARKS]

theory: Difference between capital receipt and revenue receipt

Difference between capital expenditure and revenue expenditure

Ill: 5,10 Q. 1

### Q.5 MCQ [FROM BOOK] [10 MARKS]