

Key Features



An assured life insurance cover with lumpsum payout on demise



Flexible premium payment options available at the frequency you choose



Easy on-boarding process with no pre-issuance medicals

Plan Benefits

Death Benefit

In case of death of the life assured during the term of the policy, for an in-force policy (all due premiums have been paid), the death benefit (as applicable on the date of death) is payable as a lump sum to the claimant.

In case of single pay policies, the death benefit is the highest of:

- Base sum assured; or
- 125% of the single premium[&]

In case of regular pay policies, the death benefit is the highest of:

- 11 times the annualized premium¹; or
- 105% of the total premiums paid[^] till date of death; or
- Base sum assured

[&] Single premium shall be the one-time single premium amount payable at the time of policy issuance chosen by policyholder excluding the taxes and underwriting extra premiums if any.

[1] Annualized Premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.

Maturity Benefit

There is no maturity benefit applicable under this plan. On maturity, the policy will terminate.

Surrender Benefit

- In case of regular pay

There shall be no surrender benefit payable.

- **In case of single pay**

The policy will acquire an Unexpired Risk Premium Value (URPV) after paying the full single premium.

The Unexpired Risk Premium Value (URPV) will be calculated as:

70% X single premium paid X (Outstanding policy term in months / Total policy term in months)

For the purpose of outstanding policy terms, part of the month shall be ignored.

Policy will be terminated once the above benefit is paid by the company and no further benefits will be payable.

How does the plan work?

Mr. Agarwal (age 30 years) opts for regular premium, Bandhan Life Akhil Bharat Term Plan. His policy details are as follows:

- Sum Assured opted for: INR 5,00,000
- Policy Term: 5 years
- Annualized Premium: INR 1,665

In case of Mr. Agarwal's death at the age of 32 years, an immediate lump-sum payout of INR 5,00,000 will be payable to the claimant.

Eligibility Conditions

Entry Age[^]	Minimum: 18 years Maximum: 45 years
Maturity Age[^]	Minimum: 23 years Maximum: 55 years
Policy Term	5 years/ 7 years/ 10 years
Premium Payment Term	Regular Pay: Same as Policy Term Single Pay: One time payment
Base Sum Assured	Minimum: For POS Channel: INR 50,000 For Other Channels: INR 20,000 Maximum: INR 5,00,000 (For POS Channel: Sum Assured will be in multiples of 50,000)
Premium Payment Frequency[#]	Single, Annual, Half-Yearly, Monthly

[^] All ages above are applicable as on last birthday

[#] The modal loadings for frequencies other than the annual frequency are as follows:

Half-Yearly Premium = Annualized Premium multiplied by 0.512

Monthly Premium = Annualized Premium multiplied by 0.087

In case of regular premium policies, the policyholder has the option to alter the payment frequency during the premium payment term.

Please note that the Policyholder is allowed only one Bandhan Life Bharat Term Plan Policy at a time. In case of multiple Bandhan Life Bharat Term Plan Policies, claim will be payable for only one such policy.

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