When recorded Mail to: The Estates at Cherry Ridge L.L.C. 1532 W. Northern Ave Phoenix, Arizona 85021 3697601 BK 4130 PG 557
Yavapai County, Arizona
Patsy Jenney-Colon, Recorder
03/23/2004 11:38A PAGE 1
ESTATES AT CHERRY RIDGE L.C
RECORDING FEE 5.00
SURCHARGE 8.00
POSTAGE 1.00

AMENDMENT TO DECLARATION OF RESTRICTION

Know All Men By these Presents:

This declaration is made this 22 day of March 2004 by The Estate of Cherry Ridge, L.L.C., an Arizona Limited Liability Company, hereinafter called "Declarant", as present owner of the of the following described real property situated within the County of Yavapai, State of Arizona. Declarant executes this Amendment to Declaration of Restrictions, to run with the real property herein described for the purposes as herein set forth:

Parcels 1 thru 15, inclusive, The Estates at Cherry Ridge, according to the Results of Survey recorded in the office of the Yavapai County Recorder in Book 82 of Land Surveys, Page 97: and Certificate of Correction recorded in Book 4038, page 159.

WHEREAS, the undersigned Declarant caused that certain Declaration of Deed Restrictions for said subdivision to be recorded on September 16, 2003.

NOW THEREFORE, said Decelarant hereby declares Paragraph 3, (G) to read as follows:

Each owner shall be responsible to pay the regular assessment commencing on the first day of the month following the date of recordation of the deed wherein the Owner acquired legal, beneficial or equitable title to the Parcel. The Declarant shall not be responsible for comparable assessments on each Parcel owned by it. However, Declarant shall be responsible to provide labor, material, and/or monies in sufficient/amounts, not to exceed the amount of the normal Parcel Assessment for each Parcel owned by it, if necessary in Declarant's opinion, to property fulfill the Associations maintenance responsibilities. The Assessment will vary by parcel size and by whether the property is improved or unimproved Improved will be defined as a property which has obtained a building permit for a dwelling and the change in assessment will occur when the permit is issued. Prorations will occur as of the first day of the calendar month following the issuance of the permit. The assessments are in dollars per parcel per year and are subject to change to the Association. The initial assessments shall be as follows:

Each Parcel

Improved \$648.00 Unimproved \$432.00

THESE FIGURES ARE DOLLARS PER PARCEL PER YEAR.

Paragraph 6 (A) Third sub-paragraph to read as follows:

No Parcel shall be divided smaller than that allowed by applicable governmental regulations and ordinances.

The Declarant signed this Amendment to Declarations of Restrictions to be legally binding as of the date below.

DECLARANT: The Estates at Cherry Ridge, L.L.C. an Arizona Limited Liability Company

By Sam Weitzner

Its Managing Member

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