

Why Choosing Bandhan Life iGuarantee Max Savings is a smart move for you?

- Affordable savings starting at Rs 500 /month* along with Insurance cover**
- Helps in creating a Lump Sum Corpus to secure your short, medium, and long-term life goals**
- Flexibility to choose Premium Payment Option**
- Avail tax benefits, as per applicable laws as amended from time to time**
- Comprehensive protection with add-on riders for Accidental Death and Critical Illness**

Eligibility Conditions

| Entry Age[^] | Minimum: 3 months Maximum: 50 years (45 years for Regular Pay) | | | | | | | | | | | | |
|---|---|---------------------|------------------------------|----------------------|-----------|-----------------|-----------|----|--|----|----|----|--|
| Maturity Age[^] | Minimum: 18 years Maximum: For POS Channel: 65 years For Other Channels: | | | | | | | | | | | | |
| | <table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td>Limited Pay</td> <td>70 years</td> </tr> <tr> <td>Regular Pay</td> <td>65 years</td> </tr> </table> | Limited Pay | 70 years | Regular Pay | 65 years | | | | | | | | |
| Limited Pay | 70 years | | | | | | | | | | | | |
| Regular Pay | 65 years | | | | | | | | | | | | |
| Policy Term Premium Payment Term | For Regular Pay (Premium payment term is equal to Policy Term): 7/ 10/ 15/ 20 years For Limited Pay: The combinations available are: <table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th>Policy Term (years)</th> <th>Premium Payment Term (years)</th> </tr> </thead> <tbody> <tr> <td>10</td> <td>5</td> </tr> <tr> <td>12</td> <td>7</td> </tr> <tr> <td>14</td> <td></td> </tr> <tr> <td>15</td> <td>10</td> </tr> <tr> <td>20</td> <td></td> </tr> </tbody> </table> | Policy Term (years) | Premium Payment Term (years) | 10 | 5 | 12 | 7 | 14 | | 15 | 10 | 20 | |
| Policy Term (years) | Premium Payment Term (years) | | | | | | | | | | | | |
| 10 | 5 | | | | | | | | | | | | |
| 12 | 7 | | | | | | | | | | | | |
| 14 | | | | | | | | | | | | | |
| 15 | 10 | | | | | | | | | | | | |
| 20 | | | | | | | | | | | | | |
| Premium * | <p>Minimum Instalment Premium:</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tr> <td>For Monthly Mode</td> <td>INR 500</td> </tr> <tr> <td>For Half-Yearly Mode</td> <td>INR 3,000</td> </tr> <tr> <td>For Annual Mode</td> <td>INR 6,000</td> </tr> </table> <p>Maximum Instalment Premium</p> <p>For POS: as derived for Sum Assured of INR 25,00,000 For all other channels: No Limit (subject to Board Approved Underwriting Policy (BAUP))</p> | For Monthly Mode | INR 500 | For Half-Yearly Mode | INR 3,000 | For Annual Mode | INR 6,000 | | | | | | |
| For Monthly Mode | INR 500 | | | | | | | | | | | | |
| For Half-Yearly Mode | INR 3,000 | | | | | | | | | | | | |
| For Annual Mode | INR 6,000 | | | | | | | | | | | | |
| Base Sum Assured | Once the customer decides on the annualized premium, the Base Sum Assured will be auto calculated basis their age, gender, death benefit multiple and the Policy Term and Premium Payment Term opted | | | | | | | | | | | | |
| Premium Payment¹ Mode | Yearly, Half-yearly, and Monthly | | | | | | | | | | | | |

[^] All ages above are applicable as on last birthday

If the Policy has been taken on the life of a minor, the Policy shall automatically vest on him/her with effect from the date of attaining age of majority and the Life Assured will become the Policyholder from such date.

[1] The modal factors applicable are as below

Half-Yearly Premium = Annualized Premium multiplied by 0.512

Monthly Premium = Annualized Premium multiplied by 0.087

How Does The Plan Work?

