

Naye Zamane ke Sapno ke liye
— Samruddhi ka Bharosa —



ICICI Pru Sukh Samruddhi



A Non-linked Participating Individual Life Insurance Savings Plan



Your family's priorities are always of utmost importance to you. You want to ensure that they remain financially secure amidst changing needs and scenarios.

Presenting **ICICI Pru Sukh Samruddhi**, a participating savings oriented life insurance plan that gives you the confidence to keep pace with all your goals for you and your loved ones. It helps to grow your savings through participation in bonus and provides you with the flexibility to decide how you want the benefits – as a one-time lump sum, or as regular income, so that you're able to achieve milestones across all stages of life.

Key features



Life cover¹ for financial protection of your loved ones



Choice to avail benefits as either Income or Lump sum²



Flexible premium payment terms and policy terms to plan for your future goals



Option to receive income on any date of your choice with **'Save the Date'**³



Option to accumulate income and withdraw it later as per your convenience with **'Savings wallet'**



Tax⁴ benefits may be applicable on premiums paid and benefits received as per prevailing tax laws

Plan at a glance

Income option:

Premium Payment Term (PPT in years)		Income Term (in years)	Policy Term (PT in years)	Min/Max Age at Entry (in years)	Min/Max Age at Maturity (in years)	Min Premium
Limited Pay	5	10/12/13	PPT + Income Term	0/60	18/85	Age 0 to 50: 18,000 p.a.
	6	5/6/7/8/10/ 12/13				Age 51 to 60: 50,000 p.a.
	7					Age 0 to 50: 18,000 p.a. Age 51 to 60: 30,000 p.a.
	8					
	10					
	12					

Lump sum option:

Premium Payment Term (PPT in years)		Policy Term (PT in years)	Min/Max Age at Entry (in years)	Min/Max Age at Maturity (in years)	Min Premium
Limited Pay	5	10, 12, 15	0/60	18/75	Age 0 to 50: 18,000 p.a.
	6	12		18/72	Age 51 to 60: 30,000 p.a.
	7	12, 15		18/75	Age 0 to 50: 12,000 p.a. Age 51 to 60: 30,000 p.a.
	8	16, 18		18/78	
	10	15, 20, 25, 30		18/90	
	12	15, 20, 24, 25, 30			
Regular Pay		10, 12, 15, 16, 18, 20, 24, 25, 30			

Applicable Goods and Services Tax will be taken separately, as per applicable rates. The tax laws are subject to amendments from time to time. Max. Premium and Max. Sum Assured will be as per Board Approved Underwriting Policy.

Premium Payment Frequency: Regular Pay, Annual, Half-Yearly, Monthly
Premium and Benefits will vary depending upon the plan option chosen.

Benefits in detail

This product comes with 2 different plan options.

Plan Option 1: Income

- Guaranteed income(GI)*:** The life assured will receive a Guaranteed Income* after completion of premium payment term, in arrears, at the end of every month/year, till the end of the policy term. You will receive the Guaranteed Income* for the selected Income Term chosen by you at inception.

*Guarantee is in the form of 'Guaranteed income' in income plan option which will be payable for a fully paid policy, and 'sum assured on maturity' in lump sum plan option.

Plan Option 2: Lump sum

- **Lump sum on maturity:** On survival of life assured till the end of the policy term for a policy on which all due premiums are paid, a Maturity Benefit will be payable:

Maturity Benefit= Sum assured on maturity + accrued reversionary bonus, if declared +terminal bonus, if declared

where,

Sum Assured on Maturity is based on your policy term, premium payment term, premium, age and gender and expressed as a multiple of Annualized Premium.

- **Life Insurance Benefit (Death Benefit):** On the death of the life assured during the policy term (for a premium paying or fully paid policy) the following will be payable:

Death Benefit is higher of:

- Sum Assured on Death + Accrued Reversionary Bonuses, if declared + Interim Reversionary Bonus, if declared + Terminal Bonus, if declared; or
- 105% of total premiums paid up to the date of death

Where, Sum Assured on Death is:

For Limited Pay:

- For Age 0 to 50: Higher of 10.5 X Annualized Premium or PPT X Annualized Premium
- For Age 51 to 60: Higher of 10 X Annualized Premium or PPT X Annualized Premium

For Regular Pay:

- For Age 0 to 50: 10.5 X Annualized Premium
- For Age 51 to 60: 10 X Annualized Premium

Annualized Premium is the premium amount payable in a year chosen by policyholder, excluding the taxes, rider premiums, underwriting extra premium and loadings for modal premium, if any.

