

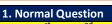
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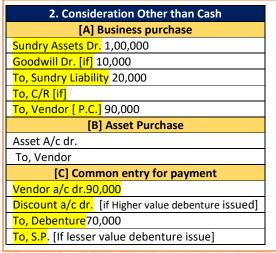


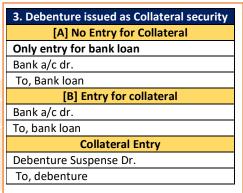
Debenture Accounting Charts





[App. /Allot / 1st call/ 2nd call [Entries just like Share capital]





4. Interest on debenture			
[A] Interest due			
Interest on debenture A/c dr.			
To, Debenture holder			
To, TDS payable			
[B] Payment			
Debenture holder			
TDS payable			
To, Bank			
[C] interest Transferred to P&L			
P&L A/c			
To, interest on debenture A/c			

5.Accounting at the time of issue of debenture	[B]Issued at Premium and Redeem at prem.	[C] issued at par and redeem at premium	[D] issued at Discount and Redeem at premium
1. Bank Account Dr. [Common]	Debenture application & allotment dr. 110	Debenture application & allotment dr.	Debenture application & allotment dr.
To, Debenture application and allotment	Loss on debenture dr. 15	Loss on debenture dr.	Discount on Debenture Dr.
	To, Debenture 100	To, Debenture	Loss on debenture dr.
[A] Issued at par 100 and redeem at par100	To, Security Premium10	To, Redemption Premium	To, Debenture
Debenture application & allotment dr.100	To, Redemption Premium 15		To, Redemption Premium
To, Debenture100			
6. At the time of Redemption		7. Payment to Debenture holder	
1. Debenture A/c Dr.		1. Debenture holder A/c dr.	
Redemption premium a/c Dr.		To Bank	
To, Debenture Holder			

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[A] Fresh issue of share

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Sources of finance for Redemption of debenture















1. Bank A/c

To, Debenture application & Allotment

2. Debenture application & Allotment

To, 11% Debenture

To, security premium

[B] Investment [upto 30th April in the year of redemption] [15 %

[A] Basic Entries

F.V.]

D.R.I.

To, Bank

[C] At the time of redemption

Bank a/c dr.

To, D.R.I.

To, Interest [if]

[D] Creation of DRR [10% face value for unlisted companies]

P&L

To. DRR

[E] Redemption of Debenture

Debenture

To, Debenture Holder

[F] Payment to Debenture holder

Debenture holder

To, bank

[G] DRR transferred to G/R

DRR a/c Dr.

To G/R

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[C] Out of Profit

[A] Basic Entries

1. Bank A/c

To, Debenture application & Allotment

2. Debenture application & Allotment

To, 11% Debenture

To, security premium

[B] Investment [upto 30th April in the year of redemption] [15 %

F.V.]

D.R.I.

To, Bank

[C] At the time of redemption

Bank a/c dr.

To, D.R.I.

To, Interest [if]

[D] Creation of DRR [100% face value]

P&L

To, DRR

[E] Redemption of Debenture

Debenture

To. Debenture Holder

[F] Payment to Debenture holder

Debenture holder

To, bank

[G] DRR transferred to G/R

DRR a/c Dr.

To G/R

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