You can customize your policy to suit your requirement with these few steps:

1. Choose the premium amount that you wish to pay
2. Choose your premium payment term, frequency (how often you'd like to pay premiums) and the policy term
3. Choose the life insurance cover you'd like, basis your Annualized Premium**
4. Your Base Sum Assured (that you will receive on policy maturity) will be auto calculated basis the above choices

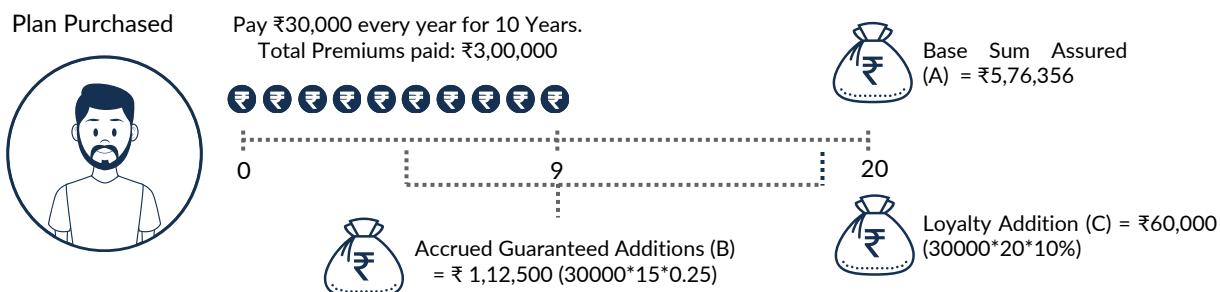
*[**] Annualized Premium shall be the premium amount payable in a year chosen by the policyholder, excluding the taxes, rider premiums, underwriting extra premiums and loadings for modal premiums, if any.*

Illustrations

Abhay, aged 35 years, has a 1 year old child for whom he wants to create a corpus that can help pay for educational expenses during college years. He opts for Bandhan Life iGuarantee Max Savings, customized as follows:

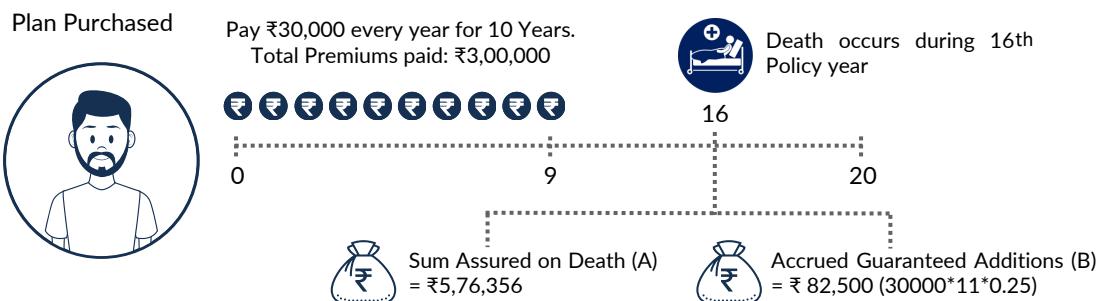
Policy Term: 20 years | Premium Payment Term: 10 years (limited pay) | Annual Premium: ₹30000 per annum | Death Benefit Multiple chosen: 11 | Base Sum Assured: ₹5,76,356

Scenario 1: Abhay receives the maturity benefit, whilst enjoying life cover for the entire coverage period of 20 years



Maturity Benefit (A+B+C) = ₹ 7,48,856

Scenario 2: In case of Abhay's death at the start of the 16th Policy year, the death benefit will be payable to his nominee/ claimant, subject to all due premiums under the policy being paid.



Thus, Death Benefit paid to Abhay's nominee (A+B) = ₹6,58,856

All premiums mentioned above are for a standard male life and exclusive of any taxes, cess and levies. The above illustration is applicable for offline channels.