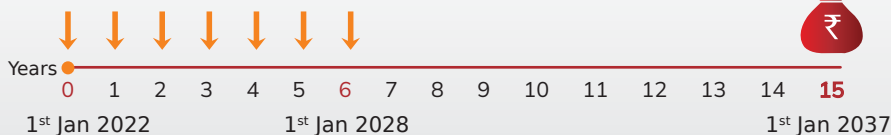
Total premiums paid means the total of all the premium received, excluding any extra premium, any rider premium and taxes.

Illustration:

Ms. Sheetal, a 40 year old, wants to build a corpus to save for her daughter's grand wedding. She decides to save ₹50,000 every year for 7 years under Lump sum plan and selects a policy term of 15 years.

Ms. Sheetal pays ₹50,000 p.a. for 7 years
= total of ₹3,50,000

Lump sum on maturity



Benefit payable at the end of 15th year

Benefits payable	Assumed at 4% p.a.	Assumed at 8% p.a.
Sum Assured on Maturity (A)	₹3,54,100	₹3,54,100
Accrued Reversionary Bonus, if declared (B)	-	₹1,58,742
Terminal Bonus, if declared (C)	₹99,874	₹1,44,648
Lump sum on maturity (A + B + C)	₹4,53,974	₹6,57,490

Additional flexibilities

We understand that your financial plan needs to align with your goals and hence should enable you to utilize your money whenever you want and exactly the way you want! Keeping this in mind, the following flexibilities are available under the plan:

1. **Save the Date:** You can choose to receive the Guaranteed Income* on any special date like birthday, anniversary, etc. This option is only available under Income Plan option, if you have chosen to take Guaranteed Income* on an annual basis.
2. **Savings Wallet:** You have an option to accumulate GIs*, instead of taking as payment during the policy term. The GIs* will be accumulated daily at an interest rate equal to Reverse Repo Rate published by RBI. You also have an option to withdraw, completely or partially, the accumulated GIs* anytime during the Income Term. In case the accumulated GIs* are not withdrawn completely during the policy term, the accumulated GIs* will be paid to the claimant in the event of death, maturity or surrender, whichever is earlier along with other benefit payments (if any), and the policy will terminate. This option is only available under Income Plan option.

Terms & Conditions

1. **Life cover** is the benefit payable on death of the Life Assured during the policy term
2. ICICI Pru Sukh Samruddhi offers two plan options namely 'Lump sum' and 'Income'. The customer can choose any of the two available options. Please refer to sales brochure for more details.
3. **Save the date:** You can choose to receive guaranteed income on any one date succeeding the due date of first income to coincide with any special date. This option needs to be selected at policy inception and can be changed any time before the completion of premium payment term. This option to receive GIs* on any one date can be availed by both in-force as well as paid-up policies. The last GI* will be paid on the date of maturity of the policy and not on the special date chosen by You. If you have chosen a specific date to receive Guaranteed Income, the income, as applicable, payable from this date will be increased for the deferment period i.e. for completed number of months between the due date of pay-out and the specific date chosen, at an interest rate equal to Reverse Repo Rate, compounded monthly.
4. **Tax Benefits:** Tax benefits may be available as per prevailing tax laws. Tax benefits under the policy are subject to conditions under provisions of the Income Tax Act, 1961. Goods and Services Tax and Cesses, if any, will be charged extra as per prevailing rates. Tax laws are subject to amendments made thereto from time to time. Please consult your tax advisor for more details.
5. The total premium mentioned in the illustrations in this document is exclusive of Goods and Services tax and cesses, if any.
6. **Bonuses:** Reversionary bonuses may be declared every financial year and will accrue to the policy if it is premium paying or fully paid. Reversionary bonus once declared is guaranteed and will be paid out at maturity or on earlier death. A terminal bonus if any, may also be payable at maturity or on earlier death. To know more on bonuses, refer to the sales brochure.
7. For further details on product features such as surrender and revival, please refer to the sales brochure and policy documents.



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IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.