Sample Illustration

| Age^(yrs) | Annualized Premium* (INR) | PPT/ PT (yrs) | Maturity Benefit (INR) | Sum Assured on Death (at policy inception) (INR) |
|-----------|---------------------------|---------------|------------------------|--|
| 25 | 12,000 | 5/10 | 94,605 | 1,32,000 |
| 35 | 30,000 | 7/12 | 3,78,400 | 3,30,000 |
| 40 | 60,000 | 7/14 | 8,74,472 | 6,60,000 |

This illustration is for a standard male life who has opted for limited pay and death benefit multiple to be 11 times of annualized premium. The above illustration is applicable for offline channels.

Plan Benefits

Maturity Benefit

If the Policy is In Force and the Life Assured survives to the Date of Maturity, the Maturity Benefit shall be payable.

Maturity Benefit = Base Sum Assured + Loyalty Addition + Accrued Guaranteed Additions

The Policy will terminate on the payment of maturity benefit.

Death Benefit

In the unfortunate event of death of Life Assured, where Policy is in-force and all due premiums have been paid, the Death Benefit shall be payable

Death Benefit= Sum Assured on Death + Accrued Guaranteed Additions

In case Death of Life Assured occurs when policy is Paid-up, Death Benefit will be Paid-up Sum Assured on Death and accrued Guaranteed Additions (if any).

The policy will terminate on the payment of above benefits.

Guaranteed Additions

Guaranteed additions accrue to your policy at the end of every year starting from the 5th policy year, provided the policy is in force and all due premiums have been paid. The accrued guaranteed additions are payable on death of the Life Assured or maturity/surrender of the Policy.

| Policy Term | Guaranteed Addition (% of Annualized Premium**) |
|--------------------|---|
| Less than 12 years | 20% |
| 12 years & above | 25% |

No Guaranteed Additions is accrued in the last Policy year or when the Policy is in the Paid-up status.

Loyalty Addition

A one-off Loyalty Addition accrues to the Policy on the Date of Maturity

Loyalty Addition = 10% of Annualized Premium x Policy Term

No Loyalty Addition is payable with Death Benefit or when the Policy is in Paid-up status.

Additional Flexibilities

Add-on Optional Coverages (Riders)

Besides providing financial protection and guaranteed savings, Bandhan Life iGuarantee Max Savings offers add-on optional coverages through the choice of the below mentioned riders:

- 1. Bandhan Life AD Rider** (UIN: 138B006V05 and all succeeding versions): Provides a Lump-sum benefit equal to the rider Sum Assured in case of death due to accident of the Life Assured.
- 2. Bandhan Life CI Care Rider** (UIN: 138B016V01 & all succeeding versions): The rider provides lump sum benefit and/or waiver of premium on diagnosis of critical illness.

Disclaimer

- This product is underwritten by Bandhan Life Insurance Limited.
- Additional requirements may be called at Underwriters discretion
- Income Tax Benefits would be available as per the prevailing Income Tax laws, subject to fulfilment of conditions stipulated in the product brochure.
- For more details on risk factors, terms & conditions, please refer to the sales brochure before concluding the sale
- Bandhan Life Insurance Limited does not assume responsibility on tax implication mentioned anywhere in this document. Please consult your own tax consultant to know the tax benefits available to you.
- Insurance cover is available in this product.
- This plan is not a guaranteed issuance plan, and it will be subject to Company's underwriting and acceptance.
- Sub-standard lives may be charged extra premiums as per our underwriting guidelines.
- Please refer the sales brochure for both product and riders available on the Company's website to understand the benefits, premiums, exclusions and terms & conditions under the Base product and rider.
- All applicable taxes including GST, duties, surcharge, cesses or levies, as may be imposed by Government, any statutory or administrative authority from time to time, on the premiums payable and benefits secured under policy, shall be borne and paid by the policyholder *excluding applicable taxes and cess (if any)
- This product is available for sale through online mode.
- Policies sourced through POS Channel will not have any medical examination

How to Contact Us?

If you want to talk to us, just call our customer service team on (Toll Free) 1800 209 9090 or visit our web page www.bandhanlife.com

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